QUARTERLY STATEMENT

OF THE

SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
JUNE 30, 2026

PROPERTY AND CASUALTY

2026

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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA

NAIC Group Code 0242 (Current) 0242 (Prior) NAIC Company Code 19259 Employer's ID Number 56-0564874

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Incorporated/Organized 10/24/1951 Commenced Business 01/01/1952

Statutory Home Office 900 E. 96th St, Suite 400 (Street and Number), Indianapolis, IN, US 46240 (City or Town, State, Country and Zip Code)

Main Administrative Office 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Mail Address 40 Wantage Avenue (Street and Number or P.O. Box), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Internet Website Address www.selective.com

Statutory Statement Contact Patricia Behnke (Name), 973-948-1260 (Area Code) (Telephone Number)

StatutoryStatementContact@selective.com (E-mail Address), 855-540-6760 (FAX Number)

OFFICERS

President & CEO	John Joseph Marchioni	Treasurer	Anthony David Harnett #
Secretary	Michael Haran Lanza	Chief Financial Officer	Patrick Sean Brennan

OTHER

Nathan Charles Rugge #, EVP

Jeffrey Francis Kamrowski, EVP

DIRECTORS OR TRUSTEES

Michael Haran Lanza	John Joseph Marchioni	Erik Alvin Reidenbach
Nathan Charles Rugge #	Patrick Sean Brennan	

State of New Jersey
County of Sussex SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Joseph Marchioni President & Chief Executive Officer	Michael Haran Lanza Executive Vice President, General Counsel, Corporate Secretary & Chief Compliance Officer	Anthony David Harnett Senior Vice President, Chief Accounting Officer & Treasurer

Subscribed and sworn to before me this 17th day of July, 2026

Christine Marie Lawson

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,

1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

CHRISTINE MARIE LAWSON
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APRIL 15, 2029
COMMISSION: #2312839

CHRISTINE MARIE LAWSON NOTARY PUBLIC NEW JERSEY

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	901,508,824		901,508,824	868,947,589
2.	Stocks:				
	2.1 Preferred stocks	9,000,000		9,000,000	9,000,000
	2.2 Common stocks	45,265,380		45,265,380	40,717,096
3.	Mortgage loans on real estate:				
	3.1 First liens	14,493,577		14,493,577	7,501,017
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 3,661,434), cash equivalents ($ 14,376,891) and short-term investments ($ ....)	18,038,324		18,038,324	23,161,505
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets	58,623,652		58,623,652	54,422,785
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,046,929,757		1,046,929,757	1,003,749,992
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	8,569,025		8,569,025	7,973,630
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	54,446,975	2,128,562	52,318,413	53,930,716
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 5,070,896 earned but unbilled premiums)	125,186,295	803,098	124,383,197	116,128,013
	15.3 Accrued retrospective premiums ($ 66,100) and contracts subject to redetermination ($ ....)	66,100	5,192	60,908	98,494
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	44,475,524		44,475,524	42,415,086
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	22,001,946	809,938	21,192,008	20,347,462
19.	Guaranty funds receivable or on deposit	29,563		29,563	42,946
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	27,226,365		27,226,365	28,799,702
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	18,275,849	7,280,699	10,995,150	10,976,863
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,347,207,399	11,027,489	1,336,179,910	1,284,462,904
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,347,207,399	11,027,489	1,336,179,910	1,284,462,904
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Other assets	7,131,707	3,446,674	3,685,033	4,852,443
2502.	COLI	5,286,872		5,286,872	3,936,741
2503.	Equities and deposits in pools and associations	2,023,245		2,023,245	2,187,679
2598.	Summary of remaining write-ins for Line 25 from overflow page	3,834,025	3,834,025		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	18,275,849	7,280,699	10,995,150	10,976,863

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 101,041,907)	509,063,315	475,801,059
2.	Reinsurance payable on paid losses and loss adjustment expenses	20,170,656	16,893,994
3.	Loss adjustment expenses	96,726,082	93,006,459
4.	Commissions payable, contingent commissions and other similar charges	10,262,644	15,801,363
5.	Other expenses (excluding taxes, licenses and fees)	8,279,003	9,962,779
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,420,869	3,653,949
7.1	Current federal and foreign income taxes (including $ (263,795) on realized capital gains (losses))	987,318	3,024,530
7.2	Net deferred tax liability		
8.	Borrowed money $ (32,000,000) and interest thereon $ (43,109)	32,043,109	32,045,802
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 498,267,111 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	224,341,811	223,126,926
10.	Advance premium	810,637	1,219,413
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	646,097	728,917
12.	Ceded reinsurance premiums payable (net of ceding commissions)	76,709,292	77,803,373
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	925,205	831,798
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 146,361 certified)	590,433	590,433
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	4,006,406	2,137,346
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ 0 and interest thereon $		
25.	Aggregate write-ins for liabilities	8,006,919	7,841,194
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	995,989,796	964,469,335
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	995,989,796	964,469,335
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	54,231,209	54,231,209
35.	Unassigned funds (surplus)	280,958,905	260,762,360
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	340,190,114	319,993,569
38.	Totals (Page 2, Line 28, Col. 3)	1,336,179,910	1,284,462,904
	DETAILS OF WRITE-INS		
2501.	Other liabilities	6,339,140	5,900,417
2502.	Unpresented checks for escheatment	1,393,786	1,674,692
2503.	Liability for accrued pension benefits	115,516	116,430
2598.	Summary of remaining write-ins for Line 25 from overflow page	158,477	149,655
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,006,919	7,841,194
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 511,340,948)	515,213,786	517,872,099	1,034,038,956
	1.2 Assumed (written $ 220,346,089)	219,116,316	211,473,143	429,582,196
	1.3 Ceded (written $ 511,528,831)	515,386,781	518,131,991	1,034,483,529
	1.4 Net (written $ 220,158,206)	218,943,321	211,213,251	429,137,623
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 128,750,543):			
	2.1 Direct	320,228,272	324,911,131	612,963,490
	2.2 Assumed	126,476,672	120,233,203	243,607,582
	2.3 Ceded	320,312,494	325,022,748	613,202,939
	2.4 Net	126,392,450	120,121,586	243,368,133
3.	Loss adjustment expenses incurred	20,455,227	21,186,383	40,815,146
4.	Other underwriting expenses incurred	67,858,591	68,966,024	135,084,256
5.	Aggregate write-ins for underwriting deductions	34,453	35,391	91,527
6.	Total underwriting deductions (Lines 2 through 5)	214,740,721	210,309,384	419,359,062
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,202,600	903,867	9,778,561
	INVESTMENT INCOME			
9.	Net investment income earned	23,717,079	18,313,956	41,794,750
10.	Net realized capital gains (losses) less capital gains tax of $ (263,795)	(1,062,320)	6,057,841	5,401,559
11.	Net investment gain (loss) (Lines 9 + 10)	22,654,759	24,371,797	47,196,309
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 44,027 amount charged off $ 408,035)	(364,008)	(395,558)	(817,960)
13.	Finance and service charges not included in premiums	441,553	481,128	949,416
14.	Aggregate write-ins for miscellaneous income	1,222,087	580,911	1,621,531
15.	Total other income (Lines 12 through 14)	1,299,632	666,481	1,752,987
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	28,156,991	25,942,145	58,727,857
17.	Dividends to policyholders	107,106	192,101	327,800
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	28,049,885	25,750,044	58,400,057
19.	Federal and foreign income taxes incurred	7,048,763	6,022,381	13,610,823
20.	Net income (Line 18 minus Line 19)(to Line 22)	21,001,122	19,727,663	44,789,234
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	319,993,569	254,082,739	254,082,739
22.	Net income (from Line 20)	21,001,122	19,727,663	44,789,234
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,964,801	7,391,392	(4,174,587)	(3,434,646)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	1,212,715	990,655	2,415,760
27.	Change in nonadmitted assets	449,539	(1,100,553)	(3,135,203)
28.	Change in provision for reinsurance			(259,163)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in		25,000,000	25,000,000
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders	(10,000,000)		
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	141,777	153,558	534,848
38.	Change in surplus as regards policyholders (Lines 22 through 37)	20,196,545	40,596,736	65,910,830
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	340,190,114	294,679,475	319,993,569
	DETAILS OF WRITE-INS			
0501.	Miscellaneous expense	5,293	20,008	58,027
0502.	Commercial Auto Insurance Procedure premium deficiency	29,160	15,383	33,500
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	34,453	35,391	91,527
1401.	Other income	1,222,087	580,911	1,621,531
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,222,087	580,911	1,621,531
3701.	Change in overfunded pension plan asset	140,863	153,101	560,451
3702.	Change in pension liability	914	457	(25,603)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	141,777	153,558	534,848

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	211,889,836	204,392,786	410,618,289
2.	Net investment income	23,197,857	19,365,683	42,408,213
3.	Miscellaneous income	1,921,481	1,649,126	2,572,305
4.	Total (Lines 1 to 3)	237,009,174	225,407,595	455,598,807
5.	Benefit and loss related payments	91,913,970	76,983,328	165,171,111
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	94,641,213	88,696,300	162,619,682
8.	Dividends paid to policyholders	189,926	214,796	416,466
9.	Federal and foreign income taxes paid (recovered) net of $ 265,677 tax on capital gains (losses)	8,822,180	7,966,465	14,059,894
10.	Total (Lines 5 through 9)	195,567,289	173,860,889	342,267,153
11.	Net cash from operations (Line 4 minus Line 10)	41,441,885	51,546,706	113,331,654
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	137,013,577	102,744,984	150,062,805
	12.2 Stocks			
	12.3 Mortgage loans	7,440		
	12.4 Real estate			
	12.5 Other invested assets	2,020,295	16,836,026	18,620,915
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(420)	(418)
	12.7 Miscellaneous proceeds	1,869,020		91,749
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	140,910,332	119,580,590	168,775,051
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	168,956,098	177,334,207	254,773,820
	13.2 Stocks	219,879	128,673	8,748,899
	13.3 Mortgage loans	7,000,000	5,000,000	7,501,017
	13.4 Real estate			
	13.5 Other invested assets	2,726,857	2,679,862	10,587,060
	13.6 Miscellaneous applications		647,545	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	178,902,834	185,790,287	281,610,796
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(37,992,502)	(66,209,697)	(112,835,745)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock		25,000,000	25,000,000
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	10,000,000		
	16.6 Other cash provided (applied)	1,427,436	(15,801,693)	(20,774,614)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(8,572,564)	9,198,307	4,225,386
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,123,181)	(5,464,684)	4,721,295
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	23,161,505	18,440,210	18,440,210
	19.2 End of period (Line 18 plus Line 19.1)	18,038,324	12,975,526	23,161,505

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Selective Insurance Company of South Carolina (the "Company") are presented on the basis of accounting practices prescribed or permitted by the State of Indiana Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Indiana for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Indiana Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual, ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Indiana. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company must report certificates of deposit ("CDs") as cash equivalents; however the Company does not currently invest in CDs.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Department is shown below:

	SSAP #	F/S Page	F/S Line #	6/30/2026	12/31/2025
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 21,001,122	$ 44,789,234
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 21,001,122	$ 44,789,234
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 340,190,114	$ 319,993,569
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 340,190,114	$ 319,993,569

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

Investments

(2) Bonds are principally stated at amortized cost using the modified scientific method. Bonds with an NAIC designation of 3 or higher and where a decrease in value of the bond is deemed temporary are stated at the lower of amortized cost or fair value with the difference charged to unassigned surplus as net unrealized losses on investments. SVO-identified exchange-traded funds are stated at fair value, with changes in fair value recorded as unrealized gains or losses in unassigned surplus.

(6) Bonds represent security structures that qualify as in-substance creditor relationships and are classified as either Issuer Credit Obligations ("ICOs") or Asset-Backed Securities ("ABS"). Bonds are principally stated at amortized cost using the modified scientific method and may include non-redeemable preferred stock with certain debt-like characteristics which are listed and market priced by the Securities Valuations Office ("SVO") as bonds.

ABS of high credit quality at acquisition are adjusted for the effects of changes in prepayment assumptions using the retrospective method. Subsequently, if an ABS is downgraded below high credit quality, the retrospective method continues to be applied unless an other-than-temporary impairment ("OTTI") is recorded, at which time the prospective method is used. All ABS that are not of high credit quality at acquisition use the prospective method for recording the effects of changes in prepayment assumptions.

D. Going Concern

None

NOTE 2 Accounting Changes and Corrections of Errors

A. Correction of Errors

None

B. Accounting Changes

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for the Company's new commercial mortgage loans during 2026 were 7.45% and 5.63%, respectively.

