QUARTERLY STATEMENT

OF THE

SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
JUNE 30, 2026

PROPERTY AND CASUALTY

2026

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST

NAIC Group Code 0242 (Current) 0242 (Prior) NAIC Company Code 39926 Employer's ID Number 56-1285899

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Incorporated/Organized 09/26/1980 Commenced Business 10/14/1980

Statutory Home Office 900 E. 96th St, Suite 400 (Street and Number), Indianapolis, IN, US 46240 (City or Town, State, Country and Zip Code)

Main Administrative Office 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Mail Address 40 Wantage Avenue (Street and Number or P.O. Box), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Internet Website Address www.selective.com

Statutory Statement Contact Patricia Behnke (Name), 973-948-1260 (Area Code) (Telephone Number)

StatutoryStatementContact@selective.com (E-mail Address), 855-540-6760 (FAX Number)

OFFICERS

President & CEO	John Joseph Marchioni	Treasurer	Anthony David Harnett #
Secretary	Michael Haran Lanza	Chief Financial Officer	Patrick Sean Brennan

OTHER

Nathan Charles Rugge #, EVP	Jeffrey Francis Kamrowski, EVP	

DIRECTORS OR TRUSTEES

Michael Haran Lanza	John Joseph Marchioni	Erik Alvin Reidenbach
Nathan Charles Rugge #	Patrick Sean Brennan	

State of New Jersey
County of Sussex SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Joseph Marchioni President & Chief Executive Officer	Michael Haran Lanza Executive Vice President, General Counsel, Corporate Secretary & Chief Compliance Officer	Anthony David Harnett Senior Vice President, Chief Accounting Officer & Treasurer

Subscribed and sworn to before me this 17th day of JULY, 2026

Christine Marie Lawson

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,

1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

CHRISTINE MARIE LAWSON
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APRIL 15, 2029
COMMISSION: #2312839

CHRISTINE MARIE LAWSON NOTARY PUBLIC NEW JERSEY

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	680,236,652		680,236,652	660,510,155
2.	Stocks:				
	2.1 Preferred stocks	3,000,000		3,000,000	3,000,000
	2.2 Common stocks	41,310,698		41,310,698	37,120,314
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 3,113,055), cash equivalents ($ 11,248,129) and short-term investments ($ ....)	14,361,184		14,361,184	8,618,380
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets	84,126,903		84,126,903	73,793,568
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	823,035,437		823,035,437	783,042,417
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	6,615,641		6,615,641	5,760,339
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	42,347,647	1,655,548	40,692,099	41,946,113
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 3,944,030 earned but unbilled premiums)	97,367,119	624,631	96,742,488	90,321,788
	15.3 Accrued retrospective premiums ($ 51,411) and contracts subject to redetermination ($ ....)	51,411	4,039	47,372	76,606
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	31,965,802		31,965,802	33,924,540
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	15,402,586		15,402,586	15,078,985
19.	Guaranty funds receivable or on deposit	22,993		22,993	33,402
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	32,435,162		32,435,162	65,319,875
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	17,095,834	5,662,766	11,433,068	10,291,329
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,066,339,632	7,946,984	1,058,392,648	1,045,795,394
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,066,339,632	7,946,984	1,058,392,648	1,045,795,394
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Other assets	8,428,168	2,680,746	5,747,422	3,774,123
2502.	COLI	4,112,011		4,112,011	4,815,678
2503.	Equities and deposits in pools and associations	1,573,635		1,573,635	1,701,528
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,982,020	2,982,020		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,095,834	5,662,766	11,433,068	10,291,329

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 78,588,150)	395,938,135	370,067,491
2.	Reinsurance payable on paid losses and loss adjustment expenses	21,134,405	18,644,708
3.	Loss adjustment expenses	75,231,397	72,338,357
4.	Commissions payable, contingent commissions and other similar charges	7,982,056	12,289,949
5.	Other expenses (excluding taxes, licenses and fees)	6,439,801	7,751,034
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,882,898	2,841,960
7.1	Current federal and foreign income taxes (including $ (217,278) on realized capital gains (losses))	911,667	2,077,435
7.2	Net deferred tax liability		
8.	Borrowed money $ 28,000,000 and interest thereon $ 37,696	28,037,696	53,062,803
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 603,335,156 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	174,488,075	173,543,165
10.	Advance premium	630,495	948,433
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	502,520	566,935
12.	Ceded reinsurance premiums payable (net of ceding commissions)	70,843,815	71,070,394
13.	Funds held by company under reinsurance treaties	136,839	136,839
14.	Amounts withheld or retained by company for account of others	719,604	646,954
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 41,878 certified)	598,391	598,391
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	699,985	730,872
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ 0 and interest thereon $		
25.	Aggregate write-ins for liabilities	7,083,664	6,721,410
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	793,261,443	794,037,130
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	793,261,443	794,037,130
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,650,000	3,650,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	43,925,682	43,925,682
35.	Unassigned funds (surplus)	217,555,523	204,182,583
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	265,131,205	251,758,265
38.	Totals (Page 2, Line 28, Col. 3)	1,058,392,648	1,045,795,395
	DETAILS OF WRITE-INS		
2501.	Other liabilities	5,786,502	5,211,915
2502.	Unpresented checks for escheatment	1,084,056	1,302,539
2503.	Liability for accrued pension benefits	89,846	90,557
2598.	Summary of remaining write-ins for Line 25 from overflow page	123,260	116,399
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,083,664	6,721,410
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 604,473,714)	587,357,228	551,886,604	1,127,467,193
	1.2 Assumed (written $ 175,657,385)	174,719,498	168,154,124	342,543,313
	1.3 Ceded (written $ 608,896,939)	591,787,477	555,763,756	1,136,236,799
	1.4 Net (written $ 171,234,160)	170,289,249	164,276,972	333,773,707
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 100,139,312):			
	2.1 Direct	235,230,520	294,518,178	547,188,075
	2.2 Assumed	101,245,531	95,966,361	194,940,498
	2.3 Ceded	238,170,812	297,056,638	552,842,248
	2.4 Net	98,305,239	93,427,901	189,286,325
3.	Loss adjustment expenses incurred	15,909,620	16,478,297	31,745,114
4.	Other underwriting expenses incurred	52,778,904	53,640,241	105,065,533
5.	Aggregate write-ins for underwriting deductions	26,797	27,528	71,188
6.	Total underwriting deductions (Lines 2 through 5)	167,020,560	163,573,967	326,168,160
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,268,689	703,005	7,605,547
	INVESTMENT INCOME			
9.	Net investment income earned	20,312,142	13,231,322	32,342,249
10.	Net realized capital gains (losses) less capital gains tax of $ (217,278)	(901,587)	(198,047)	(780,396)
11.	Net investment gain (loss) (Lines 9 + 10)	19,410,555	13,033,275	31,561,853
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 34,243 amount charged off $ 317,360)	(283,117)	(307,656)	(636,191)
13.	Finance and service charges not included in premiums	343,430	374,211	738,434
14.	Aggregate write-ins for miscellaneous income	1,086,815	506,529	1,456,005
15.	Total other income (Lines 12 through 14)	1,147,128	573,084	1,558,248
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	23,826,372	14,309,364	40,725,648
17.	Dividends to policyholders	83,305	149,412	254,956
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	23,743,067	14,159,952	40,470,692
19.	Federal and foreign income taxes incurred	5,857,931	4,405,645	9,422,922
20.	Net income (Line 18 minus Line 19)(to Line 22)	17,885,136	9,754,307	31,047,770
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	251,758,265	199,517,827	199,517,827
22.	Net income (from Line 20)	17,885,136	9,754,307	31,047,770
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 618,831	2,327,984	411,730	458,057
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	942,432	1,249,451	1,406,368
27.	Change in nonadmitted assets	(892,183)	55,925	(1,035,962)
28.	Change in provision for reinsurance			34,109
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in		20,000,000	20,000,000
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders	(7,000,700)	(85,896)	(85,896)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	110,271	119,434	415,992
38.	Change in surplus as regards policyholders (Lines 22 through 37)	13,372,940	31,504,951	52,240,438
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	265,131,205	231,022,778	251,758,265
	DETAILS OF WRITE-INS			
0501.	Miscellaneous expense	4,117	15,563	45,132
0502.	Commercial Auto Insurance Procedure premium deficiency	22,680	11,965	26,056
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	26,797	27,528	71,188
1401.	Other income	1,086,815	506,529	1,456,005
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,086,815	506,529	1,456,005
3701.	Change in overfunded pension plan asset	109,560	119,079	435,906
3702.	Change in pension liability	711	355	(19,914)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	110,271	119,434	415,992

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	165,427,578	162,279,763	329,640,316
2. Net investment income	19,345,447	14,053,052	33,232,526
3. Miscellaneous income	1,630,788	1,337,363	2,195,496
4. Total (Lines 1 to 3)	186,403,813	177,670,178	365,068,338
5. Benefit and loss related payments	67,986,160	65,524,380	138,108,164
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	73,611,461	68,988,167	126,482,163
8. Dividends paid to policyholders	147,720	167,064	323,918
9. Federal and foreign income taxes paid (recovered) net of $ 109,115 tax on capital gains (losses)	6,806,421	6,031,516	10,009,000
10. Total (Lines 5 through 9)	148,551,762	140,711,127	274,923,245
11. Net cash from operations (Line 4 minus Line 10)	37,852,051	36,959,051	90,145,093
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	101,705,312	52,793,038	89,120,172
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	100	7,937	2,154,371
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(872)	(872)
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	101,705,412	52,800,103	91,273,671
13. Cost of investments acquired (long-term only):			
13.1 Bonds	121,259,497	84,587,201	160,998,694
13.2 Stocks	201,799	5,098,228	11,593,167
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	12,057,608	6,702,887	14,652,541
13.6 Miscellaneous applications	30,961	3,588,092	3,638,683
13.7 Total investments acquired (Lines 13.1 to 13.6)	133,549,865	99,976,408	190,883,085
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(31,844,453)	(47,176,305)	(99,609,414)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		20,000,000	20,000,000
16.3 Borrowed funds	(25,000,000)		25,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	7,000,700		
16.6 Other cash provided (applied)	31,735,906	(5,340,493)	(39,498,792)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(264,794)	14,659,507	5,501,208
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	5,742,804	4,442,253	(3,963,113)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	8,618,380	12,581,493	12,581,493
19.2 End of period (Line 18 plus Line 19.1)	14,361,184	17,023,746	8,618,380

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Property Dividend	(250)	85,896	85,896

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Selective Insurance Company of the Southeast ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Indiana Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Indiana for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Indiana Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual, ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Indiana. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company must report certificates of deposit ("CDs") as cash equivalents; however, the Company does not currently invest in CDs.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Department is shown below:

	SSAP #	F/S Page	F/S Line #	6/30/2026	12/31/2025
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 17,885,136	$ 31,047,770
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 17,885,136	$ 31,047,770
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 265,131,205	$ 251,758,265
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 265,131,205	$ 251,758,265

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

Investments

(2) Bonds are principally stated at amortized cost using the modified scientific method. Bonds with an NAIC designation of 3 or higher and where a decrease in value of the bond is deemed temporary are stated at the lower of amortized cost or fair value with the difference charged to unassigned surplus as net unrealized losses on investments. SVO-identified exchange-traded funds are stated at fair value, with changes in fair value recorded as unrealized gains or losses in unassigned surplus.

(6) Bonds represent security structures that qualify as in-substance creditor relationships and are classified as either Issuer Credit Obligations ("ICOs") or Asset-Backed Securities ("ABS"). Bonds are principally stated at amortized cost using the modified scientific method and may include non-redeemable preferred stock with certain debt-like characteristics which are listed and market priced by the Securities Valuations Office ("SVO") as bonds.

