QUARTERLY STATEMENT

OF THE

MESA UNDERWRITERS SPECIALTY INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
MARCH 31, 2026

PROPERTY AND CASUALTY

2026

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026

OF THE CONDITION AND AFFAIRS OF THE

MESA UNDERWRITERS SPECIALTY INSURANCE COMPANY

NAIC Group Code 0242 (Current) 0242 (Prior) NAIC Company Code 36838 Employer's ID Number 75-1629914

Organized under the Laws of New Jersey, State of Domicile or Port of Entry NJ

Country of Domicile United States of America

Incorporated/Organized 11/11/1978 Commenced Business 02/02/1979

Statutory Home Office 40 Wantage Avenue (Street and Number), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Main Administrative Office 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Mail Address 40 Wantage Avenue (Street and Number or P.O. Box), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Internet Website Address www.selective.com

Statutory Statement Contact Patricia Behnke (Name), 973-948-1260 (Area Code) (Telephone Number)

StatutoryStatementContact@selective.com (E-mail Address), 855-540-6760 (FAX Number)

OFFICERS

President & CEO	Jeffrey Francis Kamrowski	Treasurer	Anthony David Harnett #
Secretary	Michael Haran Lanza	Chief Financial Officer	Patrick Sean Brennan

OTHER

Nathan Charles Rugge #, EVP	Michael Haran Lanza, EVP	Joseph Owen Eppers, EVP

DIRECTORS OR TRUSTEES

Michael Haran Lanza	John Joseph Marchioni	Nathan Charles Rugge #
Patrick Sean Brennan		

State of New Jersey
County of Sussex SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jeffrey Francis Kamrowski President & Chief Executive Officer	Michael Haran Lanza Executive Vice President, General Counsel & Corporate Secretary	Anthony David Harnett Senior Vice President, Chief Accounting Officer & Treasurer

Subscribed and sworn to before me this 15th day of APRIL, 2026

Christine Marie Lawson

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

CHRISTINE MARIE LAWSON
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APRIL 15, 2029
COMMISSION: #2312839

CHRISTINE MARIE LAWSON NOTARY PUBLIC NEW JERSEY

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	547,919,133		547,919,133	533,571,401
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 3,305,852), cash equivalents ($ 30,873,724) and short-term investments ($ ....)	34,179,576		34,179,576	26,875,778
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets	18,378,265		18,378,265	18,610,264
9.	Receivables for securities	1,769,888		1,769,888	
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	602,246,862		602,246,862	579,057,443
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	3,956,143		3,956,143	4,215,422
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	23,543,347	1,061,994	22,481,353	29,961,509
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 2,511,174 earned but unbilled premiums)	67,132,984	437,324	66,695,660	64,515,562
	15.3 Accrued retrospective premiums ($ 30,717) and contracts subject to redetermination ($ ....)	30,717	3,010	27,707	54,719
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	30,291,346		30,291,346	14,728,723
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	12,136,527	595,992	11,540,535	11,195,182
19.	Guaranty funds receivable or on deposit	16,424		16,424	23,859
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	8,661,661	4,662,000	3,999,661	4,155,779
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	748,016,011	6,760,320	741,255,691	707,908,198
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	748,016,011	6,760,320	741,255,691	707,908,198
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	COLI	2,771,233		2,771,233	2,695,802
2502.	Equities and deposits in pools and associations	1,009,367		1,009,367	1,215,377
2503.	Other assets	2,855,401	2,636,340	219,061	244,600
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,025,660	2,025,660		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,661,661	4,662,000	3,999,661	4,155,779

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 30,662,578)	273,579,237	264,333,924
2.	Reinsurance payable on paid losses and loss adjustment expenses	12,359,691	9,385,552
3.	Loss adjustment expenses	52,772,926	51,670,258
4.	Commissions payable, contingent commissions and other similar charges	4,722,251	8,778,535
5.	Other expenses (excluding taxes, licenses and fees)	4,379,933	5,535,097
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,511,617	2,029,972
7.1	Current federal and foreign income taxes (including $ 11,716 on realized capital gains (losses))	3,214,833	1,309,143
7.2	Net deferred tax liability		
8.	Borrowed money $ 0 and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 300,828,638 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	124,375,033	123,959,402
10.	Advance premium	459,449	677,452
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	404,799	404,954
12.	Ceded reinsurance premiums payable (net of ceding commissions)	34,444,301	44,128,510
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	572,703	462,110
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 566 certified)	36,708	36,708
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	41,214,194	16,046,923
20.	Derivatives		
21.	Payable for securities	6,052,301	250,000
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ 0 and interest thereon $		
25.	Aggregate write-ins for liabilities	3,796,945	3,820,070
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	563,896,921	532,828,610
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	563,896,921	532,828,610
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	4,000,000	4,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	75,505,128	75,505,128
35.	Unassigned funds (surplus)	97,853,642	95,574,461
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	177,358,770	175,079,589
38.	Totals (Page 2, Line 28, Col. 3)	741,255,691	707,908,199
	DETAILS OF WRITE-INS		
2501.	Other liabilities	2,751,808	2,741,861
2502.	Unpresented checks for escheatment	893,447	930,385
2503.	Liability for accrued pension benefits	64,429	64,683
2598.	Summary of remaining write-ins for Line 25 from overflow page	87,261	83,141
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,796,945	3,820,070
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 156,796,777)	156,741,056	148,025,599	627,097,778
	1.2 Assumed (written $ 61,275,408)	60,859,777	57,937,831	238,409,791
	1.3 Ceded (written $ 156,796,777)	156,741,056	148,025,599	627,097,778
	1.4 Net (written $ 61,275,408)	60,859,777	57,937,831	238,409,791
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 35,798,504):			
	2.1 Direct	75,270,846	76,970,589	299,153,766
	2.2 Assumed	35,052,623	32,173,633	135,204,518
	2.3 Ceded	75,270,846	76,970,589	299,153,766
	2.4 Net	35,052,623	32,173,633	135,204,518
3.	Loss adjustment expenses incurred	5,716,132	5,135,902	22,675,081
4.	Other underwriting expenses incurred	19,066,855	18,976,855	75,046,809
5.	Aggregate write-ins for underwriting deductions	2,938	9,820	50,847
6.	Total underwriting deductions (Lines 2 through 5)	59,838,548	56,296,210	232,977,255
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,021,229	1,641,621	5,432,536
	INVESTMENT INCOME			
9.	Net investment income earned	6,623,555	6,143,575	26,234,634
10.	Net realized capital gains (losses) less capital gains tax of $ 11,716	44,113	2,165,959	1,942,375
11.	Net investment gain (loss) (Lines 9 + 10)	6,667,668	8,309,534	28,177,009
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 13,907 amount charged off $ 111,750)	(97,843)	(133,258)	(454,422)
13.	Finance and service charges not included in premiums	123,336	136,349	527,453
14.	Aggregate write-ins for miscellaneous income	217,987	137,205	830,353
15.	Total other income (Lines 12 through 14)	243,480	140,296	903,384
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,932,377	10,091,451	34,512,929
17.	Dividends to policyholders	34,979	49,155	182,111
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,897,398	10,042,296	34,330,818
19.	Federal and foreign income taxes incurred	1,893,974	2,069,808	7,897,814
20.	Net income (Line 18 minus Line 19)(to Line 22)	6,003,424	7,972,488	26,433,004
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	175,079,589	141,797,905	141,797,905
22.	Net income (from Line 20)	6,003,424	7,972,488	26,433,004
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 3,403	12,803	(3,110,667)	(3,570,967)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	440,063	597,837	1,430,794
27.	Change in nonadmitted assets	(1,216,492)	(370,816)	(1,305,298)
28.	Change in provision for reinsurance			(2,987)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in		10,000,000	10,000,000
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders	(3,000,000)		
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	39,383	42,655	297,138
38.	Change in surplus as regards policyholders (Lines 22 through 37)	2,279,181	15,131,497	33,281,684
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	177,358,770	156,929,402	175,079,589
	DETAILS OF WRITE-INS			
0501.	Miscellaneous expense	1,907	5,633	32,236
0502.	Commercial Auto Insurance Procedure premium deficiency	1,031	4,187	18,611
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	2,938	9,820	50,847
1401.	Other income	217,987	137,205	830,353
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	217,987	137,205	830,353
3701.	Change in overfunded pension plan asset	39,129	42,528	311,362
3702.	Change in pension liability	254	127	(14,224)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	39,383	42,655	297,138

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	56,745,806	56,678,497	239,711,988
2. Net investment income	6,749,308	5,920,339	24,423,254
3. Miscellaneous income	657,926	749,613	1,358,560
4. Total (Lines 1 to 3)	64,153,040	63,348,449	265,493,802
5. Benefit and loss related payments	38,395,793	29,446,809	98,682,328
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	30,114,674	27,551,510	90,343,573
8. Dividends paid to policyholders	35,134	64,720	231,370
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)		(496,078)	8,594,716
10. Total (Lines 5 through 9)	68,545,601	56,566,961	197,851,987
11. Net cash from operations (Line 4 minus Line 10)	(4,392,561)	6,781,488	67,641,815
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	46,065,623	24,210,971	94,020,433
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	425,540	9,302,497	9,639,315
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(3,574)	(3,591)
12.7 Miscellaneous proceeds	4,032,058		251,044
12.8 Total investment proceeds (Lines 12.1 to 12.7)	50,523,221	33,509,894	103,907,201
13. Cost of investments acquired (long-term only):			
13.1 Bonds	60,251,205	53,034,005	184,851,845
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	150,095		585,069
13.6 Miscellaneous applications		5,735,103	
13.7 Total investments acquired (Lines 13.1 to 13.6)	60,401,300	58,769,108	185,436,914
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(9,878,079)	(25,259,214)	(81,529,713)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		10,000,000	10,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	3,000,000		
16.6 Other cash provided (applied)	24,574,438	102,787	(3,409,445)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	21,574,438	10,102,787	6,590,555
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,303,798	(8,374,939)	(7,297,343)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	26,875,778	34,173,121	34,173,121
19.2 End of period (Line 18 plus Line 19.1)	34,179,576	25,798,182	26,875,778

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bond securities		139,388	1,157,121

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mesa Underwriters Specialty Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the State of New Jersey Department of Banking and Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New Jersey for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New Jersey Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual, ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Jersey.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Department is shown below:

	SSAP #	F/S Page	F/S Line #	3/31/2026	12/31/2025
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 6,003,424	$ 26,433,004
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 6,003,424	$ 26,433,004
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 177,358,770	$ 175,079,589
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 177,358,770	$ 175,079,589

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

Investments

(2) Bonds are principally stated at amortized cost using the modified scientific method. Bonds with an NAIC designation of 3 or higher and where a decrease in value of the bond is deemed temporary are stated at the lower of amortized cost or fair value with the difference charged to unassigned surplus as net unrealized losses on investments. SVO-identified exchange-traded funds are stated at fair value, with changes in fair value recorded as unrealized gains or losses in unassigned surplus.

(6) Bonds represent security structures that qualify as in-substance creditor relationships and are classified as either Issuer Credit Obligations ("ICOs") or Asset-Backed Securities ("ABS"). Bonds are principally stated at amortized cost using the modified scientific method and may include non-redeemable preferred stock with certain debt-like characteristics which are listed and market priced by the Securities Valuations Office ("SVO") as bonds.

ABS of high credit quality at acquisition are adjusted for the effects of changes in prepayment assumptions using the retrospective method. Subsequently, if an ABS is downgraded below high credit quality, the retrospective method continues to be applied unless an other-than-temporary impairment ("OTTI") is recorded, at which time the prospective method is used. All ABS that are not of high credit quality at acquisition use the prospective method for recording the effects of changes in prepayment assumptions.

D. Going Concern

None

NOTE 2 Accounting Changes and Corrections of Errors

A. Correction of Errors

None

B. Accounting Changes

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

B. Debt Restructuring

The Company did not restructure any debt.

C. Reverse Mortgages

The Company did not invest in reverse mortgages.

D. Asset-Backed Securities

(1) Asset-backed securities are adjusted for the effects of changes in prepayment assumptions, which are obtained through the Company's third party investment accounting administrators from nationally recognized outside sources.

(2) The Company did not recognize other-than-temporary impairment ("OTTI") charges for asset-backed securities in 2026 as a result of: (i) the intent to sell; or (ii) the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not hold any asset-backed securities for which OTTI charges were recognized in 2026 due to the present value of expected cash flows being less than amortized cost.

(4) The following tables summarize the gross pre-tax unrealized losses (that is the amount by which cost or amortized cost exceeds fair value) for all impaired securities for which OTTI charges have not been recognized in earnings as a realized loss, (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) and the related aggregate fair value, at March 31, 2026 and December 31, 2025:

March 31, 2026		
a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	(1,168,721)
2. 12 Months or Longer	$	(4,609,558)
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	108,604,001
2. 12 Months or Longer	$	61,789,841

December 31, 2025		
a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	(271,526)
2. 12 Months or Longer	$	(4,658,905)
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	40,052,995
2. 12 Months or Longer	$	70,166,622

(5) The Company does not currently intend to sell any of the securities in the tables above, nor is it likely the Company will be required to sell any of these securities. Considering these factors and a review of these securities under the Company's methodology for analyzing OTTI, as described in note 1(c) "Accounting Policies" of the 2025 Annual Statement, management has concluded that they are temporarily impaired. This conclusion reflects management's current judgment as to the financial position and future prospects of the entity that issued the investment security and underlying collateral.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
The Company did not enter into any Dollar Repurchase Agreements and/or Securities Lending Transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not enter into any repurchase agreements that are accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not enter into any reverse repurchase agreements that are accounted for as secured borrowing.

H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not enter into any repurchase agreements that are accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not enter into any repurchase agreements accounted for as a sale.