(2) The maximum percentage of any loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 60.08%.

(3) There were no taxes, assessments or any amount advance and not included in the mortgage loan for 2026 and 2025.

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$14,493,577	$ -	$14,493,577
(b) 30 - 59 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) 60 - 89 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(d) 90 - 179 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(e) 180+ Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$14,493,577	$ -	$14,493,577
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 7,501,017	$ -	$ 7,501,017
(b) 30 - 59 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) 60 - 89 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(d) 90 - 179 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(e) 180+ Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 7,501,017	$ -	$ 7,501,017

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:
None

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:
None

(7) Allowance for credit losses:
None

(8) Mortgage Loans Derecognized as a Result of Foreclosure:
None

(9) The Company accrues interest income on its mortgage loans, and upon impairment of the loan, writes off the interest income if it is deemed uncollectible.

B. Debt Restructuring
The Company did not restructure any debt.

C. Reverse Mortgages
The Company did not invest in reverse mortgage loans.

D. Asset-Backed Securities

(1) Asset-backed securities are adjusted for the effects of changes in prepayment assumptions, which are obtained through the Company's third party investment accounting administrators from nationally recognized outside sources.

(2) The Company did not recognize other-than-temporary impairment ("OTTI") charges for asset-backed securities in 2026 as a result of: (i) the intent to sell; or (ii) the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not hold any asset-backed securities for which OTTI charges were recognized in 2026 due to the present value of expected cash flows being less than amortized cost.

NOTES TO FINANCIAL STATEMENTS

(4) The following tables summarize the gross pre-tax unrealized losses (that is the amount by which cost or amortized cost exceeds fair value) for all impaired securities for which OTTI charges have not been recognized in earnings as a realized loss, (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) and the related aggregate fair value, at June 30,2026 and December 31, 2025:

June 30, 2026	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (2,762,016)
2. 12 Months or Longer	$ (11,317,685)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 130,453,324
2. 12 Months or Longer	$ 87,212,881
December 31, 2025	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (1,635,150)
2. 12 Months or Longer	$ (11,058,913)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 77,469,800
2. 12 Months or Longer	$ 106,954,670

(5) The Company does not currently intend to sell any of the securities in the tables above, nor is it likely the Company will be required to sell any of these securities. Considering these factors and a review of these securities under the Company's methodology for analyzing OTTI, as described in note 1(c) "Accounting Policies" of the 2025 Annual Statement, management has concluded that they are temporarily impaired. This conclusion reflects management's current judgment as to the financial position and future prospects of the entity that issued the investment security and underlying collateral.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
The Company did not enter into any Dollar Repurchase Agreements and/or Securities Lending Transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not enter into any repurchase agreements accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
(1) For information regarding the Company's policy for engaging in repurchase programs, refer to note 1 (c) "Accounting Policies" of the 2025 Annual Statement.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes	Yes		
b. Tri-Party (YES/NO)	No	No		

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ 16,300,000	$ 6,200,000	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ -	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -

(4) There were no securities and/or acquired that resulted in default.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	$ 16,640,038	$ 6,349,634	$ -	$ -
b. Ending Balance	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 16,300,000	$ 6,200,000	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	$ -	$ -	$ -	$ -
4. Nonadmitted Subset (BACV)	$ -	$ -	$ -	$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	$ -	$ -
b. 30 Days or Less	$ -	$ -
c. 31 to 90 Days	$ -	$ -
d. > 90 Days	$ -	$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 16,300,000	$ 6,200,000	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -

H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not enter into any repurchase agreements accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not enter into any reverse repurchase agreements that are accounted for as a sale.

J. Real Estate
The Company did not invest in Real Estate.

NOTES TO FINANCIAL STATEMENTS

K. Investments in Tax Credit Structures (tax credit investments)
No significant change.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 2,889,500	$ -	$ -	$ -	$ 2,889,500	$ 2,889,500	$ -
j. On deposit with states	$ 4,645,340	$ -	$ -	$ -	$ 4,645,340	$ 5,048,144	$ (402,804)
k. On deposit with other regulatory bodies	$ 58,692	$ -	$ -	$ -	$ 58,692	$ 58,557	$ 135
l. Pledged collateral to FHLB (including assets backing funding agreements)	$37,871,164	$ -	$ -	$ -	$37,871,164	$37,927,788	$ (56,624)
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$45,464,696	$ -	$ -	$ -	$45,464,696	$45,923,989	$ (459,293)

(a) Subset of Column 1
(b) Subset of Column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%			25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%			26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%			26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%			26.26
i. FHLB capital stock	$ -	$ 2,889,500	0.214%	0.216%			26.27
j. On deposit with states	$ -	$ 4,645,340	0.345%	0.348%			26.28
k. On deposit with other regulatory bodies	$ -	$ 58,692	0.004%	0.004%			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$37,871,164	2.811%	2.834%			26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%			26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%			26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$45,464,696	3.375%	3.403%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

NOTES TO FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

   None

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

   None

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

   None

M. Working Capital Finance Investments
The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities
The Company did not net or offset assets and liabilities.

O. 5GI Securities
The Company has no 5GI securities.

P. Short Sales
The Company had no short sales.

Q. Investment Income Associated with Prepayment Penalty and Acceleration Fees
The Company has no investment income associated with Prepayment Penalties and Acceleration Fees received as of June 30, 2026.

R. Reporting Entity's Share of Cash Pool by Asset Type
The Company did not utilize cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral
The Company did not own any collateral loans.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not utilize tax credits and recognize any year-to-date impairment write downs on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTE 7 Investment Income

A, B. The Company has no investment income due and accrued that was nonadmitted at June 30, 2026.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.
No significant change

D. The aggregate deferred interest.
None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
No significant change

NOTE 8 Derivative Instruments

The Company did not invest in derivative instruments.

NOTE 9 Income Taxes

No significant change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Changes in organization related to Parent, Subsidiaries, and Affiliates:
No changes

B. The Company paid cash dividends to SIGI of for $10,000,000 for the six months ended June 30, 2026. No cash dividends were paid for the six months ended June 30, 2025. Please see Note 13(d) for further details.

The Company entered into Intercompany Revolving Demand Loan Agreements with SIGI, under which the Company agrees, in its sole discretion, to make revolving loans to SIGI not to exceed 10% of its respective admitted assets, as of the preceding December 31. The loans are payable in full on demand with interest payable monthly at the "Federal Funds Effective Rate" published by The Wall Street Journal. As of June 30, 2026 and December 31, 2025 the total principal amounts outstanding were as follows:

	June 30, 2026	December 31, 2025
Selective Insurance group, Inc. (SIGI - The Parent)	21,000,000	21,000,000

There was no principal payment from the Parent for six months ended June 30, 2026, and for the twelve months ended December 31, 2025.

C. Transactions with related party who are not reported on Schedule Y

On March 27, 2026, The Vanguard Group, Inc. filed a Schedule 13G/A with the SEC indicating that it holds no interest in the Parent's common shares. The filing indicated that due to an internal alignment, The Vanguard Group, Inc. will report beneficial interests on a disaggregated basis from its subsidiaries or business units. On April 29, 2026, Vanguard Portfolio Management ("VPM") filed a Schedule 13G reporting that it held 5.87% of the Parent's common shares as of March 31, 2026. On April 30, 2026, Vanguard Capital Management ("VCM") filed a Schedule 13G reporting that it held 5.24% of the Parent's common shares as of March 31, 2026. As the holdings reported in both of these filings are below the related party disclosure threshold, no additional information is provided, and neither VPM nor VCM are considered related parties for purposes of this disclosure.

D. The Company reported amounts receivable from parent, subsidiaries and affiliates as of June 30, 2026 and December 31, 2025 as follows:

	June 30, 2026	December 31, 2025
Selective Insurance Company of America (SICA)	27,225,876	28,799,226
SIGI (The Parent)	489	476
Total	27,226,365	28,799,702

All balances are settled within 60 days.

NOTES TO FINANCIAL STATEMENTS

E. Material intercompany or related party agreement changes:
No significant change

F. Guarantees or undertakings taken by the Company for the benefit of an affiliate or related party which resulted in a material contingent exposure:
None

G. Changes in ownership of outstanding shares:
None

H. Shares owned by the Company in an upstream intermediate or ultimate Parent:
None

I. Investment in a subsidiary, controlled or affiliated ("SCA") that exceeds 10% of admitted assets of the Company:
None

J. Write-down for impairments of investments in SCA's:
None

K. Investment in a foreign insurance subsidiary:
None

L. Investment in a downstream non-insurance holding company:
None

M. All SCA Investments
The Company did not have any SCA investments.

N. Investment in Insurance SCAs
The Company did not have any investments in insurance SCAs.

O. SCA or SSAP 48 Entity Loss Tracking
The Company did not have any SCA or SSAP 48 Entity Loss Tracking.

NOTE 11 Debt

A. The Company did not have debt outstanding other than that as described in Note 11B.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In the first quarter of 2009, the Company became a member of the Federal Home Loan Bank of Indianapolis ("FHLBI"). As of June 30, 2026, the Company has pledged collateral with a market value of $34,010,496 in exchange for aggregate advances of $32,000,000. The following is a summary of the Company's borrowings through the FHLBI:

In December 2016, the Company borrowed $32,000,000 from the FHLBI. The terms of the Agreement consist of a 3.03% fixed rate due December 16, 2026, interest is payable on the 15th of the month.

It is part of the Company's strategy to utilize these funds for operations. The 2016 funds were borrowed to use for general corporate purposes. Funds obtained from the FHLBI, for use in general operations, are reflected as borrowed money on the Statement of Assets. The borrowing capacity is determined by FHLB at 10% of the Company's admitted assets as of the preceding year ended December 31. The table below indicates the amount of FHLBI stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLBI.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,284,500	$ 1,284,500	$ -
(c) Activity Stock	$ 155,500	$ 155,500	$ -
(d) Excess Stock	$ 1,449,500	$ 1,449,500	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,889,500	$ 2,889,500	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 128,446,290	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,154,900	$ 1,154,900	$ -
(c) Activity Stock	$ 285,100	$ 285,100	$ -
(d) Excess Stock	$ 1,449,500	$ 1,449,500	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,889,500	$ 2,889,500	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 128,446,290	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 1,284,500	$ 1,284,500	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 34,010,496	$ 37,871,164	$ 32,000,000
2. Current Year General Account Total Collateral Pledged	$ 34,010,496	$ 37,871,164	$ 32,000,000
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 34,398,985	$ 37,927,788	$ 32,000,000

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 34,743,331	$ 38,360,243	$ 32,000,000
2. Current Year General Account Maximum Collateral Pledged	$ 34,743,331	$ 38,360,243	$ 32,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 35,269,429	$ 39,657,248	$ 32,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ 32,000,000	$ 32,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 32,000,000	$ 32,000,000	$ -	$ -
2. Prior Year end				
(a) Debt	$ 32,000,000	$ 32,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 32,000,000	$ 32,000,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 32,000,000	$ 32,000,000	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 32,000,000	$ 32,000,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits 2026	 2025
(4) Components of net periodic benefit cost		
a. Service cost	$ -	$ -
b. Interest cost	$ 665,203	$ 715,181
c. Expected return on plan assets	$ (1,040,877)	$ (961,016)
d. Transition asset or obligation	$ -	$ -
e. Gains and losses	$ 140,863	$ 153,101
f. Prior service cost or credit	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -
h. Total net periodic benefit cost	$ (234,811)	$ (92,734)

NOTES TO FINANCIAL STATEMENTS

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2026	2025
a. Weighted average discount rate	5.480%	5.690%
b. Expected long-term rate of return on plan assets	6.850%	6.600%
c. Rate of compensation increase	0.000%	0.000%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

B. Investment policies and strategies:
No change

C. The fair value of each class of plan assets
No change

D. Basis used to determine the overall expected long-term rate-of-return-on-assets assumption:
No change

E. Defined Contribution Plan
No significant change

F. Multiemployer Plans
None

G. Consolidated/Holding Company Plans
None

H. Postemployment Benefits and Compensated Absences
None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Shares authorized, issued, and outstanding:
No change

B. Dividend rate, liquidation value and redemption schedule of preferred stock issues:
None

C. Changes in dividend restrictions, if any, and an indication if the dividends are cumulative:
No change

D. The Company paid ordinary dividends as follows:

	2026	2025
March	5,000,000	-
June	5,000,000	-
Total	10,000,000	-

E. Restrictions on the portion of the reporting entity's profits that may be paid as ordinary dividends to stockholders:
None

F. Restrictions placed on the unassigned funds (surplus):
None

G. The total amount of advances to surplus not repaid for mutual reciprocals, and similarly organized entities:
None

H. Amount of stock held by the Company for special purposes:
None

I. Changes in the balances of any special surplus funds from the prior period:
None

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains/(losses) is $ 14,120,369

K. Surplus Notes:
The Company has not issued any surplus debentures.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
None

M. Effective date of a quasi-reorganization for a period of ten years following the reorganization:
None

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Total SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies, and SSAP No. 94 - State and Federal Tax Credits contingent liabilities:
No significant change

B. Assessments
No significant change

C. Gain Contingencies
None

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
No significant change

E. Product Warranties
None

F. Joint and Several Liabilities
None

G. All Other Contingencies
No significant change

NOTE 15 Leases
No significant change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
The Company had no transfer of receivables.

