QUARTERLY STATEMENT

OF THE

SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
MARCH 31, 2026

PROPERTY AND CASUALTY

2026

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026

OF THE CONDITION AND AFFAIRS OF THE

SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA

NAIC Group Code 0242 (Current) 0242 (Prior) NAIC Company Code 19259 Employer's ID Number 56-0564874

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Incorporated/Organized 10/24/1951 Commenced Business 01/01/1952

Statutory Home Office 900 E. 96th St, Suite 400 (Street and Number), Indianapolis, IN, US 46240 (City or Town, State, Country and Zip Code)

Main Administrative Office 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Mail Address 40 Wantage Avenue (Street and Number or P.O. Box), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Internet Website Address www.selective.com

Statutory Statement Contact Patricia Behnke (Name), 973-948-1260 (Area Code) (Telephone Number)

StatutoryStatementContact@selective.com (E-mail Address), 855-540-6760 (FAX Number)

OFFICERS

President & CEO	John Joseph Marchioni	Treasurer	Anthony David Harnett #
Secretary	Michael Haran Lanza	Chief Financial Officer	Patrick Sean Brennan

OTHER

Nathan Charles Rugge #, EVP	Jeffrey Francis Kamrowski, EVP	Joseph Owen Eppers, EVP

DIRECTORS OR TRUSTEES

Michael Haran Lanza	John Joseph Marchioni	Erik Alvin Reidenbach
Nathan Charles Rugge #	Patrick Sean Brennan	

State of New Jersey
County of Sussex SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Joseph Marchioni President & Chief Executive Officer	Michael Haran Lanza Executive Vice President, General Counsel & Corporate Secretary	Anthony David Harnett Senior Vice President, Chief Accounting Officer & Treasurer

Subscribed and sworn to before me this 15th day of April, 2026

Christine Marie Lawson

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

CHRISTINE MARIE LAWSON
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APRIL 15, 2029
COMMISSION: #2312839

CHRISTINE MARIE LAWSON NOTARY PUBLIC NEW JERSEY

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	887,422,784		887,422,784	868,947,589
2.	Stocks:				
	2.1 Preferred stocks	9,000,000		9,000,000	9,000,000
	2.2 Common stocks	42,081,466		42,081,466	40,717,096
3.	Mortgage loans on real estate:				
	3.1 First liens	7,501,017		7,501,017	7,501,017
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 2,996,441), cash equivalents ($ 23,404,257) and short-term investments ($ ....)	26,400,698		26,400,698	23,161,505
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets	58,137,451		58,137,451	54,422,785
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,030,543,416		1,030,543,416	1,003,749,992
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	7,469,765		7,469,765	7,973,630
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	42,378,024	1,911,588	40,466,436	53,930,716
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 4,520,112 earned but unbilled premiums)	120,839,371	787,183	120,052,188	116,128,013
	15.3 Accrued retrospective premiums ($ 55,290) and contracts subject to redetermination ($ ....)	55,290	5,419	49,871	98,494
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	47,101,857		47,101,857	42,415,086
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	22,672,982	1,695,000	20,977,982	20,347,462
19.	Guaranty funds receivable or on deposit	29,563		29,563	42,946
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	10,666,453		10,666,453	28,799,702
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	18,795,286	8,391,600	10,403,686	10,976,863
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,300,552,007	12,790,790	1,287,761,217	1,284,462,904
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,300,552,007	12,790,790	1,287,761,217	1,284,462,904
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Other assets	8,344,015	4,745,411	3,598,604	3,936,741
2502.	COLI	4,988,220		4,988,220	4,852,443
2503.	Equities and deposits in pools and associations	1,816,862		1,816,862	2,187,679
2598.	Summary of remaining write-ins for Line 25 from overflow page	3,646,189	3,646,189		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	18,795,286	8,391,600	10,403,686	10,976,863

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 55,192,640)	492,442,623	475,801,059
2.	Reinsurance payable on paid losses and loss adjustment expenses	22,247,444	16,893,994
3.	Loss adjustment expenses	94,991,262	93,006,459
4.	Commissions payable, contingent commissions and other similar charges	8,500,052	15,801,363
5.	Other expenses (excluding taxes, licenses and fees)	7,880,385	9,962,779
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,720,911	3,653,949
7.1	Current federal and foreign income taxes (including $ (157,018) on realized capital gains (losses))	6,222,060	3,024,530
7.2	Net deferred tax liability		
8.	Borrowed money $ 32,000,000 and interest thereon $ 45,803	32,045,803	32,045,802
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 500,498,866 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	223,875,062	223,126,926
10.	Advance premium	827,009	1,219,413
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	728,639	728,917
12.	Ceded reinsurance premiums payable (net of ceding commissions)	55,611,020	77,803,373
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	1,030,866	831,798
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 146,361 certified)	590,433	590,433
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	2,137,346	2,137,346
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ 0 and interest thereon $		
25.	Aggregate write-ins for liabilities	7,784,571	7,841,194
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	959,635,486	964,469,335
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	959,635,486	964,469,335
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	54,231,209	54,231,209
35.	Unassigned funds (surplus)	268,894,522	260,762,360
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	328,125,731	319,993,569
38.	Totals (Page 2, Line 28, Col. 3)	1,287,761,217	1,284,462,904
	DETAILS OF WRITE-INS		
2501.	Other liabilities	5,903,322	5,900,417
2502.	Unpresented checks for escheatment	1,608,204	1,674,692
2503.	Liability for accrued pension benefits	115,973	116,430
2598.	Summary of remaining write-ins for Line 25 from overflow page	157,072	149,655
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,784,571	7,841,194
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 258,035,498)	259,675,851	258,485,611	1,034,038,956
	1.2 Assumed (written $ 110,437,635)	109,675,341	104,413,220	429,582,196
	1.3 Ceded (written $ 258,177,398)	259,803,593	258,610,735	1,034,483,529
	1.4 Net (written $ 110,295,735)	109,547,599	104,288,096	429,137,623
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 64,437,307):			
	2.1 Direct	161,894,801	152,248,495	612,963,490
	2.2 Assumed	63,164,270	57,958,155	243,607,582
	2.3 Ceded	161,964,350	152,294,110	613,202,939
	2.4 Net	63,094,721	57,912,540	243,368,133
3.	Loss adjustment expenses incurred	10,289,038	9,244,623	40,815,146
4.	Other underwriting expenses incurred	34,320,340	34,158,340	135,084,256
5.	Aggregate write-ins for underwriting deductions	5,288	17,676	91,527
6.	Total underwriting deductions (Lines 2 through 5)	107,709,387	101,333,179	419,359,062
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,838,212	2,954,917	9,778,561
	INVESTMENT INCOME			
9.	Net investment income earned	11,866,195	7,990,665	41,794,750
10.	Net realized capital gains (losses) less capital gains tax of $ (157,018)	(649,488)	6,067,006	5,401,559
11.	Net investment gain (loss) (Lines 9 + 10)	11,216,707	14,057,671	47,196,309
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 25,032 amount charged off $ 201,149)	(176,117)	(239,865)	(817,960)
13.	Finance and service charges not included in premiums	222,005	245,428	949,416
14.	Aggregate write-ins for miscellaneous income	625,502	228,055	1,621,531
15.	Total other income (Lines 12 through 14)	671,390	233,618	1,752,987
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	13,726,309	17,246,206	58,727,857
17.	Dividends to policyholders	62,963	88,479	327,800
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	13,663,346	17,157,727	58,400,057
19.	Federal and foreign income taxes incurred	3,354,548	3,128,759	13,610,823
20.	Net income (Line 18 minus Line 19)(to Line 22)	10,308,798	14,028,968	44,789,234
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	319,993,569	254,082,739	254,082,739
22.	Net income (from Line 20)	10,308,798	14,028,968	44,789,234
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 870,931	3,276,356	(5,142,392)	(3,434,646)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	789,881	28,480	2,415,760
27.	Change in nonadmitted assets	(1,313,762)	(1,271,345)	(3,135,203)
28.	Change in provision for reinsurance			(259,163)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in		25,000,000	25,000,000
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders	(5,000,000)		
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	70,889	76,779	534,848
38.	Change in surplus as regards policyholders (Lines 22 through 37)	8,132,162	32,720,490	65,910,830
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	328,125,731	286,803,229	319,993,569
	DETAILS OF WRITE-INS			
0501.	Miscellaneous expense	3,432	10,139	58,027
0502.	Commercial Auto Insurance Procedure premium deficiency	1,856	7,537	33,500
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	5,288	17,676	91,527
1401.	Other income	625,502	228,055	1,621,531
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	625,502	228,055	1,621,531
3701.	Change in overfunded pension plan asset	70,432	76,551	560,451
3702.	Change in pension liability	457	228	(25,603)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	70,889	76,779	534,848

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	97,381,677	96,574,026	410,618,289
2.	Net investment income	12,413,456	10,464,918	42,408,213
3.	Miscellaneous income	1,417,392	1,330,392	2,572,305
4.	Total (Lines 1 to 3)	111,212,525	108,369,336	455,598,807
5.	Benefit and loss related payments	45,786,478	36,882,976	165,171,111
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	54,209,515	49,596,015	162,619,682
8.	Dividends paid to policyholders	63,241	116,496	416,466
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)		(507,499)	14,059,894
10.	Total (Lines 5 through 9)	100,059,234	86,087,988	342,267,153
11.	Net cash from operations (Line 4 minus Line 10)	11,153,291	22,281,348	113,331,654
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	65,547,785	53,194,346	150,062,805
	12.2 Stocks			
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	939,628	16,795,760	18,620,915
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(250)	(418)
	12.7 Miscellaneous proceeds			91,749
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	66,487,413	69,989,856	168,775,051
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	84,643,784	75,490,232	254,773,820
	13.2 Stocks	119,423	66,637	8,748,899
	13.3 Mortgage loans			7,501,017
	13.4 Real estate			
	13.5 Other invested assets	1,738,630	733,088	10,587,060
	13.6 Miscellaneous applications	35	9,435,820	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	86,501,872	85,725,777	281,610,796
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(20,014,459)	(15,735,921)	(112,835,745)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock		25,000,000	25,000,000
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	5,000,000		
	16.6 Other cash provided (applied)	17,100,361	(2,000,986)	(20,774,614)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	12,100,361	22,999,014	4,225,386
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,239,193	29,544,441	4,721,295
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	23,161,505	18,440,210	18,440,210
	19.2 End of period (Line 18 plus Line 19.1)	26,400,698	47,984,651	23,161,505

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Selective Insurance Company of South Carolina (the "Company") are presented on the basis of accounting practices prescribed or permitted by the State of Indiana Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New Jersey for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New Jersey Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual, ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Jersey.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Department is shown below:

	SSAP #	F/S Page	F/S Line #	3/31/2026	12/31/2025
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 10,308,798	$ 44,789,234
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 10,308,798	$ 44,789,234
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 328,125,731	$ 319,993,569
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 328,125,731	$ 319,993,569

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

Investments

(2) Bonds are principally stated at amortized cost using the modified scientific method. Bonds with an NAIC designation of 3 or higher and where a decrease in value of the bond is deemed temporary are stated at the lower of amortized cost or fair value with the difference charged to unassigned surplus as net unrealized losses on investments. SVO-identified exchange-traded funds are stated at fair value, with changes in fair value recorded as unrealized gains or losses in unassigned surplus.

(6) Bonds represent security structures that qualify as in-substance creditor relationships and are classified as either Issuer Credit Obligations ("ICOs") or Asset-Backed Securities ("ABS"). Bonds are principally stated at amortized cost using the modified scientific method and may include non-redeemable preferred stock with certain debt-like characteristics which are listed and market priced by the Securities Valuations Office ("SVO") as bonds.