J. Real Estate
The Company did not invest in Real Estate.

K. Investments in Tax Credit Structures (tax credit investments)
The Company has no investments in Tax Credit Structures.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
j. On deposit with states	$ 811,938	$ -	$ -	$ -	$ 811,938	$ 811,061	$ 877
k. On deposit with other regulatory bodies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$ 811,938	$ -	$ -	$ -	$ 811,938	$ 811,061	$ 877

(a) Subset of Column 1 0

(b) Subset of Column 3 0

0

Restricted Asset Category	0						
	8	9	Percentage		12	13	14
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%			25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%			26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%			26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%			26.26
i. FHLB capital stock	$ -	$ -	0.000%	0.000%			26.27
j. On deposit with states	$ -	$ 811,938	0.109%	0.110%			26.28
k. On deposit with other regulatory bodies	$ -	$ -	0.000%	0.000%			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ -	0.000%	0.000%			26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%			26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%			26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$ 811,938	0.109%	0.110%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

   None

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

   None

M. Working Capital Finance Investments
The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities
The Company did not net or offset assets and liabilities.

O. 5GI Securities
The Company has no 5GI securities.

P. Short Sales
The Company has no short sales.

Q. Investment Income Associated with Prepayment Penalty and Acceleration Fees
The Company has no investment income with Prepayment Penalty and Acceleration Fees received as of March 31,2026.

R. Reporting Entity's Share of Cash Pool by Asset Type
The Company did not utilize cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral
The Company did not own any collateral loans.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not utilize tax credits and recognize any year-to-date impairment write downs on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTE 7 Investment Income

A, B. The Company has no investment income due and accrued that was nonadmitted at March 31, 2026.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.
No significant change

D. The aggregate deferred interest.
None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
No significant change

NOTE 8 Derivative Instruments

The Company did not invest in derivative instruments.

NOTE 9 Income Taxes

No significant change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Changes in organization related to Parent, Subsidiaries, and Affiliates:
No changes

B. The Company paid cash dividends of $3,000,000 and $0 to SIGI for the three months ended March 31, 2026 and March 31, 2025, respectively. See Note 13(d) for further
details.

The Company did not have any transactions for which the method of establishing those terms were different in a preceding period.

C. Transactions with related party who are not reported on Schedule Y
On March 27, 2026, The Vanguard Group, Inc. filed a Schedule 13G/A with the SEC indicating that it holds no interest in the Parent's common shares. The filing indicated that due to an internal alignment, The Vanguard Group, Inc. will report beneficial interests on a disaggregated basis from its subsidiaries or business units. On April 29, 2026, Vanguard Portfolio Management ("VPM") filed a Schedule 13G reporting that it held 5.87% of the Parent's common shares as of March 31, 2026. On April 30, 2026, Vanguard Capital Management ("VCM") filed a Schedule 13G reporting that it held 5.24% of the Parent's common shares as of March 31, 2026. As the holdings reported in both of these filings are below the related party disclosure threshold, no additional information is provided, and neither VPM nor VCM are considered related parties for purposes of this disclosure.

D. The Company reported amounts payable to parent, subsidiaries and affiliates as of March 31, 2026 and December 31, 2025 as follows:

	March 31, 2026	December 31, 2025
SICA	40,962,642	15,904,323
SRM	251,552	142,600
Total	41,214,194	16,046,923

All balances are settled within 60 days.

E. Material intercompany or related party agreement changes:
No significant change

F. Guarantees or undertakings taken by the Company for the benefit of an affiliate or related party which resulted in a material contingent exposure:
None

G. Changes in ownership of outstanding shares:
None

NOTES TO FINANCIAL STATEMENTS

H. Shares owned by the Company in an upstream intermediate or ultimate Parent:
None

I. Investment in a subsidiary, controlled or affiliated ("SCA") that exceeds 10% of admitted assets of the Company:
None

J. Write-down for impairments of investments in SCA's:
None

K. Investment in a foreign insurance subsidiary:
None

L. Investment in a downstream non-insurance holding company:
None

M. All SCA Investments
The Company did not have any SCA investments.

N. Investment in Insurance SCAs
The Company did not have any investments in insurance SCA's.

O. SCA or SSAP 48 Entity Loss Tracking
The Company did not have any SCA or SSAP 48 Entity Loss Tracking.

NOTE 11 Debt
The Company has no debt.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits 2026	Pension Benefits 2025
(4) Components of net periodic benefit cost		
a. Service cost	$ -	$ -
b. Interest cost	$ 184,779	$ 198,661
c. Expected return on plan assets	$ (289,132)	$ (266,949)
d. Transition asset or obligation	$ -	$ -
e. Gains and losses	$ 39,129	$ 42,528
f. Prior service cost or credit	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -
h. Total net periodic benefit cost	$ (65,224)	$ (25,760)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2026	2025
a. Weighted average discount rate	5.480%	5.690%
b. Expected long-term rate of return on plan assets	6.850%	6.600%
c. Rate of compensation increase	0.000%	0.000%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

B. Investment policies and strategies:
No change

C. The fair value of each class of plan assets
No change

D. Basis used to determine the overall expected long-term rate-of-return-on-assets assumption:
No change

E. Defined Contribution Plan
No significant change

F. Multiemployer Plans
None

G. Consolidated/Holding Company Plans
None

H. Postemployment Benefits and Compensated Absences
None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Shares authorized, issued, and outstanding:
No change

B. Dividend rate, liquidation value and redemption schedule of preferred stock issues:
None

C. Changes in dividend restrictions, if any, and an indication if the dividends are cumulative:
No change

D. The Company paid ordinary dividends as follows:

	2026	2025
March	3,000,000	-

E. Restrictions on the portion of the reporting entity's profits that may be paid as ordinary dividends to stockholders:
None

F. Restrictions placed on the unassigned funds (surplus):
None

G. The total amount of advances to surplus not repaid for mutual reciprocals, and similarly organized entities:
None

H. Amount of stock held by the Company for special purposes:
None

I. Changes in the balances of any special surplus funds from the prior period:
None

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains/(losses) is $ 3,305,403

K. Surplus notes:
The Company has not issued any surplus debentures.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
None

M. Effective date of a quasi-reorganization for a period of ten years following the reorganization:
None

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Total SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies, and SSAP No. 94 - State and Federal Tax Credits contingent liabilities.
No significant change.

B. Assessments
No significant change

C. Gain Contingencies
None

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
None

E. Product Warranties
None

F. Joint and Several Liabilities
None

G. All Other Contingencies
No significant change

NOTE 15 Leases

No significant change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
The Company had no transfer of receivables.

B. Transfer and Servicing of Financial Assets
The Company had no transfers of financial assets.

C. Wash Sales
The Company had no wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

March 31, 2026

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 1,006,486	$ -	$ -	$ 1,006,486
Cash Equivalents	$ 30,873,724	$ -	$ -	$ -	$ 30,873,724
Total assets at fair value/NAV	$ 30,873,724	$ 1,006,486	$ -	$ -	$ 31,880,210

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 742,949	$ -	$ -	$ 742,949
Cash Equivalents	$ 20,159,143	$ -	$ -	$ -	$ 20,159,143
Total assets at fair value/NAV	$ 20,159,143	$ 742,949	$ -	$ -	$ 20,902,092

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
There were no securities measured and reported using Level 3 inputs at March 31, 2026 and December 31, 2025.

(3) The Company consistently follows its policy for determining when transfers between levels are recognized.

(4) For further discussion regarding the valuation techniques used for our financial instruments portfolio, refer to Note 1(c) “Accounting Policies” in the 2025 Annual Statement.

(5) The Company did not have any derivative assets or liabilities.

B. The Company discloses its fair value information in Note 1(c) “Accounting Policies” and in Note 20 “Fair Value Measurement” in the 2025 Annual Statement.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

March 31, 2026

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 238,438,554	$ 245,466,579	$ 1,577,953	$ 232,865,966	$ 3,994,635	$ -	$ -
Bonds: Asset-Backed Securities	$ 298,206,634	$ 302,452,554	$ -	$ 295,097,883	$ 3,108,751	$ -	$ -
Cash Equivalents	$ 30,873,724	$ 30,873,724	$ 30,873,724	$ -	$ -	$ -	$ -

December 31, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 235,193,746	$ 239,128,948	$ 1,584,774	$ 229,562,332	$ 4,046,640	$ -	$ -
Bonds: Asset-Backed Securities	$ 292,170,172	$ 294,442,453	$ -	$ 288,937,621	$ 3,232,551	$ -	$ -
Cash Equivalents	$ 20,159,143	$ 20,159,143	$ 20,159,143	$ -	$ -	$ -	$ -

The fair value techniques for the financial instruments in the tables above are consistent with those described in Note 1(c), “Accounting Policies” in the 2025 Annual Statement.

D. Not Practicable to Estimate Fair Value
The Company has no financial instruments for which it was not practicable to estimate fair value at March 31, 2026 and December 31, 2025.

E. Investments Recorded at NAV in Accordance with SSAP No. 100R
None

NOTE 21 Other Items

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring: Debtors
None

C. Other Disclosures
None

D. Business Interruption Insurance Recoveries
None

E. State Transferable and Non-transferable Tax Credits
No significant change

F. Subprime Mortgage Related Risk Exposure
No significant change

G. Insurance-Linked Securities (ILS) Contracts
No change in the per occurrence excess of loss indemnity reinsurance agreement with High Point Re Ltd.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
No significant change

NOTE 22 Events Subsequent
None

NOTE 23 Reinsurance
A. Unsecured Reinsurance Recoverables
No significant change in the reinsurers that have unsecured balances greater than 3% of surplus.

B. Reinsurance Recoverable in Dispute
The Company did not have any reinsurance recoverable items in dispute.

C. Reinsurance Assumed and Ceded
No significant change in assumed and ceded additional or return commission.

D. Uncollectible Reinsurance
The Company did not write off any reinsurance balances due in the current reporting period.

E. Commutation of Reinsurance Reflected in Income and Expenses.
The Company did not enter into any commutations during the current reporting period.

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
The Company did not have any agreements that have been accounted for as deposits during the current reporting period.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company did not enter into any agreements to receive P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The Company did not cede to any certified reinsurer whose rating was downgraded during the current reporting period.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The Company did not have any reinsurance agreements which qualify for reinsurer aggregation.

K. Reinsurance Credit
The Company did not have any reinsurance contracts covering health business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
A. Method used by the reporting entity to estimate accrued retrospective premium adjustments:
No change

B. Policy of recording accrued retrospective premiums:
No change

C. Amount of net premiums written that are subject to retrospective rating features and the corresponding percentage to total net premiums written:
No significant change

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
None

E. Calculation of nonadmitted retrospective premium:
No significant change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

		Amount
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$	-
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment	$	-
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$	-
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$	-
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$	-

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were $316.0 million. As of March 31, 2026, $24.8 million has been paid for incurred losses and claim adjustment expenses attributable to insured events of prior years in the current calendar year. Reserves remaining for prior years are now $290.4 million. Therefore, there has been $0.8 million of favorable prior-year development from December 2025 to March 2026 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on property lines of business. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not write a significant amount of business related to retrospectively rated policies.

NOTE 26 Intercompany Pooling Arrangements

A. Change in lead entity and all affiliated entities participating in the intercompany pool and their respective percentage shares of pooled business

No change

B. Description of the lines and types of business subject to the pooling agreement

No change

C. Description of cessions to non-affiliated reinsurers of business subject to the pooling agreement

No change

D. Identification of all pool members that are parties to reinsurance agreements with non-affiliated reinsurers

No change

E. Explanation of any discrepancies between entries regarding pooled business on assumed and ceded reinsurance schedules

None

F. Description of intercompany sharing, if other than in accordance with the pool participation percentage, of the Provision for Reinsurance and the write-off of uncollectible reinsurance

None

G. Amounts due to/from the lead entity and all affiliated entities participating in the intercompany pool

No significant change

NOTE 27 Structured Settlements

No significant change

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

None

NOTE 30 Premium Deficiency Reserves

No significant change

NOTE 31 High Deductibles

The Company recorded no credit for reserves or paid losses incurred on high deductible policies.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

NOTE 33 Asbestos/Environmental Reserves

No significant change

NOTE 34 Subscriber Savings Accounts

None

NOTE 35 Multiple Peril Crop Insurance

None

NOTE 36 Financial Guaranty Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000230557

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/26/2024

6.4 By what department or departments?
State of New Jersey Department of Banking and Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$	$
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$	$
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$	$
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$	$

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

15.3 Total payable for securities lending reported on the liability page. $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase Bank, N.A.	383 Madison Avenue, New York, NY 10179

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Selective Insurance Company of America - Investment Services Agreement	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [ ] N/A [X]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [ ] N/A [X]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
       i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
       ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
37540	04-2656602	Beazley Insurance Co.	USA	Authorized		
42374	74-2195939	Houston Casualty Company	USA	Authorized		
00000	AA-1120152	Lloyd's Syndicate Number 2357	GBR	Reciprocal Jurisdiction		
00000	AA-3191593	Mereo Insurance Limited	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