ABS of high credit quality at acquisition are adjusted for the effects of changes in prepayment assumptions using the retrospective method. Subsequently, if an ABS is downgraded below high credit quality, the retrospective method continues to be applied unless an other-than-temporary impairment ("OTTI") is recorded, at which time the prospective method is used. All ABS that are not of high credit quality at acquisition use the prospective method for recording the effects of changes in prepayment assumptions.

D. Going Concern

None

NOTE 2 Accounting Changes and Corrections of Errors

A. Correction of Errors

None

B. Accounting Changes

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company did not own any mortgage loans.

B. Debt Restructuring

The Company did not restructure any debt.

C. Reverse Mortgages

The Company did not invest in reverse mortgage loans.

D. Asset-Backed Securities

(1) Asset-backed securities are adjusted for the effects of changes in prepayment assumptions, which are obtained through the Company's third party investment accounting administrators from nationally recognized outside sources.

(2) The Company did not recognize other-than-temporary impairment ("OTTI") charges for asset-backed securities in 2026 as a result of: (i) the intent to sell; or (ii) the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not hold any asset-backed securities for which OTTI charges were recognized in 2026 due to the present value of expected cash flows being less than amortized cost.

(4) The following tables summarize the gross pre-tax unrealized losses (that is the amount by which cost or amortized cost exceeds fair value) for all impaired securities for which OTTI charges have not been recognized in earnings as a realized loss, (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) and the related aggregate fair value at June 30, 2026 and December 31, 2025:

June 30,2026		
a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	(1,143,456)
2. 12 Months or Longer	$	(7,928,131)
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	105,624,334
2. 12 Months or Longer	$	72,000,362

December 31, 2025		
a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	(311,387)
2. 12 Months or Longer	$	(7,367,127)
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	42,201,316
2. 12 Months or Longer	$	87,607,288

(5) The Company does not currently intend to sell any of the securities in the tables above, nor is it likely the Company will be required to sell any of these securities. Considering these factors and a review of these securities under the Company's methodology for analyzing OTTI, as described in note 1(c) "Accounting Policies" of the 2025 Annual Statement, management has concluded that they are temporarily impaired. This conclusion reflects management's current judgment as to the financial position and future prospects of the entity that issued the investment security and underlying collateral.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not enter into any Dollar Repurchase Agreements and/or Securities Lending Transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not enter into any repurchase agreements transactions accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) For information regarding the Company's policy for engaging in repurchase programs, refer to note 1(c) "Accounting Policies" of the 2025 Annual Statement.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes	Yes		
b. Tri-Party (YES/NO)	No	No		

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ 4,000,000	$ 5,500,000	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ -	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -

(4) There were no securities sold and/or acquired that resulted in default.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	$ 4,097,217	$ 5,624,857	$ -	$ -
b. Ending Balance	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 4,000,000	$ 5,500,000	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	$ -	$ -	$ -	$ -
4. Nonadmitted Subset (BACV)	$ -	$ -	$ -	$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	$ -	$ -
b. 30 Days or Less	$ -	$ -
c. 31 to 90 Days	$ -	$ -
d. > 90 Days	$ -	$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 4,000,000	$ 5,500,000	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -

H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not enter into any repurchase agreements accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not enter into any reverse repurchase agreements accounted for as a sale.

J. Real Estate
The Company did not invest in Real Estate.

NOTES TO FINANCIAL STATEMENTS

K. Investments in Tax Credit Structures (tax credit investments)
No significant change.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 2,300,700	$ -	$ -	$ -	$ 2,300,700	$ 2,300,700	$ -
j. On deposit with states	$ 7,401,779	$ -	$ -	$ -	$ 7,401,779	$ 7,381,571	$ 20,208
k. On deposit with other regulatory bodies	$ 58,565	$ -	$ -	$ -	$ 58,565	$ 58,417	$ 148
l. Pledged collateral to FHLB (including assets backing funding agreements)	$33,613,678	$ -	$ -	$ -	$33,613,678	$32,937,587	$ 676,091
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ 136,839	$ -	$ -	$ -	$ 136,839	$ 136,839	$ -
r. Total restricted assets (Sum of a through q)	$43,511,561	$ -	$ -	$ -	$43,511,561	$42,815,114	$ 696,447

(a) Subset of Column 1
(b) Subset of Column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%			25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%			26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%			26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%			26.26
i. FHLB capital stock	$ -	$ 2,300,700	0.216%	0.217%			26.27
j. On deposit with states	$ -	$ 7,401,779	0.694%	0.699%			26.28
k. On deposit with other regulatory bodies	$ -	$ 58,565	0.005%	0.006%			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$33,613,678	3.152%	3.176%			26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%			26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%			26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ 136,839	0.013%	0.013%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$43,511,561	4.080%	4.111%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

NOTES TO FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Assets	1 (BACV) Collateral ***	2 (BACV) Modco ****	3 (BACV) FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted)*	8 % of BACV to Total Admitted Assets **
General Account:								
a. Cash, Cash Equivalents and Short-Term Investments	$ -	$ -	$ 136,839	$ -	$ -	$ -	0.013%	0.013%
b. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
c. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
e. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
f. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
g. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
h. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
i. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
j. Other	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ -	$ -	$ 136,839	$ -	$ -	$ -	0.013%	0.013%
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Protected Cell:								
m. Cash, Cash Equivalents and Short-Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
n. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
o. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
p. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
q. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
r. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
s. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
t. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
u. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
v. Other	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)
w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 1)

** k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)
w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 3)

*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o.
w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.

**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p.
w (Modco BACV) should equal Note 5L(1) Column 2, Line p.

***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q.
w (FWH BACV) should equal Note 5L(1) Column 2, Line q.

Assets	9 Book/Adjusted Carrying Value (BACV)	10	11	12	13	14	15
		Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General Account: a. Cash, Cash Equivalents and Short -Term Investments	$ 136,839	$ -	$ -	$ -	$ -	$ -	$ -
b. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
j. Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ 136,839	$ -	$ -	$ -	$ -	$ -	$ -
l. Percentage to Total FWH Assets (including Modco)	100.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Protected Cell: m. Cash, Cash Equivalents and Short-Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	$ -
s. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
t. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
u. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
v. Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
x. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

		1 Amount	2 % of Liability to Total Liabilities #
y.	Recognized Obligation to Return Collateral Asset (General Account)		0.000%
z.	Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%
aa.	Recognized Obligation for Modco assets (General Account)		0.000%
bb.	Recognized Obligation for Modco assets (Protected Cell)		0.000%
cc.	Recognized Obligation for FWH (excluding Modco) assets (General Account)	$ 136,839	0.017%
dd.	Recognized Obligation for FWH (excluding Modco) assets (Protected Cell)		0.000%

\# y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column 1)
z + bb + dd = Column 1 divided by Liability Page, Line 27 (Column 1)

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

   None

M. Working Capital Finance Investments
The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities
The Company did not net or offset assets and liabilities.

O. 5GI Securities
The Company has no 5GI securities.

P. Short Sales
The Company has no short sales.

Q. Investment Income Associated with Prepayment Penalty and Acceleration Fees
No significant change.

R. Reporting Entity's Share of Cash Pool by Asset Type
The Company did not utilize cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral
The Company did not own any collateral loans.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not utilize tax credits and recognize any year-to-date impairment write downs on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A, B. The Company has no investment income due and accrued that was nonadmitted at June 30, 2026.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.
No significant change

D. The aggregate deferred interest.
None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
No significant change

NOTE 8 Derivative Instruments

The Company did not invest in derivative instruments.

NOTE 9 Income Taxes

No significant change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Changes in organization related to Parent, Subsidiaries, and Affiliates:
No changes

B. The Company paid cash dividends of $7,000,700 to SIGI for the six months ended June 30, 2026. No cash dividends were paid for the six months ended June 30, 2025. Please see Note 13(d) for further details.

The Company entered into Intercompany Revolving Demand Loan Agreements with SIGI, under which the Company agrees, in its sole discretion, to make revolving loans to SIGI not to exceed 10% of its respective admitted assets, as of the preceding December 31. The loans are payable in full on demand with interest payable monthly at the “Federal Funds Effective Rate” published by The Wall Street Journal. As of June 30, 2026 and December 31, 2025 the total principal amounts outstanding were as follows:

	June 30, 2026	December 31, 2025
Selective Insurance group, Inc. (SIGI - The Parent)	14,000,000	14,000,000

There was no principal payment from the Parent for six months ended June, 2026, and for the twelve months ended December 31, 2025.

C. Transactions with related party who are not reported on Schedule Y

On March 27, 2026, The Vanguard Group, Inc. filed a Schedule 13G/A with the SEC indicating that it holds no interest in the Parent’s common shares. The filing indicated that due to an internal alignment, The Vanguard Group, Inc. will report beneficial interests on a disaggregated basis from its subsidiaries or business units. On April 29, 2026, Vanguard Portfolio Management (“VPM”) filed a Schedule 13G reporting that it held 5.87% of the Parent’s common shares as of March 31, 2026. On April 30, 2026, Vanguard Capital Management (“VCM”) filed a Schedule 13G reporting that it held 5.24% of the Parent’s common shares as of March 31, 2026. As the holdings reported in both of these filings are below the related party disclosure threshold, no additional information is provided, and neither VPM nor VCM are considered related parties for purposes of this disclosure.

D. The Company reported amounts receivable from parent, subsidiaries and affiliates as of June 30, 2026 and December 31, 2025 as follows:

	June 30, 2026	December 31, 2025
Selective Insurance Company of America (SICA)	32,434,832	65,319,557
SIGI (The Parent)	330	318
Total	32,435,162	66,319,875

All balances are settled within 60 days.

E. Material intercompany or related party agreement changes:
No significant change

F. Guarantees or undertakings taken by the Company for the benefit of an affiliate or related party which resulted in a material contingent exposure:
None

G. Changes in ownership of outstanding shares:
None

H. Shares owned by the Company in an upstream intermediate or ultimate Parent:
None

I. Investment in a subsidiary, controlled or affiliated ("SCA") that exceeds 10% of admitted assets of the Company:
None

J. Write-down for impairments of investments in SCA's:
None

K. Investment in a foreign insurance subsidiary:
None

L. Investment in a downstream non-insurance holding company:
None

M. All SCA Investments
The Company did not have any material SCA investments.

N. Investment in Insurance SCAs
The Company did not have any investments in insurance SCAs.

O. SCA or SSAP 48 Entity Loss Tracking
The Company did not have any SCA or SSAP 48 Entity Loss Tracking.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. The Company did not have debt outstanding other than that as described in Note 11B.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In the first quarter of 2009, the Company became a member of the Federal Home Loan Bank of Indianapolis ("FHLBI"). As of June 2026, the Company has pledged collateral with a market value of $30,039,456 in exchange for aggregate advances of $28,000,000. The following is a summary of the Company's borrowings through the FHLBI:

In December 2016, the Company borrowed $28,000,000 from the FHLBI. The terms of the Agreement consist of a 3.03% fixed rate due December 16, 2026, interest is payable on the 15th of the month.

