

**S E L E C T I V E**  
**INSURANCE<sup>®</sup>**

**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

## Forward-Looking Statements

Certain statements in this report, including information incorporated by reference, are “forward-looking statements” defined in the Private Securities Litigation Reform Act of 1995 (“PSLRA”). The PSLRA provides a forward-looking statement safe harbor under the Securities Act of 1933 and the Securities Exchange Act of 1934. These statements discuss our intentions, beliefs, projections, estimations, or forecasts of future events and financial performance. They involve uncertainties and known and unknown risks and other factors that may cause actual results, activity levels, or performance to materially differ from those in or implied by the forward-looking statements. In some cases, forward-looking statements include the words “may,” “will,” “could,” “would,” “should,” “expect,” “plan,” “anticipate,” “attribute,” “confident,” “strong,” “target,” “project,” “intend,” “believe,” “estimate,” “predict,” “potential,” “pro forma,” “seek,” “likely,” “continue,” or comparable terms. Our forward-looking statements are only predictions; we cannot guarantee or assure that such expectations will prove correct. We undertake no obligation to publicly update or revise any forward-looking statements for any reason, except as may be required by law.

Factors that could cause our actual results to differ materially from what we project, forecast, or estimate in forward-looking statements include, without limitation:

- Challenging conditions in the economy, global capital markets, the banking sector, and commercial real estate, including prolonged higher inflation, could increase loss costs and negatively impact investment portfolios;
- Deterioration in the public debt, public equity, or private investment markets that could lead to investment losses and interest rate fluctuations;
- Ratings downgrades on individual securities we own could negatively affect investment values, impacting statutory surplus;
- The development and adequacy of our loss reserves and loss expense reserves;
- Frequency and severity of catastrophic events, including natural events that climate change may impact, such as hurricanes, severe convective storms, tornadoes, windstorms, earthquakes, hail, severe winter weather, floods, and fires, and man-made events such as criminal and terrorist acts, including cyber-attacks, explosions, and civil unrest;
- Adverse market, governmental, regulatory, legal, political, or judicial rulings, conditions or actions, including the impact of social inflation;
- The significant geographic concentration of our business in the eastern portion of the United States;
- The cost, terms, conditions, and availability of reinsurance;
- Our ability to collect on reinsurance and the solvency of our reinsurers;
- The impact of changes in U.S. trade policies and imposition of tariffs on imports that may lead to higher than anticipated inflationary trends for our loss and loss expenses;
- Geopolitical developments, including ongoing wars and conflicts such as the recent military conflict in the Middle East, which have contributed to volatility in global energy markets, international shipping activity, and financial markets, and may exacerbate inflationary pressures, supply chain disruption, and insurance loss costs;
- Uncertainties related to insurance premium rate increases and business retention;
- Changes in insurance regulations that impact our ability to write and/or cease writing insurance policies in one or more states;
- The effects of data privacy or cyber security laws and regulations on our operations;
- Major defect or failure in our internal controls or information technology and application systems that result in marketplace brand damage, increased senior executive focus on crisis and reputational management issues, and/or increased expenses, particularly if we experience a significant privacy breach;
- Potential tax or federal financial regulatory reform provisions that could pose certain risks to our operations;
- Our ability to maintain favorable financial ratings, which may include sustainability considerations, from rating agencies, including AM Best, Standard & Poor’s, Moody’s, and Fitch;
- Our entry into new markets and businesses; and
- Other risks and uncertainties we identify in filings with the United States Securities and Exchange Commission, including our Annual Report on Form 10-K and other periodic reports.

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# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## CONSOLIDATED FINANCIAL HIGHLIGHTS

(Unaudited)

	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<i>(\$ and shares in millions, except per share data)</i>					
<b>For Period Ended</b>					
Gross premiums written	\$ 1,422.5	1,318.0	1,419.3	1,496.2	1,428.8
Net premiums written	1,225.5	1,129.5	1,207.9	1,288.6	1,240.4
Change in net premiums written, from comparable prior year period	(1) %	4	4	5	7
Underwriting income (loss), before-tax	\$ 21.2	76.0	16.7	(2.4)	45.6
Net investment income earned, before-tax	142.4	143.8	138.7	128.0	120.7
Net realized and unrealized investment gains (losses), before-tax	(8.3)	(4.1)	8.1	4.2	0.2
Net income (loss)	\$ 97.7	155.2	115.3	85.9	109.9
Net income (loss) available to common stockholders <sup>(1)</sup>	95.4	152.9	113.0	83.6	107.6
Non-GAAP operating income (loss) <sup>(2)</sup>	101.9	156.2	106.7	80.3	107.4
<b>At Period End</b>					
Total assets	15,321.9	15,155.7	14,980.4	14,468.4	14,197.6
Total invested assets	11,391.2	11,302.4	11,051.5	10,553.6	10,295.3
Stockholders' equity	3,587.4	3,609.0	3,490.0	3,369.4	3,258.5
Common stockholders' equity <sup>(3)</sup>	3,387.4	3,409.0	3,290.0	3,169.4	3,058.5
Common shares outstanding	59.9	60.1	60.4	60.8	60.8
<b>Per Share and Share Data</b>					
Net income (loss) available to common stockholders per common share (diluted)	\$ 1.58	2.52	1.85	1.36	1.76
Non-GAAP operating income (loss) per common share (diluted) <sup>(2)</sup>	1.69	2.57	1.75	1.31	1.76
Weighted average common shares outstanding (diluted)	60.5	60.7	61.0	61.3	61.3
Book value per common share	\$ 56.58	56.74	54.46	52.09	50.33
Adjusted book value per common share <sup>(2)</sup>	58.94	57.91	55.83	54.48	53.39
Dividends paid per common share	0.43	0.43	0.38	0.38	0.38
<b>Financial Ratios</b>					
Loss and loss expense ratio	67.0 %	63.2	67.9	69.3	64.4
Underwriting expense ratio	31.2	30.5	30.6	30.8	31.6
Dividends to policyholders ratio	0.1	0.1	0.1	0.1	0.1
GAAP combined ratio	98.3 %	93.8	98.6	100.2	96.1
Return on common stockholders' equity ("ROE")	11.2	18.3	14.0	10.7	14.4
Non-GAAP operating ROE <sup>(2)</sup>	12.0	18.7	13.2	10.3	14.4
Debt to total capitalization	20.1	20.0	20.5	21.1	21.7
Net premiums written to policyholders' surplus	1.35	1.36	1.42	1.45	1.47
Invested assets per dollar of common stockholders' equity	\$ 3.36	3.32	3.36	3.33	3.37

<sup>(1)</sup> Net income (loss) available to common stockholders is net income (loss) reduced by preferred stock dividends.