B. Transfer and Servicing of Financial Assets
The Company had no transfers of financial assets.

C. Wash Sales
The Company had no wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

June 30, 2026

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 2,903,409	$ -	$ -	$ 2,903,409
Bonds: Asset-Backed Securities	$ -	$ 4,873,079	$ -	$ -	$ 4,873,079
Common Stock: Industrial and Misc	$ -	$ -	$ 2,889,500	$ 22,356,822	$ 25,246,322
Common Stock: Mutual Funds	$ 20,019,058	$ -	$ -	$ -	$ 20,019,058
Cash Equivalents	$ 9,676,890	$ -	$ -	$ -	$ 9,676,890
Total assets at fair value/NAV	$ 29,695,948	$ 7,776,488	$ 2,889,500	$ 22,356,822	$ 62,718,758

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds:Issuer Credit Obligations	$ -	$ 2,211,777	$ -	$ -	$ 2,211,777
Bonds: Asset-Backed Securities	$ -	$ 9,557,767	$ 3,733,112	$ -	$ 13,290,879
Common Stock: Industrial and Misc	$ -	$ -	$ 2,889,500	$ 19,322,581	$ 22,212,081
Common Stock: Mutual Funds	$ 18,505,015	$ -	$ -	$ -	$ 18,505,015
Cash Equivalents	$ 17,062,348	$ -	$ -	$ -	$ 17,062,348
Total assets at fair value/NAV	$ 35,567,363	$ 11,769,544	$ 6,622,612	$ 19,322,581	$ 73,282,100

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

June 30, 2026

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bonds: Asset-Backed Securities	$ 4,077,064	$ -	$(3,251,640)	$ -	$ 145,823	$ 345,200	$ -	$ -	$(1,316,447)	$ -
Common Stock: Industrial and Misc	$ 2,889,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,889,500
Total Assets	$ 6,966,564	$ -	$(3,251,640)	$ -	$ 145,823	$ 345,200	$ -	$ -	$(1,316,447)	$ 2,889,500

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Bonds: Asset-Backed Securities	$ 3,699,538	$ -	$ -	$ -	$ 33,574	$ -	$ -	$ -	$ -	$ 3,733,112
Common Stock: Industrial and Misc	$ 2,889,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,889,500
Total Assets	$ 6,589,038	$ -	$ -	$ -	$ 33,574	$ -	$ -	$ -	$ -	$ 6,622,612

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

During the second quarter of 2026, we transferred securities from Level 3 to Level 2 in the fair value hierarchy. These were investments in asset-backed securities that were transferred on June 30, 2026 as we transitioned to a matrix-pricing methodology that provides sufficient observable inputs to support Level 2 classification and eliminates the prior need to rely on significant unobservable inputs in determining fair value.

(3) The Company consistently follows its policy for determining when transfers between levels are recognized.

(4) For further discussion regarding the valuation techniques used for our financial instruments portfolio, refer to Note 1(c) “Accounting Policies” in the 2025 Annual Statement.

(5) The Company did not have any derivative assets or liabilities.

B. The Company discloses its fair value information in Note 1(c) “Accounting Policies” and in Note 20 “Fair Value Measurement” in the 2025 Annual Statement.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

June 30, 2026

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 481,331,100	$ 483,043,137	$ 4,521,618	$ 454,818,557	$ 21,990,925	$ -	$ -
Bonds: Asset-Backed Securities	$ 410,189,312	$ 418,465,687	$ -	$ 369,856,719	$ 40,332,593	$ -	$ -
Preferred Stock	$ 9,031,073	$ 9,000,000	$ -	$ -	$ 9,031,073	$ -	$ -
Common Stock	$ 45,265,380	$ 45,265,380	$ 20,019,058	$ -	$ 2,889,500	$ 22,356,822	$ -
Cash Equivalents	$ 14,376,419	$ 14,376,891	$ 9,676,890	$ 4,699,529	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 21,000,000	$ -	$ -	$ -	$ -	$ 21,000,000
Other Invested Assets: Residual Tranches	$ 10,855,142	$ 9,118,345	$ -	$ -	$ 10,855,142	$ -	$ -
Other Invested Assets: Surplus Note	$ 7,263	$ 5,451	$ -	$ 7,263	$ -	$ -	$ -
Mortgage Loans	$ 14,462,579	$ 14,493,577	$ -	$ -	$ 14,462,579	$ -	$ -
Financial Liabilities: Borrowed Money	$ 31,832,033	$ 32,043,109	$ -	$ 31,832,033	$ -	$ -	$ -

December 31, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 439,131,797	$ 435,888,470	$ 4,162,186	$ 375,632,026	$ 59,337,585	$ -	$ -
Bonds: Asset-Backed Securities	$ 429,958,377	$ 433,059,119	$ -	$ 369,819,191	$ 60,139,187	$ -	$ -
Preferred Stock	$ 9,176,488	$ 9,000,000	$ -	$ -	$ 9,176,488	$ -	$ -
Common Stock	$ 40,717,096	$ 40,717,096	$ 18,505,015	$ -	$ 2,889,500	$ 19,322,581	$ -
Cash Equivalents	$ 19,261,920	$ 19,262,135	$ 17,062,349	$ 2,199,571	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 21,000,000	$ -	$ -	$ -	$ -	$ 21,000,000
Other Invested Assets: Residual Tranches	$ 11,136,808	$ 9,222,173	$ -	$ -	$ 11,136,808	$ -	$ -
Other Invested Assets: Surplus Note	$ 7,086	$ 5,451	$ -	$ 7,086	$ -	$ -	$ -
Mortgage Loans	$ 7,602,467	$ 7,501,017	$ -	$ -	$ 7,602,467	$ -	$ -
Financial Liabilities: Borrowed Money	$ 31,799,929	$ 32,045,802	$ -	$ 31,799,929	$ -	$ -	$ -

The fair value techniques for the financial instruments in the tables above are consistent with those described in Note 1(c), “Accounting Policies” in the 2025 Annual Statement.

D. Not Practicable to Estimate Fair Value

June 30, 2026

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 21,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

December 31, 2025

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 21,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

E. Investments Recorded at NAV in Accordance with SSAP No. 100R

The Company holds one investment recorded at NAV in accordance with SSAP No. 100R totaling $22,356,822. This is an investment in a private equity fund for which we have no unfunded commitments at June 30, 2026. Redemption is restricted by the issuer and the timing of liquidation of the underlying assets is unknown at the reporting date. We do not expect this investment to be sold below NAV.

NOTE 21 Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

No significant change

F. Subprime Mortgage Related Risk Exposure

No significant change

G. Insurance-Linked Securities (ILS) Contracts

No change in the per occurrence excess of loss indemnity reinsurance agreement with High Point Re Ltd.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

No significant change

NOTE 22 Events Subsequent
None

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables
No significant change in the reinsurers that have unsecured balances greater than 3% of surplus.

B. Reinsurance Recoverable in Dispute
The Company does not have any reinsurance recoverable items in dispute.

C. Reinsurance Assumed and Ceded
No significant change in assumed and ceded additional or return commission.

D. Uncollectible Reinsurance
The Company did not write off any reinsurance balances due in the current reporting period.

E. Commutation of Reinsurance Reflected in Income and Expenses.
The Company did not enter into any commutations during the current reporting period.

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
The Company did not have any agreements that have been accounted for as deposits during the current reporting period.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company did not enter into any agreements to receive P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The Company did not cede to any certified reinsurer whose rating was downgraded during the current reporting period.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The Company did not have any reinsurance agreements which qualify for reinsurer aggregation.

K. Reinsurance Credit
The Company did not have any reinsurance contracts covering health business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method used by the reporting entity to estimate accrued retrospective premium adjustments:
No change

B. Policy of recording accrued retrospective premiums:
No change

C. Amount of net premiums written that are subject to retrospective rating features and the corresponding percentage to total net premiums written:
No significant change

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
None

E. Calculation of nonadmitted retrospective premium:
No significant change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$ -
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ -
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$ -
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ -
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$ -

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were $568.8 million. As of June 30, 2026, $79.6 million has been paid for incurred losses and claim adjustment expenses attributable to insured events of prior years in the current calendar year. Reserves remaining for prior years are now $486.8 million. Therefore, there has been $2.4 million of favorable prior-year development from December 2025 to June 2026 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on property lines of business. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not write a significant amount of business related to retrospectively rated policies.

NOTE 26 Intercompany Pooling Arrangements

A. Change in lead entity and all affiliated entities participating in the intercompany pool and their respective percentage shares of pooled business

No change

B. Description of the lines and types of business subject to the pooling agreement

No change

C. Description of cessions to non-affiliated reinsurers of business subject to the pooling agreement

No change

D. Identification of all pool members that are parties to reinsurance agreements with non-affiliated reinsurers

No change

E. Explanation of any discrepancies between entries regarding pooled business on assumed and ceded reinsurance schedules

None

F. Description of intercompany sharing, if other than in accordance with the pool participation percentage, of the Provision for Reinsurance and the write-off of uncollectible reinsurance

None

G. Amounts due to/from the lead entity and all affiliated entities participating in the intercompany pool

No significant change

NOTE 27 Structured Settlements

No significant change

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

None

NOTE 30 Premium Deficiency Reserves

No significant change

NOTE 31 High Deductibles

The Company recorded no credit for reserves or paid losses incurred on high deductible policies.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

NOTE 33 Asbestos/Environmental Reserves

No significant change

NOTE 34 Subscriber Savings Accounts

None

NOTE 35 Multiple Peril Crop Insurance

None

NOTE 36 Financial Guaranty Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000230557

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/21/2024

6.4 By what department or departments?
Indiana Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 489

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21 Bonds	$	$
13.22 Preferred Stock	$	$
13.23 Common Stock	$	$
13.24 Short-Term Investments	$	$
13.25 Mortgage Loans on Real Estate	$	$
13.26 All Other	$ 21,000,000	$ 21,000,000
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 21,000,000	$ 21,000,000
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 21,000,000	$ 21,000,000

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

15.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase Bank, NA	383 Madison Avenue, New York, NY 10179

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Selective Insurance Company of America - Joint Investment Operations Agreement	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [ ] No [ ] N/A [X]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [ ] N/A [X]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
       i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
       ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
37540	04-2656602	Beazley Insurance Co.	USA	Authorized		
42374	74-2195939	Houston Casualty Company	USA	Authorized		
00000	AA-1120152	Lloyd's Syndicate Number 2357	GBR	Reciprocal Jurisdiction		
00000	AA-3191593	Mereo Insurance Limited	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