ABS of high credit quality at acquisition are adjusted for the effects of changes in prepayment assumptions using the retrospective method. Subsequently, if an ABS is downgraded below high credit quality, the retrospective method continues to be applied unless an other-than-temporary impairment ("OTTI") is recorded, at which time the prospective method is used. All ABS that are not of high credit quality at acquisition use the prospective method for recording the effects of changes in prepayment assumptions.

D. Going Concern

None

NOTE 2 Accounting Changes and Corrections of Errors

A. Correction of Errors

None

B. Accounting Changes

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change.

B. Debt Restructuring

The Company did not restructure any debt.

C. Reverse Mortgages

The Company did not invest in reverse mortgage loans.

NOTES TO FINANCIAL STATEMENTS

D. Asset-Backed Securities

(1) Asset-backed securities are adjusted for the effects of changes in prepayment assumptions, which are obtained through the Company's third party investment accounting administrators from nationally recognized outside sources.

(2) The Company did not recognize other-than-temporary impairment ("OTTI") charges for asset-backed securities in 2026 as a result of: (i) the intent to sell; or (ii) the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not hold any asset-backed securities for which OTTI charges were recognized in 2026 due to the present value of expected cash flows being less than amortized cost.

(4) The following tables summarize the gross pre-tax unrealized losses (that is the amount by which cost or amortized cost exceeds fair value) for all impaired securities for which OTTI charges have not been recognized in earnings as a realized loss, (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) and the related aggregate fair value, at March 31, 2026 and December 31, 2025:

March 31, 2026	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (2,275,129)
2. 12 Months or Longer	$ (11,437,957)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 123,272,845
2. 12 Months or Longer	$ 100,931,290

December 31, 2025	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (1,635,150)
2. 12 Months or Longer	$ (11,058,913)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 77,469,800
2. 12 Months or Longer	$ 106,954,670

(5) The Company does not currently intend to sell any of the securities in the tables above, nor is it likely the Company will be required to sell any of these securities. Considering these factors and a review of these securities under the Company's methodology for analyzing OTTI, as described in note 1(c) "Accounting Policies" of the 2025 Annual Statement, management has concluded that they are temporarily impaired. This conclusion reflects management's current judgment as to the financial position and future prospects of the entity that issued the investment security and underlying collateral.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not enter into any Dollar Repurchase Agreements and/or Securities Lending Transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not invest in repurchase agreements accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) For information regarding the Company's policy for engaging in repurchase programs, refer to note 1 (c) "Accounting Policies" of the 2025 Annual Statement.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes			
b. Tri-Party (YES/NO)	No			

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ 16,300,000	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ -	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -

(4) There were no securities and/or acquired that resulted in default.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	$ 16,640,038	$ -	$ -	$ -
b. Ending Balance	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 16,300,000	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	$ -	$ -	$ -	$ -
4. Nonadmitted Subset (BACV)	$ -	$ -	$ -	$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	$ -	$ -
b. 30 Days or Less	$ -	$ -
c. 31 to 90 Days	$ -	$ -
d. > 90 Days	$ -	$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 16,300,000	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -

H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not invest in repurchase agreements accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not invest in reverse repurchase agreements that are accounted for as a sale.

J. Real Estate
The Company did not invest in Real Estate.

K. Investments in Tax Credit Structures (tax credit investments)
No significant change.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 2,889,500	$ -	$ -	$ -	$ 2,889,500	$ 2,889,500	$ -
j. On deposit with states	$ 5,042,392	$ -	$ -	$ -	$ 5,042,392	$ 5,048,144	$ (5,752)
k. On deposit with other regulatory bodies	$ 58,623	$ -	$ -	$ -	$ 58,623	$ 58,557	$ 66
l. Pledged collateral to FHLB (including assets backing funding agreements)	$38,360,243	$ -	$ -	$ -	$38,360,243	$37,927,788	$ 432,455
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$46,350,758	$ -	$ -	$ -	$46,350,758	$45,923,989	$ 426,769

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%			25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%			26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%			26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%			26.26
i. FHLB capital stock	$ -	$ 2,889,500	0.222%	0.224%			26.27
j. On deposit with states	$ -	$ 5,042,392	0.388%	0.392%			26.28
k. On deposit with other regulatory bodies	$ -	$ 58,623	0.005%	0.005%			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$38,360,243	2.950%	2.979%			26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%			26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%			26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$46,350,758	3.564%	3.599%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

   None

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

   None

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

   None

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

   None

M. Working Capital Finance Investments
The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities
The Company did not net or offset assets and liabilities.

O. 5GI Securities
The Company has no 5GI securities.

P. Short Sales
The Company had no short sales.

Q. Investment Income Associated with Prepayment Penalty and Acceleration Fees
The Company has no investment income associated with Prepayment Penalties and Acceleration Fees received as of March 31,2026.

R. Reporting Entity's Share of Cash Pool by Asset Type
The Company did not utilize cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral
The Company did not own any collateral loans.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not utilize tax credits and recognize any year-to-date impairment write downs on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTE 7 Investment Income

A, B. The Company has no investment income due and accrued that was nonadmitted at March 31, 2026.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.
No significant change

D. The aggregate deferred interest.
None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
No significant change

NOTE 8 Derivative Instruments

The Company did not invest in derivative instruments.

NOTE 9 Income Taxes

No significant change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Changes in organization related to Parent, Subsidiaries, and Affiliates:
No changes

B. The Company paid cash dividends to SIGI of for $5,000,000 and $0 to SIGI for the three months ended March 31, 2026 and March 31, 2025, respectively. See Note 13(d) for further details.

The Company entered into Intercompany Revolving Demand Loan Agreements with SIGI, under which the Company agrees, in its sole discretion, to make revolving loans to SIGI not to exceed 10% of its respective admitted assets, as of the preceding December 31. The loans are payable in full on demand with interest payable monthly at the “Federal Funds Effective Rate” published by The Wall Street Journal. As of March 31, 2026 and December 31, 2025 the total principal amounts outstanding were as follows:

	March 31, 2026	December 31, 2025
SIGI (The Parent)	21,000,000	21,000,000

There was no principal payment from the Parent for three months ended March 31, 2026, and for the twelve months ended December 31, 2025.

C. Transactions with related party who are not reported on Schedule Y
On March 27, 2026, The Vanguard Group, Inc. filed a Schedule 13G/A with the SEC indicating that it holds no interest in the Parent’s common shares. The filing indicated that due to an internal alignment, The Vanguard Group, Inc. will report beneficial interests on a disaggregated basis from its subsidiaries or business units. On April 29, 2026, Vanguard Portfolio Management (“VPM”) filed a Schedule 13G reporting that it held 5.87% of the Parent’s common shares as of March 31, 2026. On April 30, 2026, Vanguard Capital Management (“VCM”) filed a Schedule 13G reporting that it held 5.24% of the Parent’s common shares as of March 31, 2026. As the holdings reported in both of these filings are below the related party disclosure threshold, no additional information is provided, and neither VPM nor VCM are considered related parties for purposes of this disclosure.

D. The Company reported amounts receivable from parent, subsidiaries and affiliates as of March 31, 2026 and December 31, 2025 as follows:

	March 31, 2026	December 31, 2025
SICA	10,665,977	28,799,226
SIGI (The Parent)	476	476
Total	10,666,453	28,799,702

All balances are settled within 60 days.

E. Material intercompany or related party agreement changes:
No significant change

NOTES TO FINANCIAL STATEMENTS

F. Guarantees or undertakings taken by the Company for the benefit of an affiliate or related party which resulted in a material contingent exposure:
None

G. Changes in ownership of outstanding shares:
None

H. Shares owned by the Company in an upstream intermediate or ultimate Parent:
None

I. Investment in a subsidiary, controlled or affiliated ("SCA") that exceeds 10% of admitted assets of the Company:
None

J. Write-down for impairments of investments in SCA's:
None

K. Investment in a foreign insurance subsidiary:
None

L. Investment in a downstream non-insurance holding company:
None

M. All SCA Investments
The Company did not have any SCA investments.

N. Investment in Insurance SCAs
The Company did not have any investments in insurance SCA's.

O. SCA or SSAP 48 Entity Loss Tracking
The Company did not have any SCA or SSAP 48 Entity Loss Tracking.

NOTE 11 Debt

A. The Company did not have debt outstanding other than that as described in Note 11B.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In the first quarter of 2009, the Company became a member of the Federal Home Loan Bank of Indianapolis ("FHLBI"). As of March 2026, the Company has pledged collateral with a market value of $34,685,244 in exchange for aggregate advances of $32,000,000. The following is a summary of the Company's borrowings through the FHLBI:

In December 2016, the Company borrowed $32,000,000 from the FHLBI. The terms of the Agreement consist of a 3.03% fixed rate due December 16, 2026, interest is payable on the 15th of the month.

It is part of the Company's strategy to utilize these funds for operations. The 2016 funds were borrowed to use for general corporate purposes. Funds obtained from the FHLBI, for use in general operations, are reflected as borrowed money on the Statement of Assets. The borrowing capacity is determined by FHLB at 10% of the Company's admitted assets as of the preceding year ended December 31. The table below indicates the amount of FHLBI stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLBI.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,154,900	$ 1,154,900	$ -
(c) Activity Stock	$ 285,100	$ 285,100	$ -
(d) Excess Stock	$ 1,449,500	$ 1,449,500	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,889,500	$ 2,889,500	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 128,446,290	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,154,900	$ 1,154,900	$ -
(c) Activity Stock	$ 285,100	$ 285,100	$ -
(d) Excess Stock	$ 1,449,500	$ 1,449,500	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,889,500	$ 2,889,500	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 128,446,290	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 1,154,900	$ 1,154,900	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 34,685,244	$ 38,360,243	$ 32,000,000
2. Current Year General Account Total Collateral Pledged	$ 34,685,244	$ 38,360,243	$ 32,000,000
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 34,398,985	$ 37,927,788	$ 32,000,000

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 34,743,331	$ 38,360,243	$ 32,000,000
2. Current Year General Account Maximum Collateral Pledged	$ 34,743,331	$ 38,360,243	$ 32,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 35,269,429	$ 39,657,248	$ 32,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ 32,000,000	$ 32,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 32,000,000	$ 32,000,000	$ -	$ -
2. Prior Year end				
(a) Debt	$ 32,000,000	$ 32,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 32,000,000	$ 32,000,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 32,000,000	$ 32,000,000	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 32,000,000	$ 32,000,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

C. Unused commitments and lines of credit for financing arrangements:

The following describes all unused commitments as of March 31, 2026. The Company's statutory borrowing capacity, as defined under relevant corporate and regulatory requirements, is further constrained by the financial covenants and obligations set forth in its loan agreements and other agreements. Under these requirements, the maximum the Company could borrow at any time is $128,446,290.

(1) In 2006, the Company entered into an intercompany revolving demand loan agreement with Selective Insurance Company of America ("SICA"), that allows the Company to borrow from SICA. Borrowings under the agreement are limited to 5% of SICA's admitted assets as of the preceding year-end, and the Company's borrowing capacity is limited to 10% of its admitted assets as of the preceding year-end. Borrowings are payable on demand, and the borrowing interest rate is determined by the "Federal Funds Effective Rate" published by the Wall Street Journal. As of March 31, 2026, The Company's borrowing capacity under this agreement was $128,446,290.

(2) In the first quarter of 2009, the Company became a member of the Federal Home Loan Bank of Indianapolis ("FHLBI"). The Company's membership in the FHLBI provides access to both short-term and long-term liquidity needs. Borrowings are limited to 10% of the Company's admitted assets as of the preceding year-end. As of March 2026, the Company had $96,446,290 in available borrowing capacity from the FHLBI.