<sup>(2)</sup> Non-GAAP measure. Refer to Page 15 for definition.

<sup>(3)</sup> Excludes equity related to preferred stock.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<i>(\$ and shares in millions, except per share data)</i>					
<b>Revenues</b>					
Net premiums earned	\$ 1,217.2	1,216.7	1,204.7	1,188.1	1,158.8
Net investment income earned	142.4	143.8	138.7	128.0	120.7
Net realized and unrealized gains (losses)	(8.3)	(4.1)	8.1	4.2	0.2
Other income	7.6	8.5	8.7	6.5	5.5
Total revenues	1,358.9	1,364.9	1,360.1	1,326.7	1,285.2
<b>Expenses</b>					
Loss and loss expense incurred	815.5	768.5	819.0	823.9	746.3
Amortization of deferred policy acquisition costs	253.4	254.5	250.2	250.3	247.4
Other insurance expenses	134.7	126.3	127.5	122.8	124.9
Interest expense	13.2	13.2	13.3	13.3	9.6
Corporate expenses	17.9	6.3	4.4	7.6	18.1
Total expenses	1,234.7	1,168.8	1,214.4	1,217.8	1,146.3
Income (loss) before income tax	\$ 124.2	196.1	145.7	108.9	138.9
Income tax expense (benefit)	26.5	40.9	30.4	23.0	29.0
<b>Net Income (loss)</b>	<b>\$ 97.7</b>	<b>155.2</b>	<b>115.3</b>	<b>85.9</b>	<b>109.9</b>
Preferred stock dividends	2.3	2.3	2.3	2.3	2.3
<b>Net income (loss) available to common stockholders</b>	<b>\$ 95.4</b>	<b>152.9</b>	<b>113.0</b>	<b>83.6</b>	<b>107.6</b>
Net realized and unrealized investment (gains) losses, after tax <sup>(1)</sup>	6.6	3.3	(6.4)	(3.3)	(0.2)
<b>Non-GAAP operating income (loss)<sup>(2)</sup></b>	<b>\$ 101.9</b>	<b>156.2</b>	<b>106.7</b>	<b>80.3</b>	<b>107.4</b>
Weighted average common shares outstanding (diluted)	60.5	60.7	61.0	61.3	61.3
Net income (loss) available to common stockholders per common share (diluted)	\$ 1.58	2.52	1.85	1.36	1.76
Non-GAAP operating income (loss) per common share (diluted) <sup>(2)</sup>	\$ 1.69	2.57	1.75	1.31	1.76

<sup>(1)</sup> Amounts are provided to reconcile net income (loss) available to common stockholders to non-GAAP operating income (loss).

<sup>(2)</sup> Non-GAAP measure. Refer to Page 15 for definition.

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## CONSOLIDATED BALANCE SHEETS

(Unaudited)

	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<i>(\$ in millions, except per share data)</i>					
<b>ASSETS</b>					
Investments					
Fixed income securities, held-to-maturity, net of allowance for credit losses	\$ 21.3	23.9	24.2	24.6	25.3
Fixed income securities, available-for-sale, at fair value, net of allowance for credit losses	9,727.8	9,457.2	9,275.4	8,876.7	8,605.2
Commercial mortgage loans, net of allowance for credit losses	273.7	277.7	273.5	271.9	257.7
Equity securities, at fair value	388.3	384.4	380.1	318.1	266.5
Short-term investments	451.8	648.5	587.9	531.4	631.1
Alternative investments	431.4	418.5	417.1	435.0	411.1
Other investments	96.9	92.2	93.3	96.0	98.4
<b>Total investments</b>	11,391.2	11,302.4	11,051.5	10,553.6	10,295.3
Cash	0.2	0.3	0.4	0.4	0.1
Restricted cash	10.7	17.6	23.7	37.9	108.2
Accrued investment income	93.7	92.0	86.8	86.9	77.1
Premiums receivable, net of allowance for credit losses	1,582.2	1,533.9	1,616.5	1,662.6	1,539.7
Reinsurance recoverable, net of allowance for credit losses	907.7	915.5	947.4	881.4	924.9
Prepaid reinsurance premiums	266.9	266.3	274.4	252.6	235.9
Current federal income tax	—	—	0.6	13.2	—
Deferred federal income tax	133.7	110.9	113.0	120.7	134.2
Property and equipment, net of accumulated depreciation and amortization	109.9	106.4	102.4	100.0	100.1
Deferred policy acquisition costs	491.2	492.3	510.3	510.4	492.5
Goodwill	7.8	7.8	7.8	7.8	7.8
Other assets	326.7	310.2	245.4	241.1	281.6
<b>Total assets</b>	\$ 15,321.9	15,155.7	14,980.4	14,468.4	14,197.6
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
<b>Liabilities</b>					
Reserve for loss and loss expense	\$ 7,418.4	7,225.4	7,076.4	6,811.2	6,610.9
Unearned premiums	2,754.4	2,745.5	2,840.8	2,815.7	2,698.5
Long-term debt	901.4	901.9	902.3	902.7	903.2
Current federal income tax	44.8	16.9	—	—	56.1
Accrued salaries and benefits	115.2	140.8	131.8	107.7	105.6
Other liabilities	500.4	516.2	539.1	461.7	564.7
<b>Total liabilities</b>	\$ 11,734.6	11,546.7	11,490.4	11,099.1	10,939.0
<b>Stockholders' Equity</b>					
Preferred stock of \$0 par value per share	\$ 200.0	200.0	200.0	200.0	200.0
Common stock of \$2 par value per share	212.4	212.0	211.9	211.8	211.7
Additional paid-in capital	605.6	591.3	584.4	580.4	571.3
Retained earnings	3,570.5	3,500.8	3,373.9	3,284.0	3,223.7
Accumulated other comprehensive income (loss)	(222.6)	(151.7)	(167.3)	(230.6)	(272.1)
Treasury stock, at cost	(778.5)	(743.4)	(712.9)	(676.3)	(676.1)
<b>Total stockholders' equity</b>	\$ 3,587.4	3,609.0	3,490.0	3,369.4	3,258.5
Commitments and contingencies					
<b>Total liabilities and stockholders' equity</b>	\$ 15,321.9	15,155.7	14,980.4	14,468.4	14,197.6