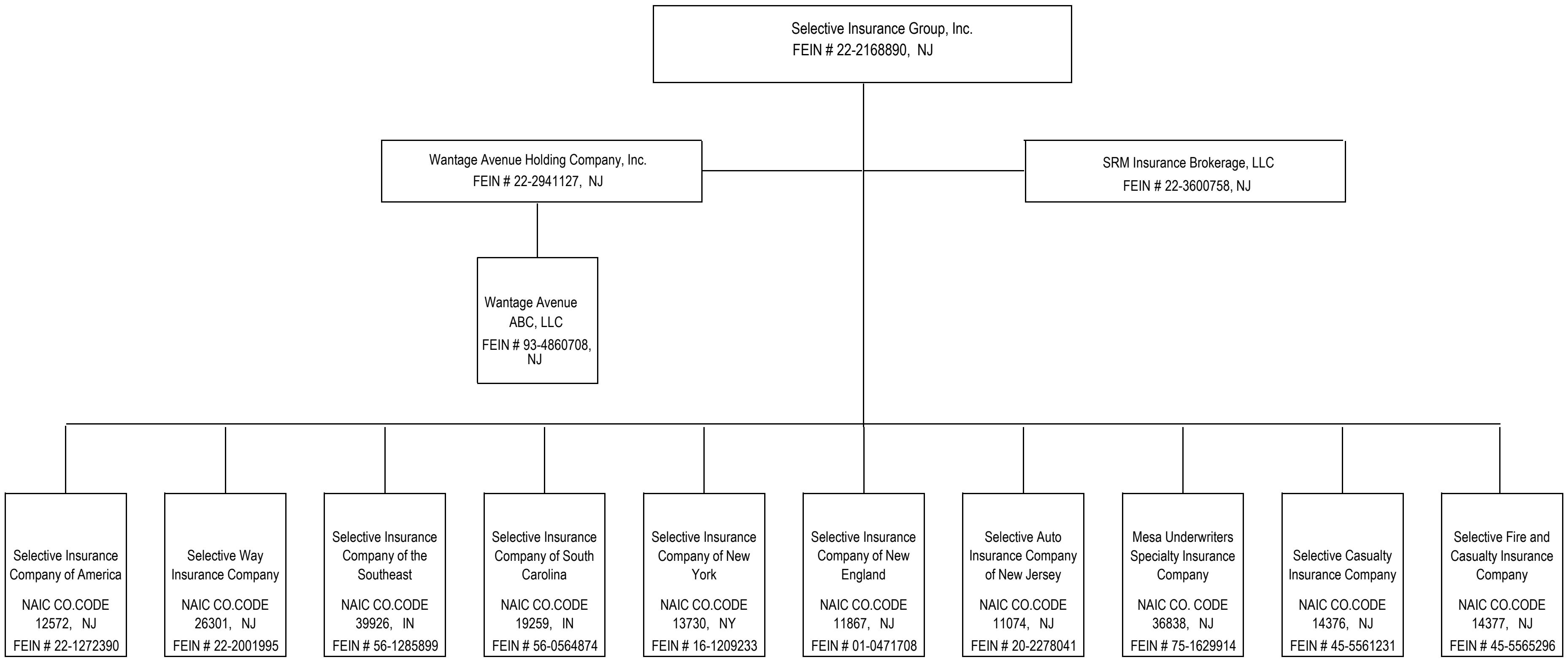
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	E	1,526,811	1,710,543	245,415	1,483,329	9,769,834	7,738,774
2.	Alaska AK	E	341,623	303,274			2,714,207	2,356,016
3.	Arizona AZ	E	2,251,293	2,391,402	90,514	218,064	9,678,932	7,244,479
4.	Arkansas AR	E	2,005,549	2,033,796	328,579	545,502	7,615,439	5,924,535
5.	California CA	E	23,440,775	23,541,854	4,069,462	10,637,333	94,893,459	74,169,258
6.	Colorado CO	E	3,647,155	4,030,975	1,421,206	2,633,747	18,550,148	16,363,064
7.	Connecticut CT	E	1,455,217	1,607,120	550,127	372,375	12,789,563	10,056,596
8.	Delaware DE	E	314,104	267,351		58,975	1,155,556	990,787
9.	District of Columbia DC	E	394,401	561,590		23,038	1,103,560	816,792
10.	Florida FL	E	12,448,832	12,959,885	4,824,554	2,053,937	47,341,500	40,327,932
11.	Georgia GA	E	4,130,588	3,862,774	539,489	428,644	10,029,785	4,101,429
12.	Hawaii HI	E	1,024,552	595,178	293,675	23,419	9,850,103	7,317,892
13.	Idaho ID	E	991,190	762,172	204,008	602,511	4,505,472	3,881,818
14.	Illinois IL	E	3,705,431	3,627,377	4,878,948	709,335	13,172,035	9,556,395
15.	Indiana IN	E	1,905,658	1,575,590	613,839	260,695	7,166,984	5,838,309
16.	Iowa IA	E	1,202,287	1,192,819	112,815	7,881	2,251,773	1,694,607
17.	Kansas KS	E	1,226,742	1,034,123	140,741	337,872	4,376,904	3,768,789
18.	Kentucky KY	E	1,050,159	625,055	1,627,414	446,770	1,991,044	2,730,843
19.	Louisiana LA	E	1,717,901	1,474,893	869,401	1,129,983	14,884,953	14,904,970
20.	Maine ME	E	655,579	607,931	58,654	3,397	3,553,967	2,981,341
21.	Maryland MD	E	1,443,359	1,134,907	497,877	298,011	6,045,136	5,053,507
22.	Massachusetts MA	E	3,610,438	3,875,961	873,548	1,662,674	19,149,455	15,517,338
23.	Michigan MI	E	1,497,199	1,270,968	82,579	506,712	7,989,053	6,322,054
24.	Minnesota MN	E	1,721,616	1,135,811	42,320	384,403	3,558,507	2,600,251
25.	Mississippi MS	E	669,468	870,898	75,709	50,559	9,908,825	8,906,052
26.	Missouri MO	E	2,935,941	2,665,050	1,180,270	189,715	7,764,517	8,127,395
27.	Montana MT	E	2,568,519	2,381,682	193,000	64,408	7,093,593	5,150,267
28.	Nebraska NE	E	911,138	534,133	350,745	19,584	2,202,459	1,718,976
29.	Nevada NV	E	1,097,842	996,333	233,039	553,661	4,806,528	3,333,766
30.	New Hampshire NH	E	770,481	616,926	11,201	1,085	3,037,609	2,303,092
31.	New Jersey NJ	D	5,812,490	5,358,084	1,335,911	5,708,854	11,152,688	3,563,577
32.	New Mexico NM	E	970,842	980,706	151,056	920,530	3,474,280	2,410,855
33.	New York NY	E	18,482,235	19,501,231	2,457,972	3,212,344	113,198,064	79,000,799
34.	North Carolina NC	E	2,648,464	3,145,847	1,085,645	1,102,114	16,630,639	15,456,576
35.	North Dakota ND	E	395,050	140,846			439,744	258,566
36.	Ohio OH	E	2,092,130	2,091,414	1,503,916	532,142	7,685,493	5,274,142
37.	Oklahoma OK	E	4,665,162	4,472,292	3,363,529	923,532	10,296,915	12,047,266
38.	Oregon OR	E	2,980,431	2,470,884	251,960	176,330	9,275,696	7,444,541
39.	Pennsylvania PA	E	3,954,478	4,237,472	1,830,288	2,180,361	8,987,536	4,728,830
40.	Rhode Island RI	E	776,299	671,127	33,498	320,158	3,963,834	3,061,750
41.	South Carolina SC	E	1,638,048	1,761,643	1,041,801	388,974	3,526,117	2,698,199
42.	South Dakota SD	E	561,559	333,146	270,235		634,018	391,284
43.	Tennessee TN	E	1,803,371	2,016,866	615,876	1,272,431	11,348,533	9,505,798
44.	Texas TX	E	17,748,044	18,769,628	12,252,067	5,224,906	59,107,309	56,867,426
45.	Utah UT	E	576,062	542,041	37,732	49,543	3,889,158	3,173,781
46.	Vermont VT	E	221,984	232,167	16,457	17,500	1,274,843	1,100,288
47.	Virginia VA	E	1,160,970	1,217,694	260,022	258,375	8,626,064	8,663,149
48.	Washington WA	E	5,222,409	4,705,492	1,491,111	168,524	16,024,005	12,811,032
49.	West Virginia WV	E	446,298	488,749	44,367	15,656	3,815,749	3,311,549
50.	Wisconsin WI	E	1,300,039	850,672	252,546	129,479	2,703,693	1,506,378
51.	Wyoming WY	E	678,564	910,851	232,402	58,937	2,607,477	2,106,406
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate other alien OT	XXX						
59.	Totals	XXX	156,796,777	155,147,223	52,937,520	48,368,309	647,612,755	517,179,516
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG
2. R - Registered - Non-domiciled RRGs
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 50
4. Q - Qualified - Qualified or accredited reinsurer
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 1
6. N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0242	Selective Insurance Group, Inc. Holding Company	12572	22-1272390				Selective Insurance Company of America	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	26301	22-2001995				Selective Way Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	39926	56-1285899				Selective Insurance Company of the Southeast	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	19259	56-0564874				Selective Insurance Company of South Carolina	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	13730	16-1209233				Selective Insurance Company of New York	NY	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11867	01-0471708				Selective Insurance Company of New England	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11074	20-2278041				Selective Auto Insurance Company of New Jersey	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	36838	75-1629914				Mesa Underwriters Specialty Insurance Company	NJ	RE	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14376	45-5561231				Selective Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14377	45-5565296				Selective Fire & Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-2941127				Wantage Avenue Holding Company, Inc.	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		93-4860708				Wantage Avenue ABC LLC	NJ	NIA	Wantage Avenue Holding Company, Inc.	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-3600758				SRM Insurance Brokerage, LLC	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc		22-2168890		0000230557	NASDAQ	Selective Insurance Group, Inc	NJ	UDP			0.000		NO	

Asterisk	Explanation
	None

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	7,140,938	6,203,319	86.9	175.6
2.1	Allied Lines	12,734,384	2,904,970	22.8	19.9
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)	38,820,347	15,045,933	38.8	43.0
5.2	Commercial multiple peril (liability portion)	17,754,894	9,516,195	53.6	50.7
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	235,266	11,470	4.9	24.7
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	64,205,011	34,910,837	54.4	52.8
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	7,543,569	4,043,164	53.6	50.7
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)	45,144	24,196	53.6	50.7
19.4	Other commercial auto liability	4,116,051	2,206,108	53.6	50.7
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage	3,861,787	296,475	7.7	22.3
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery	283,665	108,179	38.1	44.2
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	156,741,056	75,270,846	48.0	52.0
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	6,375,352	6,375,352	6,334,583
2.1	Allied Lines	11,460,132	11,460,132	10,967,604
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	37,844,977	37,844,977	38,748,682
5.2	Commercial multiple peril (liability portion)	17,645,409	17,645,409	16,979,564
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	232,297	232,297	194,461
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	65,717,719	65,717,719	64,993,025
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	7,979,618	7,979,618	9,063,193
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)	50,442	50,442	39,826
19.4	Other commercial auto liability	4,651,837	4,651,837	3,934,347
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage	4,648,519	4,648,519	3,647,169
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery	190,475	190,475	244,769
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	156,796,777	156,796,777	155,147,223
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	44,757	92,304	137,061	10,080	235	10,315	40,064	622	86,265	126,951	5,387	(5,182)	205
2. 2024	16,080	53,574	69,654	3,961	181	4,142	15,940	431	49,127	65,498	3,821	(3,835)	(14)
3. Subtotals 2024 + Prior	60,837	145,878	206,715	14,041	416	14,457	56,004	1,053	135,392	192,449	9,208	(9,017)	191
4. 2025	17,031	92,258	109,289	9,194	1,204	10,398	15,764	1,773	80,383	97,920	7,927	(8,898)	(971)
5. Subtotals 2025 + Prior	77,868	238,136	316,004	23,235	1,620	24,855	71,768	2,826	215,775	290,369	17,135	(17,915)	(780)
6. 2026	XXX	XXX	XXX	XXX	5,565	5,565	XXX	5,855	30,128	35,983	XXX	XXX	XXX
7. Totals	77,868	238,136	316,004	23,235	7,185	30,420	71,768	8,681	245,903	326,352	17,135	(17,915)	(780)
8. Prior year-end surplus as regards policyholders	175,080										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 22.0	2. (7.5)	3. (0.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 3 6 8 3 8 2 0 2 6 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 3 6 8 3 8 2 0 2 6 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 3 6 8 3 8 2 0 2 6 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505] — 3 6 8 3 8 2 0 2 6 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Prepaid pension cost	7,011,670	7,011,670		
2505. Overfunded pension plan asset	(4,986,010)	(4,986,010)		
2597. Summary of remaining write-ins for Line 25 from overflow page	2,025,660	2,025,660		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for accrued PRL benefits	(429)	(429)
2505. Return retrospective premium	38,745	35,656
2506. Commercial Auto Insurance Procedure premium deficiency reserve	48,945	47,914
2597. Summary of remaining write-ins for Line 25 from overflow page	87,261	83,141

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	18,610,264	28,892,481
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	150,095	585,069
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	43,446	(4,512,921)
6.	Total gain (loss) on disposals		3,284,950
7.	Deduct amounts received on disposals	425,540	9,639,315
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	18,378,265	18,610,264
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	18,378,265	18,610,264

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	533,571,401	442,128,582
2.	Cost of bonds and stocks acquired	60,251,205	186,008,966
3.	Accrual of discount	333,122	1,297,510
4.	Unrealized valuation increase/(decrease)	(27,206)	(7,610)
5.	Total gain (loss) on disposals	55,829	(344,769)
6.	Deduct consideration for bonds and stocks disposed of	46,065,623	95,177,554
7.	Deduct amortization of premium	199,595	333,723
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	547,919,133	533,571,401
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	547,919,133	533,571,401

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	140,021,557	11,477,609	11,179,778	48,557	140,367,946			140,021,557
2. NAIC 2 (a)	98,074,459	15,871,615	9,922,524	68,598	104,092,148			98,074,459
3. NAIC 3 (a)	1,032,932			(26,446)	1,006,486			1,032,932
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	239,128,948	27,349,224	21,102,302	90,709	245,466,579			239,128,948
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	285,758,466	31,651,981	24,867,581	148,564	292,691,429			285,758,466
9. NAIC 2	8,683,987	1,250,000	39,911	(132,951)	9,761,125			8,683,987
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	294,442,453	32,901,981	24,907,492	15,613	302,452,554			294,442,453
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	533,571,401	60,251,205	46,009,794	106,322	547,919,133			533,571,401