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)	$ -	$ -	$ -	$ -
2. Long-Term (contracts terminating in more than 12 months)	$ 224,892,581	$ -	$ 224,892,581	$ -
3. Total	$ 224,892,581	$ -	$ 224,892,581	$ -

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits	
	2026	2025
(4) Components of net periodic benefit cost		
a. Service cost	$ -	$ -
b. Interest cost	$ 332,601	$ 357,590
c. Expected return on plan assets	$ (520,438)	$ (480,508)
d. Transition asset or obligation	$ -	$ -
e. Gains and losses	$ 70,432	$ 76,551
f. Prior service cost or credit	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -
h. Total net periodic benefit cost	$ (117,405)	$ (46,367)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2026	2025
a. Weighted average discount rate	5.480%	5.690%
b. Expected long-term rate of return on plan assets	6.850%	6.600%
c. Rate of compensation increase	0.000%	0.000%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

B. Investment policies and strategies:
No change

C. The fair value of each class of plan assets
No change

D. Basis used to determine the overall expected long-term rate-of-return-on-assets assumption:
No change

E. Defined Contribution Plan
No significant change

F. Multiemployer Plans
None

G. Consolidated/Holding Company Plans
None

H. Postemployment Benefits and Compensated Absences
None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Shares authorized, issued, and outstanding:
No change

B. Dividend rate, liquidation value and redemption schedule of preferred stock issues:
None

C. Changes in dividend restrictions, if any, and an indication if the dividends are cumulative:
No change

D. The Company paid ordinary dividends as follows:

	2026	2025
March	5,000,000	-

E. Restrictions on the portion of the reporting entity's profits that may be paid as ordinary dividends to stockholders:
None

F. Restrictions placed on the unassigned funds (surplus):
None

G. The total amount of advances to surplus not repaid for mutual reciprocals, and similarly organized entities:
None

NOTES TO FINANCIAL STATEMENTS

H. Amount of stock held by the Company for special purposes:
None

I. Changes in the balances of any special surplus funds from the prior period:
None

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains/(losses) is $ 8,911,464

K. Surplus Notes:
The Company has not issued any surplus debentures.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
None

M. Effective date of a quasi-reorganization for a period of ten years following the reorganization:
None

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Total SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies, and SSAP No. 94 - State and Federal Tax Credits contingent liabilities:
No significant change

B. Assessments
No significant change

C. Gain Contingencies
None

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
No significant change

E. Product Warranties
None

F. Joint and Several Liabilities
None

G. All Other Contingencies
No significant change

NOTE 15 Leases

No significant change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
The Company had no transfer of receivables.

B. Transfer and Servicing of Financial Assets
The Company had no transfers of financial assets.

C. Wash Sales
The Company had no wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

March 31, 2026

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 1,678,594	$ -	$ -	$ 1,678,594
Bonds: Asset-Backed Securities	$ -	$ 9,483,364	$ 4,077,064	$ -	$ 13,560,428
Common Stock: Industrial and Misc	$ -	$ -	$ 2,889,500	$ 20,407,856	$ 23,297,356
Common Stock: Mutual Funds	$ 18,784,110	$ -	$ -	$ -	$ 18,784,110
Cash Equivalents	$ 20,304,257	$ -	$ -	$ -	$ 20,304,257
Total assets at fair value/NAV	$ 39,088,367	$ 11,161,958	$ 6,966,564	$ 20,407,856	$ 77,624,745

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds:Issuer Credit Obligations	$ -	$ 2,211,777	$ -	$ -	$ 2,211,777
Bonds: Asset-Backed Securities	$ -	$ 9,557,767	$ 3,733,112	$ -	$ 13,290,879
Common Stock: Industrial and Misc	$ -	$ -	$ 2,889,500	$ 19,322,581	$ 22,212,081
Common Stock: Mutual Funds	$ 18,505,015	$ -	$ -	$ -	$ 18,505,015
Cash Equivalents	$ 17,062,348	$ -	$ -	$ -	$ 17,062,348
Total assets at fair value/NAV	$ 35,567,363	$ 11,769,544	$ 6,622,612	$ 19,322,581	$ 73,282,100

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

March 31, 2026

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bonds: Asset-Backed Securities	$ 3,733,112	$ 473,500	$ -	$ -	$ (129,548)	$ -	$ -	$ -	$ -	$ 4,077,064
Common Stock: Industrial and Misc	$ 2,889,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,889,500
Total Assets	$ 6,622,612	$ 473,500	$ -	$ -	$ (129,548)	$ -	$ -	$ -	$ -	$ 6,966,564

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Bonds: Asset-Backed Securities	$ 3,699,538	$ -	$ -	$ -	$ 33,574	$ -	$ -	$ -	$ -	$ 3,733,112
Common Stock: Industrial and Misc	$ 2,889,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,889,500
Total Assets	$ 6,589,038	$ -	$ -	$ -	$ 33,574	$ -	$ -	$ -	$ -	$ 6,622,612

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(3) The Company consistently follows its policy for determining when transfers between levels are recognized.

(4) For further discussion regarding the valuation techniques used for our financial instruments portfolio, refer to Note 1(c) “Accounting Policies” in the 2025 Annual Statement.

(5) The Company did not have any derivative assets or liabilities.

B. The Company discloses its fair value information in Note 1(c) “Accounting Policies” and in Note 20 “Fair Value Measurement” in the 2025 Annual Statement.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

March 31, 2026

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 457,732,068	$ 460,257,175	$ 4,142,718	$ 394,163,070	$ 59,426,280	$ -	$ -
Bonds: Asset-Backed Securities	$ 421,229,671	$ 427,165,609	$ -	$ 365,609,629	$ 55,620,042	$ -	$ -
Preferred Stock	$ 9,038,547	$ 9,000,000	$ -	$ -	$ 9,038,547	$ -	$ -
Common Stock	$ 42,081,466	$ 42,081,466	$ 18,784,110	$ -	$ 2,889,500	$ 20,407,856	$ -
Cash Equivalents	$ 23,403,948	$ 23,404,257	$ 20,304,257	$ 3,099,691	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 21,000,000	$ -	$ -	$ -	$ -	$ 21,000,000
Other Invested Assets: Residual Tranches	$ 11,683,410	$ 9,806,547	$ -	$ -	$ 11,683,410	$ -	$ -
Other Invested Assets: Surplus Note	$ 7,168	$ 5,451	$ -	$ 7,168	$ -	$ -	$ -
Mortgage Loans	$ 7,547,317	$ 7,501,017	$ -	$ -	$ 7,547,317	$ -	$ -
Financial Liabilities: Borrowed Money	$ 31,799,202	$ 32,045,803	$ -	$ 31,799,202	$ -	$ -	$ -

December 31, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 439,131,797	$ 435,888,470	$ 4,162,186	$ 375,632,026	$ 59,337,585	$ -	$ -
Bonds: Asset-Backed Securities	$ 429,958,377	$ 433,059,119	$ -	$ 369,819,191	$ 60,139,187	$ -	$ -
Preferred Stock	$ 9,176,488	$ 9,000,000	$ -	$ -	$ 9,176,488	$ -	$ -
Common Stock	$ 40,717,096	$ 40,717,096	$ 18,505,015	$ -	$ 2,889,500	$ 19,322,581	$ -
Cash Equivalents	$ 19,261,920	$ 19,262,135	$ 17,062,349	$ 2,199,571	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 21,000,000	$ -	$ -	$ -	$ -	$ 21,000,000
Other Invested Assets: Residual Tranches	$ 11,136,808	$ 9,222,173	$ -	$ -	$ 11,136,808	$ -	$ -
Other Invested Assets: Surplus Note	$ 7,086	$ 5,451	$ -	$ 7,086	$ -	$ -	$ -
Mortgage Loans	$ 7,602,467	$ 7,501,017	$ -	$ -	$ 7,602,467	$ -	$ -
Financial Liabilities: Borrowed Money	$ 31,799,929	$ 32,045,802	$ -	$ 31,799,929	$ -	$ -	$ -

The fair value techniques for the financial instruments in the tables above are consistent with those described in Note 1(c), "Accounting Policies" in the 2025 Annual Statement.

D. Not Practicable to Estimate Fair Value

March 31, 2026

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 21,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

December 31, 2025

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 21,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

E. Investments Recorded at NAV in Accordance with SSAP No. 100R

The Company holds one investment recorded at NAV in accordance with SSAP No. 100R totaling $20,407,856. This is an investment in a private equity fund for which we have no unfunded commitments at March 31, 2026. Redemption is restricted by the issuer and the timing of liquidation of the underlying assets is unknown at the reporting date. We do not expect this investment to be sold below NAV.

NOTE 21 Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

No significant change

F. Subprime Mortgage Related Risk Exposure

No significant change

G. Insurance-Linked Securities (ILS) Contracts

No change in the per occurrence excess of loss indemnity reinsurance agreement with High Point Re Ltd.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

No significant change

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent
None

NOTE 23 Reinsurance
A. Unsecured Reinsurance Recoverables
No significant change in the reinsurers that have unsecured balances greater than 3% of surplus.

B. Reinsurance Recoverable in Dispute
The Company did not have any reinsurance recoverable items in dispute.

C. Reinsurance Assumed and Ceded
No significant change in assumed and ceded additional or return commission.

D. Uncollectible Reinsurance
The Company did not write off any reinsurance balances due in the current reporting period.

E. Commutation of Reinsurance Reflected in Income and Expenses.
The Company did not enter into any commutations during the current reporting period.

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
The Company did not have any agreements that have been accounted for as deposits during the current reporting period.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company did not enter into any agreements to receive P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The Company did not cede to any certified reinsurer whose rating was downgraded during the current reporting period.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The Company did not have any reinsurance agreements which qualify for reinsurer aggregation.

K. Reinsurance Credit
The Company did not have any reinsurance contracts covering health business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
A. Method used by the reporting entity to estimate accrued retrospective premium adjustments:
No change

B. Policy of recording accrued retrospective premiums:
No change

C. Amount of net premiums written that are subject to retrospective rating features and the corresponding percentage to total net premiums written:
No significant change

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
None

E. Calculation of nonadmitted retrospective premium:
No significant change

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$ -
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ -
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$ -
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ -
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$ -

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were $568.8 million. As of March 31, 2026, $44.7 million has been paid for incurred losses and claim adjustment expenses attributable to insured events of prior years in the current calendar year. Reserves remaining for prior years are now $522.7 million. Therefore, there has been $1.4 million of favorable prior-year development from December 2025 to March 2026 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on property lines of business. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not write a significant amount of business related to retrospectively rated policies.