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## FINANCIAL METRICS

(Unaudited)

	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<i>(\$ and shares in millions, except per share data)</i>					
<b>Book value per common share</b>					
Common stockholders' equity	\$ 3,387.4	3,409.0	3,290.0	3,169.4	3,058.5
Common shares issued and outstanding, at period end	59.9	60.1	60.4	60.8	60.8
Book value per common share	\$ 56.58	56.74	54.46	52.09	50.33
Adjusted book value per common share <sup>(1)</sup>	58.94	57.91	55.83	54.48	53.39
<b>Financial results (after-tax)</b>					
Underwriting income (loss)	16.8	60.0	13.2	(1.9)	36.1
Net investment income	113.1	114.2	110.0	101.4	95.6
Interest expense and preferred stock dividends	(12.7)	(12.8)	(12.8)	(12.8)	(9.9)
Corporate expense	(15.2)	(5.2)	(3.7)	(6.4)	(14.4)
Net realized and unrealized investment gains (losses)	(6.6)	(3.3)	6.4	3.3	0.2
<b>Total after-tax net income (loss) available to common stockholders</b>	<b>95.4</b>	<b>152.9</b>	<b>113.0</b>	<b>83.6</b>	<b>107.6</b>
<b>Return on average equity</b>					
Insurance segments	2.0	7.2	1.6	(0.2)	4.8
Net investment income	13.3	13.6	13.6	13.0	12.8
Interest expense and preferred stock dividends	(1.5)	(1.5)	(1.6)	(1.6)	(1.3)
Corporate expense	(1.8)	(0.6)	(0.4)	(0.9)	(1.9)
Net realized and unrealized investment gains (losses)	(0.8)	(0.4)	0.8	0.4	—
<b>ROE</b>	<b>11.2</b>	<b>18.3</b>	<b>14.0</b>	<b>10.7</b>	<b>14.4</b>
Net realized and unrealized (gains) losses <sup>(2)</sup>	0.8	0.4	(0.8)	(0.4)	—
<b>Non-GAAP Operating ROE<sup>(1)</sup></b>	<b>12.0</b>	<b>18.7</b>	<b>13.2</b>	<b>10.3</b>	<b>14.4</b>
<b>Debt and total capitalization</b>					
Notes payable:					
3.03% Borrowings from Federal Home Loan Bank of Indianapolis	60.0	60.0	60.0	60.0	60.0
7.25% Senior Notes	49.9	49.8	49.8	49.8	49.8
5.90% Senior Notes	396.4	396.3	396.2	396.0	395.9
6.70% Senior Notes	99.5	99.4	99.4	99.4	99.4
5.375% Senior Notes	292.8	292.7	292.6	292.6	292.5
Finance Lease Obligations	2.9	3.6	4.2	4.9	5.6
Total debt	901.4	901.9	902.3	902.7	903.2
Stockholders' equity	3,587.4	3,609.0	3,490.0	3,369.4	3,258.5
Total capitalization	\$ 4,488.8	4,510.8	4,392.3	4,272.1	4,161.8
Ratio of debt to total capitalization	20.1	20.0	20.5	21.1	21.7
Policyholders' surplus	\$ 3,601.0	3,573.3	3,407.4	3,288.5	3,204.2

<sup>(1)</sup> Non-GAAP measure. Refer to Page 15 for definition.

<sup>(2)</sup> Amounts are provided to reconcile ROE to non-GAAP operating ROE.

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## CONSOLIDATED INSURANCE OPERATIONS STATEMENT OF OPERATIONS (Unaudited)

(\$ in millions)	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<b>Underwriting results</b>					
Net premiums written .....	\$ 1,225.5	1,129.5	1,207.9	1,288.6	1,240.4
Change in net premiums written, from comparable prior year period .....	(1) %	4	4	5	7
Net premiums earned .....	\$ 1,217.2	1,216.7	1,204.7	1,188.1	1,158.8
Losses and loss expenses incurred .....	815.5	768.5	819.0	823.9	746.3
Net underwriting expenses incurred .....	379.7	371.6	368.1	365.4	365.8
Dividends to policyholders .....	0.7	0.6	0.9	1.2	1.0
<b>GAAP underwriting income (loss) .....</b>	<b>\$ 21.2</b>	<b>76.0</b>	<b>16.7</b>	<b>(2.4)</b>	<b>45.6</b>
Net catastrophe losses .....	\$ 75.4	21.0	24.9	79.9	43.4
(Favorable) unfavorable prior year casualty reserve development .....	—	—	40.0	45.0	5.0
<b>Underwriting ratios</b>					
Loss and loss expense ratio .....	67.0 %	63.2	67.9	69.3	64.4
Underwriting expense ratio .....	31.2	30.5	30.6	30.8	31.6
Dividends to policyholders ratio .....	0.1	0.1	0.1	0.1	0.1
<b>Combined ratio .....</b>	<b>98.3 %</b>	<b>93.8</b>	<b>98.6</b>	<b>100.2</b>	<b>96.1</b>
Net catastrophe losses .....	6.2 pts	1.7	2.1	6.7	3.7
(Favorable) unfavorable prior year casualty reserve development .....	—	—	3.3	3.8	0.4
<b>Combined ratio before net catastrophe losses .....</b>	<b>92.1 %</b>	<b>92.1</b>	<b>96.5</b>	<b>93.5</b>	<b>92.4</b>
<b>Combined ratio before net catastrophe losses and prior year casualty development .....</b>	<b>92.1 %</b>	<b>92.1</b>	<b>93.2</b>	<b>89.7</b>	<b>92.0</b>
<b>Other Statistics</b>					
Non-catastrophe property loss and loss expenses .....	\$ 178.1	159.6	169.6	173.2	178.7
Non-catastrophe property loss and loss expenses .....	14.6 pts	13.1	14.1	14.6	15.4
Direct new business .....	\$ 214.0	223.7	233.2	248.1	251.3
Renewal pure price increases .....	7.2 %	8.3	9.6	9.9	10.3