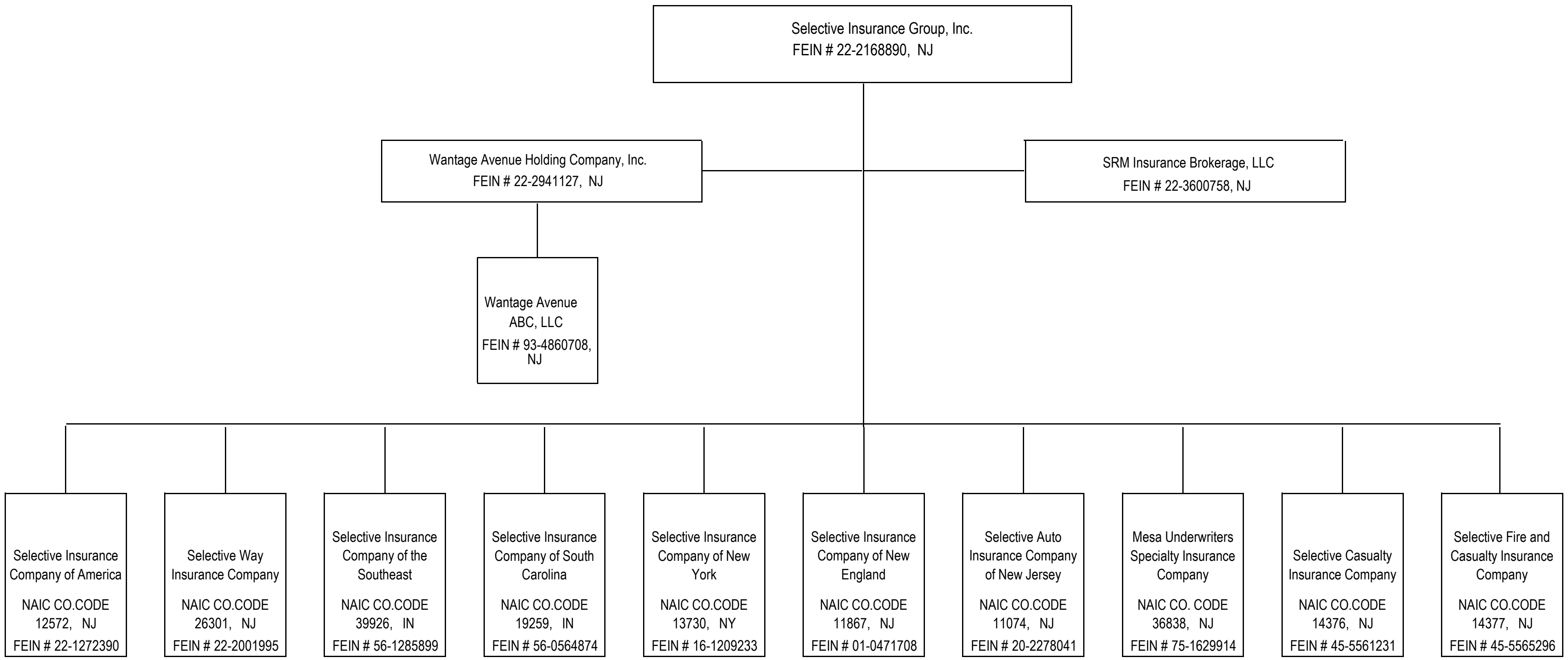
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	L	852,682	810,338	18,270	254,772	979,160	678,504
2.	Alaska AK	L						
3.	Arizona AZ	L	5,574,126	5,937,649	4,373,258	4,781,323	13,936,324	10,997,208
4.	Arkansas AR	N						
5.	California CA	N						
6.	Colorado CO	L	4,909,888	4,707,341	1,075,528	2,105,773	8,982,085	5,247,765
7.	Connecticut CT	L	22,492,904	24,214,574	9,118,277	7,782,681	47,223,903	42,216,567
8.	Delaware DE	L	4,094,687	5,969,788	1,089,661	2,841,684	10,917,433	9,738,826
9.	District of Columbia DC	N						
10.	Florida FL	N						
11.	Georgia GA	L	27,542,520	28,092,945	10,596,955	11,359,855	67,093,146	62,169,065
12.	Hawaii HI	N						
13.	Idaho ID	L	1,373,335	1,257,276	63,267	83,768	686,526	429,900
14.	Illinois IL	L	29,315,774	31,058,809	16,706,870	19,455,256	79,171,183	77,606,039
15.	Indiana IN	L	32,416,972	33,950,640	13,107,049	17,017,958	79,898,290	69,882,542
16.	Iowa IA	L	6,645,621	7,719,235	2,673,616	3,504,973	21,815,282	16,823,247
17.	Kansas KS	L	162,359		33,437		10,867	
18.	Kentucky KY	L	8,325,973	7,830,863	2,885,214	3,657,445	14,395,599	15,151,609
19.	Louisiana LA	N						
20.	Maine ME	L	1,322,135	1,012,313	419,570	34,446	447,211	183,138
21.	Maryland MD	L	30,331,992	34,349,455	17,193,883	18,661,978	63,756,320	52,425,803
22.	Massachusetts MA	L	22,476,481	24,946,763	9,357,191	9,192,737	61,182,671	52,341,148
23.	Michigan MI	L	11,913,191	12,174,233	4,563,150	2,757,549	35,052,284	31,740,959
24.	Minnesota MN	L	29,609,021	28,341,205	14,667,142	12,623,698	31,822,448	27,682,099
25.	Mississippi MS	L						
26.	Missouri MO	L	16,412,422	16,246,350	9,295,387	6,913,325	29,185,450	25,387,739
27.	Montana MT	L						
28.	Nebraska NE	N						
29.	Nevada NV	L	124,362	95,055			11,256	(27)
30.	New Hampshire NH	L	3,617,784	3,345,133	651,735	671,912	4,472,095	2,880,237
31.	New Jersey NJ	L	950,849	1,365,197	794,382	961,154	16,339,442	19,265,027
32.	New Mexico NM	L	3,409,768	2,938,084	355,288	963,965	2,953,216	1,795,918
33.	New York NY	L	15,559,920	19,487,895	9,117,587	7,288,676	80,419,282	77,785,947
34.	North Carolina NC	L	23,888,312	20,249,159	2,711,256	8,464,737	67,581,683	63,468,171
35.	North Dakota ND	L						
36.	Ohio OH	L	18,083,397	18,889,527	10,830,022	11,480,138	41,208,307	38,731,436
37.	Oklahoma OK	N						
38.	Oregon OR	L	2,253,316	1,451,984	47,852	15,605	390,675	55,910
39.	Pennsylvania PA	L	67,124,763	75,132,526	39,578,096	33,072,679	197,459,505	189,948,798
40.	Rhode Island RI	L	14,291,854	15,400,660	7,228,506	7,526,555	26,826,590	23,748,798
41.	South Carolina SC	L	9,117,132	8,757,871	2,126,969	6,587,252	37,357,691	35,883,709
42.	South Dakota SD	L						
43.	Tennessee TN	L	37,403,499	43,177,026	17,698,451	20,106,876	50,367,386	40,548,662
44.	Texas TX	N						
45.	Utah UT	L	5,880,557	5,800,984	1,631,367	2,488,498	2,988,259	2,973,964
46.	Vermont VT	L	1,187,456	1,245,009	5,869,041	1,124,401	7,153,339	11,534,277
47.	Virginia VA	L	33,552,523	36,777,291	14,344,924	15,433,218	76,190,534	59,213,604
48.	Washington WA	L	3,251,515	828,412	111,983	27,784	894,118	129,945
49.	West Virginia WV	L	1,049,821	898,283	205,857	73,276	540,720	211,951
50.	Wisconsin WI	L	14,822,037	14,881,877	5,295,411	7,815,849	38,258,414	39,551,143
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate other alien OT	XXX						
59.	Totals	XXX	511,340,948	539,341,750	235,836,452	247,131,796	1,217,968,694	1,108,429,628
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 42
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 15

SCHEDULE Y

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0242	Selective Insurance Group, Inc. Holding Company	12572	22-1272390				Selective Insurance Company of America	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	26301	22-2001995				Selective Way Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	39926	56-1285899				Selective Insurance Company of the Southeast	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	19259	56-0564874				Selective Insurance Company of South Carolina	IN	RE	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	13730	16-1209233				Selective Insurance Company of New York	NY	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11867	01-0471708				Selective Insurance Company of New England	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11074	20-2278041				Selective Auto Insurance Company of New Jersey	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	36838	75-1629914				Mesa Underwriters Specialty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14376	45-5561231				Selective Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14377	45-5565296				Selective Fire & Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-2941127				Wantage Avenue Holding Company, Inc.	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		93-4860708				Wantage Avenue ABC LLC	NJ	NIA	Wantage Avenue Holding Company, Inc.	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-3600758				SRM Insurance Brokerage, LLC	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc		22-2168890		0000230557	NASDAQ	Selective Insurance Group, Inc	NJ	UDP			0.000		NO	

Asterisk	Explanation
	None

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	34,817,292	49,291,406	141.6	71.3
2.1	Allied Lines	48,245,611	25,434,640	52.7	52.5
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	62,296,710	33,075,880	53.1	57.3
5.1	Commercial multiple peril (non-liability portion)	25,234,420	7,560,474	30.0	78.4
5.2	Commercial multiple peril (liability portion)	5,380,638	3,800,948	70.6	66.2
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	19,316,963	4,561,984	23.6	52.5
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	41,784,783	25,454,410	60.9	73.5
17.1	Other liability - occurrence	96,253,138	62,829,030	65.3	76.1
17.2	Other liability - claims-made	3,698,789	206,033	5.6	5.8
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	19,018,176	13,056,161	68.7	54.4
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	548,951	289,271	52.7	34.5
19.2	Other private passenger auto liability	19,750,492	12,187,384	61.7	69.7
19.3	Commercial auto no-fault (personal injury protection)	890,624	445,617	50.0	(1.3)
19.4	Other commercial auto liability	73,937,994	53,190,836	71.9	65.1
21.1	Private passenger auto physical damage	20,674,304	10,832,861	52.4	48.7
21.2	Commercial auto physical damage	34,341,030	16,462,398	47.9	48.9
22.	Aircraft (all perils)				
23.	Fidelity	1,402,200	395,914	28.2	31.0
24.	Surety				
26.	Burglary and theft	70,016	32,480	46.4	78.2
27.	Boiler and machinery	7,551,655	1,120,545	14.8	10.0
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	515,213,786	320,228,272	62.2	62.7
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	15,806,819	32,562,836	37,301,007
2.1	Allied Lines	23,993,532	49,287,661	48,997,077
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	32,739,936	59,326,250	59,023,549
5.1	Commercial multiple peril (non-liability portion)	11,551,715	24,950,495	25,484,130
5.2	Commercial multiple peril (liability portion)	2,573,001	5,318,744	5,392,814
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	10,330,169	19,863,039	20,954,972
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	19,093,537	40,799,970	42,626,763
17.1	Other liability - occurrence	48,549,355	99,747,934	101,795,454
17.2	Other liability - claims-made	1,496,500	3,454,227	3,679,809
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	10,251,716	21,117,008	21,880,095
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	223,239	438,677	629,181
19.2	Other private passenger auto liability	9,068,151	17,017,219	21,913,488
19.3	Commercial auto no-fault (personal injury protection)	444,165	892,811	1,058,584
19.4	Other commercial auto liability	37,337,013	75,538,425	79,082,943
21.1	Private passenger auto physical damage	9,362,244	17,444,153	22,484,341
21.2	Commercial auto physical damage	16,465,817	34,806,159	37,770,334
22.	Aircraft (all perils)			
23.	Fidelity	619,216	1,302,957	1,485,404
24.	Surety			
26.	Burglary and theft	30,390	65,176	58,895
27.	Boiler and machinery	3,368,935	7,407,207	7,722,910
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	253,305,450	511,340,948	539,341,750
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	80,563	166,148	246,711	33,866	1,257	35,123	67,421	2,384	142,230	212,035	20,724	(20,277)	447
2. 2024	28,943	96,434	125,377	13,556	750	14,306	28,956	1,604	80,479	111,039	13,569	(13,601)	(32)
3. Subtotals 2024 + Prior	109,506	262,582	372,088	47,422	2,007	49,429	96,377	3,988	222,709	323,074	34,293	(33,878)	415
4. 2025	30,655	166,064	196,719	25,954	4,180	30,134	26,364	3,945	133,412	163,721	21,663	(24,527)	(2,864)
5. Subtotals 2025 + Prior	140,161	428,646	568,807	73,376	6,187	79,563	122,741	7,933	356,121	486,795	55,956	(58,405)	(2,449)
6. 2026	XXX	XXX	XXX	XXX	30,303	30,303	XXX	19,020	99,974	118,994	XXX	XXX	XXX
7. Totals	140,161	428,646	568,807	73,376	36,490	109,866	122,741	26,953	456,095	605,789	55,956	(58,405)	(2,449)
8. Prior year-end surplus as regards policyholders	319,994										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 39.9	2. (13.6)	3. (0.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 19259202649000002
2. Supplement A to Schedule T [Document Identifier 455] — 19259202645500002
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 19259202636500002

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Prepaid pension cost	12,738,411	12,738,411		
2505. Overfunded pension plan asset	(8,904,386)	(8,904,386)		
2597. Summary of remaining write-ins for Line 25 from overflow page	3,834,025	3,834,025		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for accrued PRL benefits	(771)	(771)
2505. Return retrospective premium	43,843	64,181
2506. Commercial Auto Insurance Procedure premium deficiency reserve	115,405	86,245
2597. Summary of remaining write-ins for Line 25 from overflow page	158,477	149,655