NOTE 26 Intercompany Pooling Arrangements

A. Change in lead entity and all affiliated entities participating in the intercompany pool and their respective percentage shares of pooled business

No change

B. Description of the lines and types of business subject to the pooling agreement

No change

C. Description of cessions to non-affiliated reinsurers of business subject to the pooling agreement

No change

D. Identification of all pool members that are parties to reinsurance agreements with non-affiliated reinsurers

No change

E. Explanation of any discrepancies between entries regarding pooled business on assumed and ceded reinsurance schedules

None

F. Description of intercompany sharing, if other than in accordance with the pool participation percentage, of the Provision for Reinsurance and the write-off of uncollectible reinsurance

None

G. Amounts due to/from the lead entity and all affiliated entities participating in the intercompany pool

No significant change

NOTE 27 Structured Settlements

No significant change

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

None

NOTE 30 Premium Deficiency Reserves

No significant change

NOTE 31 High Deductibles

The Company recorded no credit for reserves or paid losses incurred on high deductible policies.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

NOTE 33 Asbestos/Environmental Reserves

No significant change

NOTES TO FINANCIAL STATEMENTS

NOTE 34 Subscriber Savings Accounts
None

NOTE 35 Multiple Peril Crop Insurance
None

NOTE 36 Financial Guaranty Insurance
None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000230557

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/21/2024

6.4 By what department or departments?
Indiana Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $ 476

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$	$
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$ 21,000,000	$ 21,000,000
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 21,000,000	$ 21,000,000
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 21,000,000	$ 21,000,000

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

15.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase Bank, NA	383 Madison Avenue, New York, NY 10179

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Selective Insurance Company of America – Joint Investment Operations Agreement	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [ ] No [ ] N/A [X]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [ ] N/A [X]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
37540	04-2656602	Beazley Insurance Co.	USA	Authorized		
42374	74-2195939	Houston Casualty Company	USA	Authorized		
00000	AA-1120152	Lloyd's Syndicate Number 2357	GBR	Reciprocal Jurisdiction		
00000	AA-3191593	Mereo Insurance Limited	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

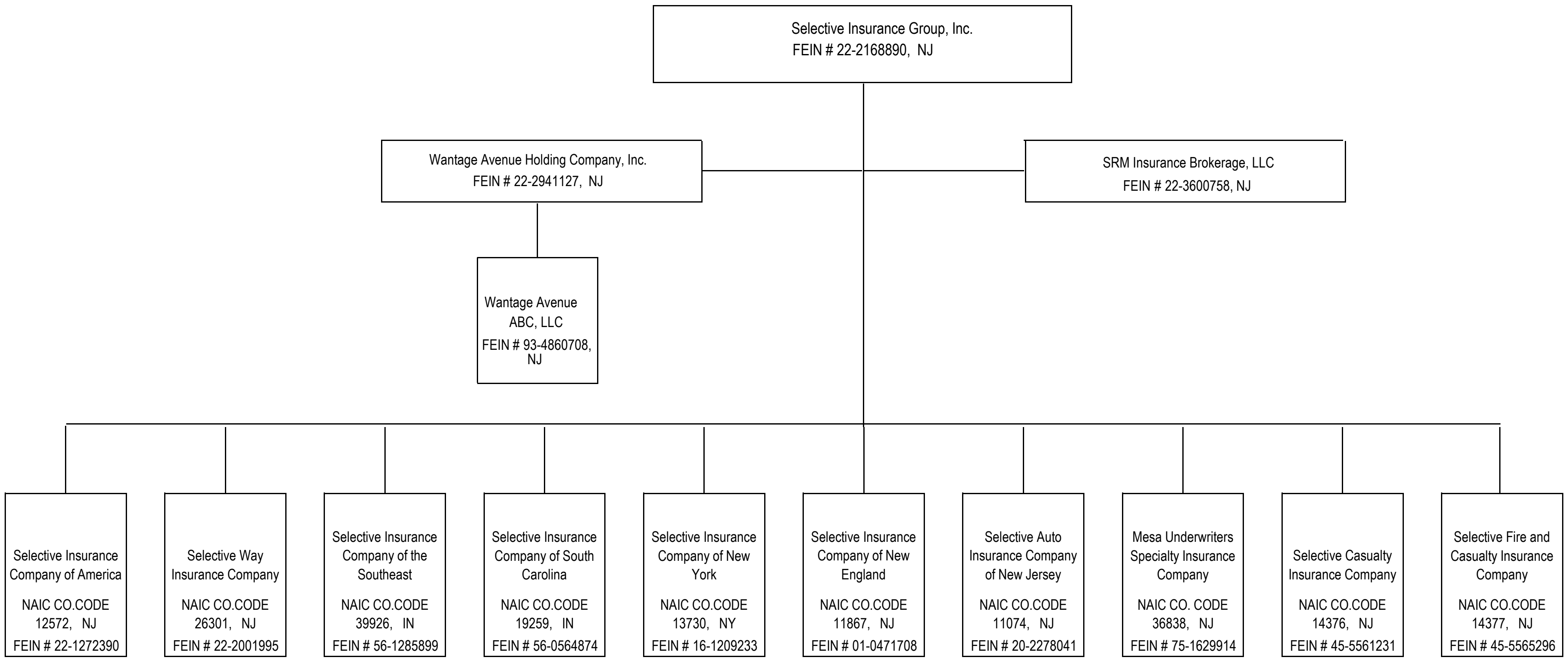
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	376,415	254,144	2,876	80,000	675,627	626,154
2. Alaska AK	L						
3. Arizona AZ	L	2,977,403	2,714,115	1,327,282	2,449,521	15,399,644	11,111,961
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	L	2,792,283	2,751,904	291,135	1,102,376	6,034,764	4,018,927
7. Connecticut CT	L	11,880,445	11,947,455	4,369,705	3,628,834	46,445,193	39,089,634
8. Delaware DE	L	1,705,794	3,216,473	772,603	1,946,783	10,241,053	9,653,326
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	L	13,143,375	14,434,095	4,325,585	4,009,310	69,188,296	66,817,999
12. Hawaii HI	N						
13. Idaho ID	L	608,742	806,939	6,711	30,751	653,169	381,607
14. Illinois IL	L	13,214,992	14,423,603	8,599,641	7,911,303	78,584,049	75,877,300
15. Indiana IN	L	16,321,973	18,021,413	4,397,162	7,503,876	72,898,410	67,372,192
16. Iowa IA	L	2,880,417	2,994,160	1,189,928	1,337,524	16,355,481	15,995,050
17. Kansas KS	L	23,069				4,007	
18. Kentucky KY	L	4,850,951	4,951,135	1,879,221	1,173,588	14,741,591	14,895,448
19. Louisiana LA	N						
20. Maine ME	L	368,698	224,086	350,278	5,747	339,576	121,797
21. Maryland MD	L	14,424,028	16,132,941	7,157,169	9,652,624	69,994,284	50,529,958
22. Massachusetts MA	L	11,940,384	12,964,446	5,786,965	5,707,974	53,319,494	49,148,789
23. Michigan MI	L	5,744,384	5,954,312	941,213	1,719,697	35,024,558	31,890,241
24. Minnesota MN	L	13,436,133	12,265,586	6,821,552	5,602,149	25,224,701	24,115,761
25. Mississippi MS	L						
26. Missouri MO	L	8,401,210	8,536,054	4,102,330	2,093,151	29,244,085	23,922,560
27. Montana MT	L						
28. Nebraska NE	N						
29. Nevada NV	L	20,220	3,879			8,256	34
30. New Hampshire NH	L	1,834,916	1,788,510	482,180	356,687	4,095,637	2,703,984
31. New Jersey NJ	L	340,211	333,575	323,249	361,653	16,809,894	19,492,727
32. New Mexico NM	L	2,121,210	1,868,959	221,955	103,444	2,003,797	2,307,405
33. New York NY	L	7,451,787	9,758,667	7,100,894	4,181,088	78,566,736	75,399,523
34. North Carolina NC	L	13,585,621	9,231,992	1,602,545	5,949,465	65,713,578	63,190,118
35. North Dakota ND	L						
36. Ohio OH	L	8,816,143	7,763,634	2,828,025	6,095,697	45,255,170	40,892,894
37. Oklahoma OK	N						
38. Oregon OR	L	1,003,210	574,337	23,761		257,396	12,997
39. Pennsylvania PA	L	40,096,067	41,904,025	20,567,384	15,071,627	194,997,959	171,982,707
40. Rhode Island RI	L	6,195,141	6,765,488	4,071,897	3,200,799	26,401,396	24,290,335
41. South Carolina SC	L	6,192,006	5,625,755	640,793	5,509,953	36,218,056	34,924,584
42. South Dakota SD	L						
43. Tennessee TN	L	16,509,169	19,049,544	10,380,798	9,619,536	48,947,506	41,410,794
44. Texas TX	N						
45. Utah UT	L	2,293,358	2,586,343	624,127	1,552,699	2,797,082	2,935,909
46. Vermont VT	L	570,611	596,158	5,142,387	224,668	7,724,997	747,412
47. Virginia VA	L	15,353,838	16,774,995	5,852,752	8,627,995	67,626,091	57,484,444
48. Washington WA	L	1,288,783	529,854	23,795	10,080	663,934	88,048
49. West Virginia WV	L	510,061	435,255	131,809	21,895	399,229	135,806
50. Wisconsin WI	L	8,762,450	7,770,195	2,624,596	3,737,182	37,652,676	38,750,686
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate other alien OT	XXX						
59. Totals	XXX	258,035,498	265,954,026	114,964,303	120,579,676	1,180,507,372	1,062,319,111
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 42
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 15

SCHEDULE Y

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0242	Selective Insurance Group, Inc. Holding Company	12572	22-1272390				Selective Insurance Company of America	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	26301	22-2001995				Selective Way Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	39926	56-1285899				Selective Insurance Company of the Southeast	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	19259	56-0564874				Selective Insurance Company of South Carolina	IN	RE	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	13730	16-1209233				Selective Insurance Company of New York	NY	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11867	01-0471708				Selective Insurance Company of New England	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11074	20-2278041				Selective Auto Insurance Company of New Jersey	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	36838	75-1629914				Mesa Underwriters Specialty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14376	45-5561231				Selective Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14377	45-5565296				Selective Fire & Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-2941127				Wantage Avenue Holding Company, Inc.	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		93-4860708				Wantage Avenue ABC LLC	NJ	NIA	Wantage Avenue Holding Company, Inc.	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-3600758				SRM Insurance Brokerage, LLC	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc		22-2168890		0000230557	NASDAQ	Selective Insurance Group, Inc	NJ	UDP			0.000		NO	

Asterisk	Explanation
	None

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	17,824,123	24,043,006	134.9	70.7
2.1	Allied Lines	24,199,196	15,718,979	65.0	51.8
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	31,185,103	13,323,017	42.7	52.4
5.1	Commercial multiple peril (non-liability portion)	12,633,109	4,554,856	36.1	36.6
5.2	Commercial multiple peril (liability portion)	2,691,857	1,600,819	59.5	62.9
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	9,878,284	1,971,056	20.0	28.3
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	21,063,072	9,016,966	42.8	74.4
17.1	Other liability - occurrence	48,049,168	35,313,173	73.5	69.8
17.2	Other liability - claims-made	1,864,683	(70,427)	(3.8)	7.1
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	9,473,451	7,596,448	80.2	44.9
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	285,039	112,617	39.5	20.7
19.2	Other private passenger auto liability	10,180,131	6,532,153	64.2	70.6
19.3	Commercial auto no-fault (personal injury protection)	455,801	304,001	66.7	0.0
19.4	Other commercial auto liability	37,306,082	26,985,125	72.3	71.4
21.1	Private passenger auto physical damage	10,642,726	5,089,034	47.8	49.9
21.2	Commercial auto physical damage	17,387,015	8,830,342	50.8	49.0
22.	Aircraft (all perils)				
23.	Fidelity	711,015	227,559	32.0	27.0
24.	Surety				
26.	Burglary and theft	35,904	56,506	157.4	524.9
27.	Boiler and machinery	3,810,092	689,571	18.1	14.1
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	259,675,851	161,894,801	62.3	58.9
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	16,756,017	16,756,017	18,390,981
2.1	Allied Lines	25,294,129	25,294,129	24,897,075
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	26,586,314	26,586,314	25,306,232
5.1	Commercial multiple peril (non-liability portion)	13,398,780	13,398,780	13,164,057
5.2	Commercial multiple peril (liability portion)	2,745,743	2,745,743	2,689,112
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	9,532,870	9,532,870	10,260,191
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	21,706,433	21,706,433	22,426,912
17.1	Other liability - occurrence	51,198,579	51,198,579	51,411,137
17.2	Other liability - claims-made	1,957,727	1,957,727	2,032,226
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	10,865,292	10,865,292	11,081,084
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	215,438	215,438	326,344
19.2	Other private passenger auto liability	7,949,068	7,949,068	10,297,802
19.3	Commercial auto no-fault (personal injury protection)	448,646	448,646	509,686
19.4	Other commercial auto liability	38,201,412	38,201,412	38,847,806
21.1	Private passenger auto physical damage	8,081,909	8,081,909	10,378,872
21.2	Commercial auto physical damage	18,340,342	18,340,342	19,050,190
22.	Aircraft (all perils)			
23.	Fidelity	683,741	683,741	759,497
24.	Surety			
26.	Burglary and theft	34,786	34,786	31,873
27.	Boiler and machinery	4,038,272	4,038,272	4,092,949
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	258,035,498	258,035,498	265,954,026
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	80,563	166,148	246,711	18,145	423	18,568	72,114	1,119	155,279	228,512	9,696	(9,327)	369
2. 2024	28,943	96,434	125,377	7,130	326	7,456	28,692	776	88,428	117,896	6,879	(6,904)	(25)
3. Subtotals 2024 + Prior	109,506	262,582	372,088	25,275	749	26,024	100,806	1,895	243,707	346,408	16,575	(16,231)	344
4. 2025	30,655	166,064	196,719	16,549	2,167	18,716	28,375	3,192	144,689	176,256	14,269	(16,016)	(1,747)
5. Subtotals 2025 + Prior	140,161	428,646	568,807	41,824	2,916	44,740	129,181	5,087	388,396	522,664	30,844	(32,247)	(1,403)
6. 2026	XXX	XXX	XXX	XXX	10,018	10,018	XXX	10,539	54,230	64,769	XXX	XXX	XXX
7. Totals	140,161	428,646	568,807	41,824	12,934	54,758	129,181	15,626	442,626	587,433	30,844	(32,247)	(1,403)
8. Prior year-end surplus as regards policyholders	319,994										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 22.0	2. (7.5)	3. (0.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 9 2 5 9 2 0 2 6 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 1 9 2 5 9 2 0 2 6 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 9 2 5 9 2 0 2 6 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Prepaid pension cost	12,621,006	12,621,006		
2505. Overfunded pension plan asset	(8,974,817)	(8,974,817)		
2597. Summary of remaining write-ins for Line 25 from overflow page	3,646,189	3,646,189		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for accrued PRL benefits	(771)	(771)
2505. Return retrospective premium	69,742	64,181
2506. Commercial Auto Insurance Procedure premium deficiency reserve	88,101	86,245
2597. Summary of remaining write-ins for Line 25 from overflow page	157,072	149,655