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## STANDARD COMMERCIAL LINES STATEMENT OF OPERATIONS AND SUPPLEMENTAL DATA (Unaudited)

(\$ in millions)	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<b>Underwriting results</b>					
Net premiums written	\$ 992.4	875.6	940.8	1,018.0	1,003.2
Change in net premiums written, from comparable prior year period	(1) %	5	4	6	8
Net premiums earned	\$ 965.8	956.8	947.3	937.6	912.2
Losses and loss expenses incurred	656.8	586.9	658.0	666.8	581.7
Net underwriting expenses incurred	310.0	301.2	298.6	295.9	296.6
Dividends to policyholders	0.7	0.6	0.9	1.2	1.0
<b>GAAP underwriting income (loss)</b>	<b>\$ (1.8)</b>	<b>68.0</b>	<b>(10.2)</b>	<b>(26.1)</b>	<b>32.9</b>
Net catastrophe losses	\$ 57.2	12.8	15.0	50.9	19.8
(Favorable) unfavorable prior year casualty reserve development	—	(15.0)	35.0	45.0	—
<b>Underwriting ratios</b>					
Loss and loss expense ratio	68.0 %	61.3	69.5	71.1	63.8
Underwriting expense ratio	32.1	31.5	31.5	31.6	32.5
Dividends to policyholders ratio	0.1	0.1	0.1	0.1	0.1
<b>Combined ratio</b>	<b>100.2 %</b>	<b>92.9</b>	<b>101.1</b>	<b>102.8</b>	<b>96.4</b>
Net catastrophe losses	5.9 pts	1.3	1.6	5.4	2.2
(Favorable) unfavorable prior year casualty reserve development	—	(1.6)	3.7	4.8	—
<b>Combined ratio before net catastrophe losses</b>	<b>94.3 %</b>	<b>91.6</b>	<b>99.5</b>	<b>97.4</b>	<b>94.2</b>
<b>Combined ratio before net catastrophe losses and prior year casualty development</b>	<b>94.3 %</b>	<b>93.2</b>	<b>95.8</b>	<b>92.6</b>	<b>94.2</b>
<b>Other Statistics</b>					
Non-catastrophe property loss and loss expenses	\$ 127.8	110.4	118.7	131.9	128.8
Non-catastrophe property loss and loss expenses	13.2 pts	11.5	12.5	14.1	14.1
Direct new business	\$ 132.0	137.0	146.6	158.2	172.2
Renewal pure price increases	7.1 %	7.5	8.9	8.9	9.1
Retention	82	82	82	83	85

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## STANDARD COMMERCIAL LINES GAAP LINE OF BUSINESS RESULTS (Unaudited)

(\$ in millions)	Quarter ended March 31, 2026								Quarter ended March 31, 2025							
	General Liability	Commercial Auto	Commercial Property <sup>(1)</sup>	Workers Compensation	BOP	Bonds	Other	Total	General Liability	Commercial Auto	Commercial Property <sup>(1)</sup>	Workers Compensation	BOP	Bonds	Other	Total
Net premiums written .....	\$ 334.1	301.5	198.8	82.7	53.8	11.4	10.1	992.4	333.9	312.7	196.3	86.1	51.0	14.4	8.9	1,003.2
Net premiums earned .....	315.1	296.4	201.6	79.8	51.8	12.1	9.0	965.8	294.7	283.6	186.5	79.0	46.9	13.3	8.2	912.2
Underwriting income (loss) .....	(23.8)	5.6	7.0	(1.1)	5.0	1.1	4.5	(1.8)	(15.9)	7.6	30.0	(4.7)	10.1	1.7	4.1	32.9
Loss and loss expense ratio .....	74.6 %	68.0	62.9	75.2	56.5	34.4	1.3	68.0	72.5	66.6	49.8	77.8	44.0	28.9	3.2	63.8
Underwriting expense ratio .....	33.0	30.1	33.6	25.5	33.9	56.1	49.1	32.1	32.9	30.7	34.1	27.1	34.5	58.2	47.4	32.5
Dividend ratio .....	—	—	—	0.7	—	—	—	0.1	—	—	—	1.0	—	—	(0.1)	0.1
<b>Combined ratio</b> .....	<b>107.6 %</b>	<b>98.1</b>	<b>96.5</b>	<b>101.4</b>	<b>90.4</b>	<b>90.5</b>	<b>50.4</b>	<b>100.2</b>	105.4	97.3	83.9	105.9	78.5	87.1	50.5	96.4
Net catastrophe losses .....	— %	0.1	24.7	—	13.4	—	—	5.9	—	0.5	8.8	—	4.2	—	—	2.2
(Favorable) unfavorable prior year casualty reserve development .....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Combined ratio before net catastrophe losses and prior year casualty development</b> .....	<b>107.6 %</b>	<b>98.0</b>	<b>71.8</b>	<b>101.4</b>	<b>77.0</b>	<b>90.5</b>	<b>50.4</b>	<b>94.3</b>	105.4	96.8	75.1	105.9	74.3	87.1	50.5	94.2

<sup>(1)</sup> Includes Inland Marine.