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	20,159,143	24,056,465
2.	Cost of cash equivalents acquired	119,168,471	1,174,492,077
3.	Accrual of discount		114,258
4.	Unrealized valuation increase/(decrease)	(35)	320
5.	Total gain (loss) on disposals		(3,591)
6.	Deduct consideration received on disposals	108,453,855	1,178,500,385
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	30,873,724	20,159,143
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	30,873,724	20,159,143

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
000000-00-0	Fortress Credit Opportunities Fnd V Exp. (A) LP	New York	NY	Fortress Investment Group		12/17/2020			150,095		1,170,793	0.080
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									150,095		1,170,793	XXX
7899999. Total - unaffiliated									150,095		1,170,793	XXX
7999999. Total - affiliated												XXX
8099999 - Totals									150,095		1,170,793	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value 9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
000000-00-0	Fortress Credit Opportunities Fnd V Exp. (A) LP	New York	NY	Fortress Investment Group	12/17/2020	03/25/2026	425,540							425,540	425,540				
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							425,540							425,540	425,540				
7899999. Total - unaffiliated							425,540							425,540	425,540				
7999999. Total - affiliated																			
8099999 - Totals							425,540							425,540	425,540				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3130B9-AH-3	FEDERAL HOME LOAN BANKS	01/21/2026	BANK OF AMERICA SECURITIES		1,250,000	1,250,000		1.B FE
3130BA-5X-1	FEDERAL HOME LOAN BANKS	03/27/2026	BANK OF AMERICA SECURITIES		1,250,000	1,250,000		1.A
3133EW-GY-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/09/2026	TD SECURITIES (USA) LLC		1,248,125	1,250,000		1.A
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					3,748,125	3,750,000		XXX
194248-AR-1	LAW COLLEGE SAN FRANCISCO	03/12/2026	TRUIST SECURITIES, INC.		252,790	250,000	1,914	2.A FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					252,790	250,000	1,914	XXX
00108W-AV-2	AEP TEXAS INC	03/10/2026	U.S. BANCORP INVESTMENTS, INC.		248,878	250,000		2.A FE
02079K-BL-0	ALPHABET INC	02/09/2026	J.P. Morgan Securities LLC		1,242,850	1,250,000		1.C FE
03769M-AG-1	APOLLO GLOBAL MANAGEMENT INC	03/26/2026	Various		1,248,664	1,250,000		1.F FE
05571A-BF-1	BPCE SA	01/06/2026	BANK OF AMERICA SECURITIES		1,250,000	1,250,000		2.A FE
14040H-DQ-5	CAPITAL ONE FINANCIAL CORP	01/29/2026	Morgan Stanley & Co. LLC		4,000,000	4,000,000		2.A FE
14310F-AA-0	CARLYLE HOLDINGS II FINANCE LLC	01/29/2026	J.P. Morgan Securities LLC		1,238,900	1,250,000	23,438	1.G FE
17289R-AF-3	CITADEL SECURITIES GLOBAL HOLDINGS LLC	03/24/2026	GOLDMAN, SACHS & CO.		1,230,438	1,250,000		2.C FE
29273V-BK-5	ENERGY TRANSFER LP	01/12/2026	BANK OF AMERICA SECURITIES		999,330	1,000,000		2.B FE
31620M-CE-4	FIDELITY NATIONAL INFORMATION SERVICES I	03/04/2026	GOLDMAN, SACHS & CO.		1,498,950	1,500,000		2.B FE
38145G-AU-4	GOLDMAN SACHS GROUP INC	01/26/2026	GOLDMAN, SACHS & CO.		500,000	500,000		2.B FE
38644B-AA-5	GRAND RIVER FUNDING TRUST I	03/12/2026	BANK OF AMERICA SECURITIES		1,250,000	1,250,000		2.C FE
465685-AV-7	ITC HOLDINGS CORP	03/23/2026	CIBC WORLD MARKETS CORP.		499,300	500,000		2.B FE
46647P-FK-7	JPMORGAN CHASE & CO	01/29/2026	J.P. Morgan Securities LLC		1,000,000	1,000,000		1.F FE
47233W-LL-1	JEFFERIES FINANCIAL GROUP INC	01/13/2026	JEFFERIES LLC		991,930	1,000,000		2.B FE
49326E-ER-0	KEYCORP	01/21/2026	KEYBANC CAPITAL MARKETS INC		1,200,000	1,200,000		2.B FE
53229U-AB-3	LIFESPAN OF MASSACHUSETTS - FALL RIVER I	01/22/2026	Morgan Stanley & Co. LLC		750,000	750,000		2.A FE
79466L-AU-8	SALESFORCE INC	03/11/2026	BARCLAYS CAPITAL INC		2,999,070	3,000,000		1.F FE
92938W-AH-6	WSP GLOBAL INC	03/11/2026	J.P. Morgan Securities LLC		1,200,000	1,200,000		2.B FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					23,348,309	23,400,000	23,438	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					27,349,224	27,400,000	25,352	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					27,349,224	27,400,000	25,352	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					27,349,224	27,400,000	25,352	XXX
21H050-62-3	G2JUMB-5N-FEB-2025 - MBS	02/05/2026	Various		3,741,650	3,750,000	9,375	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					3,741,650	3,750,000	9,375	XXX
3136BT-EH-2	FNR 2024-71 AZ - CMO/RMBS	03/01/2026	Direct		46,760	46,760		1.A
3136BT-U6-8	FNR 2024-95 ZU - CMO/RMBS	03/01/2026	Direct		2,708	2,708		1.A
3137HD-GP-9	FHR 5423 BZ - CMO/RMBS	03/01/2026	Direct		20,717	20,717		1.A
3137HF-W7-6	FHR 5457 Z - CMO/RMBS	03/01/2026	Direct		11,944	11,944		1.A
3137HF-YF-6	FHR 5458 YZ - CMO/RMBS	03/01/2026	Direct		11,944	11,944		1.A
3137HJ-E3-7	FHR 5504 DZ - CMO/RMBS	03/01/2026	Direct		18,157	18,157		1.A
3137HK-3Z-5	FHR 5518 CZ - CMO/RMBS	03/01/2026	Direct		18,074	18,074		1.A
31418F-MJ-3	FN MA5760 - RMBS	03/26/2026	Morgan Stanley & Co. LLC		1,249,497	1,249,985	4,965	1.A
31418F-UX-3	FN MA5997 - RMBS	03/03/2026	WELLS FARGO SECURITIES LLC		1,249,805	1,247,231	521	1.A
31418F-VX-2	FN MA6029 - RMBS	03/20/2026	Mizuho Securities USA, Inc.		736,758	750,000	2,292	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					3,366,364	3,377,521	7,778	XXX
227925-AF-1	CROSS 2026-NQM3 A2 - RMBS	03/12/2026	GOLDMAN		249,999	250,000	968	1.C FE
227925-AG-9	CROSS 2026-NQM3 A3 - RMBS	03/12/2026	GOLDMAN		249,824	250,000	989	1.F FE
36831D-AE-0	GCAT 2025-INV3 A5 - RMBS	03/27/2026	STATE STREET BANK & TRUST		335,590	333,246	1,611	1.A FE
43761Y-AD-6	HOMES 25AFC2 A2 - RMBS	02/25/2026	STATE STREET BANK & TRUST		1,281,283	1,266,246	2,416	1.C FE
50206J-AA-3	LHOME 26RTL1 A1 - RMBS	01/30/2026	NOMURA SECURITIES INTL INC		1,149,989	1,150,000		1.G FE
61212W-H2-4	MONTANA ST BRD HSG SINGLE FAMILY MTG	01/22/2026	RBC CAPITAL MARKETS, LLC		1,060,000	1,060,000		1.B FE
62957X-AG-5	NYMT 26INV2 A3 - RMBS	03/26/2026	NOMURA SECURITIES INTL INC		249,997	250,000	1,244	1.F FE
67124D-AJ-0	OBX 26NQM5 A2 - RMBS	03/31/2026	BNP PARIBAS SECURITIES CORP.		299,995	300,000	1,765	1.B FE
69383X-AE-9	PMTLT 26CNF3 A5 - RMBS	03/19/2026	CITIGROUP GLOBAL MARKETS INC.		1,248,225	1,250,000	4,774	1.A FE
69383X-AU-3	PMTLT 26CNF3 A19 - RMBS	03/19/2026	CITIGROUP GLOBAL MARKETS INC.		992,188	1,000,000	3,819	1.B FE
74386P-AB-9	PFMT 261 A2 - RMBS	02/03/2026	Bank of America Securities		1,237,500	1,250,000	5,903	1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74386P-AP-8	PFMT 261 A14 - RMBS	02/03/2026	Bank of America Securities		837,250	850,000	4,014	1.B FE
818916-AA-6	SGR 261 A1 - RMBS	02/12/2026	GOLDMAN, SACHS & CO.		1,249,992	1,250,000	3,155	1.A FE
818916-AH-1	SGR 261 A3 - RMBS	03/25/2026	GOLDMAN, SACHS & CO.		251,416	251,420	678	1.F FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					10,693,248	10,710,912	31,337	XXX
00485E-AE-3	ACORE 26FL1 B - CMBS	02/06/2026	WELLS FARGO SECURITIES LLC		250,000	250,000		1.D FE
00501X-AE-1	ACRES 26FL4 B - CMBS	01/20/2026	Morgan Stanley & Co. LLC		500,000	500,000		1.D FE
116686-AG-1	BRSP 26FL3 C - CMBS	01/30/2026	WELLS FARGO SECURITIES		300,000	300,000		1.G FE
30343T-AE-9	FSRIA 26FL11 B - CMBS	01/22/2026	WELLS FARGO SECURITIES LLC		350,000	350,000		1.D FE
30343T-AG-4	FSRIA 26FL11 C - CMBS	01/22/2026	WELLS FARGO SECURITIES LLC		250,000	250,000		1.G FE
85520G-AC-0	STAR 26SFR7 B - CMBS	03/20/2026	CITIGROUP GLOBAL MARKETS INC.		500,000	500,000		1.D FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					2,150,000	2,150,000		XXX
05557L-AC-3	BCRED 261 B - CDO	02/10/2026	BNP PARIBAS SECURITIES CORP.		1,250,000	1,250,000		1.C FE
40170U-AN-3	GCF 213R BR - CDO	03/19/2026	NATIXIS SECURITIES AMERICAS LLC		1,500,000	1,500,000		1.F FE
40170U-AQ-6	GCF 213R CR - CDO	03/19/2026	NATIXIS SECURITIES AMERICAS LLC		1,750,000	1,750,000		1.F FE
69122K-AC-7	OR 24 B - CDO	01/29/2026	J.P. Morgan Securities LLC		1,000,000	1,000,000		1.C FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					5,500,000	5,500,000		XXX
316927-AA-0	FIGRE 24HE2 A - RMBS	01/15/2026	CROSS		341,349	332,926	1,652	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					341,349	332,926	1,652	XXX
00255J-AA-8	AASET 241A A1 - ABS	03/24/2026	CROSS		638,155	631,837	989	1.G FE
148924-AA-1	CLAST 261 A - ABS	02/11/2026	GOLDMAN, SACHS & CO.		749,995	750,000		1.F FE
55293W-AA-7	MAPSL 261 A - ABS	01/16/2026	Deutsche Bank		1,999,979	2,000,000		1.F FE
71711G-AA-3	PHNTOM 261 A - ABS	01/28/2026	Deutsche Bank		999,977	1,000,000		1.F FE
78450T-AA-5	SLAM 2025-1 A - ABS	03/23/2026	CROSS		382,899	380,078	552	1.F FE
87404L-AA-0	TLWND 2019-1 A - ABS	03/25/2026	BARCLAYS CAPITAL INC		96,094	97,409	118	1.G FE
91825H-AA-2	VBTEL 261 C2 - ABS	02/04/2026	BARCLAYS CAPITAL INC		492,271	500,000		1.F FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					5,359,369	5,359,323	1,659	XXX
476681-AF-8	JMIKE 261 A21 - ABS	01/30/2026	GUGGENHEIM SECURITIES, LLC		1,250,000	1,250,000		2.B FE
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					1,250,000	1,250,000		XXX
20469B-AG-2	CMDC 261 A22 - ABS	02/11/2026	GUGGENHEIM SECURITIES, LLC		500,000	500,000		1.D FE
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					500,000	500,000		XXX
1889999999. Total - asset-backed securities (unaffiliated)					32,901,981	32,930,682	51,800	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					32,901,981	32,930,682	51,800	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					32,901,981	32,930,682	51,800	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					60,251,205	60,330,682	77,152	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