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	7,501,017	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		7,501,017
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,501,017	7,501,017
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	7,501,017	7,501,017
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	7,501,017	7,501,017

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	54,422,785	61,812,062
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,048,622	6,487,712
	2.2 Additional investment made after acquisition	690,008	4,099,348
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	3,175,259	(5,502,168)
6.	Total gain (loss) on disposals		6,740,167
7.	Deduct amounts received on disposals	939,628	18,620,915
8.	Deduct amortization of premium, depreciation and proportional amortization	193,193	559,358
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	66,402	34,063
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	58,137,451	54,422,785
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	58,137,451	54,422,785

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	918,664,687	802,524,162
2.	Cost of bonds and stocks acquired	84,763,207	263,522,719
3.	Accrual of discount	609,127	2,307,302
4.	Unrealized valuation increase/(decrease)	972,048	1,154,498
5.	Total gain (loss) on disposals	(740,104)	(34,325)
6.	Deduct consideration for bonds and stocks disposed of	65,547,785	150,062,804
7.	Deduct amortization of premium	216,930	746,865
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	938,504,250	918,664,687
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	938,504,250	918,664,687

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	314,113,010	320,327,370	308,838,791	3,044,749	328,646,338			314,113,010
2. NAIC 2 (a)	118,178,974	13,718,779	23,070	(2,913,837)	128,960,846			118,178,974
3. NAIC 3 (a)	5,796,272		24,166	(22,115)	5,749,991			5,796,272
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	438,088,256	334,046,149	308,886,027	108,797	463,357,175			438,088,256
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	373,710,118	11,675,175	19,932,664	718,231	366,170,861			373,710,118
9. NAIC 2	42,780,337	4,804,297	2,332,978	(484,499)	44,767,157			42,780,337
10. NAIC 3	4,205,973	17,862		(146,771)	4,077,064			4,205,973
11. NAIC 4								
12. NAIC 5	3,237,348		83,043	(3,871)	3,150,434			3,237,348
13. NAIC 6	9,125,343		53,177	(72,073)	9,000,094			9,125,343
14. Total ABS	433,059,119	16,497,334	22,401,862	11,018	427,165,610			433,059,119
PREFERRED STOCK								
15. NAIC 1	9,000,000				9,000,000			9,000,000
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	9,000,000				9,000,000			9,000,000
22. Total ICO, ABS & Preferred Stock	880,147,376	350,543,483	331,287,889	119,814	899,522,785			880,147,376

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 3,100,000 ; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	19,262,135	11,343,448
2.	Cost of cash equivalents acquired	298,183,727	1,193,405,409
3.	Accrual of discount	515	1,466
4.	Unrealized valuation increase/(decrease)	(20)	15
5.	Total gain (loss) on disposals		(418)
6.	Deduct consideration received on disposals	294,042,100	1,185,487,785
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	23,404,257	19,262,135
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	23,404,257	19,262,135