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## STANDARD PERSONAL LINES STATEMENT OF OPERATIONS AND SUPPLEMENTAL DATA (Unaudited)

(\$ in millions)	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<b>Underwriting results</b>					
Net premiums written	\$ 82.5	95.5	104.2	110.5	87.5
Change in net premiums written, from comparable prior year period	(6) %	(8)	(6)	(5)	(12)
Net premiums earned	\$ 100.0	100.6	101.5	102.4	103.7
Losses and loss expenses incurred	69.3	79.7	89.3	70.0	76.7
Net underwriting expenses incurred	23.6	23.9	22.5	23.9	24.9
<b>GAAP underwriting income (loss)</b>	<b>\$ 7.2</b>	<b>(3.0)</b>	<b>(10.2)</b>	<b>8.6</b>	<b>2.0</b>
Net catastrophe losses	\$ 13.2	7.3	12.2	14.6	7.1
(Favorable) unfavorable prior year casualty reserve development	—	5.0	5.0	—	5.0
<b>Underwriting ratios</b>					
Loss and loss expense ratio	69.2 %	79.3	88.0	68.3	73.9
Underwriting expense ratio	23.6	23.7	22.1	23.3	24.1
<b>Combined ratio</b>	<b>92.8 %</b>	<b>103.0</b>	<b>110.1</b>	<b>91.6</b>	<b>98.0</b>
Net catastrophe losses	13.2 pts	7.2	12.0	14.3	6.9
(Favorable) unfavorable prior year casualty reserve development	—	5.0	4.9	—	4.8
<b>Combined ratio before net catastrophe losses</b>	<b>79.6 %</b>	<b>95.8</b>	<b>98.1</b>	<b>77.3</b>	<b>91.1</b>
<b>Combined ratio before net catastrophe losses and prior year casualty development</b>	<b>79.6 %</b>	<b>90.8</b>	<b>93.2</b>	<b>77.3</b>	<b>86.3</b>
<b>Other Statistics</b>					
Non-catastrophe property loss and loss expenses	\$ 29.3	33.3	39.9	28.3	36.5
Non-catastrophe property loss and loss expenses	29.2 pts	33.1	39.3	27.6	35.2
Direct new business	\$ 7.6	10.9	12.8	12.9	8.9
Renewal pure price increases	10.6 %	15.1	16.9	19.0	24.1
Retention	78	80	79	79	75

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## STANDARD PERSONAL LINES GAAP LINE OF BUSINESS RESULTS (Unaudited)

(\$ in millions)	Quarter ended March 31, 2026					Quarter ended March 31, 2025				
	Personal				Total	Personal				Total
	Auto	Homeowners	Other			Auto	Homeowners	Other		
Net premiums written	\$ 38.0	41.6	2.8		82.5	45.3	39.8	2.4		87.5
Net premiums earned	46.7	50.1	3.3		100.0	53.0	47.9	2.7		103.7
Underwriting income (loss)	0.3	2.5	4.3		7.2	(5.9)	3.4	4.5		2.0
Loss and loss expense ratio	73.5	%	67.2	39.8	69.2	85.1	65.0	15.5		73.9
Underwriting expense ratio	25.9		27.7	(71.9)	23.6	26.1	27.8	(80.3)		24.1
<b>Combined ratio</b>	<b>99.4</b>	<b>%</b>	<b>94.9</b>	<b>(32.1)</b>	<b>92.8</b>	111.2	92.8	(64.8)		98.0
Net catastrophe losses	0.5	%	25.9	—	13.2	0.2	14.6	—		6.9
(Favorable) unfavorable prior year casualty reserve development	—		—	—	—	9.4	—	—		4.8
<b>Combined ratio before net catastrophe losses and prior year casualty development</b>	<b>98.9</b>	<b>%</b>	<b>69.0</b>	<b>(32.1)</b>	<b>79.6</b>	101.6	78.2	(64.8)		86.3

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## EXCESS AND SURPLUS LINES STATEMENT OF OPERATIONS AND SUPPLEMENTAL DATA (Unaudited)

(\$ in millions)	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<b>Underwriting results</b>					
Net premiums written .....	\$ 150.7	158.4	162.9	160.2	149.7
Change in net premiums written, from comparable prior year period .....	1 %	4	14	9	20
Net premiums earned .....	\$ 151.4	159.3	155.9	148.0	142.9
Losses and loss expenses incurred .....	89.4	101.8	71.8	87.2	88.0
Net underwriting expenses incurred .....	46.1	46.5	47.0	45.7	44.2
<b>GAAP underwriting income (loss) .....</b>	<b>\$ 15.9</b>	<b>11.0</b>	<b>37.1</b>	<b>15.2</b>	<b>10.7</b>
Net catastrophe losses .....	\$ 5.0	0.9	(2.3)	14.5	16.4
(Favorable) unfavorable prior year casualty reserve development .....	—	10.0	—	—	—
<b>Underwriting ratios</b>					
Loss and loss expense ratio .....	59.0 %	63.9	46.1	58.9	61.6
Underwriting expense ratio .....	30.5	29.2	30.1	30.9	30.9
<b>Combined ratio .....</b>	<b>89.5 %</b>	<b>93.1</b>	<b>76.2</b>	<b>89.8</b>	<b>92.5</b>
Net catastrophe losses .....	3.3 pts	0.6	(1.5)	9.8	11.5
(Favorable) unfavorable prior year casualty reserve development .....	—	6.3	—	—	—
<b>Combined ratio before net catastrophe losses .....</b>	<b>86.2 %</b>	<b>92.5</b>	<b>77.7</b>	<b>80.0</b>	<b>81.0</b>
<b>Combined ratio before net catastrophe losses and prior year casualty development .....</b>	<b>86.2 %</b>	<b>86.2</b>	<b>77.7</b>	<b>80.0</b>	<b>81.0</b>
<b>Other Statistics</b>					
Non-catastrophe property loss and loss expenses .....	\$ 21.0	15.9	11.0	13.1	13.4
Non-catastrophe property loss and loss expenses .....	13.9 pts	10.0	7.0	8.8	9.4
Direct new business .....	\$ 74.4	75.8	73.9	77.0	70.2
Renewal pure price increases .....	4.1 %	7.8	8.3	9.3	8.7

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## EXCESS & SURPLUS LINES GAAP LINE OF BUSINESS RESULTS (Unaudited)