5989999997. Total - common stocks - Part 3						XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX		XXX
5999999999. Total - preferred and common stocks						XXX		XXX
6009999999 - Totals					60,251,205	XXX	77,152	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3133EN-SP-6	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/02/2026	TD SECURITIES (USA) LLC		482,586	500,000	500,000	500,000						500,000		(17,414)	(17,414)	7,333	03/23/2032	1.B FE
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					482,586	500,000	500,000	500,000						500,000		(17,414)	(17,414)	7,333	XXX	XXX
02765U-EP-5	AMERICAN MUN PWR OHIO INC REV	02/17/2026	Call @ 100.00		390,000	390,000	486,892	424,946		(2,034)		(2,034)		422,912		(32,912)	(32,912)	14,301	02/15/2028	1.F FE
646140-BZ-5	NEW JERSEY ST TPK AUTH TPK REV	03/23/2026	BANK OF AMERICA SECURITIES		716,358	690,000	824,798	719,874		(3,314)		(3,314)		716,560		(202)	(202)	25,204	01/01/2030	1.E FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					1,106,358	1,080,000	1,311,690	1,144,820		(5,348)		(5,348)		1,139,472		(33,114)	(33,114)	39,505	XXX	XXX
025816-DC-0	AMERICAN EXPRESS CO	01/08/2026	Call @ 100.00		1,000,000	1,000,000	999,210	999,967		9		9		999,976		24	24	20,417	02/13/2026	1.F FE
032095-AM-3	AMPHENOL CORP	03/30/2026	Maturity @ 100.00		1,000,000	1,000,000	996,580	999,706		294		294		1,000,000				23,750	03/30/2026	1.G FE
11135F-AL-5	BROADCOM INC	01/22/2026	Call @ 100.01		851,077	851,000	782,867	828,582		448		448		829,030		22,047	22,047	12,339	09/15/2028	1.G FE
126650-DS-6	CVS HEALTH CORP	02/20/2026	Maturity @ 100.00		1,000,000	1,000,000	996,600	999,836		164		164		1,000,000				25,000	02/20/2026	2.B FE
14040H-CN-3	CAPITAL ONE FINANCIAL CORP	01/29/2026	JANE STREET EXECUTION SERVICES LLC		3,102,720	3,200,000	2,968,032	3,008,213		4,444		4,444		3,012,657		90,063	90,063	43,349	03/01/2030	2.A FE
172967-LW-9	CITIGROUP INC	02/10/2026	BANK OF AMERICA SECURITIES		801,248	800,000	832,472	809,429		(443)		(443)		808,986		(7,738)	(7,738)	9,780	04/23/2029	1.G FE
22822V-AB-7	CROWN CASTLE INC	02/15/2026	Maturity @ 100.00		225,000	225,000	224,458	224,990		11		11		225,000				5,006	02/15/2026	2.B FE
24422E-WK-1	JOHN DEERE CAPITAL CORP	02/10/2026	BARCLAYS CAPITAL INC		1,007,630	1,000,000	998,290	999,384		40		40		999,423		8,207	8,207	16,831	09/15/2027	1.E FE
25466A-AR-2	CAPITAL ONE NA	01/29/2026	ACADEMY SECURITIES, INC.		939,500	1,000,000	908,800	918,980		1,398		1,398		920,379		19,121	19,121	13,050	02/06/2030	2.A FE
260543-DL-4	DOW CHEMICAL CO	03/31/2026	PERSHING LLC		1,232,850	1,250,000	1,249,800	1,249,822		4		4		1,249,825		(16,975)	(16,975)	36,410	03/15/2035	2.C FE
29273V-AY-6	ENERGY TRANSFER LP	01/12/2026	SUMRIDGE PARTNERS LLC		1,026,900	1,000,000	1,027,800	1,024,663		(81)		(81)		1,024,582		2,318	2,318	8,942	05/15/2034	2.B FE
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I	03/04/2026	MESIROW FINANCIAL INC.		188,643	190,000	201,505	193,132		(248)		(248)		192,883		(4,240)	(4,240)	2,467	05/15/2028	2.B FE
38141G-ZU-1	GOLDMAN SACHS GROUP INC	01/26/2026	Morgan Stanley & Co. LLC		502,720	500,000	500,000	500,000						500,000		2,720	2,720	9,587	08/23/2028	1.F FE
444859-BT-8	HUMANA INC	03/31/2026	Bank of America Securities		486,115	500,000	499,360	499,685		23		23		499,708		(13,593)	(13,593)	9,661	03/23/2029	2.B FE
46625H-RY-8	JPMORGAN CHASE & CO	01/29/2026	MESIROW FINANCIAL INC.		1,032,795	1,035,000	1,005,430	1,027,314		280		280		1,027,594		5,201	5,201	19,463	02/01/2028	1.F FE
46849L-UX-7	JACKSON NATIONAL LIFE GLOBAL FUNDING	01/09/2026	Maturity @ 100.00		1,000,000	1,000,000	997,850	999,983		17		17		1,000,000				27,500	01/09/2026	1.F FE
47233W-EJ-4	JEFFERIES FINANCIAL GROUP INC	01/13/2026	JEFFERIES LLC		1,052,910	1,000,000	1,053,830	1,047,670		(169)		(169)		1,047,500		5,410	5,410	15,500	04/14/2034	2.B FE
665859-AW-4	NORTHERN TRUST CORP	02/05/2026	Deutsche Bank		1,003,180	1,000,000	998,380	999,528		34		34		999,562		3,618	3,618	9,556	05/10/2027	1.E FE
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE INC	02/12/2026	U.S. BANCORP INVESTMENTS, INC.		747,698	750,000	749,963	749,990		1		1		749,991		(2,293)	(2,293)	9,173	04/14/2027	2.B FE
907818-FB-9	UNION PACIFIC CORP	02/12/2026	CITIGROUP GLOBAL MARKETS INC.		840,843	845,000	844,637	844,874		4		4		844,879		(4,036)	(4,036)	14,069	03/01/2029	1.G FE
907818-GE-2	UNION PACIFIC CORP	02/21/2026	Maturity @ 100.00		500,000	500,000	499,670	499,984		16		16		500,000				11,875	02/21/2026	1.G FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					19,541,829	19,646,000	19,335,533	19,425,731		6,245		6,245		19,431,975		109,854	109,854	343,724	XXX	XXX
11042C-AA-8	BRITISH AIRWAYS PASS THROUGH CERTIFICATE	03/15/2026	Paydown		4,134	4,134	4,134	4,134						4,134				30	09/15/2036	1.E FE
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS	03/03/2026	Paydown		26,721	26,721	25,686	26,352		369		369		26,721				501	03/03/2028	1.F FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					30,855	30,855	29,820	30,486		369		369		30,855				531	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					21,161,628	21,256,855	21,177,042	21,101,037		1,265		1,265		21,102,302		59,326	59,326	391,093	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					21,161,628	21,256,855	21,177,042	21,101,037		1,265		1,265		21,102,302		59,326	59,326	391,093	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					21,161,628	21,256,855	21,177,042	21,101,037		1,265		1,265		21,102,302		59,326	59,326	391,093	XXX	XXX
21H050-62-3	G2JUMB-5N-FEB-2025 - MBS	02/05/2026	Various		3,740,137	3,750,000	3,741,650							3,741,650		(1,514)	(1,514)	9,375	02/20/2056	1.A
36177K-F4-3	GN 791086 - RMBS	03/01/2026	Paydown		2,259	2,259	2,375	2,338		(79)		(79)		2,259				15	02/15/2042	1.A
36179R-7H-6	G2 MA3596 - RMBS	03/01/2026	Paydown		4,736	4,736	4,847	4,926		(190)		(190)		4,736				22	04/20/2046	1.A
36179S-B7-1	G2 MA3662 - RMBS	03/01/2026	Paydown		5,464	5,464	5,593	5,678		(214)		(214)		5,464				26	05/20/2046	1.A
36179S-GK-7	G2 MA3802 - RMBS	03/01/2026	Paydown		2,795	2,795	2,861	2,904		(109)		(109)		2,795				14	07/20/2046	1.A
38380K-GF-6	GNR 2017-172 PA - CMO/RMBS	03/01/2026	Paydown		3,547	3,547	3,450	3,416		131		131		3,547				18	02/20/2047	1.A
38381R-QR-3	GNR 2019-023 NE - CMO/RMBS	03/01/2026	Paydown		19,879	19,879	20,043	20,130		(251)		(251)		19,879				87	11/20/2048	1.A
38383B-M2-5	GNR 2025-174 G - CMO/RMBS	03/01/2026	Paydown		24,580	24,580	24,511	24,511		69		69		24,580				216	10/20/2054	1.A
38384E-JU-0	GNR 2023-134 BA - CMO/RMBS	03/01/2026	Paydown		107,240	107,241	106,964	106,942		299		299		107,241				1,030	09/20/2045	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					3,910,638	3,920,501	3,912,295	170,846		(345)		(345)		3,912,151		(1,514)	(1,514)	10,803	XXX	XXX
3128M8-RA-4	FH G06481 - RMBS	03/01/2026	Paydown		2,847	2,847	2,973	2,960		(113)		(113)		2,847				22	06/01/2041	1.A
3128MA-BR-9	FH G07848 - RMBS	03/01/2026	Paydown		18,462	18,462	18,330	18,339		122		122		18,462				108	04/01/2044	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3128MJ-UN-8	FH G08588 - RMBS	03/01/2026	Paydown		1,286	1,286	1,346	1,360		(74)		(74)		1,286				9	05/01/2044	1.A
3128MM-NH-2	FH G18391 - RMBS	03/01/2026	Paydown		2,525	2,525	2,638	2,529		(5)		(5)		2,525				16	06/01/2026	1.A
31292K-6A-0	FH C03565 - RMBS	03/01/2026	Paydown		3,947	3,947	4,161	4,162		(216)		(216)		3,947				23	12/01/2040	1.A
312933-AP-9	FH A86314 - RMBS	03/01/2026	Paydown		30	30	31	31		(1)		(1)		30					05/01/2039	1.A
312943-AK-9	FH A94510 - RMBS	03/01/2026	Paydown		206	206	218	218		(11)		(11)		206				1	10/01/2040	1.A
312945-DS-4	FH A96413 - RMBS	03/01/2026	Paydown		1,082	1,082	1,141	1,137		(54)		(54)		1,082				7	01/01/2041	1.A
312946-CC-8	FH A97267 - RMBS	03/01/2026	Paydown		416	416	435	442		(26)		(26)		416				3	03/01/2041	1.A
3132D6-CP-3	FH SB8178 - RMBS	03/01/2026	Paydown		60,647	60,647	60,571	60,559		88		88		60,647				399	09/01/2037	1.A
3132D6-EB-2	FH SB8230 - RMBS	03/01/2026	Paydown		36,246	36,246	36,314	36,291		(46)		(46)		36,246				327	05/01/2038	1.A
3132D6-EF-3	FH SB8234 - CMO/RMBS	03/01/2026	Paydown		105,322	105,322	105,652	105,597		(274)		(274)		105,322				872	06/01/2038	1.A
3132DV-KP-9	FH SD7502 - RMBS	03/01/2026	Paydown		7,167	7,167	7,433	7,604		(437)		(437)		7,167				42	07/01/2049	1.A
3132DW-DS-9	FH SD8213 - RMBS	03/01/2026	Paydown		17,590	17,590	14,759	14,874		2,716		2,716		17,590				86	05/01/2052	1.A
3132DW-E7-4	FH SD8258 - RMBS	03/01/2026	Paydown		22,854	22,854	22,750	22,753		101		101		22,854				189	10/01/2052	1.A
3132DW-F5-7	FH SD8288 - RMBS	03/01/2026	Paydown		37,153	37,153	36,839	36,862		290		290		37,153				294	01/01/2053	1.A
3132DW-G9-8	FH SD8324 - RMBS	03/01/2026	Paydown		19,510	19,510	19,668	19,633		(124)		(124)		19,510				187	05/01/2053	1.A
3132DW-L9-2	FH SD8452 - RMBS	03/01/2026	Paydown		40,825	40,825	40,682	40,682		143		143		40,825				358	08/01/2054	1.A
3132DW-LA-9	FH SD8421 - RMBS	03/01/2026	Paydown		213,382	213,382	214,193	213,860		(478)		(478)		213,382				2,177	04/01/2054	1.A
3132DW-MK-6	FH SD8462 - RMBS	03/01/2026	Paydown		298,927	298,927	300,375	300,184		(1,257)		(1,257)		298,927				2,846	09/01/2054	1.A
3132DW-MR-1	FH SD8468 - RMBS	03/01/2026	Paydown		27,500	27,500	27,494	27,489		10		10		27,500				239	10/01/2054	1.A
3132DW-MY-6	FH SD8475 - RMBS	03/01/2026	Paydown		101,442	101,442	101,680	101,635		(193)		(193)		101,442				986	11/01/2054	1.A
3132DW-N8-2	FH SD8515 - RMBS	03/01/2026	Paydown		110,222	110,222	110,187	110,173		48		48		110,222				1,062	03/01/2055	1.A
3132DW-NX-7	FH SD8506 - RMBS	03/01/2026	Paydown		76,880	76,880	76,087	76,103		777		777		76,880				744	02/01/2055	1.A