It is part of the Company's strategy to utilize these funds for operations. The 2016 funds were borrowed to use for general corporate purposes. Funds obtained from the FHLBI, for use in general operations, are reflected as borrowed money on the Statement of Assets. The borrowing capacity is determined by FHLB at 10% of the Company's admitted assets as of the preceding year ended December 31. The table below indicates the amount of FHLBI stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLBI.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,045,800	$ 1,045,800	$ -
(c) Activity Stock	$ 214,200	$ 214,200	$ -
(d) Excess Stock	$ 1,040,700	$ 1,040,700	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,300,700	$ 2,300,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 104,579,539	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 913,100	$ 913,100	$ -
(c) Activity Stock	$ 346,900	$ 346,900	$ -
(d) Excess Stock	$ 1,040,700	$ 1,040,700	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,300,700	$ 2,300,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 104,579,539	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 1,045,800	$ 1,045,800	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 30,039,456	$ 33,613,678	$ 28,000,000
2. Current Year General Account Total Collateral Pledged	$ 30,039,456	$ 33,613,678	$ 28,000,000
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 29,980,355	$ 32,937,587	$ 28,000,000

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 30,404,406	$ 33,964,329	$ 28,000,000
2. Current Year General Account Maximum Collateral Pledged	$ 30,404,406	$ 33,964,329	$ 28,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 30,824,734	$ 34,542,233	$ 28,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ 28,000,000	$ 28,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 28,000,000	$ 28,000,000	$ -	$ -
2. Prior Year end				
(a) Debt	$ 28,000,000	$ 28,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 28,000,000	$ 28,000,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 28,000,000	$ 28,000,000	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 28,000,000	$ 28,000,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits 2026	Pension Benefits 2025
(4) Components of net periodic benefit cost		
a. Service cost	$ -	$ -
b. Interest cost	$ 517,380	$ 556,252
c. Expected return on plan assets	$ (809,571)	$ (747,457)
d. Transition asset or obligation	$ -	$ -
e. Gains and losses	$ 109,560	$ 119,079
f. Prior service cost or credit	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -
h. Total net periodic benefit cost	$ (182,631)	$ (72,126)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2026	2025
a. Weighted average discount rate	5.480%	5.690%
b. Expected long-term rate of return on plan assets	6.850%	6.600%
c. Rate of compensation increase	0.000%	0.000%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

B. Investment policies and strategies:
No change

C. The fair value of each class of plan assets
No change

D. Basis used to determine the overall expected long-term rate-of-return-on-assets assumption:
No change

E. Defined Contribution Plan
No significant change

F. Multiemployer Plans
None

G. Consolidated/Holding Company Plans
None

H. Postemployment Benefits and Compensated Absences
None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Shares authorized, issued, and outstanding:
No change

B. Dividend rate, liquidation value and redemption schedule of preferred stock issues:
None

C. Changes in dividend restrictions, if any, and an indication if the dividends are cumulative:
No change

D. The Company paid ordinary dividends as follows:

	2026	2025
March	1,000,100	-
June	6,000,600	-
Total	7,000,700	-

E. Restrictions on the portion of the reporting entity's profits that may be paid as ordinary dividends to stockholders:
None

F. Restrictions placed on the unassigned funds (surplus):
None

G. The total amount of advances to surplus not repaid for mutual reciprocals, and similarly organized entities:
None

H. Amount of stock held by the Company for special purposes:
None

I. Changes in the balances of any special surplus funds from the prior period:
None

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains/(losses) is $ 13,757,752

K. Surplus Notes:
The Company has not issued any surplus debentures.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
None

M. Effective date of a quasi-reorganization for a period of ten years following the reorganization:
None

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Total SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies, and SSAP No. 94 - State and Federal Tax Credits contingent liabilities:
No significant change.

B. Assessments
No significant change

C. Gain Contingencies
None

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
None

E. Product Warranties
None

F. Joint and Several Liabilities
None

G. All Other Contingencies
No significant change

NOTE 15 Leases

No significant change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
The Company had no transfer of receivables.

B. Transfer and Servicing of Financial Assets
The Company had no transfers of financial assets.

C. Wash Sales
The Company had no wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

June 30, 2026

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 6,994,136	$ -	$ -	$ 6,994,136
Bonds: Asset-Backed Securities	$ -	$ 1,615,116	$ -	$ -	$ 1,615,116
Common Stock: Industrial and Misc	$ -	$ -	$ 2,300,700	$ 20,637,067	$ 22,937,767
Common Stock: Mutual Funds	$ 18,372,931	$ -	$ -	$ -	$ 18,372,931
Cash Equivalents	$ 5,648,129	$ -	$ -	$ -	$ 5,648,129
Total assets at fair value/NAV	$ 24,021,060	$ 8,609,252	$ 2,300,700	$ 20,637,067	$ 55,568,079

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 947,271	$ -	$ -	$ 947,271
Bonds: Asset-Backed Securities	$ -	$ 8,152,698	$ -	$ -	$ 8,152,698
Common Stock: Industrial and Misc	$ -	$ -	$ 2,300,700	$ 17,836,229	$ 20,136,929
Common Stock: Mutual Funds	$ 16,983,385	$ -	$ -	$ -	$ 16,983,385
Cash Equivalents	$ 4,188,660	$ -	$ -	$ -	$ 4,188,660
Total assets at fair value/NAV	$ 21,172,045	$ 9,099,969	$ 2,300,700	$ 17,836,229	$ 50,408,943

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

June 30, 2026

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock: Industrial and Misc	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700
Total Assets	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Common Stock: Industrial and Misc	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700
Total Assets	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(3) The Company consistently follows its policy for determining when transfers between levels are recognized.

(4) For further discussion regarding the valuation techniques used for our financial instruments portfolio, refer to Note 1(c) "Accounting Policies" in the 2025 Annual Statement.

(5) The Company did not have any derivative assets or liabilities.

B. The Company discloses its fair value information in Note 1(c) "Accounting Policies" and in Note 20 "Fair Value Measurement" in the 2025 Annual Statement.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

June 30, 2026

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 367,500,927	$ 368,656,194	$ 7,565,017	$ 327,143,912	$ 32,791,998	$ -	$ -
Bonds: Asset-Backed Securities	$ 305,145,491	$ 311,580,458	$ -	$ 284,578,694	$ 20,566,797	$ -	$ -
Preferred Stock	$ 3,078,708	$ 3,000,000	$ -	$ -	$ 3,078,708	$ -	$ -
Common Stock	$ 41,310,698	$ 41,310,698	$ 18,372,931	$ -	$ 2,300,700	$ 20,637,067	$ -
Cash Equivalents	$ 11,247,568	$ 11,248,129	$ 5,648,129	$ 5,599,439	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 14,000,000	$ -	$ -	$ -	$ -	$ 14,000,000
Other Invested Assets: Residual Tranches	$ 10,487,443	$ 10,486,248	$ -	$ -	$ 10,487,443	$ -	$ -
Other Invested Assets: Surplus Note	$ 2,211,729	$ 2,257,445	$ -	$ 2,211,729	$ -	$ -	$ -
Financial Liabilites: Borrowed Money	$ 27,853,029	$ 28,037,696	$ -	$ 27,853,029	$ -	$ -	$ -

December 31, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 320,663,731	$ 317,857,752	$ 7,903,039	$ 299,191,913	$ 13,568,779	$ -	$ -
Bonds: Asset-Backed Securities	$ 340,276,101	$ 342,652,403	$ -	$ 302,097,020	$ 38,179,081	$ -	$ -
Preferred Stock	$ 3,141,774	$ 3,000,000	$ -	$ -	$ 3,141,774	$ -	$ -
Common Stock	$ 37,120,314	$ 37,120,314	$ 16,983,385	$ -	$ 2,300,700	$ 17,836,229	$ -
Cash Equivalents	$ 4,188,660	$ 4,188,660	$ 4,188,660	$ -	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 14,000,000	$ -	$ -	$ -	$ -	$ 14,000,000
Other Invested Assets: Residual Tranches	$ 6,371,684	$ 6,367,473	$ -	$ -	$ 6,371,684	$ -	$ -
Financial Liabilities: Borrowed Money	$ 27,824,938	$ 53,062,803	$ -	$ 27,824,938	$ -	$ -	$ 25,000,000

The fair value techniques for the financial instruments in the tables above are consistent with those described in Note 1(c), "Accounting Policies" in the 2025 Annual Statement.

D. Not Practicable to Estimate Fair Value

June 30, 2026

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 14,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

December 31, 2025

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 14,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.
Financial Liabilities: Borrowed Money	$ 25,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

E. Investments Recorded at NAV in Accordance with SSAP No. 100R

The Company holds one investment recorded at NAV in accordance with SSAP No. 100R totaling $20,637,067. This is an investment in a private equity fund for which we have no unfunded commitments at June 30, 2026. Redemption is restricted by the issuer and the timing of liquidation of the underlying assets is unknown at the reporting date. We do not expect this investment to be sold below NAV.

NOTE 21 Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

No significant change

F. Subprime Mortgage Related Risk Exposure

No significant change

G. Insurance-Linked Securities (ILS) Contracts

No change in the per occurrence excess of loss indemnity reinsurance agreement with High Point Re Ltd.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

No significant change

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent

None

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables
No significant change in the reinsurers that have unsecured balances greater than 3% of surplus.

B. Reinsurance Recoverable in Dispute
The Company does not have any reinsurance recoverable items in dispute.

C. Reinsurance Assumed and Ceded
No significant change in assumed and ceded additional or return commission.

D. Uncollectible Reinsurance
The Company did not write off any reinsurance balances due in the current reporting period.

E. Commutation of Reinsurance Reflected in Income and Expenses.
The Company did not enter into any commutations during the current reporting period.

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
The Company did not have any agreements that have been accounted for as deposits during the current reporting period.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company did not enter into any agreements to receive P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The Company did not cede to any certified reinsurer whose rating was downgraded during the current reporting period.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The Company did not have any reinsurance agreements which qualify for reinsurer aggregation.

K. Reinsurance Credit
The Company did not have any reinsurance contracts covering health business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method used by the reporting entity to estimate accrued retrospective premium adjustments:
No change

B. Policy of recording accrued retrospective premiums:
No change

C. Amount of net premiums written that are subject to retrospective rating features and the corresponding percentage to total net premiums written:
No significant change

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
None

E. Calculation of nonadmitted retrospective premium:
No significant change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$ -
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ -
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$ -
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ -
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$ -

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were $442.4 million. As of June 30, 2026, $61.9 million has been paid for incurred losses and claim adjustment expenses attributable to insured events of prior years in the current calendar year. Reserves remaining for prior years are now $378.6 million. Therefore, there has been $1.9 million of favorable prior-year development from December 2025 to June 2026 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on property lines of business. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not write a significant amount of business related to retrospectively rated policies.

NOTE 26 Intercompany Pooling Arrangements

A. Change in lead entity and all affiliated entities participating in the intercompany pool and their respective percentage shares of pooled business

No change

B. Description of the lines and types of business subject to the pooling agreement

No change

C. Description of cessions to non-affiliated reinsurers of business subject to the pooling agreement

No change

D. Identification of all pool members that are parties to reinsurance agreements with non-affiliated reinsurers

No change

E. Explanation of any discrepancies between entries regarding pooled business on assumed and ceded reinsurance schedules

None

F. Description of intercompany sharing, if other than in accordance with the pool participation percentage, of the Provision for Reinsurance and the write-off of uncollectible reinsurance

None

G. Amounts due to/from the lead entity and all affiliated entities participating in the intercompany pool

No significant change

NOTE 27 Structured Settlements

No significant change

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

None

NOTE 30 Premium Deficiency Reserves

No significant change

NOTE 31 High Deductibles

The Company recorded no credit for reserves or paid losses incurred on high deductible policies.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

NOTE 33 Asbestos/Environmental Reserves

No significant change

NOTE 34 Subscriber Savings Accounts

None

NOTE 35 Multiple Peril Crop Insurance

None

NOTE 36 Financial Guaranty Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000230557

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/21/2024

6.4 By what department or departments?
Indiana Department of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 330

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$	$
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$ 14,000,000	$ 14,000,000
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 14,000,000	$ 14,000,000
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 14,000,000	$ 14,000,000

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

15.3 Total payable for securities lending reported on the liability page. $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase Bank, NA	383 Madison Avenue, New York, NY 10179

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Selective Insurance Company of America - Joint Investment Operations Agreement	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? .... Yes [ ] No [ ] N/A [X]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? .... Yes [ ] No [ ] N/A [X]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
       i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
       ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $..............

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..............