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	7,501,017	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	7,000,000	7,501,017
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	7,440	
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,493,577	7,501,017
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	14,493,577	7,501,017
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	14,493,577	7,501,017

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	54,422,785	61,812,062
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,802,836	6,487,712
	2.2 Additional investment made after acquisition	924,020	4,099,348
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	3,988,567	(5,502,168)
6.	Total gain (loss) on disposals		6,740,167
7.	Deduct amounts received on disposals	2,020,295	18,620,915
8.	Deduct amortization of premium, depreciation and proportional amortization	386,386	559,358
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	107,875	34,063
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	58,623,652	54,422,785
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	58,623,652	54,422,785

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	918,664,687	802,524,162
2.	Cost of bonds and stocks acquired	169,175,977	263,522,719
3.	Accrual of discount	1,118,818	2,307,302
4.	Unrealized valuation increase/(decrease)	5,367,651	1,154,498
5.	Total gain (loss) on disposals	(1,218,241)	(34,325)
6.	Deduct consideration for bonds and stocks disposed of	137,013,577	150,062,804
7.	Deduct amortization of premium	321,111	746,865
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	955,774,204	918,664,687
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	955,774,204	918,664,687

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	328,646,338	184,996,933	159,488,276	4,421,560	328,646,338	358,576,555		314,113,010
2. NAIC 2 (a)	128,960,846	10,276,938	11,580,023	(4,956,073)	128,960,846	122,701,688		118,178,974
3. NAIC 3 (a)	5,749,991			714,903	5,749,991	6,464,894		5,796,272
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	463,357,175	195,273,871	171,068,299	180,390	463,357,175	487,743,137		438,088,256
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	366,170,861	31,132,651	27,782,770	13,537,560	366,170,861	383,058,303		373,710,118
9. NAIC 2	44,767,157	2,460,146	15,076,413	4,854	44,767,157	32,155,744		42,780,337
10. NAIC 3	4,077,064	345,200	1,316,447	145,823	4,077,064	3,251,640		4,205,973
11. NAIC 4								
12. NAIC 5	3,150,434			(3,150,434)	3,150,434			3,237,348
13. NAIC 6	9,000,094			(9,000,094)	9,000,094			9,125,343
14. Total ABS	427,165,610	33,937,997	44,175,630	1,537,710	427,165,610	418,465,687		433,059,119
PREFERRED STOCK								
15. NAIC 1	9,000,000				9,000,000	9,000,000		9,000,000
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	9,000,000				9,000,000	9,000,000		9,000,000
22. Total ICO, ABS & Preferred Stock	899,522,785	229,211,868	215,243,928	1,718,099	899,522,785	915,208,824		880,147,376

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 4,700,000 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	19,262,135	11,343,448
2.	Cost of cash equivalents acquired	463,143,920	1,193,405,409
3.	Accrual of discount	961	1,466
4.	Unrealized valuation increase/(decrease)	(25)	15
5.	Total gain (loss) on disposals		(418)
6.	Deduct consideration received on disposals	468,030,100	1,185,487,785
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,376,891	19,262,135
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	14,376,891	19,262,135

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
NONE								
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 - Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
30446	Bristol	CT		04/22/2026	5.630	2,000,000		
30449	Various	US		04/22/2026	5.800	5,000,000		
0599999. Mortgages in good standing - commercial mortgages-all other						7,000,000		
0899999. Total mortgages in good standing						7,000,000		
1699999. Total - restructured mortgages								
2499999. Total - mortgages with overdue interest over 90 days								
3299999. Total - mortgages in the process of foreclosure								
3399999 - Totals						7,000,000		