3132DW-NY-5	FH SD8507 - RMBS	03/01/2026	Paydown		125,991	125,991	125,898	125,864		127		127		125,991				1,293	02/01/2055	1.A
3132GF-3H-8	FH Q02600 - RMBS	03/01/2026	Paydown		259	259	273	271		(13)		(13)		259				2	08/01/2041	1.A
3132GK-R8-1	FH Q04411 - RMBS	03/01/2026	Paydown		2,227	2,227	2,297	2,279		(52)		(52)		2,227				15	11/01/2041	1.A
3132VP-4H-8	FH Q63523 - RMBS	03/01/2026	Paydown		1,118	1,118	1,159	1,174		(56)		(56)		1,118				6	05/01/2049	1.A
3132WJ-U2-5	FH Q45100 - RMBS	03/01/2026	Paydown		1,410	1,410	1,461	1,466		(56)		(56)		1,410				8	12/01/2046	1.A
3132WM-SU-9	FH Q47730 - RMBS	03/01/2026	Paydown		29,696	29,696	30,150	30,240		(545)		(545)		29,696				129	04/01/2047	1.A
3132XC-RX-5	FH G67702 - RMBS	03/01/2026	Paydown		9,508	9,508	9,740	9,757		(250)		(250)		9,508				61	01/01/2047	1.A
3132XC-SE-6	FH G67717 - RMBS	03/01/2026	Paydown		7,146	7,146	7,304	7,369		(224)		(224)		7,146				49	11/01/2048	1.A
31334Y-TD-9	FH QA2348 - RMBS	03/01/2026	Paydown		1,193	1,193	1,224	1,238		(44)		(44)		1,193				6	09/01/2049	1.A
31335A-FP-8	FH G60174 - RMBS	03/01/2026	Paydown		766	766	808	808		(41)		(41)		766				5	10/01/2043	1.A
31335C-F7-4	FH G61990 - RMBS	03/01/2026	Paydown		837	837	868	880		(43)		(43)		837				4	04/01/2049	1.A
3133KR-PV-0	FH RA9436 - RMBS	03/01/2026	Paydown		30,683	30,683	30,266	30,309		374		374		30,683				243	07/01/2053	1.A
31346Y-ZM-8	FH QA5248 - RMBS	03/01/2026	Paydown		18,365	18,365	18,804	18,842		(477)		(477)		18,365				105	12/01/2049	1.A
3136A5-SQ-0	FNR 2012-33 CW - CMO/RMBS	03/01/2026	Paydown		147,351	147,351	155,640	147,402		(51)		(51)		147,351				793	04/25/2027	1.A
3136B0-NW-2	FNR 2017-110 PA - CMO/RMBS	03/01/2026	Paydown		20,680	20,680	20,683	20,678		2		2		20,680				104	01/25/2055	1.A
3136B5-VF-9	FNR 2019-42 LA - CMO/RMBS	03/01/2026	Paydown		19,600	19,600	20,001	20,033		(433)		(433)		19,600				94	08/25/2049	1.A
3136BN-CL-8	FNR 2022-30 CD - CMO/RMBS	03/01/2026	Paydown		19,880	19,880	19,778	19,785		95		95		19,880				127	01/25/2050	1.A
3136BQ-RA-9	FNR 2023-054 GA - CMO/RMBS	03/01/2026	Paydown		175,714	175,714	175,824	175,431		283		283		175,714				1,788	04/25/2049	1.A
3136BR-SA-6	FNR 2024-24 BA - CMO/RMBS	03/01/2026	Paydown		139,322	139,322	139,018	138,926		396		396		139,322				1,434	04/25/2049	1.A
3136BS-5Q-4	FNR 2024-75 CD - CMO/RMBS	03/01/2026	Paydown		53,429	53,429	52,853	52,900		530		530		53,429				375	12/25/2051	1.A
3136BT-U6-8	FNR 2024-95 ZU - CMO/RMBS	03/02/2026	Paydown		31,153	31,153	31,023	31,021		132		132		31,153				323	12/25/2054	1.A
3136BW-U4-6	FNR 2025-65 AC - CMO/RMBS	03/01/2026	Paydown		175,333	175,333	173,168	173,115		2,218		2,218		175,333				1,463	01/25/2054	1.A
3136BW-UG-9	FNR 2025-50 AC - CMO/RMBS	03/01/2026	Paydown		95,529	95,529	94,872	94,866		663		663		95,529				797	11/25/2052	1.A
3136BW-WS-1	FNR 2025-52 GA - CMO/RMBS	03/01/2026	Paydown		46,312	46,312	45,969	45,968		344		344		46,312				392	01/25/2053	1.A
3136BX-3N-2	FNR 2025-104 DA - CMO/RMBS	03/01/2026	Paydown		83,725	83,725	83,463	83,464		260		260		83,725				730	03/25/2055	1.A
3137FE-S5-0	FHR 4767 LA - CMO/RMBS	03/01/2026	Paydown		7,192	7,192	7,161	7,169		23		23		7,192				40	08/15/2046	1.A
3137HC-P3-0	FHR 5413 MD - CMO/RMBS	03/01/2026	Paydown		105,531	105,531	105,432	105,325		206		206		105,531				1,077	04/25/2050	1.A
3137HC-QL-9	FHR 5410 KB - CMO/RMBS	03/01/2026	Paydown		83,110	83,110	82,843	82,829		281		281		83,110				854	11/25/2050	1.A
3137HF-W7-6	FHR 5457 Z - CMO/RMBS	03/05/2026	Morgan Stanley & Co. LLC		960,762	1,069,695	974,578	980,665		902		902		981,567		(20,805)	(20,805)	13,148	10/25/2054	1.A
3137HL-KN-1	FHR 5550 DC - CMO/RMBS	03/01/2026	Paydown		77,297	77,297	77,224	77,222		75		75		77,297				747	12/25/2051	1.A
3137HM-X4-7	FHR 5580 EC - CMO/RMBS	03/01/2026	Paydown		143,924	143,924	143,204	143,193		731		731		143,924				1,256	04/25/2053	1.A
3138A4-5N-1	FN AH3552 - RMBS	02/01/2026	Paydown		345	345	359	344						345				1	02/01/2026	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3138EP-ZP-2	FN AL7049 - RMBS	03/01/2026	Paydown		1,748	1,748	1,856	1,882		(134)		(134)		1,748				10	02/01/2045	1.A
3138ER-SC-5	FN AL9514 - RMBS	03/01/2026	Paydown		4,919	4,919	5,191	5,158		(239)		(239)		4,919				32	02/01/2043	1.A
3138WJ-K7-2	FN AS8417 - RMBS	03/01/2026	Paydown		294	294	303	308		(14)		(14)		294				2	12/01/2046	1.A
3138WJ-UH-9	FN AS8683 - RMBS	03/01/2026	Paydown		901	901	932	941		(40)		(40)		901				5	01/01/2047	1.A
3140J6-DN-4	FN BM1908 - RMBS	03/01/2026	Paydown		12,091	12,091	12,410	12,387		(297)		(297)		12,091				72	01/01/2044	1.A
3140J8-UH-4	FN BM4183 - RMBS	03/02/2026	Various		479,716	466,275	485,873	479,811		(841)		(841)		478,970		745	745	5,268	04/01/2045	1.A
3140JQ-QK-2	FN BN7657 - RMBS	03/01/2026	Paydown		332	332	346	346		(14)		(14)		332				2	07/01/2049	1.A
3140Q9-HP-1	FN CA2037 - RMBS	03/01/2026	Paydown		29,806	29,806	30,582	30,642		(836)		(836)		29,806				193	07/01/2048	1.A
3140QB-3Q-9	FN CA4406 - RMBS	03/01/2026	Paydown		25,564	25,564	26,011	26,083		(518)		(518)		25,564				126	10/01/2049	1.A
3140QB-JC-3	FN CA3858 - RMBS	03/01/2026	Paydown		14,796	14,796	15,423	15,851		(1,055)		(1,055)		14,796				105	07/01/2049	1.A
3140QB-JE-9	FN CA3860 - RMBS	03/01/2026	Paydown		11,959	11,959	12,401	12,647		(688)		(688)		11,959				69	07/01/2049	1.A
3140QS-A6-8	FN CB6328 - RMBS	03/01/2026	Paydown		45,204	45,204	44,999	45,004		201		201		45,204				540	05/01/2053	1.A
3140W2-3V-1	FN FA2611 - RMBS	03/05/2026	Various		489,243	546,712	486,468	486,389		1,640		1,640		488,029		1,214	1,214	4,283	03/01/2053	1.A
3140XL-F5-2	FN FS4687 - RMBS	03/01/2026	Paydown		17,135	17,135	17,148	17,134		1		1		17,135				159	05/01/2053	1.A
3140XL-RG-5	FN FS4986 - RMBS	03/01/2026	Paydown		27,418	27,418	22,141	22,357		5,061		5,061		27,418				115	05/01/2052	1.A
3140Y6-PR-5	FN CC0431 - RMBS	03/01/2026	Paydown		34,886	34,886	34,818	34,818		68		68		34,886				346	05/01/2055	1.A
31418D-4Y-5	FN MA4438 - RMBS	03/01/2026	Paydown		39,614	39,614	39,571	39,568		46		46		39,614				161	10/01/2051	1.A
31418D-6C-1	FN MA4466 - RMBS	03/01/2026	Paydown		37,103	37,103	37,057	37,055		49		49		37,103				152	11/01/2051	1.A
31418E-5Q-9	FN MA5354 - RMBS	03/01/2026	Paydown		75,905	75,905	75,217	75,281		624		624		75,905				815	05/01/2054	1.A
31418E-7B-0	FN MA5389 - RMBS	03/01/2026	Paydown		79,094	79,094	78,859	78,844		250		250		79,094				846	06/01/2054	1.A
31418E-B9-0	FN MA4563 - RMBS	03/01/2026	Paydown		41,966	41,966	41,910	41,908		58		58		41,966				176	03/01/2052	1.A
31418E-CS-7	FN MA4580 - RMBS	03/01/2026	Paydown		16,532	16,532	16,437	16,442		90		90		16,532				100	04/01/2052	1.A
31418E-E3-0	FN MA4653 - RMBS	03/12/2026	Various		912,921	1,030,799	909,680	910,087		2,091		2,091		912,177		743	743	8,716	07/01/2052	1.A
31418E-E6-3	FN MA4656 - RMBS	03/01/2026	Paydown		42,602	42,602	42,489	42,487		116		116		42,602				319	07/01/2052	1.A
31418E-ES-5	FN MA4644 - RMBS	03/01/2026	Paydown		33,209	33,209	33,177	33,171		38		38		33,209				225	05/01/2052	1.A
31418E-J7-6	FN MA4785 - RMBS	03/01/2026	Paydown		32,895	32,895	32,628	32,643		252		252		32,895				267	10/01/2052	1.A
31418E-KV-1	FN MA4807 - RMBS	03/01/2026	Paydown		40,240	40,240	39,831	39,872		368		368		40,240				364	11/01/2052	1.A
31418E-LD-0	FN MA4823 - RMBS	03/11/2026	Various		1,098,939	1,094,414	1,089,455	1,089,531		284		284		1,089,815		9,123	9,123	13,527	10/01/2037	1.A
31418E-R8-5	FN MA5010 - RMBS	03/01/2026	Paydown		19,559	19,559	19,714	19,682		(123)		(123)		19,559				183	05/01/2053	1.A
31418E-RN-2	FN MA4992 - RMBS	03/12/2026	Various		1,089,617	1,077,205	1,087,052	1,085,913		(680)		(680)		1,085,234		4,383	4,383	14,799	04/01/2038	1.A
31418F-BM-8	FN MA5443 - RMBS	03/01/2026	Paydown		54,114	54,114	52,807	52,904		1,209		1,209		54,114				535	08/01/2054	1.A
31418F-DA-2	FN MA5496 - RMBS	03/01/2026	Paydown		143,443	143,443	143,365	143,343		101		101		143,443				1,291	10/01/2054	1.A
31418F-ED-5	FN MA5531 - RMBS	03/01/2026	Paydown		59,288	59,288	58,787	58,806		482		482		59,288				566	11/01/2054	1.A
31418F-F4-4	FN MA5586 - RMBS	03/01/2026	Paydown		68,219	68,219	67,079	67,125		1,094		1,094		68,219				655	01/01/2055	1.A
31418F-GY-7	FN MA5614 - RMBS	03/01/2026	Paydown		83,288	83,288	82,429	82,449		839		839		83,288				794	02/01/2055	1.A
31418F-GZ-4	FN MA5615 - RMBS	03/01/2026	Paydown		130,259	130,259	130,162	130,131		128		128		130,259				1,378	02/01/2055	1.A
31418F-HY-6	FN MA5646 - RMBS	03/01/2026	Paydown		283,009	283,009	279,929	279,995		3,014		3,014		283,009				2,750	03/01/2055	1.A
31418F-HZ-3	FN MA5647 - RMBS	03/01/2026	Paydown		199,945	199,945	200,609	200,554		(609)		(609)		199,945				2,145	03/01/2055	1.A
31418F-KN-6	FN MA5700 - RMBS	03/01/2026	Paydown		288,974	288,974	288,274	288,265		708		708		288,974				2,711	05/01/2055	1.A
31418F-MJ-3	FN MA5760 - RMBS	03/01/2026	Paydown		274,244	274,244	274,073	274,053		191		191		274,244				2,626	07/01/2055	1.A
31418F-PF-8	FN MA5821 - RMBS	03/01/2026	Paydown		95,297	95,297	93,875	93,899		1,398		1,398		95,297				799	09/01/2055	1.A
31418F-PG-6	FN MA5822 - RMBS	03/01/2026	Paydown		64,570	64,570	64,565	64,562		9		9		64,570				673	09/01/2055	1.A
31418F-Q8-3	FN MA5878 - RMBS	03/01/2026	Paydown		14,978	14,978	14,913	14,913		65		65		14,978				132	11/01/2055	1.A
31418F-Q9-1	FN MA5879 - RMBS	03/01/2026	Paydown		24,362	24,362	24,636	24,629		(267)		(267)		24,362				237	11/01/2055	1.A
31418F-QE-0	FN MA5852 - RMBS	03/01/2026	Paydown		12,463	12,463	12,357	12,358		105		105		12,463				116	10/01/2055	1.A
31418F-QF-7	FN MA5853 - RMBS	03/01/2026	Paydown		55,018	55,018	55,452	55,442		(424)		(424)		55,018				590	10/01/2055	1.A
31418F-R7-4	FN MA5909 - RMBS	03/01/2026	Paydown		25,773	25,773	25,642	25,642		131		131		25,773				201	12/01/2055	1.A