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
37540	04-2656602	Beazley Insurance Co.	USA	Authorized		
42374	74-2195939	Houston Casualty Company	USA	Authorized		
00000	AA-1120152	Lloyd's Syndicate Number 2357	GBR	Reciprocal Jurisdiction		
00000	AA-3191593	Mereo Insurance Limited	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

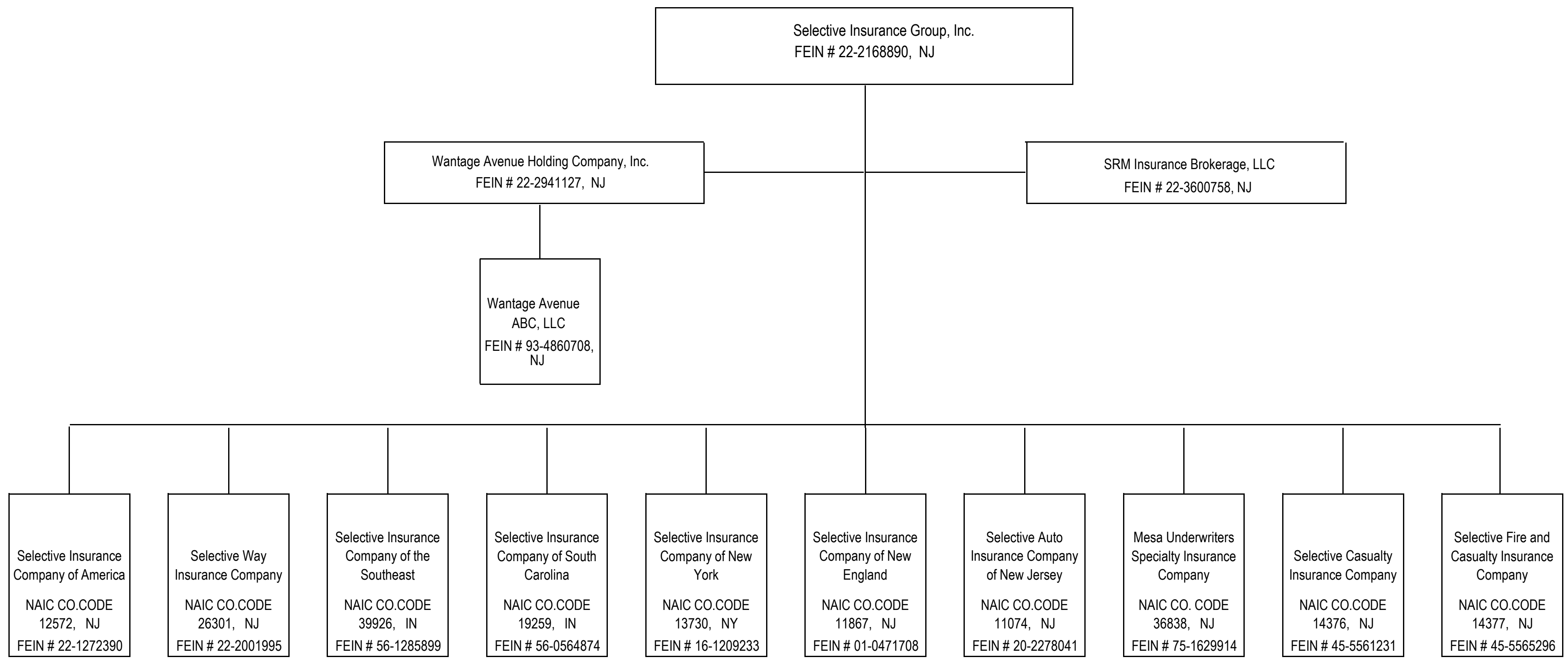
	States, etc.	1 Active Status (a)	Direct Premiums Written: 2 Current Year To Date	Direct Premiums Written: 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage): 4 Current Year To Date	Direct Losses Paid (Deducting Salvage): 5 Prior Year To Date	Direct Losses Unpaid: 6 Current Year To Date	Direct Losses Unpaid: 7 Prior Year To Date
1.	Alabama AL	L	3,745,506	3,546,908	114,273	140,613	918,584	635,440
2.	Alaska AK	L						
3.	Arizona AZ	L	12,771,640	12,506,288	5,180,669	3,521,707	14,399,463	11,555,576
4.	Arkansas AR	N						
5.	California CA	N						
6.	Colorado CO	L	13,767,692	13,330,504	2,763,101	5,150,511	21,325,126	16,268,569
7.	Connecticut CT	L	13,345,364	13,205,989	2,560,137	3,013,193	27,873,190	26,199,797
8.	Delaware DE	L	9,125,801	7,938,406	1,771,783	1,748,363	7,370,704	6,281,734
9.	District of Columbia DC	L	1,456,259	1,850,819	262,740	287,072	4,372,297	3,348,662
10.	Florida FL	L	65,097,394	59,198,324	11,610,112	225,306,624	24,151,633	58,318,990
11.	Georgia GA	L	20,100,870	16,589,686	2,445,769	4,033,351	23,956,122	22,536,036
12.	Hawaii HI	N						
13.	Idaho ID	L	5,367,067	4,929,644	423,939	542,206	2,943,131	1,143,075
14.	Illinois IL	L	12,007,831	13,004,625	5,740,192	9,385,062	45,217,555	42,770,519
15.	Indiana IN	L	18,944,957	18,972,778	4,829,554	10,169,118	31,719,782	33,890,548
16.	Iowa IA	L	10,854,459	11,875,077	2,776,386	1,580,408	13,582,560	10,235,642
17.	Kansas KS	L	68,827				28,006	
18.	Kentucky KY	L	6,108,485	5,661,566	1,002,029	6,240,778	7,917,646	6,373,483
19.	Louisiana LA	L	9,833,187	8,848,081	624,119	1,672,550	2,032,135	1,731,692
20.	Maine ME	L	1,467,167	785,947	402,475	33,794	831,856	112,161
21.	Maryland MD	L	28,896,949	29,836,126	11,819,024	11,542,008	56,288,400	44,841,344
22.	Massachusetts MA	L	25,198,951	28,389,721	16,715,421	9,205,834	49,972,938	41,808,171
23.	Michigan MI	L	8,252,580	9,107,490	3,276,803	1,972,029	23,066,786	22,888,888
24.	Minnesota MN	L	13,394,890	13,912,594	5,711,687	2,050,140	20,797,130	12,856,911
25.	Mississippi MS	L	3,185,719	3,138,242	153,272	341,373	1,832,474	433,288
26.	Missouri MO	L	9,100,085	9,605,680	2,101,262	2,664,209	8,243,125	8,111,592
27.	Montana MT	L						
28.	Nebraska NE	N						
29.	Nevada NV	L	230,252	38,773	4,673		68,537	4,117
30.	New Hampshire NH	L	1,977,099	1,718,699	446,062	576,971	1,595,791	1,238,162
31.	New Jersey NJ	L		633	4,338	5,803	244,736	224,713
32.	New Mexico NM	L	5,997,733	6,484,849	2,549,209	531,784	6,078,524	5,923,220
33.	New York NY	L	30,287,076	28,524,445	9,054,291	8,176,024	68,252,718	57,421,742
34.	North Carolina NC	L	42,753,891	42,673,135	11,108,637	35,661,892	55,651,514	60,195,218
35.	North Dakota ND	L						
36.	Ohio OH	L	20,212,366	20,190,811	12,321,869	6,748,753	23,545,872	18,673,294
37.	Oklahoma OK	L	346,198	206,417		73,950	47,420	76,199
38.	Oregon OR	L	2,887,627	1,406,651	242,875		535,489	81,813
39.	Pennsylvania PA	L	92,906,670	100,100,764	51,606,040	47,804,461	164,298,622	183,234,430
40.	Rhode Island RI	L	9,117,410	9,025,312	1,466,098	729,397	11,229,492	10,651,572
41.	South Carolina SC	L	34,390,540	33,216,454	5,072,977	10,072,669	38,031,819	36,596,264
42.	South Dakota SD	L	158,180	126,695			19,161	13,856
43.	Tennessee TN	L	13,047,549	13,784,439	5,684,327	4,786,753	17,916,599	14,540,797
44.	Texas TX	L	7,667,230	6,772,494	22,493	3,165,773	1,892,056	1,381,539
45.	Utah UT	L	6,183,365	6,582,840	671,967	981,862	5,089,322	4,530,014
46.	Vermont VT	L	771,868	477,270	44,941	35,805	471,720	209,545
47.	Virginia VA	L	29,162,539	29,140,844	6,750,407	9,205,421	38,783,005	31,901,105
48.	Washington WA	L	3,309,913	1,516,377	233,006	129,544	771,153	49,484
49.	West Virginia WV	L	1,805,341	1,405,083	188,092	743,691	846,395	388,876
50.	Wisconsin WI	L	9,169,187	8,428,864	4,470,775	4,906,724	15,559,869	9,852,494
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate other alien OT	XXX						
59.	Totals	XXX	604,473,714	598,056,344	194,227,824	434,938,220	839,770,457	809,530,572
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 47
2. R - Registered - Non-domiciled RRGs
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
4. Q - Qualified - Qualified or accredited reinsurer
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile
6. N - None of the above - Not allowed to write business in the state 10

SCHEDULE Y

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0242	Selective Insurance Group, Inc. Holding Company	12572	22-1272390				Selective Insurance Company of America	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	26301	22-2001995				Selective Way Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	39926	56-1285899				Selective Insurance Company of the Southeast	IN	RE	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	19259	56-0564874				Selective Insurance Company of South Carolina	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	13730	16-1209233				Selective Insurance Company of New York	NY	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11867	01-0471708				Selective Insurance Company of New England	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11074	20-2278041				Selective Auto Insurance Company of New Jersey	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	36838	75-1629914				Mesa Underwriters Specialty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14376	45-5561231				Selective Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14377	45-5565296				Selective Fire & Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-2941127				Wantage Avenue Holding Company, Inc.	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		93-4860708				Wantage Avenue ABC LLC	NJ	NIA	Wantage Avenue Holding Company, Inc.	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-3600758				SRM Insurance Brokerage, LLC	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc		22-2168890		0000230557	NASDAQ	Selective Insurance Group, Inc	NJ	UDP			0.000		NO	