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
000000-00-0	Ethos Capital Investments II LP	Boston	MA	Ethos Capital Investments II LP		12/01/2025	3		142,244		11,203,443	8.617
1399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - unaffiliated									142,244		11,203,443	XXX
000000-00-0	RIVERSIDE FUND V CF-A, L.P.	Boston	MA	Riverside Partners V CF, L.P.		03/18/2021	3		11,328		128,475	0.797
000000-00-0	RIVERSIDE FUND V CF-B, L.P.	Boston	MA	Riverside Partners V CF, L.P.		03/17/2021	3		1,458		16,481	0.082
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									12,787		144,956	XXX
000000-00-0	Francisco Partners VII, LP	San Francisco	CA	Francisco Partners GP VII, L.P.		11/08/2023			656,000		3,608,000	0.138
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									656,000		3,608,000	XXX
000000-00-0	CARLYLE CREDIT OPPORTUNITIES FUND II NOTE ISSUER	Washington	DC	CCOF II Note Issuer General Partner, LLC		12/31/2021	2		(131,740)		262,565	0.144
92918W-AB-3	Voya REID Fund I, Sub Note - ABS		US	Voya REID Fund I, Sub Note - ABS	6.	10/26/2021		422,872			1,597,506	
5599999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated								422,872	(131,740)		1,860,071	XXX
000000-00-0	Sixth Street Private Asset Based Investment Fund I		CYM	Sixth Street Private Asset Based Investm		06/25/2025			10,717		1,544,449	1.718
5799999. Residual tranches or interests with underlying assets having characteristics of preferred stock - unaffiliated									10,717		1,544,449	XXX
62879W-10-7	NB SELECT OPPORTUNITIES ISPV 2022 LLC		US	NB SELECT OPPORTUNITIES ISPV 2022 LLC		03/03/2022		625,750				
6599999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated								625,750				XXX
7899999. Total - unaffiliated								1,048,622	690,008		18,360,919	XXX
7999999. Total - affiliated												XXX
8099999 - Totals								1,048,622	690,008		18,360,919	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value 9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
92918W-AB-3	Voya REID Fund I, Sub Note - ABS		US	Voya REID Fund I, Sub Note - ABS	10/26/2021	03/02/2026	397,847							397,847	397,847				
000000-00-0	CARLYLE CREDIT OPPORTUNITIES FUND II NOTE ISSUER	Washington	DC	CCOF II Note Issuer General Partner, LLC	12/31/2021	02/01/2026	(1,384,614)							(1,384,614)	(1,384,614)				
5599999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							(986,767)							(986,767)	(986,767)				
000000-00-0	AP Tundra Holdings LLC	Wilmington	DE	AP Tundra Holdings LLC	12/29/2020	02/06/2026	1,926,395							1,926,395	1,926,395				
5799999. Residual tranches or interests with underlying assets having characteristics of preferred stock - unaffiliated							1,926,395							1,926,395	1,926,395				
7899999. Total - unaffiliated							939,628							939,628	939,628				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
7999999. Total - affiliated																			
8099999 - Totals							939,628							939,628	939,628				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
09182T-GM-3	BLACK BELT ENERGY GAS DIST ALA GAS PROJ	01/06/2026	RBC CAPITAL MARKETS, LLC		2,972,172	2,800,000	5,444	1.F FE
15569D-AG-7	CENTRAL VALLEY ENERGY AUTHORITY	02/05/2026	Goldman Sachs & Co.		2,928,231	2,700,000		1.F FE
560354-AE-2	MAIN STR ENERGY INC GA ENERGY PROJ REV	01/08/2026	BOFA SECURITIES, INC		2,673,575	2,500,000	5,556	1.G FE
576000-WK-5	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	02/03/2026	JPMORGAN CHASE BANK/RBS SECURITIES		1,980,190	2,000,000	37,556	1.C FE
74440D-GL-2	KENTUCKY INC KY PUB ENERGY AUTH GAS SUPP	01/08/2026	WELLS FARGO SECURITIES, LLC		7,013,396	6,550,000	14,556	1.E FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					17,567,564	16,550,000	63,111	XXX
02771D-2E-3	AMERICAN NATIONAL GLOBAL FUNDING	01/15/2026	JP MORGAN SECURITIES LLC		1,899,164	1,900,000		1.F FE
172967-QH-7	CITIGROUP INC	02/18/2026	WELLS FARGO SECURITIES, LLC		3,657,960	3,600,000	81,749	1.G FE
288578-20-6	ELLINGTON CREDIT CO	03/25/2026	PERSHING LLC		2,985,000	3,000,000		2.B FE
29379V-AY-9	ENTERPRISE PRODUCTS OPERATING LLC	02/18/2026	JP MORGAN SECURITIES LLC		3,574,760	4,000,000	1,978	1.G FE
30303M-AE-2	META PLATFORMS INC	01/20/2026	NATIONAL FINL SVCS CORP,		1,896,180	2,000,000	24,375	1.D FE
36143L-2V-6	GA GLOBAL FUNDING TRUST	02/18/2026	MESIROW FINANCIAL INC		1,982,560	2,000,000	37,750	1.F FE
456837-BS-1	ING GROEP NV	02/18/2026	BNP Paribas		6,274,140	6,000,000	132,600	1.G FE
494550-BP-0	KINDER MORGAN ENERGY PARTNERS LP	02/18/2026	MORGAN STANLEY & CO. LLC		1,864,320	2,000,000	46,667	2.A FE
594918-CC-6	MICROSOFT CORP	01/15/2026	NATIONAL FINL SVCS CORP,		1,235,520	2,000,000	6,313	1.A FE
656029-AS-4	NORINCHUKIN BANK	03/03/2026	JP MORGAN SECURITIES LLC		7,900,000	7,900,000		1.E FE
67066G-AH-7	NVIDIA CORP	01/20/2026	PERSHING LLC		2,217,064	3,000,000	32,083	1.D FE
693304-AW-7	PECO ENERGY CO	02/18/2026	Goldman Sachs & Co.		3,222,760	4,000,000	72,800	1.F FE
70806A-AC-0	PENNANTPARK FLOATING RATE CAPITAL LTD	02/25/2026	RAYMOND JAMES & ASSOCIATES		2,980,020	3,000,000		2.C FE
929089-AK-6	VOYA FINANCIAL INC	02/23/2026	CITIGROUP GLOBAL MARKETS INC.		5,889,439	5,900,000		2.A FE
K3753*-AA-9	COPENHAGEN INFRASTRUCTURE PARTNERS HOLDI	02/18/2026	Citibank		3,000,000	3,000,000		1.F PL
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					50,578,887	53,300,000	436,314	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					68,146,450	69,850,000	499,426	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					68,146,450	69,850,000	499,426	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					68,146,450	69,850,000	499,426	XXX
3137HL-RJ-3	FHR 5545 LY - CMO/RMBS	03/23/2026	PERSHING LLC		720,469	725,000	2,769	1.A
31418F-UW-5	FN MA5996 - RMBS	03/19/2026	Barclays Bank		2,169,785	2,243,396	5,328	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					2,890,253	2,968,396	8,097	XXX
00090T-AA-5	ABDLF I A - CDO	03/30/2026	PERSHING LLC		1,604,797	1,749,097	11,035	1.F FE
48259B-BE-1	KKR 38R D3 - CDO	02/27/2026	BAIRD (ROBERT W.) & CO. INC.		3,477,250	3,500,000	68,488	2.C FE
77342M-AS-5	ROCKT 2019-1 B2R - CDO	02/09/2026	RAYMOND JAMES & ASSOCIATES		945,625	1,000,000	1,511	1.C FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					6,027,672	6,249,097	81,035	XXX
14313@-AA-9	CCOF II Class A	02/01/2026	CARLYLE GROUP		131,740	131,740		2.B PL
38387K-AC-2	GPC FUNDING I MASTER FUND A, L.P.	03/09/2026	CitiBank		235,714	235,714		1.G PL
38387K-AE-8	GPC FUNDING I MASTER FUND A, L.P.	03/09/2026	CitiBank		94,286	94,286		2.B PL
64032U-AA-9	NSLT 26A A1A - ABS	02/13/2026	BOFA SECURITIES, INC		5,998,786	6,000,000		1.A FE
83022@-AB-4	Sixth Street PABIF I Class A2 - ABS	03/19/2026	State Street		85,739	85,739		2.A PL
83022@-AD-0	Sixth Street PABIF I Class B2 - ABS	03/19/2026	State Street		28,580	28,580		2.C PL
83022@-AF-5	Sixth Street PABIF I Class C2 - ABS	03/19/2026	State Street		17,862	17,862		3.B PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					6,592,707	6,593,921		XXX
92918W-AA-5	Voya REID Fund I, Class A - ABS	03/03/2026	Voya		986,702	986,702		2.B PL
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					986,702	986,702		XXX
1889999999. Total - asset-backed securities (unaffiliated)					16,497,334	16,798,116	89,132	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					16,497,334	16,798,116	89,132	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					16,497,334	16,798,116	89,132	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					84,643,784	86,648,116	588,557	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
921921-30-0	VANGUARD EQUITY INC ADM	03/20/2026	Vanguard	1,299.349	119,423			
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					119,423	XXX		XXX
5989999997. Total - common stocks - Part 3					119,423	XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					119,423	XXX		XXX
5999999999. Total - preferred and common stocks					119,423	XXX		XXX
6009999999 - Totals					84,763,208	XXX	588,557	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
05922K-E5-4	BALTIMORE MD PROJ REV	02/11/2026	MORGAN STANLEY & CO. LLC		4,248,426	4,340,000	4,816,141	4,522,783		(5,815)		(5,815)		4,516,967		(268,541)	(268,541)	106,571	07/01/2044	1.G FE
15569D-AG-7	CENTRAL VALLEY ENERGY AUTHORITY	02/18/2026	WELLS FARGO SECURITIES, LLC		2,968,164	2,700,000	2,928,231			(64)		(64)		2,928,167		39,997	39,997	375	08/01/2034	1.F FE
560354-AE-2	MAIN STR ENERGY INC GA ENERGY PROJ REV	02/18/2026	JP MORGAN SECURITIES LLC		2,729,425	2,500,000	2,673,575			(2,158)		(2,158)		2,671,417		58,008	58,008	19,444	12/01/2033	1.G FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					9,946,015	9,540,000	10,417,947	4,522,783		(8,038)		(8,038)		10,116,551		(170,536)	(170,536)	126,391	XXX	XXX
00229*-AA-3	AP TUNDRA HOLDINGS LLC	02/06/2026	Redemption @ 100.00		9,161,030	9,161,030	9,161,030	9,161,030						9,161,030				206,696	02/15/2042	1.G PL
29341#-AA-1	ENHANCED CAPITAL PENNSYLVANIA RURAL FUND	03/15/2026	Redemption @ 100.00		297,691	297,691	297,691	297,691						297,691				23,815	03/15/2028	1.C FE
29342#-AA-0	ENHANCED CAPITAL CONNECTICUT FUND VI, LL	03/15/2026	Redemption @ 100.00		56,950	46,749	46,749	46,749						46,749		10,201	10,201	922	12/15/2030	1.C FE
29343*-AA-3	ENHANCED CAPITAL OHIO RURAL FUND II, LLC	03/15/2026	Redemption @ 100.00		106,025	106,025	106,025	106,025						106,025				4,601	03/01/2029	1.C FE
29344@-AA-0	ENHANCED CAPITAL RHODE ISLAND NOTE ISSUE	02/17/2026	Redemption @ 100.00		63,485	63,485	63,485	63,485						63,485				3,200	12/15/2029	1.C FE
456837-AW-3	ING GROEP NV	02/18/2026	MORGAN STANLEY & CO. LLC		5,556,660	6,000,000	6,016,056	5,989,556		(797)		(797)		5,988,759		(432,099)	(432,099)	62,721	04/01/2032	1.G FE
46647P-BJ-4	JPMORGAN CHASE & CO	01/07/2026	WELLS FARGO SECURITIES, LLC		3,687,449	3,650,000	3,657,148	3,654,245		(19)		(19)		3,654,226		33,223	33,223	47,376	03/24/2031	1.E FE
539439-AQ-2	LLOYDS BANKING GROUP PLC	02/18/2026	JP MORGAN SECURITIES LLC		6,952,050	7,000,000	7,339,640	7,114,206		(8,186)		(8,186)		7,106,020		(153,970)	(153,970)	70,884	11/07/2028	1.G FE
61747Y-EL-5	MORGAN STANLEY	01/08/2026	Barclays Bank		684,090	750,000	654,765	681,291		177		177		681,468		2,622	2,622	10,301	01/21/2033	1.E FE
69324#-AA-8	PA RURAL JOBS SUBSIDIARY FUND, LLC	03/15/2026	Redemption @ 100.00		297,687	297,687	297,687	297,687						297,687				23,815	03/31/2028	1.C
842400-JF-1	SOUTHERN CALIFORNIA EDISON CO	01/08/2026	DAIWA CAPITAL MARKETS AMERICA INC		1,903,933	1,900,000	1,898,880	1,899,611		13		13		1,899,623		4,310	4,310	28,563	09/06/2026	1.G FE