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
30449	Various	US		04/22/2026									7,440	7,440			
0299999. Mortgages with partial repayments													7,440	7,440			
0599999 - Totals													7,440	7,440			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	RIVERSIDE FUND V CF-A, L.P.	Boston	MA	Riverside Partners V CF, L.P.		03/18/2021	3		12,897		117,043	0.797
000000-00-0	RIVERSIDE FUND V CF-B, L.P.	Boston	MA	Riverside Partners V CF, L.P.		03/17/2021	3		12,897		15,016	0.082
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									25,793		132,059	XXX
000000-00-0	Francisco Partners VII, LP	San Francisco	CYM	Francisco Partners GP VII, L.P.		11/08/2023	3		124,000		3,484,000	0.141
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									124,000		3,484,000	XXX
000000-00-0	USB Wisconsin State Investor VI, LLC		US	U.S. Bancorp Community Development Corpo		05/08/2026		100				0.010
5299999. All other tax credit investments - unaffiliated								100				XXX
92918W-AB-3	Voya REID Fund I, Sub Note - ABS		US	Voya REID Fund I, Sub Note - ABS		10/26/2021		295,173			2,245,134	0.000
5599999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated								295,173			2,245,134	XXX
000000-00-0	Sixth Street Private Asset Based Investment Fund I		CYM	Sixth Street Private Asset Based Investm		06/25/2025			53,332		1,592,773	1.718
5799999. Residual tranches or interests with underlying assets having characteristics of preferred stock - unaffiliated									53,332		1,592,773	XXX
000000-00-0	VOYA RENEWABLE ENERGY INFRASTRUCTURE DEBT FUND	New York	NY	Voya Renewable Energy Infrastructure Deb		05/29/2026		489,829			3,647,123	0.530
6199999. Residual tranches or interests with underlying assets having characteristics of real estate - unaffiliated								489,829			3,647,123	XXX
7899999. Total - unaffiliated								785,102	203,125		11,101,088	XXX
7999999. Total - affiliated												XXX
8099999 - Totals								785,102	203,125		11,101,088	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	EC Riverwalk 2021, LLC	New Orleans	LA	EC Riverwalk 2021, LLC	06/21/2022	05/29/2026	1,000			900		(900)		100	100				
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							1,000			900		(900)		100	100				
92918W-AB-3	Voya REID Fund I, Sub Note - ABS		US	Voya REID Fund I, Sub Note - ABS	10/26/2021	06/01/2026	942,801							942,801	942,801				
5599999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							942,801							942,801	942,801				
000000-00-0	VOYA RENEWABLE ENERGY INFRASTRUCTURE DEBT FUND	New York	NY	Voya Renewable Energy Infrastructure Deb	05/29/2026	06/30/2026								137,766	137,766				
6199999. Residual tranches or interests with underlying assets having characteristics of real estate - unaffiliated														137,766	137,766				
7899999. Total - unaffiliated							943,801			900		(900)		1,080,667	1,080,667				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
7999999. Total - affiliated																			
8099999 - Totals							943,801			900		(900)		1,080,667	1,080,667				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-QT-1	UNITED STATES TREASURY	06/11/2026	WELLS FARGO SECURITIES, LLC		396,656	400,000	557	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					396,656	400,000	557	XXX
88256R-AV-8	TEXAS MUNICIPAL GAS ACQUISITION AND SUPP	04/15/2026	RAYMOND JAMES & ASSOCIATES		2,602,700	2,500,000		1.G FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					2,602,700	2,500,000		XXX
036752-BK-8	ELEVANCE HEALTH INC	06/22/2026	Various		2,660,140	2,700,000	42,861	2.A FE
04685A-4Y-4	ATHENE GLOBAL FUNDING	06/01/2026	DEUTSCHE BANK SECURITIES, INC.		2,000,000	2,000,000		1.E FE
05571A-BH-7	BPCE SA	05/26/2026	CITIGROUP GLOBAL MARKETS INC.		2,000,000	2,000,000		2.A FE
05946K-AX-9	BANCO BILBAO VIZCAYA ARGENTARIA SA	04/30/2026	BANCO BILBAO VIZCAYA ARGENTARIA S.A		2,200,000	2,200,000		1.G FE
05971K-AW-9	BANCO SANTANDER SA	04/08/2026	BCO SANTANDER US		2,000,000	2,000,000		1.G FE
06051G-MW-6	BANK OF AMERICA CORP	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,026,810	1,000,000	25,043	1.E FE
11135F-DB-4	BROADCOM INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		996,790	1,000,000	13,888	1.G FE
11271L-AK-8	BROOKFIELD FINANCE INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,602,495	1,500,000	28,840	1.G FE
113004-AC-9	BROOKFIELD ASSET MANAGEMENT LTD	04/14/2026	RBC CAPITAL MARKETS, LLC		247,405	250,000	5,482	1.G FE
12803R-AP-9	CAIXABANK SA	04/14/2026	BOFA SECURITIES, INC		1,100,000	1,100,000		1.G FE
172967-QH-7	CITIGROUP INC	06/22/2026	JP MORGAN SECURITIES LLC		718,975	725,000	10,628	1.G FE
225401-BS-6	UBS GROUP AG	06/22/2026	JP MORGAN SECURITIES LLC		929,395	950,000	16,103	1.F FE
29250N-CR-4	ENBRIDGE INC	06/22/2026	Various		1,820,863	1,800,000	13,610	2.A FE
29273V-BK-5	ENERGY TRANSFER LP	06/22/2026	JP MORGAN SECURITIES LLC		495,935	500,000	10,849	2.B FE
29364W-BR-8	ENTERGY LOUISIANA LLC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,180,284	1,200,000	9,473	1.F FE
46647P-EW-2	JPMORGAN CHASE & CO	04/24/2026	Various		2,474,016	2,400,000	33,654	1.E FE
478160-BA-1	JOHNSON & JOHNSON	05/04/2026	NATIONAL FINL SVCS CORP,		1,955,100	2,000,000	45,806	1.A FE
53944Y-BE-2	LLOYDS BANKING GROUP PLC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,699,758	1,750,000	40,848	1.G FE
606822-DV-3	MITSUBISHI UFJ FINANCIAL GROUP INC	04/08/2026	Mitsubishi UFJ Securities USA, Inc.		2,500,000	2,500,000		1.G FE
66989H-BJ-6	NOVARTIS CAPITAL CORP	05/19/2026	MORGAN STANLEY CO		5,868,300	6,000,000	50,633	1.D FE
74153W-DB-2	PRICOA GLOBAL FUNDING I	05/19/2026	JP MORGAN SECURITIES LLC		499,935	500,000		1.D FE
91324P-FQ-0	UNITEDHEALTH GROUP INC	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,801,730	1,750,000	33,235	1.F FE
95000U-3V-3	WELLS FARGO & CO	04/24/2026	MARKETAXESS CORPORATION		1,032,550	1,000,000	623	1.E FE
95000U-4B-6	WELLS FARGO & CO	04/23/2026	CITADEL SECURITIES INSTITUTIONAL LLC		1,564,480	1,600,000	8,479	1.E FE
G1847#-AJ-3	EREBOR PBI LIMITED	06/18/2026	JP MORGAN SECURITIES LLC		7,000,000	7,000,000		1.E FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					47,374,960	47,425,000	390,055	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					50,374,317	50,325,000	390,612	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					50,374,317	50,325,000	390,612	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					50,374,317	50,325,000	390,612	XXX
3136BS-QU-2	FNR 2024-43 B - CMO/RMBS	05/19/2026	PERSHING LLC		2,250,000	2,250,000	7,219	1.A
3137HP-CQ-4	FHR 5607 CL - CMO/RMBS	04/23/2026	PERSHING LLC		2,131,230	2,343,621	7,910	1.A
31418F-R5-8	FN MA5907 - RMBS	04/27/2026	MORGAN STANLEY & CO. LLC		2,050,147	2,168,572	6,506	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					6,431,378	6,762,193	21,634	XXX
16160K-BR-7	CHASE 2026-5 A9A - RMBS	06/05/2026	Stifel Nicolaus & Co.		2,947,639	2,978,377	3,208	1.A FE
316923-AA-9	FASST 26PC2 A1 - RMBS	06/24/2026	RAYMOND JAMES & ASSOCIATES		2,292,284	2,344,000		1.A FE
81751B-AA-4	SEMT 268 A1 - RMBS	06/17/2026	Stifel Nicolaus & Co.		4,975,000	5,000,000	21,389	1.A FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					10,214,923	10,322,377	24,597	XXX
00090T-AA-5	ABDLF I A - CDO	05/11/2026	PERSHING LLC		2,420,299	2,641,527	5,164	1.F FE
03331M-AA-3	ANCHF 18 A - CDO	04/27/2026	PERSHING LLC		499,750	500,000	444	1.A FE
03331M-AC-9	ANCHF 18 B - CDO	04/27/2026	PERSHING LLC		499,750	500,000	475	1.D FE
108928-BA-9	BWCAP 231R D1R - CDO	04/02/2026	PERSHING LLC		295,125	300,000	8,410	2.A FE
108928-BC-5	BWCAP 231R D2R - CDO	04/02/2026	PERSHING LLC		295,125	300,000	9,993	2.C FE
15186A-AG-6	CBCF 2 C - CDO	04/24/2026	PERSHING LLC		309,140	328,000	70	1.D FE
38178M-AA-5	GCPAF 191R AR - CDO	04/24/2026	PERSHING LLC		7,510,434	8,244,893	41,621	1.F FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					11,829,622	12,814,419	66,178	XXX
14313@-AB-7	CCOF II Class B	05/29/2026	CARLYLE GROUP		256,314	256,314		3.B PL
35042U-AA-7	FFIN 261 A - ABS	06/30/2026	CITIGROUP GLOBAL MARKETS INC.		1,899,947	1,900,000		1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
83022@-AB-4	Sixth Street PABIF I Class A2 - ABS	06/23/2026	State Street Bank and Trust Co.		426,655	426,655		2.A PL
83022@-AD-0	Sixth Street PABIF I Class B2 - ABS	06/23/2026	State Street Bank and Trust Co.		142,218	142,218		2.C PL
83022@-AF-5	Sixth Street PABIF I Class C2 - ABS	06/23/2026	State Street Bank and Trust Co.		88,886	88,886		3.B PL
92918#-AA-2	Voya REID II Class A - ABS	05/29/2026	The Bank of New York Mellon		1,347,031	1,347,031		1.G PL
92918#-AB-0	Voya REID II Class B - ABS	05/29/2026	The Bank of New York Mellon		612,287	612,287		2.C PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					4,773,338	4,773,391		XXX
92918W-AA-5	Voya REID Fund I, Class A - ABS	06/09/2026	The Bank of New York Mellon		688,736	688,736		2.B PL
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					688,736	688,736		XXX
1889999999. Total - asset-backed securities (unaffiliated)					33,937,997	35,361,116	112,410	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					33,937,997	35,361,116	112,410	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					33,937,997	35,361,116	112,410	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					84,312,314	85,686,116	503,022	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
921921-30-0	VANGUARD EQUITY INC ADM	06/18/2026	Vanguard	1,009.303	100,456			
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					100,456	XXX		XXX
5989999997. Total - common stocks - Part 3					100,456	XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					100,456	XXX		XXX
5999999999. Total - preferred and common stocks					100,456	XXX		XXX
6009999999 - Totals					84,412,770	XXX	503,022	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
542433-NT-0	LONG BEACH CALIF UNI SCH DIST	05/06/2026	Call @ 100.00		600,000	600,000	654,534	600,000						600,000				22,917	08/01/2029	1.D FE
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					600,000	600,000	654,534	600,000						600,000				22,917	XXX	XXX
249182-LV-6	DENVER COLO CITY & CNTY ARPT REV	04/27/2026	STIFEL NICHOLAUS & CO, INC		2,039,800	2,000,000	2,353,678	2,128,232		(13,658)		(13,658)		2,114,574		(74,774)	(74,774)	40,833	12/01/2043	1.E FE
544445-CX-5	LOS ANGELES WORLD AIRPORTS	04/23/2026	BOFA SECURITIES, INC		2,130,429	2,100,000	2,408,175	2,149,086		(10,987)		(10,987)		2,138,099		(7,670)	(7,670)	46,375	05/15/2037	1.D FE
576000-WK-5	MASSACHUSETTS SCHOOL BUILDING AUTHORITY	04/23/2026	Call @ 100.00		2,000,000	2,000,000	1,980,190			210		210		1,980,400		19,600	19,600	56,222	02/15/2043	1.C FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					6,170,229	6,100,000	6,742,043	4,277,318		(24,434)		(24,434)		6,233,073		(62,844)	(62,844)	143,430	XXX	XXX
0008M#-AA-3	ACS STATE TAX CREDIT INVESTOR, LLC	06/15/2026	Redemption @ 100.00		72,296	72,296	72,296	72,296						72,296				2,322	12/15/2030	1.E
097023-DS-1	BOEING CO	05/19/2026	BOFA SECURITIES, INC		3,772,685	3,500,000	3,801,070	3,768,458		(10,274)		(10,274)		3,758,184		14,501	14,501	126,299	05/01/2034	2.C FE
15189X-AV-0	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	06/22/2026	JP MORGAN SECURITIES LLC		718,336	800,000	796,584	798,120		160		160		798,280		(79,944)	(79,944)	13,682	04/01/2031	1.F FE
172967-QA-2	CITIGROUP INC	04/14/2026	JP MORGAN SECURITIES LLC		2,025,600	2,000,000	1,998,880	1,999,067		56		56		1,999,123		26,477	26,477	43,468	05/07/2031	1.G FE
17308C-C5-3	CITIGROUP INC	06/22/2026	JP MORGAN SECURITIES LLC		706,403	750,000	677,442	706,304		4,396		4,396		710,700		(4,297)	(4,297)	14,136	11/05/2030	1.G FE