Asterisk	Explanation
	None

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	32,159,983	14,805,534	46.0	52.8
2.1	Allied Lines	44,408,563	19,087,081	43.0	44.4
2.2	Multiple peril crop				
2.3	Federal flood	137,885,443	12,498,833	9.1	64.4
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	18,787,725	12,974,404	69.1	68.3
5.1	Commercial multiple peril (non-liability portion)	15,167,324	3,244,871	21.4	21.2
5.2	Commercial multiple peril (liability portion)	3,358,754	2,780,485	82.8	65.6
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	21,794,761	4,433,506	20.3	21.1
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	35,073,087	25,611,383	73.0	45.1
17.1	Other liability - occurrence	102,832,835	51,746,581	50.3	56.7
17.2	Other liability - claims-made	2,794,821	358,428	12.8	10.4
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	24,453,858	12,969,220	53.0	58.5
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	669,485	1,060	0.2	24.2
19.2	Other private passenger auto liability	5,943,274	4,476,195	75.3	51.7
19.3	Commercial auto no-fault (personal injury protection)	976,058	100,250	10.3	72.2
19.4	Other commercial auto liability	86,244,300	47,430,782	55.0	56.3
21.1	Private passenger auto physical damage	7,197,517	4,026,410	55.9	63.9
21.2	Commercial auto physical damage	39,832,060	17,407,885	43.7	47.1
22.	Aircraft (all perils)				
23.	Fidelity	1,117,763	295,293	26.4	33.0
24.	Surety				
26.	Burglary and theft	54,372	9,991	18.4	41.3
27.	Boiler and machinery	6,605,245	972,328	14.7	12.4
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	587,357,228	235,230,520	40.0	53.4
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	14,313,071	29,543,487	31,984,013
2.1	Allied Lines	21,368,102	44,329,862	43,079,699
2.2	Multiple peril crop			
2.3	Federal flood	80,111,661	149,219,476	136,800,991
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	10,612,495	18,181,022	19,054,765
5.1	Commercial multiple peril (non-liability portion)	7,560,725	15,185,978	14,775,016
5.2	Commercial multiple peril (liability portion)	1,738,832	3,398,397	3,289,930
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	12,256,585	23,450,890	22,160,125
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	15,791,641	33,825,712	36,808,828
17.1	Other liability - occurrence	52,515,127	109,011,190	104,496,999
17.2	Other liability - claims-made	1,343,376	2,813,223	2,865,237
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	11,694,572	25,526,002	25,599,136
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	307,770	553,635	725,151
19.2	Other private passenger auto liability	3,058,136	5,577,573	6,295,443
19.3	Commercial auto no-fault (personal injury protection)	446,072	971,319	1,122,799
19.4	Other commercial auto liability	41,144,431	89,807,206	91,501,148
21.1	Private passenger auto physical damage	3,673,289	6,656,900	7,548,465
21.2	Commercial auto physical damage	17,849,530	38,725,896	42,189,063
22.	Aircraft (all perils)			
23.	Fidelity	537,524	1,117,947	1,193,308
24.	Surety			
26.	Burglary and theft	28,568	54,903	55,464
27.	Boiler and machinery	3,267,423	6,523,096	6,510,764
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	299,618,930	604,473,714	598,056,344
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2026 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	62,660	129,226	191,886	26,340	978	27,318	52,438	1,854	110,623	164,915	16,118	(15,771)	347
2. 2024	22,512	75,004	97,516	10,544	583	11,127	22,522	1,248	62,595	86,365	10,554	(10,578)	(24)
3. Subtotals 2024 + Prior	85,172	204,230	289,402	36,884	1,561	38,445	74,960	3,102	173,218	251,280	26,672	(26,349)	323
4. 2025	23,843	129,161	153,004	20,186	3,251	23,437	20,505	3,068	103,765	127,338	16,848	(19,077)	(2,229)
5. Subtotals 2025 + Prior	109,015	333,391	442,406	57,070	4,812	61,882	95,465	6,170	276,983	378,618	43,520	(45,426)	(1,906)
6. 2026	XXX	XXX	XXX	XXX	23,569	23,569	XXX	14,794	77,758	92,552	XXX	XXX	XXX
7. Totals	109,015	333,391	442,406	57,070	28,381	85,451	95,465	20,964	354,741	471,170	43,520	(45,426)	(1,906)
8. Prior year-end surplus as regards policyholders	251,758										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 39.9	2. (13.6)	3. (0.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 3 9 9 2 6 2 0 2 6 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] — 3 9 9 2 6 2 0 2 6 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 3 9 9 2 6 2 0 2 6 3 6 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Prepaid pension cost	9,907,653	9,907,653		
2505. Overfunded pension plan asset	(6,925,633)	(6,925,633)		
2597. Summary of remaining write-ins for Line 25 from overflow page	2,982,020	2,982,020		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for accrued PRL benefits	(600)	(600)
2505. Return retrospective premium	34,100	49,919
2506. Commercial Auto Insurance Procedure premium deficiency reserve	89,760	67,080
2597. Summary of remaining write-ins for Line 25 from overflow page	123,260	116,399

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	73,793,568	63,269,882
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	6,454,723	1,179,376
2.2 Additional investment made after acquisition	5,602,885	13,473,165
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	(1,353,783)	(1,538,578)
6. Total gain (loss) on disposals		119,968
7. Deduct amounts received on disposals	100	2,239,517
8. Deduct amortization of premium, depreciation and proportional amortization	262,515	463,950
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	107,875	6,776
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	84,126,903	73,793,568
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	84,126,903	73,793,568

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	700,630,469	614,050,618
2. Cost of bonds and stocks acquired	121,461,296	172,591,861
3. Accrual of discount	1,155,110	1,953,241
4. Unrealized valuation increase/(decrease)	4,300,645	2,118,371
5. Total gain (loss) on disposals	(1,010,990)	(350,279)
6. Deduct consideration for bonds and stocks disposed of	101,975,580	89,120,172
7. Deduct amortization of premium	283,868	613,170
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	270,268	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	724,547,350	700,630,469
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	724,547,350	700,630,469

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	229,462,573	152,900,511	118,918,069	(2,202,269)	229,462,573	261,242,746		210,314,223
2. NAIC 2 (a)	100,159,664	5,949,668	3,450,660	3,360,641	100,159,664	106,019,312		104,577,510
3. NAIC 3 (a)	9,842,615		2,014,886	(833,593)	9,842,615	6,994,136		2,966,019
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	339,464,851	158,850,179	124,383,615	324,780	339,464,851	374,256,194		317,857,752
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	309,619,089	18,353,188	53,101,518	9,602,659	309,619,089	284,473,417		317,477,719
9. NAIC 2	17,980,140	6,000,000		726,901	17,980,140	24,707,041		15,077,200
10. NAIC 3	385,047	2,400,000		(385,047)	385,047	2,400,000		397,760
11. NAIC 4	1,875,684			(1,875,684)	1,875,684			1,927,440
12. NAIC 5	4,437,558			(4,437,558)	4,437,558			6,810,850
13. NAIC 6	3,118,756			(3,118,756)	3,118,756			961,434
14. Total ABS	337,416,273	26,753,188	53,101,518	512,515	337,416,273	311,580,458		342,652,403
PREFERRED STOCK								
15. NAIC 1	3,000,000				3,000,000	3,000,000		3,000,000
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	3,000,000				3,000,000	3,000,000		3,000,000
22. Total ICO, ABS & Preferred Stock	679,881,124	185,603,367	177,485,134	837,295	679,881,124	688,836,652		663,510,155

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 5,600,000 ; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	4,188,661	4,791,566
2.	Cost of cash equivalents acquired	238,328,771	1,038,735,862
3.	Accrual of discount	744	16,444
4.	Unrealized valuation increase/(decrease)	(47)	28
5.	Total gain (loss) on disposals		(872)
6.	Deduct consideration received on disposals	231,270,000	1,039,354,367
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,248,129	4,188,661
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	11,248,129	4,188,661