842434-CU-4	SOUTHERN CALIFORNIA GAS CO	02/18/2026	SMBC NIKKO SECURITIES AMERICA, INC.		1,231,191	1,300,000	1,322,373	1,310,551		(352)		(352)		1,310,199		(79,008)	(79,008)	18,233	02/01/2030	1.D FE
86209@-AA-4	STONEHENGE CAPITAL FUND KENTUCKY V LLC	03/15/2026	Redemption @ 100.00		54,728	54,728	54,728	54,728						54,728				1,907	03/01/2028	1.E
95000U-3J-0	WELLS FARGO & CO	01/06/2026	JEFFERIES LLC		489,502	475,000	490,015	485,930		(54)		(54)		485,876		3,626	3,626	11,248	01/23/2030	1.E FE
95041A-AF-5	WELLTOWER OP LLC	01/08/2026	HSBC SECURITIES (USA), INC.		2,526,150	2,500,000	2,498,550	2,498,696		6		6		2,498,702		27,448	27,448	60,000	07/01/2030	1.G FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					33,068,620	33,602,395	33,904,821	33,661,480		(9,212)		(9,212)		33,652,268		(583,648)	(583,648)	574,282	XXX	XXX
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	03/15/2026	Paydown		69,972	69,972	69,403	69,715		258		258		69,972				586	12/15/2030	1.G FE
84858X-AA-2	SPIRIT AIRLINES CLASS A PASS THROUGH CER	02/15/2026	Paydown		24,166	24,166	23,901	22,209	1,806	151		1,957		24,166				441	08/15/2031	3.C FE
90931E-AA-2	UAL A - ABS	02/25/2026	Paydown		23,070	23,070	23,922	23,594		(524)		(524)		23,070				525	02/25/2033	2.A FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					117,208	117,208	117,226	115,518	1,806	(115)		1,690		117,208				1,552	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					43,131,844	43,259,603	44,439,995	38,299,781	1,806	(17,366)		(15,560)		43,886,027		(754,183)	(754,183)	702,224	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					43,131,844	43,259,603	44,439,995	38,299,781	1,806	(17,366)		(15,560)		43,886,027		(754,183)	(754,183)	702,224	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					43,131,844	43,259,603	44,439,995	38,299,781	1,806	(17,366)		(15,560)		43,886,027		(754,183)	(754,183)	702,224	XXX	XXX
3128M9-GP-1	FH G07106 - RMBS	03/01/2026	Paydown		5,513	5,513	5,539	5,537		(24)		(24)		5,513				35	08/01/2042	1.A
3128M9-WB-4	FH G07542 - RMBS	03/01/2026	Paydown		831	831	887	889		(58)		(58)		831				6	11/01/2043	1.A
3128MJ-2S-8	FH G08784 - RMBS	03/01/2026	Paydown		13,889	13,889	13,730	13,627		261		261		13,889				77	10/01/2047	1.A
3128MJ-4B-3	FH G08817 - RMBS	03/01/2026	Paydown		22,048	22,048	21,983	21,932		117		117		22,048				131	06/01/2048	1.A
3128MJ-4W-7	FH G08836 - RMBS	03/01/2026	Paydown		5,493	5,493	5,618	5,858		(365)		(365)		5,493				35	09/01/2048	1.A
3128MJ-5B-2	FH G08841 - RMBS	03/01/2026	Paydown		18,157	18,157	17,849	17,455		702		702		18,157				85	10/01/2048	1.A
3128MJ-5G-1	FH G08846 - RMBS	03/01/2026	Paydown		15,031	15,031	14,859	14,643		388		388		15,031				73	11/01/2048	1.A
3128MJ-5H-9	FH G08847 - RMBS	03/01/2026	Paydown		38,457	38,457	38,343	38,236		221		221		38,457				253	11/01/2048	1.A
3128MJ-5N-6	FH G08852 - RMBS	03/01/2026	Paydown		10,956	10,956	11,205	11,727		(771)		(771)		10,956				67	12/01/2048	1.A
3128MJ-5T-3	FH G08857 - RMBS	03/01/2026	Paydown		17,260	17,260	17,649	18,425		(1,165)		(1,165)		17,260				115	01/01/2049	1.A
3128MJ-5Y-2	FH G08862 - RMBS	03/01/2026	Paydown		19,034	19,034	19,465	20,484		(1,449)		(1,449)		19,034				119	02/01/2049	1.A
3128MJ-6N-5	FH G08876 - RMBS	03/01/2026	Paydown		7,734	7,734	7,841	8,042		(308)		(308)		7,734				45	05/01/2049	1.A
3128MJ-YZ-7	FH G08727 - RMBS	03/01/2026	Paydown		25,057	25,057	24,691	24,540		516		516		25,057				159	10/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS	03/01/2026	Paydown		52,641	52,641	50,402	49,855		2,786		2,786		52,641				263	01/01/2047	1.A
3128MJ-ZM-5	FH G08747 - RMBS	03/01/2026	Paydown		32,031	32,031	31,020	30,883		1,148		1,148		32,031				158	02/01/2047	1.A
31294M-FJ-5	FH E02869 - RMBS	03/01/2026	Paydown		250	250	267	251						250				1	04/01/2026	1.A
3132AE-J7-2	FH ZT2086 - RMBS	03/01/2026	Paydown		5,720	5,720	5,837	6,041		(321)		(321)		5,720				30	06/01/2049	1.A
3132AE-J8-0	FH ZT2087 - RMBS	03/01/2026	Paydown		8,033	8,033	8,315	8,808		(774)		(774)		8,033				55	06/01/2049	1.A
3132DV-3M-5	FH SD8004 - RMBS	03/01/2026	Paydown		7,357	7,357	7,415	7,517		(160)		(160)		7,357				36	08/01/2049	1.A
3132DV-3P-8	FH SD8006 - RMBS	03/01/2026	Paydown		7,633	7,633	7,943	8,404		(772)		(772)		7,633				46	08/01/2049	1.A
3132DV-3Z-6	FH SD8016 - RMBS	03/01/2026	Paydown		10,581	10,581	10,729	10,904		(322)		(322)		10,581				51	10/01/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132DV-4P-7	FH SD8030 - RMBS	03/01/2026	Paydown		43,734	43,734	44,305	44,812		(1,077)		(1,077)		43,734				214	12/01/2049	1.A
3132DV-5D-3	FH SD8044 - RMBS	03/01/2026	Paydown		20,039	20,039	20,480	20,931		(892)		(892)		20,039				99	02/01/2050	1.A
3132DW-D7-5	FH SD8226 - RMBS	03/01/2026	Paydown		20,249	20,249	19,429	19,531		718		718		20,249				117	07/01/2052	1.A
3132DW-DK-6	FH SD8206 - RMBS	03/01/2026	Paydown		36,776	36,776	35,687	35,813		963		963		36,776				184	04/01/2052	1.A
3132DW-DT-7	FH SD8214 - RMBS	03/01/2026	Paydown		45,125	45,125	43,842	43,987		1,138		1,138		45,125				258	05/01/2052	1.A
3132DW-EG-4	FH SD8235 - RMBS	03/01/2026	Paydown		53,732	53,732	50,942	51,296		2,435		2,435		53,732				263	08/01/2052	1.A
3132DW-ER-0	FH SD8244 - RMBS	03/01/2026	Paydown		133,115	133,115	126,584	127,262		5,853		5,853		133,115				888	09/01/2052	1.A
3132DW-KT-9	FH SD8406 - RMBS	03/01/2026	Paydown		44,980	44,980	41,232	41,317		3,662		3,662		44,980				225	01/01/2054	1.A
3132DW-M6-7	FH SD8481 - RMBS	03/01/2026	Paydown		46,600	46,600	44,783	44,860		1,740		1,740		46,600				309	10/01/2054	1.A
3132DW-N6-6	FH SD8513 - RMBS	03/01/2026	Paydown		68,935	68,935	64,788	64,876		4,058		4,058		68,935				419	03/01/2055	1.A
3132DW-ND-1	FH SD8488 - RMBS	03/01/2026	Paydown		11,677	11,677	10,848	10,868		809		809		11,677				71	01/01/2055	1.A
3132DW-PE-7	FH SD8521 - RMBS	03/01/2026	Paydown		17,213	17,213	15,990	16,025		1,188		1,188		17,213				114	04/01/2055	1.A
3132L8-ZR-1	FH V83452 - RMBS	03/01/2026	Paydown		35,084	35,084	35,764	36,025		(941)		(941)		35,084				233	09/01/2047	1.A
3132WD-YQ-1	FH Q40718 - RMBS	03/01/2026	Paydown		19,073	19,073	18,807	18,693		379		379		19,073				104	05/01/2046	1.A
3132WP-6X-0	FH Q49885 - RMBS	03/01/2026	Paydown		4,551	4,551	4,472	4,441		109		109		4,551				26	08/01/2047	1.A
3133BB-TU-3	FH QE2363 - RMBS	03/01/2026	Paydown		80,414	80,414	78,366	78,607		1,807		1,807		80,414				450	05/01/2052	1.A
3137HM-BK-5	FHR 5559 CT - CMO/RMBS	03/01/2026	Paydown		35,273	35,273	32,495	32,536		2,737		2,737		35,273				298	07/25/2055	1.A
3138A8-EL-6	FN AH6438 - RMBS	02/01/2026	Paydown		243	243	243	242		1		1		243				1	02/01/2026	1.A
3138A8-KF-2	FN AH6593 - RMBS	02/01/2026	Paydown		577	577	588	576		1		1		577				2	02/01/2026	1.A
3138AV-QF-5	FN AJ4053 - RMBS	03/01/2026	Paydown		1,300	1,300	1,370	1,367		(67)		(67)		1,300				8	10/01/2041	1.A
3138EH-BN-1	FN AL0944 - RMBS	03/01/2026	Paydown		2,374	2,374	2,440	2,379		(5)		(5)		2,374				12	11/01/2026	1.A
3138MT-KY-2	FN MB0310 - RMBS	03/01/2026	Paydown		55,036	55,036	51,845	51,921		3,114		3,114		55,036				409	05/01/2055	1.A
3138W9-GC-8	FN AS0194 - RMBS	03/01/2026	Paydown		16,928	16,928	17,466	17,034		(106)		(106)		16,928				86	08/01/2028	1.A
3138W9-TV-2	FN AS0563 - RMBS	03/01/2026	Paydown		510	510	544	544		(34)		(34)		510				4	09/01/2043	1.A
3138YV-6F-1	FN AZ4469 - RMBS	03/01/2026	Paydown		10,630	10,630	10,835	10,952		(322)		(322)		10,630				62	08/01/2045	1.A
31408X-M2-3	FN 863577 - RMBS	03/01/2026	Paydown		3,267	3,267	3,416	3,546		(279)		(279)		3,267				32	12/01/2035	1.A
3140H9-GV-9	FN BJ7411 - RMBS	03/01/2026	Paydown		37,837	37,837	38,285	38,820		(983)		(983)		37,837				265	10/01/2048	1.A
3140HJ-4N-8	FN BK5328 - RMBS	03/01/2026	Paydown		4,060	4,060	4,108	4,209		(149)		(149)		4,060				26	07/01/2048	1.A
3140J6-GJ-0	FN BM2000 - RMBS	03/01/2026	Paydown		18,381	18,381	18,340	18,339		42		42		18,381				108	05/01/2047	1.A
3140KF-2R-5	FN BP7983 - RMBS	03/01/2026	Paydown		48,924	48,924	47,892	47,962		962		962		48,924				381	04/01/2052	1.A
3140N0-6Y-6	FN BW8086 - RMBS	03/01/2026	Paydown		259,038	259,038	255,476	255,822		3,216		3,216		259,038				1,865	09/01/2052	1.A
3140X4-PP-5	FN FM1329 - RMBS	03/01/2026	Paydown		3,850	3,850	3,917	4,007		(157)		(157)		3,850				21	07/01/2049	1.A
3140X6-L7-4	FN FM3049 - RMBS	03/01/2026	Paydown		119,874	119,874	116,662	116,945		2,929		2,929		119,874				793	04/01/2044	1.A
3140XQ-HV-2	FN FS8343 - RMBS	03/01/2026	Paydown		76,523	76,523	74,479	74,638		1,886		1,886		76,523				466	10/01/2048	1.A
31416W-L9-1	FN AB1251 - RMBS	03/01/2026	Paydown		599	599	635	627		(29)		(29)		599				5	07/01/2040	1.A
31418C-3C-6	FN MA3494 - RMBS	03/01/2026	Paydown		5,738	5,738	5,858	6,102		(364)		(364)		5,738				35	10/01/2048	1.A
31418C-4F-8	FN MA3521 - RMBS	03/01/2026	Paydown		6,913	6,913	6,926	6,967		(53)		(53)		6,913				48	11/01/2048	1.A
31418C-U8-5	FN MA3306 - RMBS	03/01/2026	Paydown		29,290	29,290	30,191	30,596		(1,306)		(1,306)		29,290				194	03/01/2048	1.A
31418D-CX-8	FN MA3685 - RMBS	03/01/2026	Paydown		5,216	5,216	5,212	5,222		(5)		(5)		5,216				26	06/01/2049	1.A
31418D-GL-0	FN MA3802 - RMBS	03/01/2026	Paydown		6,034	6,034	6,119	6,233		(198)		(198)		6,034				29	10/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS	03/01/2026	Paydown		12,362	12,362	12,534	12,723		(361)		(361)		12,362				59	12/01/2049	1.A
31418D-KT-8	FN MA3905 - RMBS	03/01/2026	Paydown		10,594	10,594	10,724	10,866		(273)		(273)		10,594				54	01/01/2050	1.A
31418E-B9-0	FN MA4563 - RMBS	03/01/2026	Paydown		356,707	356,707	349,782	350,510		6,197		6,197		356,707				1,492	03/01/2052	1.A
31418E-CA-6	FN MA4564 - RMBS	03/01/2026	Paydown		192,390	192,390	195,468	195,097		(2,706)		(2,706)		192,390				997	03/01/2052	1.A
31418E-MR-8	FN MA4867 - RMBS	03/01/2026	Paydown		250,263	250,263	242,061	242,844		7,418		7,418		250,263				1,927	01/01/2053	1.A
31418E-Z5-2	FN MA5263 - RMBS	03/01/2026	Paydown		177,565	177,565	162,770	163,250		14,315		14,315		177,565				1,277	01/01/2054	1.A
31418F-AV-9	FN MA5419 - RMBS	03/01/2026	Paydown		57,556	57,556	55,838	55,977		1,580		1,580		57,556				507	07/01/2054	1.A
31418F-EA-1	FN MA5528 - RMBS	03/01/2026	Paydown		12,518	12,518	11,629	11,655		863		863		12,518				76	11/01/2054	1.A
31418F-EY-9	FN MA5550 - RMBS	03/01/2026	Paydown		12,426	12,426	11,544	11,575		851		851		12,426				80	12/01/2054	1.A
31418F-GX-9	FN MA5613 - RMBS	03/01/2026	Paydown		91,096	91,096	88,691	88,726		2,370		2,370		91,096				782	02/01/2055	1.A
31418P-S7-1	FN AD2341 - RMBS	03/01/2026	Paydown		2,305	2,305	2,467	2,445		(140)		(140)		2,305				17	03/01/2040	1.A
31419D-B5-9	FN AE2759 - RMBS	03/01/2026	Paydown		2,253	2,253	2,312	2,253						2,253				13	08/01/2026	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					2,931,450	2,931,450	2,859,065	2,868,908		62,542		62,542		2,931,450				18,268	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