(\$ in millions)	Quarter ended March 31, 2026			Quarter ended March 31, 2025		
	Casualty	Property	Total	Casualty	Property	Total
Net premiums written .....	\$ 91.0	59.7	150.7	90.7	59.0	149.7
Net premiums earned .....	89.5	61.9	151.4	85.1	57.8	142.9
Underwriting income (loss) .....	(1.6)	17.5	15.9	(0.4)	11.1	10.7
Loss and loss expense ratio .....	70.8 %	42.0	59.0	68.3	51.6	61.6
Underwriting expense ratio .....	31.0	29.7	30.5	32.2	29.1	30.9
<b>Combined ratio .....</b>	<b>101.8 %</b>	<b>71.7</b>	<b>89.5</b>	100.5	80.7	92.5
Net catastrophe losses .....	— %	8.0	3.3	—	28.4	11.5
(Favorable) unfavorable prior year casualty reserve development .....	— pts	—	—	—	—	—
<b>Combined ratio before net catastrophe losses and prior year casualty development .....</b>	<b>101.8 %</b>	<b>63.7</b>	<b>86.2</b>	100.5	52.3	81.0

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## CONSOLIDATED INVESTMENT INCOME

(Unaudited)

(\$ in millions)	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<b>Net investment income</b> .....					
Fixed income securities .....					
Taxable .....	\$ 123.1	118.1	114.7	113.9	103.6
Tax-exempt .....	3.5	3.2	2.5	1.8	1.5
Total fixed income securities .....	126.6	121.3	117.2	115.7	105.1
Commercial mortgage loans .....	4.2	4.1	4.0	3.8	3.6
Equity securities .....	4.2	10.2	5.2	4.9	3.6
Alternative investments .....	6.9	9.5	11.8	4.0	7.1
Other investments .....	—	0.2	0.2	0.2	0.2
Short-term investments .....	5.5	5.1	5.7	5.3	6.2
Investment income .....	147.5	150.4	144.1	133.8	125.8
Investment expenses .....	(5.1)	(6.5)	(5.4)	(5.9)	(5.1)
Investment tax expense .....	(29.3)	(29.7)	(28.7)	(26.5)	(25.1)
<b>Total net investment income, after-tax</b> .....	<b>\$ 113.1</b>	<b>114.2</b>	<b>110.0</b>	<b>101.4</b>	<b>95.6</b>
<b>Net realized and unrealized investment gains (losses), pre-tax</b> .....	<b>\$ (8.3)</b>	<b>(4.1)</b>	<b>8.1</b>	<b>4.2</b>	<b>0.2</b>
<b>Change in unrealized gains (losses) recognized in other comprehensive income, pre-tax</b> .....	<b>\$ (90.6)</b>	<b>16.4</b>	<b>79.3</b>	<b>51.6</b>	<b>81.1</b>
<b>Average investment yields</b> .....					
Fixed income investments, pre-tax .....	5.3	5.2	5.2	5.3	5.0
Fixed income investments, after-tax .....	4.2	4.1	4.1	4.2	4.0
Total portfolio, pre-tax .....	5.0	5.1	5.1	4.9	4.8
Total portfolio, after-tax .....	4.0	4.1	4.1	3.9	3.8
<b>Effective tax rate on net investment income</b> .....	<b>20.6</b>	<b>20.6</b>	<b>20.7</b>	<b>20.7</b>	<b>20.8</b>
<b>New money purchase rates for fixed income investments, pre-tax</b> .....	<b>5.7</b>	<b>6.0</b>	<b>5.8</b>	<b>5.7</b>	<b>6.0</b>
<b>New money purchase rates for fixed income investments, after-tax</b> .....	<b>4.5</b>	<b>4.7</b>	<b>4.6</b>	<b>4.6</b>	<b>4.7</b>
<b>Effective duration of fixed income investments including short-term (in years)</b> .....	<b>4.3</b>	<b>4.1</b>	<b>4.1</b>	<b>4.2</b>	<b>4.1</b>

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## CONSOLIDATED COMPOSITION OF INVESTED ASSETS

(Unaudited)