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Hunter Point Capital Investors Onshore, LP	New York	NY	Hunter Point Capital GP, LLC		05/01/2022	3		638,848		1,424,048	0.295
000000-00-0	Further Global Capital Partners II, L.P.	New York	NY	Further Global Capital Partners II GP, L		08/16/2022	3		198,704		3,329,076	1.496
000000-00-0	Integrum Capital Partners LP	New York	NY	Integrum GP Holdings LLC		12/01/2022	3		1,232,318		932,468	0.909
000000-00-0	SK Capital Partners VI-A L.P.	New York	NY	SK Capital Investment VI, L.P.		04/26/2024	3		2,461,053		5,110,271	0.590
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									4,530,923		10,795,863	XXX
000000-00-0	Whitman/Peterson Partners IV, LP	Westlake Village	CA	Whitman/Peterson GP IV, LLC		08/13/2021			53,000		1,737,000	1.445
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									53,000		1,737,000	XXX
878091-BC-0	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER		NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	1.D FE	04/23/2026		2,259,660				0.000
2799999. Surplus notes - unaffiliated								2,259,660				XXX
000000-00-0	HCP Tax Credit Fund 48, LP (Handsel Morgan)	Carson City	US	HCP Tax Credit Fund 48, LP (Handsel Mor		08/01/2023		(30,887)	30,887			0.286
5099999. Qualifying state tax credit investments - unaffiliated								(30,887)	30,887			XXX
000000-00-0	USB Wisconsin State Investor VI, LLC		US	U.S. Bancorp Community Development Corpo		05/08/2026		100				0.010
5299999. All other tax credit investments - unaffiliated								100				XXX
69867V-AG-3	PTHCFO 2026-1A SUB - ABS		US	PTHCFO 2026-1A SUB - ABS		04/28/2026		3,600,000			2,400,000	0.000
6599999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated								3,600,000			2,400,000	XXX
7899999. Total - unaffiliated								5,828,873	4,614,810		14,932,863	XXX
7999999. Total - affiliated												XXX
8099999 - Totals								5,828,873	4,614,810		14,932,863	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	EC Riverwalk 2021, LLC	New Orleans	LA	EC Riverwalk 2021, LLC	06/21/2022	05/29/2026	1,000			900		(900)		100	100				
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							1,000			900		(900)		100	100				
7899999. Total - unaffiliated							1,000			900		(900)		100	100				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
7999999. Total - affiliated																			
8099999 - Totals							1,000			900		(900)		100	100				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-QT-1	UNITED STATES TREASURY	06/12/2026	WELLS FARGO SECURITIES, LLC		129,233	130,000	218	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					129,233	130,000	218	XXX
036752-BD-4	ELEVANCE HEALTH INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,762,583	1,750,000	17,442	2.A FE
04685A-4Y-4	ATHENE GLOBAL FUNDING	06/01/2026	DEUTSCHE BANK SECURITIES, INC.		2,000,000	2,000,000		1.E FE
05936*-AJ-7	BAM GLOBAL LLC	04/07/2026	JP Morgan Bank		7,000,000	7,000,000		1.F FE
05946K-AX-9	BANCO BILBAO VIZCAYA ARGENTARIA SA	04/30/2026	BANCO BILBAO VIZCAYA ARGENTARIA S.A		1,700,000	1,700,000		1.G FE
05971K-AW-9	BANCO SANTANDER SA	04/08/2026	BCO SANTANDER US		2,000,000	2,000,000		1.G FE
060505-GR-9	BANK OF AMERICA CORP	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,634,688	1,650,000	18,036	1.E FE
113004-AC-9	BROOKFIELD ASSET MANAGEMENT LTD	04/14/2026	RBC CAPITAL MARKETS, LLC		1,088,582	1,100,000	24,121	1.G FE
14040H-DQ-5	CAPITAL ONE FINANCIAL CORP	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		988,720	1,000,000	12,298	2.A FE
172967-QH-7	CITIGROUP INC	06/22/2026	JP MORGAN SECURITIES LLC		520,637	525,000	7,696	1.G FE
29446Q-2G-7	EQUITABLE AMERICA GLOBAL FUNDING	06/22/2026	JP MORGAN SECURITIES LLC		450,576	450,000	513	1.E FE
456837-BS-1	ING GROEP NV	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		2,042,680	2,000,000	8,901	1.G FE
456837-BV-4	ING GROEP NV	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		2,007,820	2,000,000	9,334	2.A FE
46647P-EX-0	JPMORGAN CHASE & CO	04/24/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,553,025	1,500,000	1,161	1.E FE
46647P-FE-1	JPMORGAN CHASE & CO	04/24/2026	Various		2,445,610	2,500,000	1,269	1.E FE
606822-CD-4	MITSUBISHI UFJ FINANCIAL GROUP INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,575,998	1,750,000	13,171	1.G FE
606822-DV-3	MITSUBISHI UFJ FINANCIAL GROUP INC	06/22/2026	JP MORGAN SECURITIES LLC		997,130	1,000,000	9,171	1.G FE
66989H-BJ-6	NOVARTIS CAPITAL CORP	05/19/2026	MORGAN STANLEY CO		2,053,905	2,100,000	17,722	1.D FE
69121K-AK-0	BLUE OWL CAPITAL CORP	04/13/2026	MORGAN STANLEY & CO. LLC		1,498,365	1,500,000		2.B FE
693475-CC-7	PNC FINANCIAL SERVICES GROUP INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,542,675	1,500,000	19,745	1.G FE
693475-CE-3	PNC FINANCIAL SERVICES GROUP INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,519,155	1,500,000	20,820	1.G FE
718172-DJ-5	PHILIP MORRIS INTERNATIONAL INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,539,450	1,500,000	15,531	1.F FE
76209A-AA-4	RGA GLOBAL FUNDING	06/22/2026	JP MORGAN SECURITIES LLC		400,236	400,000	1,530	1.E FE
85771P-AL-6	EQUINOR ASA	05/12/2026	NATIONAL FINL SVCS CORP,		2,481,270	3,000,000	58,592	1.D FE
90363@-AE-0	USTA NATIONAL TENNIS CENTER INC.	05/21/2026	JP MORGAN SECURITIES LLC		7,000,000	7,000,000		1.G FE
95000U-3V-3	WELLS FARGO & CO	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		618,372	600,000	93	1.E FE
G6944*-AB-5	PATRIA FINANCE LIMITED	05/06/2026	JP MORGAN SECURITIES LLC		4,000,000	4,000,000		1.G PL
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					52,421,476	53,025,000	257,145	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					52,550,709	53,155,000	257,363	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					52,550,709	53,155,000	257,363	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					52,550,709	53,155,000	257,363	XXX
3618N6-C9-6	G2 MB0995 - RMBS	06/22/2026	Goldman Sachs & Co.		1,518,164	1,584,451	4,357	1.A
38385C-UC-0	GNR 2025-005 PL - CMO/RMBS	06/03/2026	PTCP		1,081,940	1,082,617	1,158	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					2,600,105	2,667,068	5,515	XXX
3136G5-H7-8	FNR 2026-36 AY - CMO/RMBS	05/04/2026	PERSHING LLC		2,868,750	3,000,000	2,500	1.A
3137HC-PX-4	FHR 5415 BW - CMO/RMBS	05/19/2026	DAVIDSON (D.A.) & CO. INC.		2,993,438	3,000,000	9,625	1.A
3137HN-H7-6	FHR 5592 BZ - CMO/RMBS	06/01/2026	Direct		42,228	42,228		1.A
3137HP-ZC-0	FHR 5623 DY - CMO/RMBS	04/23/2026	PERSHING LLC		2,050,438	2,287,000	7,719	1.A
31418F-R5-8	FN MA5907 - RMBS	04/27/2026	MORGAN STANLEY & CO. LLC		4,473,048	4,731,428	14,194	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					12,427,902	13,060,657	34,038	XXX
10638H-AA-9	BABS 26RM16 A1 - ABS	05/22/2026	PERSHING LLC		2,524,643	2,650,000		1.A FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					2,524,643	2,650,000		XXX
610331-AC-4	MCAF 2021-1 B - CDO	05/13/2026	PTCP		710,740	770,449	1,840	2.B FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					710,740	770,449	1,840	XXX
55433@-AA-7	Vista CFO Class A-1 - ABS	05/14/2026	Wells Fargo Bank		89,799	89,799		1.G PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					89,799	89,799		XXX
69867V-AC-2	PTHCFO 2026-1A B - ABS	06/29/2026	Pantheon Global Secondaries Structured Solutions LP		6,000,000	6,000,000		2.C FE
69867V-AE-8	PTHCFO 2026-1A C - ABS	06/29/2026	Pantheon Global Secondaries Structured Solutions LP		2,400,000	2,400,000		3.C FE
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)					8,400,000	8,400,000		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1889999999. Total - asset-backed securities (unaffiliated)					26,753,188	27,637,973	41,393	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					26,753,188	27,637,973	41,393	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					26,753,188	27,637,973	41,393	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					79,303,897	80,792,973	298,756	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
921921-30-0	VANGUARD EQUITY INC ADM	06/18/2026	Vanguard	926.310	92,196			
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					92,196	XXX		XXX
5989999997. Total - common stocks - Part 3					92,196	XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					92,196	XXX		XXX
5999999999. Total - preferred and common stocks					92,196	XXX		XXX
6009999999 - Totals					79,396,093	XXX	298,756	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
91282C-PA-3	UNITED STATES TREASURY	04/23/2026	RBC Capital		395,609	400,000	400,160	400,157		(5)		(5)		400,152		(4,543)	(4,543)	8,201	09/30/2030	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					395,609	400,000	400,160	400,157		(5)		(5)		400,152		(4,543)	(4,543)	8,201	XXX	XXX
249182-LV-6	DENVER COLO CITY & CNTY ARPT REV	04/27/2026	STIFEL NICHOLAUS & CO, INC		1,019,900	1,000,000	1,176,838	1,064,116		(6,829)		(6,829)		1,057,287		(37,387)	(37,387)	20,417	12/01/2043	1.E FE
392274-W8-5	GREATER ORLANDO AVIATION AUTHORITY	04/23/2026	TRUIST SECURITIES, INC.		2,045,700	2,000,000	2,331,920	2,065,487		(11,357)		(11,357)		2,054,130		(8,430)	(8,430)	56,389	10/01/2035	1.D FE
66285W-YZ-3	NORTH TEXAS TOLLWAY AUTHORITY	04/23/2026	FHN FINANCIAL CAPITAL MARKETS		1,007,890	1,000,000	1,119,350	1,041,312		(4,163)		(4,163)		1,037,149		(29,259)	(29,259)	32,556	01/01/2037	1.D FE
73358W-3W-2	THE PORT AUTHORITY OF NEW YORK AND NEW J	04/27/2026	JP MORGAN SECURITIES LLC		3,391,500	3,400,000	3,803,794	3,573,466		(13,954)		(13,954)		3,559,512		(168,012)	(168,012)	66,867	11/01/2037	1.D FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					7,464,990	7,400,000	8,431,902	7,744,380		(36,303)		(36,303)		7,708,077		(243,087)	(243,087)	176,228	XXX	XXX
0008M#-AA-3	ACS STATE TAX CREDIT INVESTOR, LLC	06/15/2026	Redemption @ 100.00		28,918	28,918	28,918	28,918						28,918				929	12/15/2030	1.E
17308C-C5-3	CITIGROUP INC	06/22/2026	JP MORGAN SECURITIES LLC		518,029	550,000	496,791	517,956		3,223		3,223		521,180		(3,151)	(3,151)	10,366	11/05/2030	1.G FE
29342#-AA-0	ENHANCED CAPITAL CONNECTICUT FUND VI, LL	06/15/2026	Various		33,248	39,133	39,133	39,133						39,133		(5,885)	(5,885)	1,442	12/15/2030	1.C FE
29343*-AA-3	ENHANCED CAPITAL OHIO RURAL FUND II, LLC	06/15/2026	Call @ 100.00		113,345	113,345	113,345	113,345						113,345				7,925	03/01/2029	1.C FE
30212P-BH-7	EXPEDIA GROUP INC	04/23/2026	FHN Financial		349,537	378,000	374,526	376,076		106		106		376,183		(26,646)	(26,646)	6,784	03/15/2031	2.B FE
345397-C3-5	FORD MOTOR CREDIT COMPANY LLC	05/19/2026	MORGAN STANLEY & CO. LLC		2,060,280	2,000,000	2,038,360	2,018,748		(3,863)		(3,863)		2,014,886		45,394	45,394	80,033	11/04/2027	3.A FE
456837-AQ-6	ING GROEP NV	04/23/2026	HSBC Bank PLC		3,966,080	4,000,000	4,300,960	4,144,980		(13,160)		(13,160)		4,131,821		(165,741)	(165,741)	87,750	04/09/2029	1.G FE
606822-CD-4	MITSUBISHI UFJ FINANCIAL GROUP INC	06/22/2026	JP MORGAN SECURITIES LLC		892,710	1,000,000	950,285	500,000		1,256		1,256		951,541		(58,831)	(58,831)	19,330	01/19/2033	1.G FE
64952W-FM-0	NEW YORK LIFE GLOBAL FUNDING	06/11/2026	NATIONAL FINL SVCS CORP,		2,028,820	2,000,000	2,033,460	2,031,560		(1,241)		(1,241)		2,030,319		(1,499)	(1,499)	94,814	01/23/2035	1.B FE
694308-JN-8	PACIFIC GAS AND ELECTRIC CO	06/22/2026	JP MORGAN SECURITIES LLC		166,442	200,000	213,415	212,114		(136)		(136)		211,978		(45,536)	(45,536)	9,680	07/01/2050	2.A FE
75458*-AB-5	RAYBURN COUNTRY ELECTRIC COOPERATIVE, IN	06/30/2026	Redemption @ 100.00		46,068	46,068	46,068	46,068						46,068				1,391	12/31/2042	2.A FE
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP	05/07/2026	RAYMOND JAMES & ASSOCIATES		2,000,000	2,000,000	2,020,000	2,018,983		(1,543)		(1,543)		2,017,440		(17,440)	(17,440)	87,403	04/01/2030	2.C FE
86209@-AA-4	STONEHENGE CAPITAL FUND KENTUCKY V LLC	06/15/2026	Call @ 100.00		23,612	23,612	23,612	23,612						23,612				1,316	03/01/2028	1.E
87612G-AA-9	TARGA RESOURCES CORP	06/22/2026	JP MORGAN SECURITIES LLC		757,184	800,000	798,520	798,929		63		63		798,992		(41,808)	(41,808)	30,053	02/01/2033	2.B FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					12,984,271	13,179,075	13,477,393	12,870,423		(15,294)		(15,294)		13,305,414		(321,142)	(321,142)	439,217	XXX	XXX
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	06/15/2026	Paydown		69,972	69,972	69,403	69,715		258		258		69,972				1,172	12/15/2030	1.G FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					69,972	69,972	69,403	69,715		258		258		69,972				1,172	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					20,914,843	21,049,048	22,378,858	21,084,675		(51,345)		(51,345)		21,483,615		(568,772)	(568,772)	624,817	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					20,914,843	21,049,048	22,378,858	21,084,675		(51,345)		(51,345)		21,483,615		(568,772)	(568,772)	624,817	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					20,914,843	21,049,048	22,378,858	21,084,675		(51,345)		(51,345)		21,483,615		(568,772)	(568,772)	624,817	XXX	XXX
3128M9-GP-1	FH G07106 - RMBS	06/01/2026	Paydown		3,341	3,341	3,357	3,355		(14)		(14)		3,341				47	08/01/2042	1.A
3128MJ-2S-8	FH G08784 - RMBS	06/01/2026	Paydown		14,601	14,601	14,435	14,398		204		204		14,601				215	10/01/2047	1.A
3128MJ-5B-2	FH G08841 - RMBS	06/01/2026	Paydown		6,014	6,014	5,912	5,756		258		258		6,014				90	10/01/2048	1.A
3128MJ-5C-0	FH G08842 - RMBS	06/01/2026	Paydown		5,630	5,630	5,613	5,601		29		29		5,630				94	10/01/2048	1.A
3128MJ-5N-6	FH G08852 - RMBS	06/01/2026	Paydown		5,261	5,261	5,380	5,631		(370)		(370)		5,261				86	12/01/2048	1.A
3128MJ-5Y-2	FH G08862 - RMBS	06/01/2026	Paydown		1,567	1,567	1,604	1,695		(128)		(128)		1,567				27	02/01/2049	1.A
3128MJ-6B-1	FH G08865 - RMBS	06/01/2026	Paydown		15,075	15,075	15,239	15,519		(444)		(444)		15,075				222	03/01/2049	1.A
3128MJ-6N-5	FH G08876 - RMBS	06/01/2026	Paydown		4,929	4,929	4,998	5,126		(196)		(196)		4,929				75	05/01/2049	1.A
3128MJ-YZ-7	FH G08727 - RMBS	06/01/2026	Paydown		9,924	9,924	9,780	9,720		205		205		9,924				142	10/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS	06/01/2026	Paydown		14,614	14,614	13,992	13,853		760		760		14,614				183	01/01/2047	1.A
3128MJ-ZM-5	FH G08747 - RMBS	06/01/2026	Paydown		21,430	21,430	20,754	20,662		768		768		21,430				271	02/01/2047	1.A
31294M-FJ-5	FH E02869 - RMBS	04/01/2026	Paydown		16	16	17	16						16					04/01/2026	1.A