225401-AU-2	UBS GROUP AG	06/22/2026	JP MORGAN SECURITIES LLC		914,410	1,000,000	961,470	974,515		1,715		1,715		976,230		(61,820)	(61,820)	18,804	05/14/2032	1.F FE
29342#-AA-0	ENHANCED CAPITAL CONNECTICUT FUND VI, LL	06/15/2026	Various		57,630	67,831	67,831	67,831						67,831		(10,201)	(10,201)	2,500	12/15/2030	1.C FE
29343*-AA-3	ENHANCED CAPITAL OHIO RURAL FUND II, LLC	06/15/2026	Call @ 100.00		125,938	125,938	125,938	125,938						125,938				8,805	03/01/2029	1.C FE
30212P-BH-7	EXPEDIA GROUP INC	04/23/2026	FHN Financial		224,702	243,000	240,767	241,763		68		68		241,832		(17,130)	(17,130)	4,361	03/15/2031	2.B FE
50212Y-AN-4	LPL HOLDINGS INC	05/19/2026	CITADEL SECURITIES INSTITUTIONAL LLC		2,499,525	2,500,000	2,497,600	2,498,167		296		296		2,498,463		1,062	1,062	77,243	04/03/2028	2.C FE
62878U-2B-7	NBN CO LTD	04/23/2026	DEUTSCHE BANK SECURITIES, INC.		2,067,098	2,250,000	2,248,830	2,249,337		36		36		2,249,373		(182,276)	(182,276)	27,727	05/05/2031	1.D FE
67066G-AH-7	NVIDIA CORP	06/11/2026	NATIONAL FINL SVCS CORP,		2,224,920	3,000,000	2,217,064			6,415		6,415		2,223,479		1,441	1,441	73,208	04/01/2050	1.C FE
68389X-BN-4	ORACLE CORP	04/23/2026	JANE STREET EXECUTION SERVICES LLC		553,553	565,000	528,336	548,767		2,606		2,606		551,373		2,180	2,180	8,110	11/15/2027	2.B FE
694308-JG-3	PACIFIC GAS AND ELECTRIC CO	06/22/2026	JP MORGAN SECURITIES LLC		982,971	1,100,000	925,385	989,918		9,099		9,099		999,017		(16,046)	(16,046)	24,597	02/01/2031	2.A FE
70806A-AC-0	PENNANTPARK FLOATING RATE CAPITAL LTD	05/07/2026	NATIONAL FINL SVCS CORP,		2,985,210	3,000,000	2,980,020			1,078		1,078		2,981,098		4,112	4,112	36,000	03/04/2029	2.C FE
81211K-AZ-3	SEALED AIR CORP	04/06/2026	Call @ 100.00		500,000	500,000	435,565	484,705		5,149		5,149		489,854		10,146	10,146	3,801	10/15/2026	2.C FE
86209@-AA-4	STONEHENGE CAPITAL FUND KENTUCKY V LLC	06/15/2026	Call @ 100.00		61,981	61,981	61,981	61,981						61,981				3,455	03/01/2028	1.E
Q3974*-AA-6	GIP CAPRICORN FINCO PTY LTD	06/30/2026	Redemption @ 100.00		60,202	60,202	60,202	60,202						60,202				818	12/31/2034	2.B PL
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					20,553,460	21,596,248	20,697,261	15,647,370		20,799		20,799		20,865,253		(311,793)	(311,793)	489,336	XXX	XXX
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	06/15/2026	Paydown		69,972	69,972	69,403	69,715		258		258		69,972				1,172	12/15/2030	1.G FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					69,972	69,972	69,403	69,715		258		258		69,972				1,172	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					27,393,661	28,366,221	28,163,241	20,594,402		(3,378)		(3,378)		27,768,299		(374,638)	(374,638)	656,855	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					27,393,661	28,366,221	28,163,241	20,594,402		(3,378)		(3,378)		27,768,299		(374,638)	(374,638)	656,855	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					27,393,661	28,366,221	28,163,241	20,594,402		(3,378)		(3,378)		27,768,299		(374,638)	(374,638)	656,855	XXX	XXX
3128M9-GP-1	FH G07106 - RMBS	06/01/2026	Paydown		4,232	4,232	4,252	4,250		(18)		(18)		4,232				60	08/01/2042	1.A
3128M9-WB-4	FH G07542 - RMBS	06/01/2026	Paydown		783	783	836	838		(55)		(55)		783				15	11/01/2043	1.A
3128MJ-2S-8	FH G08784 - RMBS	06/01/2026	Paydown		16,938	16,938	16,744	16,619		319		319		16,938				250	10/01/2047	1.A
3128MJ-4B-3	FH G08817 - RMBS	06/01/2026	Paydown		25,706	25,706	25,630	25,570		136		136		25,706				423	06/01/2048	1.A
3128MJ-4W-7	FH G08836 - RMBS	06/01/2026	Paydown		6,063	6,063	6,201	6,466		(403)		(403)		6,063				101	09/01/2048	1.A
3128MJ-5B-2	FH G08841 - RMBS	06/01/2026	Paydown		20,048	20,048	19,707	19,272		775		775		20,048				301	10/01/2048	1.A
3128MJ-5G-1	FH G08846 - RMBS	06/01/2026	Paydown		20,993	20,993	20,754	20,452		542		542		20,993				300	11/01/2048	1.A
3128MJ-5H-9	FH G08847 - RMBS	06/01/2026	Paydown		49,115	49,115	48,969	48,832		282		282		49,115				844	11/01/2048	1.A
3128MJ-5N-6	FH G08852 - RMBS	06/01/2026	Paydown		10,199	10,199	10,431	10,917		(718)		(718)		10,199				168	12/01/2048	1.A
3128MJ-5T-3	FH G08857 - RMBS	06/01/2026	Paydown		15,673	15,673	16,026	16,731		(1,058)		(1,058)		15,673				266	01/01/2049	1.A
3128MJ-5Y-2	FH G08862 - RMBS	06/01/2026	Paydown		14,756	14,756	15,090	15,879		(1,124)		(1,124)		14,756				253	02/01/2049	1.A
3128MJ-6N-5	FH G08876 - RMBS	06/01/2026	Paydown		11,415	11,415	11,574	11,870		(455)		(455)		11,415				173	05/01/2049	1.A
3128MJ-YZ-7	FH G08727 - RMBS	06/01/2026	Paydown		17,367	17,367	17,114	17,010		358		358		17,367				248	10/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS	06/01/2026	Paydown		63,326	63,326	60,632	59,974		3,352		3,352		63,326				793	01/01/2047	1.A
3128MJ-ZM-5	FH G08747 - RMBS	06/01/2026	Paydown		35,717	35,717	34,591	34,437		1,280		1,280		35,717				452	02/01/2047	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31294M-FJ-5	FH E02869 - RMBS	04/01/2026	Paydown		20	20	22	20						20					04/01/2026	1.A
3132AE-J7-2	FH ZT2086 - RMBS	06/01/2026	Paydown		7,884	7,884	8,045	8,327		(443)		(443)		7,884				116	06/01/2049	1.A
3132AE-J8-0	FH ZT2087 - RMBS	06/01/2026	Paydown		7,723	7,723	7,993	8,468		(744)		(744)		7,723				125	06/01/2049	1.A
3132DV-3M-5	FH SD8004 - RMBS	06/01/2026	Paydown		8,292	8,292	8,357	8,472		(181)		(181)		8,292				103	08/01/2049	1.A
3132DV-3P-8	FH SD8006 - RMBS	06/01/2026	Paydown		8,908	8,908	9,269	9,808		(900)		(900)		8,908				140	08/01/2049	1.A
3132DV-3Z-6	FH SD8016 - RMBS	06/01/2026	Paydown		13,039	13,039	13,221	13,436		(397)		(397)		13,039				165	10/01/2049	1.A
3132DV-4P-7	FH SD8030 - RMBS	06/01/2026	Paydown		50,484	50,484	51,143	51,728		(1,244)		(1,244)		50,484				636	12/01/2049	1.A
3132DV-5D-3	FH SD8044 - RMBS	06/01/2026	Paydown		22,802	22,802	23,304	23,817		(1,015)		(1,015)		22,802				285	02/01/2050	1.A
3132DW-D7-5	FH SD8226 - RMBS	06/01/2026	Paydown		24,426	24,426	23,436	23,559		866		866		24,426				362	07/01/2052	1.A
3132DW-DK-6	FH SD8206 - RMBS	06/01/2026	Paydown		42,767	42,767	41,501	41,648		1,120		1,120		42,767				540	04/01/2052	1.A
3132DW-DT-7	FH SD8214 - RMBS	06/01/2026	Paydown		58,105	58,105	56,453	56,640		1,465		1,465		58,105				847	05/01/2052	1.A
3132DW-EG-4	FH SD8235 - RMBS	06/01/2026	Paydown		59,116	59,116	56,047	56,437		2,679		2,679		59,116				743	08/01/2052	1.A
3132DW-ER-0	FH SD8244 - RMBS	06/01/2026	Paydown		173,247	173,247	164,747	165,637		7,611		7,611		173,247				2,551	09/01/2052	1.A
3132DW-KT-9	FH SD8406 - RMBS	06/01/2026	Paydown		33,059	33,059	30,305	30,367		2,692		2,692		33,059				580	01/01/2054	1.A
3132DW-M6-7	FH SD8481 - RMBS	06/01/2026	Paydown		39,061	39,061	37,538	37,603		1,458		1,458		39,061				690	10/01/2054	1.A
3132DW-N6-6	FH SD8513 - RMBS	06/01/2026	Paydown		94,101	94,101	88,440	88,561		5,540		5,540		94,101				1,779	03/01/2055	1.A
3132DW-ND-1	FH SD8488 - RMBS	06/01/2026	Paydown		16,689	16,689	15,504	15,532		1,157		1,157		16,689				275	01/01/2055	1.A
3132DW-PE-7	FH SD8521 - RMBS	06/01/2026	Paydown		21,605	21,605	20,071	20,114		1,491		1,491		21,605				359	04/01/2055	1.A
3132L8-ZR-1	FH V83452 - RMBS	06/01/2026	Paydown		5,740	5,740	5,851	5,894		(154)		(154)		5,740				95	09/01/2047	1.A
3132WD-YQ-1	FH Q40718 - RMBS	06/01/2026	Paydown		12,239	12,239	12,069	11,996		244		244		12,239				173	05/01/2046	1.A
3132WP-6X-0	FH Q49885 - RMBS	06/01/2026	Paydown		16,779	16,779	16,489	16,376		403		403		16,779				210	08/01/2047	1.A
3133BB-TU-3	FH QE2363 - RMBS	06/01/2026	Various		628,518	684,451	667,018	669,069		2,009		2,009		671,078		(42,560)	(42,560)	10,680	05/01/2052	1.A
3137HM-BK-5	FHR 5559 CT - CMO/RMBS	06/01/2026	Paydown		65,278	65,278	60,137	60,213		5,065		5,065		65,278				1,188	07/25/2055	1.A
3138AV-QF-5	FN AJ4053 - RMBS	06/01/2026	Paydown		1,594	1,594	1,679	1,676		(82)		(82)		1,594				25	10/01/2041	1.A
3138EH-BN-1	FN AL0944 - RMBS	06/01/2026	Paydown		1,692	1,963	2,018	1,968		(4)		(4)		1,963		(271)	(271)	23	11/01/2026	1.A
3138MT-KY-2	FN MB0310 - RMBS	06/01/2026	Paydown		399,435	399,435	376,280	376,832		22,603		22,603		399,435				6,211	05/01/2055	1.A
3138W9-GC-8	FN AS0194 - RMBS	06/01/2026	Paydown		13,677	14,826	15,297	14,918		(93)		(93)		14,826		(1,148)	(1,148)	178	08/01/2028	1.A
3138W9-TV-2	FN AS0563 - RMBS	06/01/2026	Paydown		2,848	2,848	3,036	3,036		(188)		(188)		2,848				50	09/01/2043	1.A
3138YV-6F-1	FN AZ4469 - RMBS	06/01/2026	Paydown		4,790	4,790	4,882	4,935		(145)		(145)		4,790				70	08/01/2045	1.A
31408X-M2-3	FN 863577 - RMBS	06/01/2026	Paydown		12,168	12,168	12,725	13,207		(1,040)		(1,040)		12,168				301	12/01/2035	1.A
3140H9-GV-9	FN BJ7411 - RMBS	06/01/2026	Paydown		34,532	34,532	34,941	35,429		(897)		(897)		34,532				575	10/01/2048	1.A
3140HJ-4N-8	FN BK5328 - RMBS	06/01/2026	Paydown		705	705	714	731		(26)		(26)		705				12	07/01/2048	1.A
3140J6-GJ-0	FN BM2000 - RMBS	06/01/2026	Paydown		19,990	19,990	19,945	19,944		45		45		19,990				293	05/01/2047	1.A
3140KF-2R-5	FN BP7983 - RMBS	06/01/2026	Paydown		63,711	63,711	62,367	62,459		1,252		1,252		63,711				785	04/01/2052	1.A
3140N0-6Y-6	FN BW8086 - RMBS	06/01/2026	Paydown		235,073	235,073	231,841	232,155		2,918		2,918		235,073				4,402	09/01/2052	1.A
3140X4-PP-5	FN FM1329 - RMBS	06/01/2026	Paydown		6,506	6,506	6,619	6,772		(266)		(266)		6,506				73	07/01/2049	1.A
3140X6-L7-4	FN FM3049 - RMBS	06/01/2026	Paydown		148,856	148,856	144,867	145,219		3,637		3,637		148,856				2,487	04/01/2044	1.A
3140XQ-HV-2	FN FS8343 - RMBS	06/01/2026	Paydown		86,204	86,204	83,901	84,079		2,125		2,125		86,204				1,403	10/01/2048	1.A
31416W-L9-1	FN AB1251 - RMBS	06/01/2026	Paydown		2,184	2,184	2,314	2,287		(104)		(104)		2,184				39	07/01/2040	1.A
31418C-3C-6	FN MA3494 - RMBS	06/01/2026	Paydown		6,196	6,196	6,325	6,589		(393)		(393)		6,196				93	10/01/2048	1.A
31418C-4F-8	FN MA3521 - RMBS	06/01/2026	Paydown		8,609	8,609	8,625	8,675		(66)		(66)		8,609				146	11/01/2048	1.A
31418C-U8-5	FN MA3306 - RMBS	06/01/2026	Paydown		28,034	28,034	28,896	29,284		(1,250)		(1,250)		28,034				460	03/01/2048	1.A
31418D-CX-8	FN MA3685 - RMBS	06/01/2026	Paydown		4,528	4,528	4,524	4,532		(5)		(5)		4,528				57	06/01/2049	1.A
31418D-GL-0	FN MA3802 - RMBS	06/01/2026	Paydown		6,682	6,682	6,776	6,902		(220)		(220)		6,682				82	10/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS	06/01/2026	Paydown		15,088	15,088	15,298	15,528		(440)		(440)		15,088				191	12/01/2049	1.A
31418D-KT-8	FN MA3905 - RMBS	06/01/2026	Paydown		12,930	12,930	13,089	13,263		(333)		(333)		12,930				164	01/01/2050	1.A
31418E-B9-0	FN MA4563 - RMBS	06/01/2026	Paydown		406,357	406,357	398,468	399,297		7,059		7,059		406,357				4,268	03/01/2052	1.A
31418E-CA-6	FN MA4564 - RMBS	06/01/2026	Paydown		222,314	222,314	225,870	225,442		(3,127)		(3,127)		222,314				2,749	03/01/2052	1.A
31418E-MR-8	FN MA4867 - RMBS	06/01/2026	Paydown		503,824	503,824	487,312	488,890		14,934		14,934		503,824				9,714	01/01/2053	1.A
31418E-Z5-2	FN MA5263 - RMBS	06/01/2026	Paydown		112,984	112,984	103,570	103,876		9,109		9,109		112,984				2,035	01/01/2054	1.A
31418F-AV-9	FN MA5419 - RMBS	06/01/2026	Paydown		64,680	64,680	62,750	62,905		1,775		1,775		64,680				1,347	07/01/2054	1.A
31418F-EA-1	FN MA5528 - RMBS	06/01/2026	Paydown		14,933	14,933	13,872	13,904		1,029		1,029		14,933				254	11/01/2054	1.A
31418F-EY-9	FN MA5550 - RMBS	06/01/2026	Paydown		10,271	10,271	9,542	9,568		703		703		10,271				175	12/01/2054	1.A
31418F-GX-9	FN MA5613 - RMBS	06/01/2026	Paydown		98,131	98,131	95,540	95,578		2,553		2,553		98,131				2,011	02/01/2055	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31418F-R5-8	FN MA5907 - RMBS	06/01/2026	Paydown		12,852	12,852	12,150			702		702		12,852				69	12/01/2055	1.A