(\$ in millions)	Mar. 31, 2026		Dec. 31, 2025		Sept. 30, 2025		June 30, 2025		Mar. 31, 2025	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Fixed income securities, at fair value	\$ 9,748.6	86 %	9,481.1	84	9,299.7	84	8,901.1	84	8,630.0	84
Commercial mortgage loans, at fair value	268.3	2	274.9	2	269.1	2	266.2	3	251.5	2
<b>Total fixed income investments</b>	<b>10,016.8</b>	<b>88</b>	<b>9,756.0</b>	<b>86</b>	<b>9,568.8</b>	<b>87</b>	<b>9,167.3</b>	<b>87</b>	<b>8,881.5</b>	<b>86</b>
Short-term investments	451.8	4	648.5	6	587.9	5	531.4	5	631.1	6
<b>Total fixed income and short-term investments</b>	<b>10,468.6</b>	<b>92</b>	<b>10,404.6</b>	<b>92</b>	<b>10,156.7</b>	<b>92</b>	<b>9,698.8</b>	<b>92</b>	<b>9,512.6</b>	<b>92</b>
Equity securities, at fair value	388.3	3	384.4	3	380.1	3	318.1	3	266.5	3
Alternative investments	431.4	4	418.5	4	417.1	4	435.0	4	411.1	4
Other investments	96.9	1	92.2	1	93.3	1	96.0	1	98.4	1
<b>Total investments</b>	<b>\$ 11,385.2</b>	<b>100 %</b>	<b>11,299.7</b>	<b>100</b>	<b>11,047.2</b>	<b>100</b>	<b>10,547.8</b>	<b>100</b>	<b>10,288.6</b>	<b>100</b>
<b>Fixed income investments, at carry value</b>										
U.S. government obligations	\$ 176.8	2 %	163.2	2	143.4	1	129.4	1	134.5	2
Foreign government obligations	8.8	—	10.0	—	10.0	—	10.5	—	10.4	—
Obligations of state and political subdivisions	565.1	6	550.0	6	561.0	6	458.7	5	432.9	5
Corporate securities	3,554.7	35	3,428.1	35	3,383.5	35	3,338.6	36	3,262.5	37
Collateralized loan obligations and other asset-backed securities	2,571.2	26	2,550.3	26	2,478.7	26	2,276.2	25	2,197.2	25
Residential mortgage-backed securities	2,168.9	22	2,075.9	21	1,998.9	21	1,943.6	21	1,852.1	21
Commercial mortgage-backed securities	703.6	7	703.6	7	724.1	8	744.2	8	740.9	8
Commercial mortgage loans	273.7	3	277.7	3	273.5	3	271.9	3	257.7	3
<b>Total fixed income investments</b>	<b>\$ 10,022.8</b>	<b>100 %</b>	<b>9,758.8</b>	<b>100</b>	<b>9,573.1</b>	<b>100</b>	<b>9,173.1</b>	<b>100</b>	<b>8,888.2</b>	<b>100</b>
<b>Expected maturities of fixed income investments at carry value</b>										
Due in one year or less	\$ 587.9	6 %	646.0	7	603.5	6	587.8	6	622.8	7
Due after one year through five years	4,093.5	41	3,963.9	41	3,811.7	40	3,802.7	41	3,723.8	42
Due after five years through 10 years	3,835.4	38	3,932.9	40	3,959.3	41	3,712.8	40	3,442.5	39
Due after 10 years	1,506.0	15	1,216.0	12	1,198.6	13	1,069.8	12	1,099.3	12
<b>Total fixed income investments</b>	<b>\$ 10,022.8</b>	<b>100 %</b>	<b>9,758.8</b>	<b>100</b>	<b>9,573.1</b>	<b>100</b>	<b>9,173.1</b>	<b>100</b>	<b>8,888.2</b>	<b>100</b>
<b>Weighted average credit quality of fixed income and short-term investments</b>										
Investment grade credit quality	\$ 10,105.6	97 %	10,047.3	97	9,809.6	97	9,351.7	96	9,188.2	97
Non-investment grade credit quality	363.0	3	357.2	3	347.1	3	347.1	4	324.3	3
<b>Total fixed income and short-term investments, at fair value</b>	<b>\$ 10,468.6</b>	<b>100 %</b>	<b>10,404.6</b>	<b>100</b>	<b>10,156.7</b>	<b>100</b>	<b>9,698.8</b>	<b>100</b>	<b>9,512.6</b>	<b>100</b>
<b>Weighted average credit quality of fixed income and short-term investments</b>	<b>A+</b>		<b>A+</b>		<b>A+</b>		<b>A+</b>		<b>A+</b>	

### Alternative investments

Strategy	March 31, 2026			
	Number of Funds	Original Commitment	Remaining Commitment	Current Market Value
Private equity	76	\$ 554.5	225.1	346.9
Private credit	23	184.3	127.8	37.1
Real assets	13	102.8	46.4	47.4
<b>Total</b>	<b>112</b>	<b>\$ 841.6</b>	<b>399.3</b>	<b>431.4</b>

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## CREDIT QUALITY OF INVESTED ASSETS

(Unaudited)

At March 31, 2026

(\$ in millions)	Amortized Cost	Fair Value	% of Invested Assets	Yield to Worst	Effective Duration in Years	Average Life in Years	Credit Rating						
							AAA	AA	A	BBB	Non-Investment Grade	Not Rated	
<b>Fixed income investments:</b>													
U.S. government obligations	\$ 192	\$ 177	1.6	4.9	5.1	11.1	\$ —	\$177	\$ —	\$ —	\$ —	\$ —	\$ —
Foreign government obligations	10	9	0.1	4.8	4.6	5.3	1	2	4	3	—	—	—
State and municipal obligations	586	565	5.0	4.6	7.2	8.3	76	283	194	11	—	—	—
Corporate securities	3,613	3,554	31.2	5.5	5.0	6.7	25	369	1,580	1,389	190	2	—
Mortgage-backed securities:													
Residential mortgage-backed securities ("RMBS"):													
Agency RMBS	1,675	1,628	14.3	5.0	5.7	7.5	—	1,628	—	—	—	—	—
Non-agency RMBS	562	541	4.8	5.6	3.5	4.6	441	58	37	3	2	—	—
Total RMBS	2,236	2,169	19.1	5.2	5.2	6.8	441	1,686	37	3	2	—	—
Commercial mortgage-backed securities ("CMBS"):													
Agency CMBS	149	143	1.3	4.5	4.3	5.5	4	139	—	—	—	—	—
Non-agency CMBS	568	561	4.9	5.2	2.6	3.3	475	60	20	—	6	—	—
Total CMBS	716	704	6.2	5.1	3.0	3.8	479	199	20	—	6	—	—
Total mortgage-backed securities	2,953	2,872	25.2	5.1	4.6	6.1	920	1,885	57	3	7	—	—
Collateralized loan obligations ("CLO") and other asset-backed securities ("ABS"):													
CLOs	916	896	7.9	6.0	1.5	3.3	486	218	69	66	19	38	—
Commercial ABS	488	478	4.2	3.0	2.1	2.7	79	64	277	57	1	—	—
Consumer ABS	418	416	3.7	2.6	0.9	1.4	266	88	55	6	—	—	—
Other ABS	791	781	6.9	8.0	5.4	7.7	39	99	426	131	32	53	—
Total CLOs and ABS	2,614	2,571	22.6	6.7	3.2	4.9	871	470	827	261	52	91	—
Total securitized assets	5,566	5,444	47.8	5.9	4.0	5.5	1,791	2,355	884	264	59	91	—
Commercial mortgage loans	274	268	2.4	6.5	2.4	3.4	—	21	104	124	19	—	—
<b>Total fixed income investments</b>	<b>10,241</b>	<b>10,017</b>	<b>88.0</b>	<b>5.6</b>	<b>4.5</b>	<b>6.1</b>	<b>1,892</b>	<b>3,206</b>	<b>2,766</b>	<b>1,790</b>	<b>269</b>	<b>94</b>	<b>—</b>
Short-term investments	452	452	4.0	3.7	0.0	0.0	451	—	—	—	1	—	—
<b>Total fixed income and short-term investments</b>	<b>10,693</b>	<b>10,469</b>	<b>91.9</b>	<b>5.6</b>	<b>4.3</b>	<b>5.9</b>	<b>2,343</b>	<b>3,206</b>	<b>2,766</b>	<b>1,790</b>	<b>269</b>	<b>94</b>	<b>—</b>
<b>Total fixed income securities and short-term investments by credit rating percentage</b>							<b>22.4 %</b>	<b>30.6 %</b>	<b>26.4 %</b>	<b>17.1 %</b>	<b>2.6 %</b>	<b>0.9 %</b>	
<b>Equity securities:</b>													
Common stock <sup>(1)</sup>	371	386	3.4	—	—	—	—	—	—	—	—	—	386
Preferred stock	2	2	—	—	—	—	—	—	—	2	—	—	—
<b>Total equity securities</b>	<b>372</b>	<b>388</b>	<b>3.4</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2</b>	<b>—</b>	<b>—</b>	<b>386</b>
<b>Alternative investments</b>													
Private equity	347	347	3.0	—	—	—	—	—	—	—	—	—	347
Private credit	37	37	0.3	—	—	—	—	—	—	—	—	—	37
Real assets	47	47	0.4	—	—	—	—	—	—	—	—	—	47
<b>Total alternative investments</b>	<b>431</b>	<b>431</b>	<b>3.8</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>431</b>
<b>Other investments</b>	<b>97</b>	<b>97</b>	<b>0.9</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>97</b>
<b>Total invested assets</b>	<b>\$ 11,593</b>	<b>\$ 11,385</b>	<b>100.0 %</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>\$2,343</b>	<b>\$3,206</b>	<b>\$2,766</b>	<b>\$1,792</b>	<b>\$ 269</b>	<b>\$1,008</b>	<b>—</b>