3132AE-E4-4	FH ZT1955 - RMBS	06/01/2026	Paydown		2,649	2,649	2,670	2,711		(62)		(62)		2,649				32	05/01/2049	1.A
3132AE-J7-2	FH ZT2086 - RMBS	06/01/2026	Paydown		5,256	5,256	5,364	5,552		(295)		(295)		5,256				77	06/01/2049	1.A
3132AE-J8-0	FH ZT2087 - RMBS	06/01/2026	Paydown		10,298	10,298	10,658	11,195		(897)		(897)		10,298				167	06/01/2049	1.A
3132DV-3M-5	FH SD8004 - RMBS	06/01/2026	Paydown		5,609	5,609	5,653	5,731		(122)		(122)		5,609				70	08/01/2049	1.A
3132DV-3P-8	FH SD8006 - RMBS	06/01/2026	Paydown		8,908	8,908	9,269	9,808		(900)		(900)		8,908				140	08/01/2049	1.A
3132DV-3Z-6	FH SD8016 - RMBS	06/01/2026	Paydown		5,588	5,588	5,666	5,758		(170)		(170)		5,588				71	10/01/2049	1.A
3132DV-4P-7	FH SD8030 - RMBS	06/01/2026	Paydown		33,656	33,656	34,095	34,548		(892)		(892)		33,656				424	12/01/2049	1.A
3132DV-5D-3	FH SD8044 - RMBS	06/01/2026	Paydown		9,085	9,085	9,286	9,490		(404)		(404)		9,085				114	02/01/2050	1.A
3132DW-D7-5	FH SD8226 - RMBS	06/01/2026	Paydown		16,284	16,284	15,624	15,706		578		578		16,284				241	07/01/2052	1.A
3132DW-DK-6	FH SD8206 - RMBS	06/01/2026	Paydown		273,710	273,710	265,606	266,563		7,147		7,147		273,710				3,456	04/01/2052	1.A
3132DW-DT-7	FH SD8214 - RMBS	06/01/2026	Paydown		38,737	38,737	37,635	37,760		977		977		38,737				565	05/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid-eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value 10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor-tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog-nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con-tractual Maturity Date	21 NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132DW-EG-4	FH SD8235 - RMBS	06/01/2026	Paydown		75,424	75,424	71,508	72,005		3,418		3,418		75,424				948	08/01/2052	1.A
3132DW-ER-0	FH SD8244 - RMBS	06/01/2026	Paydown		109,340	109,340	103,976	104,556		4,784		4,784		109,340				1,822	09/01/2052	1.A
3132DW-KT-9	FH SD8406 - RMBS	06/01/2026	Paydown		74,029	74,029	67,860	68,001		6,028		6,028		74,029				1,300	01/01/2054	1.A
3132DW-M6-7	FH SD8481 - RMBS	06/01/2026	Paydown		28,124	28,124	27,028	27,074		1,050		1,050		28,124				497	10/01/2054	1.A
3132DW-N6-6	FH SD8513 - RMBS	06/01/2026	Paydown		62,734	62,734	58,960	59,040		3,693		3,693		62,734				1,186	03/01/2055	1.A
3132DW-ND-1	FH SD8488 - RMBS	06/01/2026	Paydown		13,192	13,192	12,255	12,278		914		914		13,192				217	01/01/2055	1.A
3132L8-ZR-1	FH V83452 - RMBS	06/01/2026	Paydown		9,567	9,567	9,752	9,823		(257)		(257)		9,567				159	09/01/2047	1.A
3132WD-YQ-1	FH Q40718 - RMBS	06/01/2026	Paydown		9,635	9,635	9,501	9,443		192		192		9,635				136	05/01/2046	1.A
3132WP-6X-0	FH Q49885 - RMBS	06/01/2026	Paydown		13,423	13,423	13,191	13,138		285		285		13,423				168	08/01/2047	1.A
3132Y0-RT-9	FH Q56797 - RMBS	06/01/2026	Paydown		54,666	54,666	54,504	54,387		279		279		54,666				920	06/01/2048	1.A
3132Y1-HK-7	FH Q57433 - RMBS	06/01/2026	Paydown		26,902	26,902	27,508	28,493		(1,592)		(1,592)		26,902				461	07/01/2048	1.A
3132Y1-YV-4	FH Q57923 - RMBS	06/01/2026	Paydown		102,531	102,531	102,226	101,993		538		538		102,531				1,740	08/01/2048	1.A
3133BB-TU-3	FH QE2363 - RMBS	06/01/2026	Paydown		82,880	82,880	80,769	81,017		1,862		1,862		82,880				1,196	05/01/2052	1.A
3138AQ-CP-9	FN AI9977 - RMBS	06/01/2026	Paydown		1,254	1,254	1,290	1,256		(2)		(2)		1,254				16	10/01/2026	1.A
3138AV-QF-5	FN AJ4053 - RMBS	06/01/2026	Paydown		1,594	1,594	1,679	1,676		(82)		(82)		1,594				25	10/01/2041	1.A
3138E0-SF-7	FN AJ7717 - RMBS	06/01/2026	Paydown		976	976	1,006	978		(2)		(2)		976				12	12/01/2026	1.A
3138E2-4E-2	FN AJ9820 - RMBS	06/01/2026	Paydown		3,748	3,748	3,832	3,752		(4)		(4)		3,748				47	12/01/2026	1.A
3138EH-BN-1	FN AL0944 - RMBS	06/01/2026	Paydown		1,963	1,963	2,018	1,968		(4)		(4)		1,963				24	11/01/2026	1.A
3138EP-XM-1	FN AL6983 - RMBS	06/01/2026	Paydown		6,738	6,738	6,661	6,651		87		87		6,738				93	07/01/2045	1.A
3138X0-MT-2	FN AU1269 - RMBS	06/01/2026	Paydown		20,493	21,341	21,926	21,451		(110)		(110)		21,341		(848)	(848)	269	07/01/2028	1.A
3138YV-6F-1	FN AZ4469 - RMBS	06/01/2026	Paydown		4,790	4,790	4,916	4,935		(145)		(145)		4,790				70	08/01/2045	1.A
3140GN-3G-6	FN BH0798 - RMBS	06/01/2026	Paydown		14,630	14,630	14,594	14,592		38		38		14,630				213	04/01/2047	1.A
3140HJ-4N-8	FN BK5328 - RMBS	06/01/2026	Paydown		5,259	5,259	5,321	5,452		(193)		(193)		5,259				88	07/01/2048	1.A
3140N0-6Y-6	FN BW8086 - RMBS	06/01/2026	Paydown		277,813	277,813	273,993	274,365		3,449		3,449		277,813				5,202	09/01/2052	1.A
3140QP-EV-5	FN CB3747 - RMBS	06/01/2026	Paydown		89,352	89,352	87,467	87,575		1,777		1,777		89,352				1,341	03/01/2052	1.A
31412E-XD-3	FN 923276 - RMBS	06/01/2026	Paydown		55,198	55,198	57,992	59,240		(4,042)		(4,042)		55,198				1,650	12/01/2035	1.A
31416W-L9-1	FN AB1251 - RMBS	06/01/2026	Paydown		1,638	1,638	1,736	1,716		(78)		(78)		1,638				29	07/01/2040	1.A
31416Y-3B-2	FN AB3493 - RMBS	06/01/2026	Paydown		6,659	6,659	6,944	6,948		(289)		(289)		6,659				140	09/01/2041	1.A
31418C-3C-6	FN MA3494 - RMBS	06/01/2026	Paydown		4,131	4,131	4,217	4,393		(262)		(262)		4,131				62	10/01/2048	1.A
31418C-U8-5	FN MA3306 - RMBS	06/01/2026	Paydown		5,780	5,780	5,958	6,094		(314)		(314)		5,780				95	03/01/2048	1.A
31418D-GL-0	FN MA3802 - RMBS	06/01/2026	Paydown		16,706	16,706	16,940	17,090		(384)		(384)		16,706				206	10/01/2049	1.A
31418D-KT-8	FN MA3905 - RMBS	06/01/2026	Paydown		12,930	12,930	13,089	13,240		(310)		(310)		12,930				164	01/01/2050	1.A
31418D-Q8-8	FN MA4078 - RMBS	06/01/2026	Paydown		80,287	80,287	82,424	82,424		(2,137)		(2,137)		80,287				845	07/01/2050	1.A
31418E-2C-3	FN MA5270 - RMBS	06/01/2026	Paydown		94,394	94,394	92,137	92,340		2,053		2,053		94,394				1,958	02/01/2054	1.A
31418E-CA-6	FN MA4564 - RMBS	06/01/2026	Paydown		188,112	188,112	191,121	190,777		(2,665)		(2,665)		188,112				2,029	03/01/2052	1.A
31418E-MR-8	FN MA4867 - RMBS	06/01/2026	Paydown		145,857	145,857	141,077	141,534		4,323		4,323		145,857				2,812	01/01/2053	1.A
31418E-Z5-2	FN MA5263 - RMBS	06/01/2026	Paydown		148,934	148,934	136,525	136,927		12,007		12,007		148,934				2,683	01/01/2054	1.A
31418F-AV-9	FN MA5419 - RMBS	06/01/2026	Paydown		82,523	82,523	80,060	80,258		2,265		2,265		82,523				1,718	07/01/2054	1.A
31418F-EA-1	FN MA5528 - RMBS	06/01/2026	Paydown		11,891	11,891	11,047	11,071		819		819		11,891				203	11/01/2054	1.A
31418F-EY-9	FN MA5550 - RMBS	06/01/2026	Paydown		8,179	8,179	7,598	7,619		560		560		8,179				140	12/01/2054	1.A
31418F-GX-9	FN MA5613 - RMBS	06/01/2026	Paydown		75,175	75,175	73,680	73,701		1,474		1,474		75,175				1,541	02/01/2055	1.A
31418F-MH-7	FN MA5759 - RMBS	06/01/2026	Paydown		101,290	101,290	98,916	98,962		2,328		2,328		101,290				2,098	07/01/2055	1.A
31418F-R5-8	FN MA5907 - RMBS	06/01/2026	Paydown		28,041	28,041	26,509			1,531		1,531		28,041				150	12/01/2055	1.A
31418F-UW-5	FN MA5996 - RMBS	06/01/2026	Paydown		40,104	40,104	38,788			1,316		1,316		40,104				307	03/01/2056	1.A
31418P-S7-1	FN AD2341 - RMBS	06/01/2026	Paydown		5,186	5,186	5,551	5,501		(315)		(315)		5,186				100	03/01/2040	1.A
31419D-B5-9	FN AE2759 - RMBS	06/01/2026	Paydown		155	155	159	155						155				2	08/01/2026	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					2,716,406	2,717,254	2,658,815	2,602,043		49,913		49,913		2,717,254		(847)	(847)	43,888	XXX	XXX
04285E-AM-9	ARRW 2022-2 A1 - CMO/RMBS	06/01/2026	Paydown		45,654	45,654	45,169	46,071		(416)		(416)		45,654				1,013	07/25/2057	1.A
12570H-AA-5	CIM 2023-I2 A1 - CMO/RMBS	06/01/2026	Paydown		49,388	49,388	49,388	49,762		(374)		(374)		49,388				1,294	12/27/2067	1.A
161927-AC-2	CHASE 23RPL3 A1 - CMO/RMBS	06/01/2026	Paydown		30,381	30,381	25,060	24,517		5,864		5,864		30,381				411	11/26/2063	1.A
362341-Z3-6	GSAA 2006-1 A2 - RMBS	06/25/2026	Paydown		14,440	14,440	5,844	3,349		11,091		11,091		14,440				85	01/25/2036	1.A FM
36263K-AB-7	GSMBS 21INV1 A2 - CMO/RMBS	06/01/2026	Paydown		47,424	47,424	48,491	48,398		(974)		(974)		47,424				489	12/26/2051	1.A
57645R-AA-9	MARM 2007-HF1 A1 - RMBS	06/25/2026	Paydown		16,526	16,526	9,281	6,610	4,640	5,276		9,916		16,526				98	05/25/2037	1.A FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
59981T-AC-9	MCMLT 2019-GS2 A1 - CMO/RMBS	06/01/2026	Paydown		16,342	16,342	16,445	16,341		1		1		16,342				184	08/25/2059	1.A
61748H-AC-5	MSM 2004-2AR 3A - CMO/RMBS	06/01/2026	Paydown		566	566	561	579		(13)		(13)		566				14	02/25/2034	1.A FM
67448G-AA-1	OBX 2023-NQM4 A1 - CMO/RMBS	06/09/2026	Paydown		2,512,923	2,512,923	2,512,897	2,534,125		(21,202)		(21,202)		2,512,923				78,942	03/26/2063	1.A
86364M-AC-4	SAMI 2007-AR4 A3 - RMBS	06/25/2026	Paydown		16,665	16,665	13,986	14,711		1,954		1,954		16,665				249	09/25/2047	1.A FM
92538E-AC-1	VERUS 2021-R3 A3 - CMO/RMBS	06/01/2026	Paydown		148,779	148,779	148,779	148,729		50		50		148,779				792	04/25/2064	1.A
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					2,899,090	2,899,090	2,875,901	2,893,192	4,640	1,257		5,897		2,899,090				83,571	XXX	XXX
36253P-AC-6	GSMS 2017-GS6 A3 - CMBS	04/23/2026	MORGAN STANLEY & CO. LLC		8,906,484	9,000,000	8,866,758	8,970,588		5,367		5,367		8,975,954		(69,470)	(69,470)	122,730	05/12/2050	1.A
46591E-AS-6	JPMCC 2019-COR5 A3 - CMBS	05/01/2026	Paydown		255,186	255,186	258,495	256,180		(994)		(994)		255,186				3,321	06/14/2052	1.A
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					9,161,670	9,255,186	9,125,253	9,226,768		4,372		4,372		9,231,140		(69,470)	(69,470)	126,051	XXX	XXX
34961J-BA-1	FCO IX AFR - CDO	04/15/2026	Paydown		91,296	91,296	88,785	89,452		1,844		1,844		91,296				1,137	10/15/2033	1.A FE
56581X-AC-0	MRNON 221R AR - CDO	05/19/2026	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		1,991,500	2,000,000	2,000,000	2,000,000						2,000,000		(8,500)	(8,500)	62,699	04/15/2037	1.A FE
69639J-AN-2	Palisades 2024 Class A3 - CDO	04/10/2026	Call @ 100.00		18,000,000	18,000,000	18,000,000	18,000,000						18,000,000				430,549	05/15/2034	1.D FE
77587U-AN-2	RMRK I A2R - CDO	05/14/2026	Various		1,346,218	1,346,218	1,346,218	1,346,218						1,346,218				40,325	10/23/2030	1.A FE
83610K-AL-7	SNDPT XVI BR - CDO	04/27/2026	Call @ 100.00		464,717	464,717	464,717	464,717						464,717				13,027	07/25/2030	1.A FE
85913D-AA-6	SSG 2024-I A - CDO	05/19/2026	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		3,007,500	3,000,000	3,000,000	3,000,000						3,000,000		7,500	7,500	98,931	01/15/2037	1.A FE
85913F-AA-1	SSG 2025-I A - CDO	05/19/2026	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		3,010,500	3,000,000	3,000,000	3,000,000						3,000,000		10,500	10,500	112,072	08/20/2037	1.A FE
89822H-AA-9	TFINS 252 A1 - CDO	04/01/2026	Paydown		142,925	142,925	142,925	142,925						142,925				4,765	07/15/2039	1.A FE
CX57SK-01-9	BAYFRT VII A - CDO	04/13/2026	Paydown		14,858	14,858	14,858	14,858						14,858				284	04/13/2048	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					28,069,514	28,060,014	28,057,503	28,058,170		1,844		1,844		28,060,014		9,500	9,500	763,789	XXX	XXX
07387V-AC-3	BSABS 2007-HE7 2A1 - RMBS	06/25/2026	Paydown		1,403	1,403	1,196	1,373		30		30		1,403				24	10/25/2037	1.A FM
126673-UR-1	CWL 2004-15 MV5 - RMBS	06/25/2026	Paydown		25,186	25,186	25,249	24,975	377	(166)		211		25,186				385	04/25/2035	1.A FM
19424W-AB-3	CASL 2021-C A2 - ABS	06/25/2026	Paydown		59,001	59,001	58,967	58,976		26		26		59,001				557	07/26/2055	1.A FE
36244R-AA-8	GSAMP 2006-SD3 A - RMBS	06/25/2026	Paydown		7,115	7,115	6,262	6,730	292	92		384		7,115				102	06/25/2036	1.A FM
379930-AD-2	GMCAR 2023-4 A3 - ABS	06/16/2026	Paydown		1,244,696	1,244,696	1,244,440	1,244,619		77		77		1,244,696				29,731	08/16/2028	1.A FE
61744C-DH-6	MSAC 2004-HE3 M1 - RMBS	06/25/2026	Paydown		40,209	40,209	38,248	41,336	176	(1,303)		(1,127)		40,209				627	03/25/2034	1.A FM
61744C-WM-4	MSAC 2005-HE7 M2 - RMBS	06/25/2026	Paydown		59,913	59,913	58,865	58,671	1,880	(637)		1,243		59,913				928	11/25/2035	1.A FM
64032B-AA-1	NSLT 25B A1A - ABS	06/15/2026	Paydown		55,578	55,578	55,806	55,806		(228)		(228)		55,578				1,105	05/15/2055	1.A FE
64035U-AB-4	NSLT 2025-C A1B - ABS	06/22/2026	Paydown		117,845	117,845	117,845	117,845						117,845				2,429	06/22/2065	1.A FE
76110W-YM-2	RASC 2004-KS5 M21 - RMBS	06/25/2026	Paydown		34,607	34,607	34,001	34,436	749	(579)		171		34,607				665	06/25/2034	1.A FM
78449V-AB-2	SMB 2020-PT-A A2A - ABS	06/25/2026	Paydown		9,904	9,904	9,742	9,827		77		77		9,904				65	09/15/2054	1.A FE
78471H-AB-4	SOFI 2019-A A2X - ABS	06/15/2026	Paydown		26,162	26,162	26,734	26,368		(206)		(206)		26,162				397	06/15/2048	1.A FE
81378A-AA-9	SABR 2007-NC1 A1 - RMBS	06/25/2026	Paydown		121,596	121,596	116,808	115,048	8,704	(2,156)		6,548		121,596				2,024	12/25/2036	1.A FM
83208B-AA-9	SMB 25B A1A - ABS	06/15/2026	Paydown		106,984	106,984	106,971	106,973		11		11		106,984				2,186	03/17/2053	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					1,910,197	1,910,197	1,901,134	1,902,982	12,178	(4,963)		7,215		1,910,197				41,227	XXX	XXX
05377R-GJ-7	AESOP 232 A - ABS	06/20/2026	Paydown		366,667	366,667	366,639	366,645		21		21		366,667				8,739	10/20/2027	1.A FE
165183-DE-1	CFII 241 A1 - ABS	06/15/2026	Paydown		223,570	223,570	223,570	223,570						223,570				5,187	05/15/2036	1.A FE
30610G-AA-1	FLCON 2019-1 A - ABS	06/15/2026	Paydown		24,882	24,882	24,881	24,809		73		73		24,882				433	09/15/2039	1.F FE
42806M-BS-7	HERTZ 2023-1 A - ABS	06/25/2026	Paydown		1,250,000	1,250,000	1,249,730	1,249,957		43		43		1,250,000				28,594	06/25/2027	1.A FE
55292R-AA-9	MAPSL 211 A - ABS	06/15/2026	Paydown		260,283	260,283	260,275	260,295		(12)		(12)		260,283				2,214	06/15/2046	1.E FE
69291N-AA-0	PKAIR 252 A - ABS	06/15/2026	Paydown		148,143	148,143	148,140	148,144		(1)		(1)		148,143				2,847	09/15/2043	1.A FE
94354K-AA-8	WAAV 2019-1 A - ABS	06/15/2026	Paydown		32,333	32,333	32,331	32,332						32,333				488	09/15/2044	1.F FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					2,305,877	2,305,878	2,305,566	2,305,753		125		125		2,305,878				48,501	XXX	XXX
255123-A*-2	DIVERSIFIED ABS VIII LLC	06/29/2026	Redemption @ 100.00		80,546	80,546	80,546	80,546						80,546				2,366	05/31/2044	1.F FE
55317X-A*-0	MNR ABS ISSUER I LLC 8.12 15DE - MNR 12	05/22/2026	Redemption @ 100.00		2,338,687	2,291,625	2,291,625	2,291,625						2,291,625				123,117	12/15/2038	1.G PL