02660X-AD-6	AHMA 2006-2 2A1 - RMBS	03/25/2026	Paydown		22,428	18,733	14,436	11,945		6,788		6,788		18,733		3,695	3,695	108	09/25/2046	5.A FE
16159R-AC-9	CHASE 23RPL2 A1 - RMBS	03/01/2026	Paydown		50,698	50,698	43,326	42,310		8,387		8,387		50,698				274	09/25/2063	1.A FE
36263K-AB-7	GSMBS 21INV1 A2 - CMO/RMBS	03/01/2026	Paydown		34,896	34,896	35,681	35,613		(717)		(717)		34,896				152	12/26/2051	1.A FE
55283W-AA-9	MFRA 21NQM2 A1 - RMBS	03/01/2026	Paydown		127,852	127,852	105,358	106,528		21,324		21,324		127,852				215	11/25/2064	1.A FE
576433-JK-3	MARM 2004-1 4A1 - CMO/RMBS	03/01/2026	Paydown		161	161	167	173		(12)		(12)		161				2	01/25/2034	1.A FE
57645R-AA-9	MARM 2007-HF1 A1 - RMBS	03/25/2026	Paydown		29,146	29,146	16,369	11,657	8,184	9,305		17,488		29,146				73	05/25/2037	5.A FE
59981T-AC-9	MCMLT 2019-GS2 A1 - CMO/RMBS	03/01/2026	Paydown		37,122	37,122	37,355	37,120		2		2		37,122				170	08/25/2059	1.A FE
65537K-AY-6	NHELI 2007-1 1A4 - RMBS	03/25/2026	Paydown		53,177	53,177	17,789	10,676		42,500		42,500		53,177				34	02/25/2037	6. FE
67117P-AA-1	OBX 23NQM3 A1 - RMBS	03/01/2026	Paydown		25,668	25,668	25,668	25,727		(58)		(58)		25,668				243	02/26/2063	1.A FE
67117X-AA-4	OBX 23NQM7 A1 - RMBS	03/25/2026	Paydown		73,532	73,532	73,867	74,071		(538)		(538)		73,532				780	04/25/2063	1.A FE
69380R-AA-3	PRPM 23RCF2 A1 - CMO/RMBS	03/25/2026	Paydown		20,410	20,410	18,916	19,384		1,026		1,026		20,410				158	11/25/2053	1.A FE
69380T-AA-9	PRPM 23NQM3 A1 - CMO/RMBS	03/01/2026	Paydown		122,235	122,235	122,234	123,189		(954)		(954)		122,235				1,394	11/26/2068	1.A FE
69381A-AA-9	PRPM 23RCF1 A1 - CMO/RMBS	03/25/2026	Paydown		115,644	115,644	108,441	104,587		11,057		11,057		115,644				850	06/25/2053	1.A FE
693984-AA-4	PRKCM 23AFC3 A1 - CMO/RMBS	03/01/2026	Paydown		61,176	61,176	61,186	61,108		67		67		61,176				698	09/25/2058	1.A FE
94984G-AD-9	WFMBS 2006-AR12 2A1 - CMO/RMBS	03/01/2026	Paydown		2,116	2,116	1,983	1,961		155		155		2,116				22	09/25/2036	1.A FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					776,259	772,565	682,777	666,048	8,184	98,333		106,516		772,565		3,695	3,695	5,173	XXX	XXX
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS	03/25/2026	Paydown		18,938	18,938	20,701	20,578		(1,641)		(1,641)		18,938				108	10/25/2052	1.B
95001J-AV-9	WFCM 2018-C44 ASB - CMBS	03/01/2026	Paydown		172,215	172,215	177,380	172,798		(583)		(583)		172,215				1,233	05/17/2051	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					191,153	191,153	198,081	193,376		(2,223)		(2,223)		191,153				1,340	XXX	XXX
03330K-AA-8	ANCHF 11 A - CDO	01/25/2026	Paydown		148,708	148,708	142,503	143,664		5,044		5,044		148,708				1,264	04/26/2038	1.A FE
05071L-AL-0	AUDAX 6 AR - CDO	01/20/2026	PERSHING LLC		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				30,988	10/20/2037	1.A FE
05556F-AA-1	BCRED 251 A - CDO	01/20/2026	PERSHING LLC		1,998,000	2,000,000	1,992,000	1,989,495		120		120		1,989,615		8,385	8,385	27,188	04/20/2037	1.A FE
381934-AC-2	GOCAP 78 A1 - CDO	01/28/2026	SG AMERICAS SECURITIES, LLC		2,002,000	2,000,000	2,000,000	2,000,000						2,000,000		2,000	2,000	29,077	04/21/2039	1.A FE
63943E-AA-5	NAVEL 25A A - CDO	03/15/2026	Paydown		149,697	149,697	149,671	149,672		24		24		149,697				1,300	07/15/2055	1.A FE
77587U-AN-2	RMRK I A2R - CDO	01/23/2026	Paydown		482,017	482,017	482,017	482,017						482,017				7,109	10/23/2030	1.A FE
89820W-AA-8	TFINS 251 A1 - CDO	02/27/2026	Paydown		298,745	298,745	298,745	298,745						298,745				4,435	02/28/2039	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					7,079,167	7,079,167	7,064,935	7,063,593		5,189		5,189		7,068,782		10,385	10,385	101,361	XXX	XXX
00217J-AA-5	Hark III Senior Note	03/05/2026	Redemption @ 100.00		2,881,930	2,881,930	2,881,930	2,881,930						2,881,930				36,825	02/02/2029	1.G PL
073879-EU-8	BSABS 2004-HE7 M1 - RMBS	03/25/2026	Paydown		26,640	26,640	26,640	26,265	374			374		26,640				210	08/25/2034	5.B FE
07387V-AC-3	BSABS 2007-HE7 2A1 - RMBS	03/25/2026	Paydown		2,134	2,134	1,819	2,089		45		45		2,134				9	10/25/2037	5.B FE
14313@-AA-9	CCOF II Class A	02/01/2026	Redemption @ 100.00		1,338,615	1,338,615	1,338,615	1,338,615						1,338,615				11,013	11/24/2032	2.B PL
14318U-AD-3	CARMX 2022-4 A3 - ABS	03/15/2026	Paydown		256,929	256,929	256,869	256,922		7		7		256,929				2,265	08/16/2027	1.A FE
14855W-AA-4	CLAKE 231 A - ABS	03/15/2026	Paydown		80,923	80,923	78,868	78,584		2,339		2,339		80,923				1,155	07/31/2036	1.F PL
19424W-AB-3	CASL 2021-C A2 - ABS	03/25/2026	Paydown		69,326	69,326	69,285	69,296		30		30		69,326				251	07/26/2055	1.A FE
23347A-AC-5	DLLMT 241 A2 - ABS	03/20/2026	Paydown		240,647	240,647	240,627	240,643		4		4		240,647				2,010	02/22/2027	1.A FE
37988X-AB-1	GSAR 241 A2 - ABS	03/15/2026	Paydown		141,155	141,155	141,152	141,239		(83)		(83)		141,155				1,237	03/15/2030	1.A FE
617526-AE-8	MSAC 2007-HE1 A2C - RMBS	03/25/2026	Paydown		6,390	6,390	3,572	3,227		3,163		3,163		6,390				23	11/25/2036	5.C FE
63942T-AA-3	NAVSL 23B A1A - ABS	03/15/2026	Paydown		213,874	213,874	213,874	213,878		(4)		(4)		213,874				2,270	03/15/2072	1.A FE
64032B-AA-1	NSLT 25B A1A - ABS	03/15/2026	Paydown		81,933	81,933	82,269	82,269		(336)		(336)		81,933				646	05/15/2055	1.A FE
64032B-AB-9	NSLT 25B A1B - ABS	03/16/2026	Paydown		486,136	486,136	486,136	486,136						486,136				4,246	05/15/2055	1.A FE
64032U-AA-9	NSLT 26A A1A - ABS	03/20/2026	Paydown		245,608	245,608	245,558			50		50		245,608				944	02/21/2061	1.A FE
64035U-AB-4	NSLT 25C A1B - ABS	03/20/2026	Paydown		235,439	235,439	235,439	235,439						235,439				1,949	06/22/2065	1.A FE
67571C-AB-7	OCTL 233 A2 - ABS	03/20/2026	Paydown		258,191	258,191	258,163	258,186		5		5		258,191				2,777	03/20/2029	1.A FE
69544V-AB-5	PAID 25R2 B - ABS	03/15/2026	Paydown		574,139	574,139	574,139	574,139						574,139				6,087	10/15/2032	1.D FE
78449V-AB-2	SMB 2020-PT-A A2A - ABS	03/25/2026	Paydown		4,652	4,652	4,575	4,615		36		36		4,652				13	09/15/2054	1.A FE
83207E-AA-4	SMB 2025-A A1A - ABS	03/15/2026	Paydown		147,244	147,244	147,215	147,218		26		26		147,244				1,204	04/15/2054	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					7,291,904	7,291,904	7,286,745	7,040,689	374	5,283		5,657		7,291,904				75,133	XXX	XXX
12510H-AS-9	CAUTO 231 A1 - ABS	03/15/2026	Paydown		3,938	3,938	3,833	3,875		63		63		3,938				38	09/15/2053	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
165183-DE-1	CFII 241 A1 - ABS	03/15/2026	Paydown		162,254	162,254	162,254	162,254						162,254				1,444	05/15/2036	1.A FE
30610G-AA-1	FLCON 2019-1 A - ABS	01/15/2026	Paydown		4,684	4,684	4,684	4,671		14		14		4,684				14	09/15/2039	1.F FE
42806M-BS-7	HERTZ 2023-1 A - ABS	03/25/2026	Paydown		1,250,000	1,250,000	1,249,730	1,249,957		43		43		1,250,000				11,438	06/25/2027	1.A FE
440405-AE-8	HORZN 181 A - ABS	03/15/2026	Paydown		66,055	66,055	66,053	66,055						66,055				403	12/15/2038	2.C FE
44935V-AD-1	HALST 23C A3 - ABS	02/17/2026	Paydown		810,662	810,662	810,581	810,660		2		2		810,662				4,974	12/15/2026	1.A FE
44935V-AE-9	HALST 23C A4 - ABS	03/16/2026	Paydown		600,000	600,000	599,928	599,996		4		4		600,000				7,302	09/15/2027	1.A FE
55292R-AA-9	MAPSL 211 A - ABS	03/15/2026	Paydown		96,256	96,256	96,253	96,261		(4)		(4)		96,256				244	06/15/2046	1.E FE
78449A-AA-0	SLAM 2021-1 A - ABS	03/15/2026	Paydown		60,120	60,120	60,118	60,143		(23)		(23)		60,120				244	06/15/2046	1.F FE
94354K-AA-8	WAAV 2019-1 A - ABS	03/15/2026	Paydown		46,075	46,075	46,073	46,074		1		1		46,075				188	09/15/2044	1.F FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					3,100,044	3,100,044	3,099,508	3,099,946		98		98		3,100,044				26,290	XXX	XXX
291918-AA-8	AQNCN 24A A1 - ABS	01/01/2026	Paydown		56,485	56,485	56,483	56,504		(19)		(19)		56,485				1,396	01/02/2035	1.A FE
88240T-AA-9	ERCOTT 2022 A1 - ABS	02/01/2026	Paydown		61,170	61,170	61,167	61,174		(4)		(4)		61,170				1,304	08/01/2036	1.A FE
92918W-AA-5	Voya REID Fund I, Class A - ABS	03/02/2026	Redemption @ 100.00		928,309	928,309	928,309	928,309						928,309				14,986	10/01/2030	2.B PL
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					1,045,964	1,045,964	1,045,959	1,045,986		(22)		(22)		1,045,964				17,686	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					22,415,941	22,412,247	22,237,071	21,978,547	8,558	169,199		177,757		22,401,862		14,079	14,079	245,251	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					22,415,941	22,412,247	22,237,071	21,978,547	8,558	169,199		177,757		22,401,862		14,079	14,079	245,251	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					22,415,941	22,412,247	22,237,071	21,978,547	8,558	169,199		177,757		22,401,862		14,079	14,079	245,251	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					65,547,785	65,671,850	66,677,065	60,278,328	10,364	151,833		162,197		66,287,889		(740,104)	(740,104)	947,476	XXX	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					65,547,785	XXX	66,677,065	60,278,328	10,364	151,833		162,197		66,287,889		(740,104)	(740,104)	947,476	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
JPMorgan Chase Bank N.A. New York, New York		2.990	11,288		5,770,619	8,552,489	2,334,687	XXX
Federal Home Loan Bank Indianapolis Indianapolis, Indiana	CF	0.000			100,627	385,615	661,467	XXX
Wells Fargo Bank Rockville, Maryland					270,447	726,461	287	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX						XXX
0199999. Totals - open depositories	XXX	XXX	11,288		6,141,693	9,664,565	2,996,441	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX	11,288		6,141,693	9,664,565	2,996,441	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999. Total	XXX	XXX	11,288		6,141,693	9,664,565	2,996,441	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	FEDERAL HOME LOAN BANKS		03/31/2026	0.000	04/01/2026	3,100,000		301
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)						3,100,000		301
0489999999. Total - issuer credit obligations (unaffiliated)						3,100,000		301
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations						3,100,000		301
31607A-70-3	FIDELITY IMM:GOVT INSTL		03/31/2026	3.570		5,084,596		51,891
4812A2-60-3	JPMORGAN:PRIME MM INST		03/31/2026	3.640		50,661		456
4812C2-68-4	JPMORGAN:US GVT MM INST		03/31/2026	3.500		42,666		370
857492-70-6	SS INST INV:US GV MM PRM		03/31/2026	3.590		15,126,334		97,401
8309999999. Subtotal - all other money market mutual funds						20,304,257		150,118
8589999999. Total cash equivalents (unaffiliated)						23,404,257		150,420
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						23,404,257		150,420