<sup>(1)</sup> Includes investments in exchange traded funds, mutual funds, business development corporations, and real estate investment trusts.

Note: Amounts may not foot due to rounding.

## Selective Insurance Group, Inc. & Consolidated Subsidiaries

### RECONCILIATION OF NET INCOME (LOSS) AVAILABLE TO COMMON STOCKHOLDERS TO NON-GAAP OPERATING INCOME (LOSS) AND CERTAIN OTHER NON-GAAP MEASURES

(Unaudited)

(\$ in millions, except per share data)	Quarter ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	June 30, 2025	Mar. 31, 2025
<b>Reconciliation of net income (loss) available to common stockholders to non-GAAP operating income (loss)</b>					
Net income (loss) available to common stockholders	\$ 95.4	152.9	113.0	83.6	107.6
Net realized and unrealized investment (gains) losses included in net income, before tax	8.3	4.1	(8.1)	(4.2)	(0.2)
Tax on reconciling items	(1.7)	(0.8)	1.7	0.9	—
Non-GAAP operating income (loss)	\$ 101.9	156.2	106.7	80.3	107.4
<b>Reconciliation of net income (loss) available to common stockholders per diluted common share to non-GAAP operating income (loss) per diluted common share</b>					
Net income (loss) available to common stockholders per diluted common share	\$ 1.58	2.52	1.85	1.36	1.76
Net realized and unrealized investment (gains) losses included in net income, before tax	0.14	0.07	(0.13)	(0.07)	—
Tax on reconciling items	(0.03)	(0.02)	0.03	0.02	—
Non-GAAP operating income (loss) per diluted common share	\$ 1.69	2.57	1.75	1.31	1.76
<b>Reconciliation of ROE to non-GAAP operating ROE</b>					
ROE	11.2	18.3	14.0	10.7	14.4
Net realized and unrealized investment (gains) losses included in net income, before tax	1.0	0.5	(1.0)	(0.5)	—
Tax on reconciling items	(0.2)	(0.1)	0.2	0.1	—
Non-GAAP operating ROE	12.0	18.7	13.2	10.3	14.4
<b>Reconciliation of book value per common share to adjusted book value per common share</b>					
Book value per common share	\$ 56.58	56.74	54.46	52.09	50.33
Total unrealized investment (gains) losses included in accumulated other comprehensive income (loss), before tax	2.99	1.47	1.73	3.03	3.88
Tax on reconciling items	(0.63)	(0.30)	(0.36)	(0.64)	(0.82)
Adjusted book value per common share	\$ 58.94	57.91	55.83	54.48	53.39

Non-GAAP operating income (loss), non-GAAP operating income (loss) per diluted common share, and non-GAAP operating return on common equity are measures comparable to net income (loss) available to common stockholders, net income (loss) available to common stockholders per diluted common share, and return on common equity, respectively, but excludes after-tax net realized and unrealized gains and losses on investments included in net income (loss). Adjusted book value per common share is a measure comparable to book value per common share, but excludes total after-tax unrealized gains and losses on investments included in accumulated other comprehensive income (loss). These non-GAAP measures are used as important financial measures by management, analysts, and investors because the timing of realized investment gains and losses on securities in any given period is largely discretionary. In addition, net realized and unrealized gains and losses on investments could distort the analysis of trends. These operating measurements are not intended as a substitute for net income (loss) available to common stockholders, net income (loss) available to common stockholders per diluted common share, return on common equity, and book value per common share prepared in accordance with U.S. generally accepted accounting principles (GAAP). Reconciliations of net income (loss) available to common stockholders, net income (loss) available to common stockholders per diluted common share, return on common equity, and book value per common share to non-GAAP operating income (loss), non-GAAP operating income (loss) per diluted common share, non-GAAP operating return on common equity, and adjusted book value per common share, respectively, are provided in the tables above.

Note: Amounts may not foot due to rounding.

# Selective Insurance Group, Inc. & Consolidated Subsidiaries

## RATINGS AND CONTACT INFORMATION

**Address:**

40 Wantage Avenue  
Branchville, NJ 07890

**Corporate Website:**

[www.Selective.com](http://www.Selective.com)

As of March 31, 2026

	AM Best	Standard & Poor's	Moody's	Fitch
<i>Financial Strength Ratings:</i>	A+	A	A2	A+
<i>Preferred Stock Rating:</i>	n/a	BB+	Ba1	BBB-
<i>Long-Term Debt Credit Rating:</i>	a-	BBB	Baa2	BBB+

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**REGISTRAR AND TRANSFER AGENT**

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