31418F-UW-5	FN MA5996 - RMBS	06/01/2026	Paydown		26,354	26,354	25,489			865		865		26,354				202	03/01/2056	1.A
31418P-S7-1	FN AD2341 - RMBS	06/01/2026	Paydown		5,186	5,186	5,551	5,501		(315)		(315)		5,186				100	03/01/2040	1.A
31419D-B5-9	FN AE2759 - RMBS	06/01/2026	Paydown		569	569	584	569						569				8	08/01/2026	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					4,316,702	4,374,053	4,253,169	4,228,791		94,250		94,250		4,360,681		(43,979)	(43,979)	68,341	XXX	XXX
02660X-AD-6	AHMA 2006-2 2A1 - RMBS	06/25/2026	Paydown		17,216	17,217	13,267	10,978		6,238		6,238		17,217				243	09/25/2046	1.A FM
16159R-AC-9	CHASE 23RPL2 A1 - RMBS	06/01/2026	Paydown		55,889	55,889	47,763	46,643		9,246		9,246		55,889				788	09/25/2063	1.A
36263K-AB-7	GSMBS 21INV1 A2 - CMO/RMBS	06/01/2026	Paydown		45,420	45,421	46,442	46,353		(933)		(933)		45,421				469	12/26/2051	1.A
55283W-AA-9	MFRA 21NQM2 A1 - RMBS	06/01/2026	Paydown		86,936	86,936	71,641	72,436		14,500		14,500		86,936				396	11/25/2064	1.A
576433-JK-3	MARM 2004-1 4A1 - CMO/RMBS	06/01/2026	Paydown		164	164	170	176		(12)		(12)		164				5	01/25/2034	2.C FM
57645R-AA-9	MARM 2007-HF1 A1 - RMBS	06/25/2026	Paydown		16,526	16,526	9,281	6,610	4,640	5,276		9,916		16,526				98	05/25/2037	1.A FM
59981T-AC-9	MCMLT 2019-GS2 A1 - CMO/RMBS	06/01/2026	Paydown		36,315	36,315	36,544	36,313		2		2		36,315				408	08/25/2059	1.A
65537K-AY-6	NHELI 2007-1 1A4 - RMBS	06/25/2026	Paydown		55,300	55,300	18,500	11,103		44,197		44,197		55,300				178	02/25/2037	1.A FM
67117P-AA-1	OBX 23NQM3 A1 - RMBS	05/16/2026	Various		566,507	566,507	566,506	567,791		32		32		567,823		(1,316)	(1,316)	17,274	02/26/2063	1.A
67117X-AA-4	OBX 23NQM7 A1 - RMBS	06/01/2026	Paydown		86,574	86,574	86,968	87,208		(634)		(634)		86,574				2,548	04/25/2063	1.A
69380R-AA-3	PRPM 2023-RCF2 A1 - CMO/RMBS	06/25/2026	Paydown		11,302	11,302	10,474	10,733		568		568		11,302				200	11/25/2053	1.A
69380T-AA-9	PRPM 23NQM3 A1 - CMO/RMBS	06/01/2026	Paydown		99,024	99,024	99,024	99,797		(773)		(773)		99,024				2,580	11/26/2068	1.A
69381A-AA-9	PRPM 23RCF1 A1 - CMO/RMBS	06/25/2026	Paydown		178,542	178,542	167,421	161,471		17,071		17,071		178,542				2,872	06/25/2053	1.A
693984-AA-4	PRKCM 23AFC3 A1 - CMO/RMBS	06/01/2026	Paydown		45,278	45,278	45,286	45,228		50		50		45,278				1,244	09/25/2058	1.A
94984G-AD-9	WFMBS 2006-AR12 2A1 - CMO/RMBS	06/01/2026	Paydown		2,082	2,084	1,953	1,931		153		153		2,084		(1)	(1)	54	09/25/2036	1.A FM
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					1,303,075	1,303,076	1,221,239	1,204,771	4,640	94,981		99,621		1,304,392		(1,318)	(1,318)	29,356	XXX	XXX
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS	06/25/2026	Paydown		22,755	22,755	24,874	24,726		(1,971)		(1,971)		22,755				335	10/25/2052	1.B
36253P-AC-6	GSMS 2017-GS6 A3 - CMBS	04/23/2026	MORGAN STANLEY & CO. LLC		5,937,656	6,000,000	5,911,172	5,980,392		3,578		3,578		5,983,970		(46,313)	(46,313)	81,820	05/12/2050	1.A
95001J-AV-9	WFCM 2018-C44 ASB - CMBS	06/01/2026	Paydown		162,724	162,724	167,604	163,274		(551)		(551)		162,724				2,827	05/17/2051	1.A
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					6,123,135	6,185,478	6,103,649	6,168,392		1,056		1,056		6,169,448		(46,313)	(46,313)	84,982	XXX	XXX
00090T-AA-5	ABDLF I A - CDO	04/20/2026	Paydown		13,614	13,614	12,491			1,123		1,123		13,614				109	12/29/2030	1.F FE
03330K-AA-8	ANCHF 11 A - CDO	04/25/2026	Paydown		119,814	119,814	114,814	115,750		4,064		4,064		119,814				2,037	04/26/2038	1.A FE
38178M-AA-5	GCPAF 191R AR - CDO	04/20/2026	Paydown		311,428	311,429	281,064			30,364		30,364		311,429				2,414	07/22/2030	1.F FE
55952E-AJ-0	MAGNE XXXVIII A2 - CDO	06/09/2026	Call @ 100.00		5,000,000	5,000,000	5,015,000	5,013,317		(1,093)		(1,093)		5,012,224		(12,224)	(12,224)	178,520	04/15/2037	1.A FE
63943E-AA-5	NAVEL 25A A - CDO	06/15/2026	Paydown		106,900	106,900	106,881	106,882		17		17		106,900				2,140	07/15/2055	1.A FE
69639J-AQ-5	PALISADES CLO LLC - ABS	04/10/2026	Call @ 100.00		12,000,000	12,000,000	12,000,000	12,000,000						12,000,000				421,433	05/15/2034	2.B FE
77587U-AN-2	RMRK I A2R - CDO	05/14/2026	Various		717,983	717,983	717,983	717,983						717,983				21,507	10/23/2030	1.A FE
85573W-AA-5	STWD 25SIF5 A - CDO	06/05/2026	PTCP		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				69,659	04/15/2037	1.A FE
85913D-AA-6	SSG 2024-I A - CDO	05/19/2026	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		2,005,000	2,000,000	1,988,000	1,986,244		(1,454)		(1,454)		1,984,789		20,211	20,211	65,954	01/15/2037	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					22,274,739	22,269,739	22,236,233	21,940,175		33,021		33,021		22,266,752		7,987	7,987	763,771	XXX	XXX
073879-EU-8	BSABS 2004-HE7 M1 - RMBS	06/25/2026	Paydown		40,151	40,151	40,151	39,587	564			564		40,151				749	08/25/2034	1.A FM
07387V-AC-3	BSABS 2007-HE7 2A1 - RMBS	06/25/2026	Paydown		1,403	1,403	1,196	1,373		30		30		1,403				24	10/25/2037	1.A FM
14313@-AA-9	CCOF II Class A	05/29/2026	Redemption @ 100.00		588,360	588,360	588,360	456,620						588,360				6,295	11/24/2032	2.B PL
14313@-AB-7	CCOF II Class B	05/29/2026	Redemption @ 100.00		1,316,447	1,316,447	1,316,447	1,236,378	80,069			80,069		1,316,447				29,307	11/24/2032	3.B PL
14318U-AD-3	CARMX 2022-4 A3 - ABS	06/15/2026	Paydown		183,146	183,146	183,103	183,141		5		5		183,146				3,713	08/16/2027	1.A FE
14855W-AA-4	CLAKE 231 A - ABS	06/15/2026	Paydown		61,122	80,998	78,941	78,657		2,341		2,341		80,998		(19,876)	(19,876)	2,472	07/31/2036	1.F PL
19424W-AB-3	CASL 2021-C A2 - ABS	06/25/2026	Paydown		59,001	59,001	58,967	58,976		26		26		59,001				557	07/26/2055	1.A FE
23347A-AC-5	DLLMT 241 A2 - ABS	05/20/2026	Paydown		85,846	85,846	85,839	85,845		1		1		85,846				1,504	02/22/2027	1.A FE
37988X-AB-1	GSAR 241 A2 - ABS	06/15/2026	Paydown		134,445	134,445	134,443	134,525		(79)		(79)		134,445				2,910	03/15/2030	1.A FE
617526-AE-8	MSAC 2007-HE1 A2C - RMBS	06/25/2026	Paydown		4,845	4,845	2,708	2,447		2,398		2,398		4,845				27	11/25/2036	1.A FM
63942T-AA-3	NAVSL 23B A1A - ABS	06/15/2026	Paydown		175,287	175,287	175,286	175,290		(3)		(3)		175,287				4,498	03/15/2072	1.A FE
64032B-AA-1	NSLT 25B A1A - ABS	06/15/2026	Paydown		83,367	83,367	83,709	83,709		(342)		(342)		83,367				1,658	05/15/2055	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
64032B-AB-9	NSLT 25B A1B - ABS	06/15/2026	Paydown		494,643	494,643	494,643	494,643						494,643				10,425	05/15/2055	1.A FE
64032U-AA-9	NSLT 2026-A A1A - ABS	06/20/2026	Paydown		338,352	338,352	338,283			68		68		338,352				3,795	02/22/2061	1.A FE
64035U-AB-4	NSLT 2025-C A1B - ABS	06/22/2026	Paydown		235,690	235,690	235,690	235,690						235,690				4,859	06/22/2065	1.A FE
67571C-AB-7	OCTL 233 A2 - ABS	06/22/2026	Paydown		202,364	202,364	202,342	202,360		4		4		202,364				5,038	03/20/2029	1.A FE
69544V-AB-5	PAID 2025-R2 B - ABS	06/15/2026	Paydown		720,900	720,900	720,900	720,900						720,900				15,725	10/15/2032	1.D FE
78449V-AB-2	SMB 2020-PT-A A2A - ABS	06/25/2026	Paydown		4,952	4,952	4,871	4,913		39		39		4,952				33	09/15/2054	1.A FE
83207E-AA-4	SMB 2025-A A1A - ABS	06/15/2026	Paydown		146,312	146,312	146,283	146,286		26		26		146,312				3,116	04/15/2054	1.A FE
92918#-AA-2	Voya REID II Class A - ABS	06/30/2026	Redemption @ 100.00		376,618	376,618	376,618							376,618				626	12/18/2033	1.G PL
92918#-AB-0	Voya REID II Class B - ABS	06/30/2026	Redemption @ 100.00		171,190	171,190	171,190							171,190				285	12/18/2033	2.C PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					5,424,442	5,444,317	5,439,971	4,341,338	80,634	4,514		85,148		5,444,317		(19,876)	(19,876)	97,612	XXX	XXX
05377R-GJ-7	AESOP 232 A - ABS	06/20/2026	Paydown		433,333	433,333	433,301	433,308		25		25		433,333				10,328	10/20/2027	1.A FE
12510H-AS-9	CAUTO 231 A1 - ABS	06/15/2026	Paydown		3,938	3,938	3,833	3,875		63		63		3,938				94	09/15/2053	1.A FE
165183-DE-1	CFII 241 A1 - ABS	06/15/2026	Paydown		223,570	223,570	223,570	223,570						223,570				5,187	05/15/2036	1.A FE
30610G-AA-1	FLCON 2019-1 A - ABS	06/15/2026	Paydown		49,764	49,764	49,762	49,617		147		147		49,764				867	09/15/2039	1.F FE
42806M-BS-7	HERTZ 2023-1 A - ABS	06/25/2026	Paydown		1,250,000	1,250,000	1,249,730	1,249,957		43		43		1,250,000				28,594	06/25/2027	1.A FE
440405-AE-8	HORZN 181 A - ABS	06/15/2026	Paydown		104,330	104,330	104,328	104,330						104,330				2,087	12/15/2038	2.C FE
55292R-AA-9	MAPSL 211 A - ABS	06/15/2026	Paydown		260,283	260,283	260,275	260,295		(12)		(12)		260,283				2,214	06/15/2046	1.E FE
78449A-AA-0	SLAM 2021-1 A - ABS	06/15/2026	Paydown		60,120	60,120	60,118	60,143		(23)		(23)		60,120				610	06/15/2046	1.F FE
94354K-AA-8	WAAV 2019-1 A - ABS	06/15/2026	Paydown		32,333	32,333	32,331	32,332						32,333				488	09/15/2044	1.F FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					2,417,671	2,417,671	2,417,247	2,417,428		243		243		2,417,671				50,468	XXX	XXX
72703P-AJ-2	PLNT 2025-1 AII - ABS	06/05/2026	Paydown		12,500	12,500	12,500	12,500						12,500				333	12/05/2055	2.B FE
92918W-AA-5	Voya REID Fund I, Class A - ABS	06/01/2026	Redemption @ 100.00		2,199,869	2,199,869	2,199,869	2,199,869						2,199,869				72,237	10/01/2030	2.B PL
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					2,212,369	2,212,369	2,212,369	2,212,369						2,212,369				72,570	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					44,072,131	44,206,703	43,883,878	42,513,264	85,274	228,065		313,339		44,175,630		(103,499)	(103,499)	1,167,101	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					44,072,131	44,206,703	43,883,878	42,513,264	85,274	228,065		313,339		44,175,630		(103,499)	(103,499)	1,167,101	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					44,072,131	44,206,703	43,883,878	42,513,264	85,274	228,065		313,339		44,175,630		(103,499)	(103,499)	1,167,101	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					71,465,792	72,572,924	72,047,118	63,107,667	85,274	224,688		309,961		71,943,928		(478,136)	(478,136)	1,823,955	XXX	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					71,465,792	XXX	72,047,118	63,107,667	85,274	224,688		309,961		71,943,928		(478,136)	(478,136)	1,823,955	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
JPMorgan Chase Bank N.A. New York, New York		2.990	35,640		3,934,898	3,311,504	2,871,594	XXX
Federal Home Loan Bank Indianapolis Indianapolis, Indiana	CF				100,773	400,934	100,694	XXX
Wells Fargo Bank Rockville, Maryland					900	778,903	689,146	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX						XXX
0199999. Totals - open depositories	XXX	XXX	35,640		4,036,571	4,491,341	3,661,434	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX	35,640		4,036,571	4,491,341	3,661,434	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999. Total	XXX	XXX	35,640		4,036,571	4,491,341	3,661,434	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	FEDERAL HOME LOAN BANKS		06/30/2026	0.000	07/01/2026	4,700,000		445
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)						4,700,000		445
0489999999. Total - issuer credit obligations (unaffiliated)						4,700,000		445
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations						4,700,000		445
31607A-70-3	FIDELITY IMM:GOVT INSTL		06/30/2026	3.580		3,067,447		60,715
4812A2-60-3	JPMORGAN:PRIME MM INST		06/30/2026	3.650		51,116		917
4812C2-68-4	JPMORGAN:US GVT MM INST		06/30/2026	3.500		43,037		741
857492-70-6	SS INST INV:US GV MM PRM		06/30/2026	3.590		6,515,291		21,406
8309999999. Subtotal - all other money market mutual funds						9,676,891		83,779
8589999999. Total cash equivalents (unaffiliated)						14,376,891		84,225
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						14,376,891		84,225