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
69450@-AA-6	PACIFIC TRUST 2024-1	05/19/2026	Paydown		3,828,982	3,605,777	3,605,777	3,605,777						3,605,777				356,526	02/28/2037	1.E PL
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					6,248,215	5,977,947	5,977,947	5,977,947						5,977,947				482,010	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					53,310,969	53,125,564	52,902,118	52,966,855	16,818	52,548		69,366		53,101,518		(60,817)	(60,817)	1,589,037	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					53,310,969	53,125,564	52,902,118	52,966,855	16,818	52,548		69,366		53,101,518		(60,817)	(60,817)	1,589,037	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					53,310,969	53,125,564	52,902,118	52,966,855	16,818	52,548		69,366		53,101,518		(60,817)	(60,817)	1,589,037	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					74,225,813	74,174,612	75,280,976	74,051,530	16,818	1,203		18,021		74,585,134		(629,589)	(629,589)	2,213,854	XXX	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					74,225,813	XXX	75,280,976	74,051,530	16,818	1,203		18,021		74,585,134		(629,589)	(629,589)	2,213,854	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
Federal Home Loan Bank Indianapolis ... Indianapolis, Indiana	CF				100,409	373,358	100,255	XXX
JPMorgan Chase Bank, NA ... New York, New York		2.990	67,972		8,400,916	10,102,087	3,012,640	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX			88	830	160	XXX
0199999. Totals - open depositories	XXX	XXX	67,972		8,501,413	10,476,275	3,113,055	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX	67,972		8,501,413	10,476,275	3,113,055	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999. Total	XXX	XXX	67,972		8,501,413	10,476,275	3,113,055	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	FEDERAL HOME LOAN BANKS		06/30/2026	0.000	07/01/2026	5,600,000		531
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)						5,600,000		531
0489999999. Total - issuer credit obligations (unaffiliated)						5,600,000		531
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations						5,600,000		531
31607A-70-3	FIDELITY IMM:GOVT INSTL		06/30/2026	3.580		2,362,617		18,853
4812A2-60-3	JPMORGAN:PRIME MM INST		06/30/2026	3.650		95,158		1,690
4812C2-68-4	JPMORGAN:US GVT MM INST		06/30/2026	3.500		43,372		739
857492-70-6	SS INST INV:US GV MM PRM		06/30/2026	3.590		3,146,982		5,930
8309999999. Subtotal - all other money market mutual funds						5,648,129		27,212
8589999999. Total cash equivalents (unaffiliated)						11,248,129		27,743
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						11,248,129		27,743