31418F-R8-2	FN MA5910 - RMBS	03/01/2026	Paydown		281,500	281,500	284,762	284,732		(3,232)		(3,232)		281,500				2,613	12/01/2055	1.A
3142GR-EX-4	FH RJ1049 - RMBS	03/01/2026	Paydown		34,242	34,242	34,680	34,537		(294)		(294)		34,242				320	03/01/2054	1.A
3142J6-B2-8	FH RQ0056 - RMBS	03/01/2026	Paydown		50,392	50,392	50,801	50,793		(401)		(401)		50,392				497	10/01/2055	1.A
35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS	03/01/2026	Paydown		16,381	16,381	15,419	15,997		383		383		16,381				74	04/25/2062	1.A
35563P-HF-9	SCRT 2018-4 MA - CMO/RMBS	03/01/2026	Paydown		18,844	18,844	18,409	18,706		138		138		18,844				114	03/25/2058	1.A
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS	03/01/2026	Paydown		11,147	11,147	11,211	11,203		(56)		(56)		11,147				65	07/25/2058	1.A
35563P-KG-3	SCRT 2019-2 MA - CMO/RMBS	03/01/2026	Paydown		11,616	11,616	11,793	11,693		(77)		(77)		11,616				71	08/26/2058	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
35563P-ML-0	SCRT 2019-4 MA - CMO/RMBS	03/01/2026	Paydown		9,305	9,305	9,509	9,412		(107)		(107)		9,305				49	02/25/2059	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					10,888,725	11,142,629	10,884,815	10,876,693		16,628		16,628		10,893,320		(4,596)	(4,596)	112,445	XXX	XXX
302970-AF-5	FRESB 2019-SB59 A7H - CMBS	03/01/2026	Paydown		2,447	2,447	2,458	2,616		(169)		(169)		2,447				25	11/25/2038	1.A
302970-AG-3	FRESB 2019-SB59 A1F - CMBS	03/25/2026	Various		65,138	65,791	66,113	65,863		(31)		(31)		65,832		(695)	(695)	522	01/25/2029	1.A
302970-AH-1	FRESB 2019-SB59 A1H - CMBS	03/01/2026	Paydown		19,593	19,593	19,690	20,266		(673)		(673)		19,593				105	11/25/2038	1.A
30297D-AJ-9	FRESB 2018-SB53 A1F - CMBS	03/01/2026	Paydown		8,688	8,688	8,691	8,673		15		15		8,688				74	06/25/2028	1.A
30297D-AM-2	FRESB 2018-SB53 A1H - CMBS	03/01/2026	Paydown		1,450	1,450	1,422	1,478		(28)		(28)		1,450				9	05/25/2038	1.A
30297J-AD-9	FRESB 2018-SB54 A7H - CMBS	03/01/2026	Paydown		12,837	12,837	12,739	13,554		(717)		(717)		12,837				54	07/25/2038	1.A
30297J-AE-7	FRESB 2018-SB54 A1F - CMBS	03/01/2026	Paydown		2,125	2,125	2,087	2,105		20		20		2,125				13	05/25/2028	1.A
3132WW-BE-1	FH WA2536 - CMBS/RMBS	03/01/2026	Paydown		5,137	5,137	4,426	4,494		643		643		5,137				31	07/01/2054	1.A
3132WW-YU-0	FH WA3222 - CMBS/RMBS	03/01/2026	Paydown		2,760	2,760	2,643	2,664		95		95		2,760				12	10/01/2037	1.A
3138LN-T7-6	FN AN9573 - CMBS/RMBS	03/01/2026	Paydown		382	382	464	440		(57)		(57)		382				3	07/01/2048	1.A
3140LC-3D-1	FN BS2595 - CMBS/RMBS	03/01/2026	Paydown		3,885	3,885	3,904	3,887		(3)		(3)		3,885				10	07/01/2028	1.A
3140LD-EF-2	FN BS2833 - CMBS/RMBS	03/01/2026	Paydown		1,273	1,273	1,296	1,287		(14)		(14)		1,273				6	08/01/2051	1.A
3140NW-QV-0	FN BZ2267 - CMBS/RMBS	03/01/2026	Paydown		1,180	1,180	1,183	1,183		(3)		(3)		1,180				11	11/01/2041	1.A
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					126,894	127,548	127,116	128,510		(921)		(921)		127,589		(695)	(695)	874	XXX	XXX
03465G-AA-4	AOMT 2023-2 A1 - RMBS	03/01/2026	Paydown		38,321	38,321	36,243	36,977		1,344		1,344		38,321				275	10/25/2067	1.A FE
03465W-AA-9	AOMT 231 A1 - CMO/RMBS	03/01/2026	Paydown		28,355	28,355	27,571	28,131		224		224		28,355				239	09/26/2067	1.A FE
034942-AC-6	AOMT 242 A3 - RMBS	03/01/2026	Paydown		8,919	8,919	8,936	8,936		(18)		(18)		8,919				91	01/25/2069	1.C FE
034943-AA-8	AOMT 244 A1 - RMBS	03/01/2026	Paydown		48,199	48,199	48,199	48,296		(97)		(97)		48,199				430	01/25/2069	1.A FE
05613J-AE-6	BRAVO 2024-NQM6 A3 - RMBS	03/01/2026	Paydown		23,990	23,990	23,986	23,732		258		258		23,990				256	08/25/2064	1.C FE
10567M-AA-3	BRAVO 23NQM8 A1 - RMBS	03/01/2026	Paydown		20,199	20,199	20,223	20,334		(135)		(135)		20,199				213	10/25/2063	1.A FE
10568M-AA-2	BRAVO 23NQM1 A1 - CMO/RMBS	03/01/2026	Paydown		24,822	24,822	24,822	24,872		(50)		(50)		24,822				224	01/25/2063	1.A FE
10569J-AA-8	BRAVO 22NQM3 A1 - RMBS	03/25/2026	Paydown		1,533,995	1,533,994	1,533,966	1,578,211		(44,217)		(44,217)		1,533,994				19,410	07/25/2062	1.A FE
10569U-AA-3	BRAVO 23NQM5 A1 - RMBS	03/01/2026	Paydown		17,096	17,096	17,096	17,142		(46)		(46)		17,096				188	06/25/2063	1.A FE
10569Y-AB-3	BRAVO 2023-NQM4 A2 - CMO/RMBS	03/01/2026	Paydown		16,757	16,757	16,757	16,822		(64)		(64)		16,757				207	05/25/2063	1.A FE
105925-AC-5	BRAVO 24NQM5 A3 - RMBS	03/01/2026	Paydown		13,214	13,214	13,281	13,237		(23)		(23)		13,214				122	06/25/2064	1.E FE
105933-AA-3	BRAVO 23NQM2 A1 - RMBS	03/01/2026	Paydown		37,897	37,897	36,235	37,125		772		772		37,897				315	05/25/2062	1.A FE
161929-AS-3	CHASE 2024-2 A9 - RMBS	03/01/2026	Paydown		44,474	44,474	44,404	44,453		21		21		44,474				514	02/25/2055	1.A FE
161935-AU-5	CHASE 255 A9 - RMBS	03/01/2026	Paydown		97,878	97,878	98,128	99,249		(1,371)		(1,371)		97,878				1,064	04/25/2056	1.A FE
19648G-KT-8	COLORADO HOUSING AND FINANCE AUTHORITY	01/01/2026	Call @ 100.00		65,000	65,000	65,000	65,000						65,000				15	11/01/2039	1.A FE
19685E-AB-7	COLT 2022-2 A2 - CMO/RMBS	03/01/2026	Paydown		23,477	23,477	23,477	23,502		(26)		(26)		23,477				133	02/25/2067	1.A FE
31737D-AC-0	FAHB 2024-HB1 M1 - RMBS	03/25/2026	Paydown		500,000	500,000	493,311	499,912		88		88		500,000				6,250	10/25/2034	1.D FE
36168W-AB-7	GCAT 22NQM5 A2 - CMO/RMBS	03/01/2026	Paydown		24,746	24,746	23,693	24,271		475		475		24,746				250	09/26/2067	1.C FE
36169D-AA-0	GCAT 23NQM2 A1 - CMO/RMBS	03/01/2026	Paydown		9,721	9,721	9,636	9,745		(24)		(24)		9,721				96	11/25/2067	1.A FE
36169D-AB-8	GCAT 23NQM2 A2 - CMO/RMBS	03/01/2026	Paydown		9,603	9,603	9,666	9,751		(148)		(148)		9,603				102	11/25/2067	1.B FE
36169G-AC-9	GCAT 2023-NQM3 A3 - RMBS	03/01/2026	Paydown		18,908	18,908	18,908	18,913		(5)		(5)		18,908				233	08/27/2068	1.B FE
36171G-AB-7	GCAT 25NQM1 A2 - RMBS	03/01/2026	Paydown		60,003	60,003	60,002	60,069		(66)		(66)		60,003				477	11/25/2069	1.C FE
36171G-AC-5	GCAT 25NQM1 A3 - RMBS	03/01/2026	Paydown		80,004	80,004	80,002	80,001		2		2		80,004				659	11/25/2069	1.F FE
36262A-AD-6	GSMBS 2021-PJ3 A4 - CMO/RMBS	03/01/2026	Paydown		6,630	6,630	6,730	6,721		(90)		(90)		6,630				30	08/25/2051	1.A FE
367923-AE-9	GCAT 2025-NQM4 A3 - RMBS	03/01/2026	Paydown		36,510	36,510	36,509	36,510						36,510				319	06/25/2070	1.F FE
36831D-AE-0	GCAT 2025-INV3 A5 - RMBS	03/01/2026	Paydown		94,724	94,724	96,284	96,137		(1,413)		(1,413)		94,724				1,038	08/25/2055	1.A FE
43761Y-AD-6	HOMES 25AFC2 A2 - RMBS	03/01/2026	Paydown		47,560	47,560	48,124			(565)		(565)		47,560				227	06/25/2060	1.C FE
43762A-AE-5	HOMES 25AFC3 A3 - RMBS	03/01/2026	Paydown		15,926	15,926	15,926	15,926						15,926				167	08/25/2060	1.F FE
437920-AD-3	HOMES 2024-AFC2 A2 - RMBS	03/01/2026	Paydown		19,190	19,190	19,190	19,210		(20)		(20)		19,190				197	10/27/2059	1.C FE
44590H-BD-7	HAWT 21INV1 A27 - CMO/RMBS	03/01/2026	Paydown		5,065	5,065	5,129	5,124		(59)		(59)		5,065				21	07/25/2051	1.A FE
45129Y-3V-6	IDAHO HOUSING AND FINANCE ASSOCIATION	03/13/2026	Call @ 100.00		35,000	35,000	35,000	35,000						35,000				1,014	07/01/2038	1.B FE
45129Y-6Q-4	IDAHO HOUSING AND FINANCE ASSOCIATION	03/13/2026	Call @ 100.00		20,000	20,000	20,000	20,000						20,000				545	07/01/2039	1.B FE
45129Y-7X-8	IDAHO HOUSING AND FINANCE ASSOCIATION	03/13/2026	Call @ 100.00		155,000	155,000	154,861	154,849						154,849		151	151	4,415	01/01/2045	1.B FE
45276P-AA-4	IMPRL 22NQM2 A1 - RMBS	03/01/2026	Paydown		7,916	7,916	7,559	7,476		440		440		7,916				51	03/25/2067	1.A FE
465976-AB-4	JPMMT 22LTV1 A2 - CMO/RMBS	03/01/2026	Paydown		5,291	5,291	5,180	5,157		134		134		5,291				31	07/25/2052	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
46652V-AC-9	JPMMT 2021-4 A3 - CMO/RMBS	03/01/2026	Paydown		5,463	5,463	5,547	5,534		(71)		(71)		5,463				23	08/25/2051	1.A FE
46656D-AH-4	JPMMT 232 A3A - CMO/RMBS	03/01/2026	Paydown		19,433	19,433	18,798	18,891		542		542		19,433				183	07/25/2053	1.A FE
46658R-AD-0	JPMMT 245 A4 - RMBS	03/01/2026	Paydown		62,325	62,325	62,001	61,929		396		396		62,325				672	11/25/2054	1.A FE
585495-BN-3	MELLO 21MTG1 A19 - CMO/RMBS	03/01/2026	Paydown		4,004	4,004	4,023	4,016		(12)		(12)		4,004				17	04/25/2051	1.A FE
59982D-AA-7	MCMLT 2024-RS2 A1 - RMBS	03/01/2026	Paydown		7,402	7,402	6,718	6,687		714		714		7,402				43	09/03/2069	2.B FE
61775L-AG-3	MSRM 23INV1 A4 - RMBS	03/01/2026	Paydown		87,922	87,922	86,543	85,712		2,210		2,210		87,922				999	08/25/2053	1.A FE
61776U-AD-9	MSRM 24NQM3 A2 - RMBS	03/01/2026	Paydown		36,319	36,319	36,319	36,249		70		70		36,319				344	07/25/2069	1.B FE
670843-AA-9	OBX 23NQM2 A1 - CMO/RMBS	03/10/2026	Paydown		1,115,790	1,115,790	1,118,621	1,135,167		(19,377)		(19,377)		1,115,790				18,844	01/25/2063	1.A FE
670843-AC-5	OBX 23NQM2 A3 - CMO/RMBS	03/10/2026	Paydown		159,412	159,412	159,505	161,616		(2,204)		(2,204)		159,412				2,897	01/25/2063	1.B FE
670855-AA-3	OBX 23NQM1 A1 - CMO/RMBS	03/05/2026	Various		620,292	620,291	620,284	630,033		571		571		630,604		(10,313)	(10,313)	10,285	11/27/2062	1.A FE
67117D-AA-8	OBX 22NQM7 A1 - CMO/RMBS	03/01/2026	Paydown		30,268	30,268	30,268	30,927		(659)		(659)		30,268				265	08/25/2062	1.A FE
67117P-AA-1	OBX 23NQM3 A1 - RMBS	03/01/2026	Paydown		25,668	25,668	25,668	25,727		(58)		(58)		25,668				243	02/26/2063	1.A FE
67118H-AC-4	OBX 24NQM2 A2 - RMBS	03/01/2026	Paydown		19,718	19,718	19,718	19,787		(68)		(68)		19,718				176	12/26/2063	1.B FE
67118T-AB-0	OBX 24-NQM4 A2 - RMBS	03/01/2026	Paydown		19,773	19,773	19,773	19,778		(4)		(4)		19,773				213	01/25/2064	1.B FE
67118X-AA-3	OBX 2024-NQM6 TRUST - RMBS	03/01/2026	Paydown		57,359	57,359	57,358	57,497		(138)		(138)		57,359				539	02/25/2064	1.A FE
67119D-AB-4	OBX 24NQM9 A2 - RMBS	03/01/2026	Paydown		31,134	31,134	31,134	31,150		(16)		(16)		31,134				318	01/25/2064	1.B FE
67119E-AB-2	OBX 24NQ11 A2 - RMBS	03/01/2026	Paydown		15,454	15,454	15,453	15,484		(30)		(30)		15,454				169	06/25/2064	1.B FE
67119M-AC-2	OBX 24NM10 A3 - RMBS	03/01/2026	Paydown		16,800	16,800	16,800	16,831		(30)		(30)		16,800				213	05/27/2064	1.E FE
67120G-AD-0	OBX 24NQ16 A2 - RMBS	03/01/2026	Paydown		42,554	42,554	42,553	42,603		(49)		(49)		42,554				387	10/27/2064	1.B FE
673913-AB-5	OBX 24NQ18 A2 - RMBS	03/01/2026	Paydown		17,680	17,680	17,680	17,702		(22)		(22)		17,680				160	10/27/2064	1.B FE
673919-AL-0	OBX 23NQM5 A1A - RMBS	03/01/2026	Paydown		27,184	27,184	27,322	27,448		(265)		(265)		27,184				329	06/25/2063	1.A FE
67448G-AB-9	OBX 2023-NQM4 A2 - CMO/RMBS	03/01/2026	Paydown		37,017	37,017	37,016	37,240		(223)		(223)		37,017				372	03/26/2063	1.A FE
67448P-AC-7	OBX 24NQ12 A3 - RMBS	03/01/2026	Paydown		14,250	14,250	14,250	14,280		(29)		(29)		14,250				130	07/25/2064	1.E FE
67448Y-AE-4	OBX 25NQM3 A3 - RMBS	03/01/2026	Paydown		58,065	58,065	58,064	58,064		1		1		58,065				579	12/26/2064	1.E FE
67449D-AC-3	OBX 24NQ15 A3 - RMBS	03/01/2026	Paydown		27,545	27,545	27,544	27,487		58		58		27,545				223	10/27/2064	1.E FE
67449K-AW-3	OBX 25J3 A19 - RMBS	03/01/2026	Paydown		65,467	65,467	65,222	65,725		(257)		(257)		65,467				666	10/25/2055	1.B FE
69377T-AC-0	PRKCM 22AFC2 A3 - RMBS	03/01/2026	Paydown		14,309	14,309	14,170	14,028		281		281		14,309				151	09/25/2057	1.F FE
69392Y-AE-6	PRKCM 25AFC1 A3 - RMBS	03/01/2026	Paydown		40,887	40,887	40,886	40,887		(1)		(1)		40,887				445	10/25/2060	1.F FE
73015C-BD-4	PMTLT 24INV2 A28 - RMBS	03/01/2026	Paydown		73,405	73,405	73,509	73,481		(76)		(76)		73,405				762	12/25/2059	1.B FE
73015F-BD-7	PMTLT 25INV7 A28 - RMBS	03/01/2026	Paydown		96,595	96,595	96,791	96,769		(175)		(175)		96,595				1,084	06/26/2056	1.B FE
74386P-AB-9	PFMT 261 A2 - RMBS	03/01/2026	Paydown		15,395	15,395	15,241			154		154		15,395				77	02/25/2056	1.A FE
74386P-AP-8	PFMT 261 A14 - RMBS	03/01/2026	Paydown		10,469	10,469	10,312			157		157		10,469				52	02/25/2056	1.B FE
74388R-AP-2	PFMT 255 A14 - RMBS	03/01/2026	Paydown		59,001	59,001	58,798	58,799		202		202		59,001				724	11/25/2055	1.B FE
74389B-AA-9	PFMT 2024-1 A1 - RMBS	03/01/2026	Paydown		63,358	63,358	61,992	62,123		1,235		1,235		63,358				683	12/28/2054	1.A FE
78433Q-AC-9	SGR 221 A3 - CMO/RMBS	03/01/2026	Paydown		4,172	4,172	4,172	4,164		8		8		4,172				21	03/27/2062	1.D FE
818916-AA-6	SGR 261 A1 - RMBS	03/01/2026	Paydown		7,099	7,099	7,099							7,099				28	01/25/2066	1.A FE
818916-AH-1	SGR 261 A3 - RMBS	03/01/2026	Paydown		1,420	1,420	1,420							1,420				6	01/25/2066	1.F FE
92539D-AA-6	VERUS 2023-2 A1 - CMO/RMBS	03/25/2026	Paydown		858,088	858,088	858,081	865,665		(7,577)		(7,577)		858,088				12,834	03/26/2068	1.A FE
92539G-AC-5	VERUS 2023-3 A3 - CMO/RMBS	01/01/2026	Paydown		5,668	5,668	5,612	5,649		20		20		5,668				32	03/26/2068	1.F FE
92539T-AA-1	VERUS 2023-4 A1 - CMO/RMBS	03/01/2026	Paydown		49,058	49,059	49,058	49,252		(193)		(193)		49,059				518	05/25/2068	1.A FE
92539T-AB-9	VERUS 2023-4 A2 - CMO/RMBS	03/01/2026	Paydown		11,988	11,988	11,988	12,039		(50)		(50)		11,988				133	05/25/2068	1.A FE
92539Y-AA-0	VERUS 2023-7 A1 - CMO/RMBS	03/01/2026	Paydown		73,077	73,077	73,077	73,374		(296)		(296)		73,077				812	10/25/2068	1.A FE
92540H-AC-0	VERUS 2024-5 A3 - RMBS	03/01/2026	Paydown		68,769	68,769	68,914	69,009		(239)		(239)		68,769				738	06/25/2069	1.E FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					7,271,445	7,271,444	7,259,341	7,269,589		(70,178)		(70,178)		7,281,606		(10,162)	(10,162)	98,205	XXX	XXX
05591X-AE-1	BRSP 2021-FL1 B - CMBS	02/19/2026	Paydown		750,000	750,000	750,000	750,000						750,000				7,385	08/19/2038	1.C FE
35563C-AA-6	FMMHR 2015-R1 1A - CMBS	03/25/2026	Paydown		2,703	2,703	3,201	3,177		(473)		(473)		2,703				14	11/26/2055	1.A
43730N-AE-6	HPA 221 C - CMBS	03/01/2026	Paydown		250	250	247	248		1		1		250				3	04/19/2039	1.C FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					752,953	752,953	753,449	753,425		(472)		(472)		752,953				7,402	XXX	XXX
691200-AC-3	OR IV A1R - CDO	02/20/2026	Paydown		122,069	122,069	122,069	122,069						122,069				1,794	08/20/2033	1.A FE
701631-AC-7	PARLI II C - CDO	02/23/2026	Paydown		131,541	131,541	131,541	131,541						131,541				2,252	08/20/2032	1.E FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					253,610	253,610	253,610	253,610						253,610				4,046	XXX	XXX
00449V-AA-8	ACHM 25HE3 A - RMBS	03/01/2026	Paydown		12,374	12,374	12,374	12,374						12,374				148	12/27/2055	1.A FE
10570N-AA-6	BRAVO 24CES1 A1A - RMBS	03/01/2026	Paydown		53,521	53,521	53,516	53,624		(103)		(103)		53,521				534	04/27/2054	1.A FE
31684D-AB-5	FIGRE 24HE6 B - RMBS	03/01/2026	Paydown		12,250	12,250	12,250	12,143		107		107		12,250				110	12/28/2054	1.D FE
31684F-AA-2	FIGRE 24HE5 A - RMBS	03/25/2026	Paydown		46,489	46,489	46,477	46,478		11		11		46,489				406	10/26/2054	1.A FE
31684F-AB-0	FIGRE 24HE5 B - RMBS	03/25/2026	Paydown		6,973	6,973	6,972	6,913		60		60		6,973				63	10/26/2054	1.D FE
316927-AA-0	FIGRE 24HE2 A - RMBS	03/25/2026	Paydown		26,494	26,494	27,164			(670)		(670)		26,494				270	05/26/2054	1.A FE
39571X-AE-4	GSKY 2024-2 B - ABS	03/25/2026	Paydown		10,561	10,561	10,560	10,678		(117)		(117)		10,561				92	10/27/2059	1.C FE
46665R-AA-7	HENDR 20D A1 - ABS	03/15/2026	Paydown		8,094	8,094	8,094	8,094						8,094				34	01/15/2064	1.F FE
78475C-AA-3	SSI 251 A - ABS	01/30/2026	Paydown		924	924	924	924						924				14	07/27/2065	1.G FE
89181X-AM-3	TPMT 23CES1 A1A - RMBS	03/01/2026	Paydown		49,149	49,149	49,074	49,026		124		124		49,149				558	07/25/2063	1.A FE
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	03/01/2026	Paydown		39,229	39,229	39,228	39,022		207		207		39,229				456	10/25/2063	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					266,057	266,057	266,633	239,274		(381)		(381)		266,057				2,685	XXX	XXX
07359B-AA-5	BEACN 211 A - ABS	03/20/2026	Paydown		20,000	20,000	19,815	19,893		107		107		20,000				75	10/22/2046	1.F FE
12510H-AM-2	CAUTO 2021-1 A3 - ABS	03/15/2026	Paydown		313	313	312	312						313				1	08/15/2051	1.E FE
12510H-AN-0	CAUTO 2021-1 A4 - ABS	03/15/2026	Paydown		125	125	125	125						125				1	08/15/2051	1.E FE
12510H-AP-5	CAUTO 2022-1 A1 - ABS	03/15/2026	Paydown		625	625	560	586		39		39		625				2	03/15/2052	1.A FE
12510H-AQ-3	CAUTO 2022-1 A2 - ABS	03/15/2026	Paydown		313	313	312	312						313				1	03/15/2052	1.E FE
12510H-AV-2	CAUTO 242 A1 - ABS	03/15/2026	Paydown		313	313	312	312						313				2	05/15/2054	1.A FE
12563L-AN-7	CLIF 2020-1 A - ABS	03/18/2026	Paydown		6,084	6,084	6,081	6,083		1		1		6,084				21	09/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - ABS	03/18/2026	Paydown		20,571	20,571	17,756	18,598		1,974		1,974		20,571				54	02/18/2046	1.F FE
12565K-AE-7	CLIF 2022-1 A - ABS	03/18/2026	Paydown		10,000	10,000	9,995	10,000						10,000				45	01/18/2047	1.F FE
12571W-AA-1	CLIF 241 A - ABS	03/20/2026	Paydown		22,833	22,833	22,830	22,826		7		7		22,833				210	07/20/2049	1.C FE
12807C-AA-1	CAI 2020-1 A - ABS	03/25/2026	Paydown		29,531	29,531	27,803	28,647		884		884		29,531				109	09/25/2045	1.F FE
14855X-AA-2	CLAST 252 A - ABS	03/16/2026	Paydown		19,477	19,477	19,476	19,476						19,477				177	08/15/2050	1.F FE
14855Y-AA-0	CLAST 253 A - ABS	03/15/2026	Paydown		24,617	24,617	24,616	24,616		1		1		24,617				209	11/15/2050	1.F FE
14856G-AA-8	CLAST 2021-1 A - ABS	01/15/2026	Paydown		29,966	29,966	29,965	29,966		1		1		29,966		(1)	(1)	87	01/15/2046	1.E FE
55283Y-AA-5	MACON 2021-1 A - ABS	03/05/2026	Paydown		22,405	22,405	22,219	22,192		213		213		22,405				98	11/05/2035	1.G FE
55293W-AA-7	MAPSL 261 A - ABS	03/15/2026	Paydown		24,244	24,244	24,244							24,244				49	01/17/2051	1.F FE
63943B-AB-9	NAVTR 2021-1 B - ABS	03/15/2026	Paydown		11,509	11,509	11,509	11,509						11,509				68	11/15/2046	2.B FE
71711G-AA-3	PHNTOM 2026-1 A - ABS	03/15/2026	Paydown		3,870	3,870	3,870							3,870				18	01/17/2051	1.F FE
86190B-AA-2	STR 2021-1 A1 - ABS	03/20/2026	Paydown		625	625	625	625						625				2	06/20/2051	1.A FE
86212V-AA-2	STR 2016-1 A1 - ABS	03/20/2026	Paydown		625	625	568	609		17		17		625				4	10/22/2046	1.C FE
86212X-AN-0	STR 241 A3 - ABS	03/20/2026	Paydown		313	313	312	312						313				3	05/20/2054	1.C FE
872480-AE-8	TIF 2021-1 A - ABS	03/20/2026	Paydown		26,563	26,563	24,956	25,363		1,200		1,200		26,563				73	02/20/2046	1.E FE
87404L-AA-0	TLWND 2019-1 A - ABS	03/15/2026	Paydown		8,875	8,875	7,970	8,040		835		835		8,875				59	12/15/2044	2.A FE
88035K-AA-7	TENET 241 A1 - ABS	03/20/2026	Paydown		243	243	243	243						243				2	10/20/2054	1.C FE
88315L-AE-8	TMCL 2020-1 A - ABS	03/20/2026	Paydown		27,502	27,502	26,649	26,953		549		549		27,502				127	08/21/2045	1.F FE
88315L-AG-3	TMCL 2020-2 A - ABS	03/20/2026	Paydown		44,426	44,426	40,090	41,424		3,001		3,001		44,426				157	09/20/2045	1.F FE
88655A-AG-5	TIF 242 A - ABS	03/20/2026	Paydown		18,333	18,333	18,328	18,328		5		5		18,333				167	07/20/2049	1.C FE
89679Q-AA-3	TCF 251 A - ABS	03/20/2026	Paydown		28,125	28,125	28,116	28,116		9		9		28,125				255	06/21/2050	1.C FE
89680H-AE-2	TCF 2021-1 A - ABS	03/20/2026	Paydown		19,125	19,125	18,594	18,622		503		503		19,125				59	03/20/2046	1.F FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					421,549	421,549	408,254	384,087		9,348		9,348		421,549		(1)	(1)	2,137	XXX	XXX
038779-AB-0	ARBYS 2020-1 A2 - ABS	01/30/2026	Paydown		625	625	625	625						625				5	08/01/2050	2.C FE
233046-AW-1	DNKN 2025-1 A2 - ABS	02/20/2026	Paydown		1,875	1,875	1,875	1,875						1,875				24	08/20/2055	2.B FE
33830J-AE-5	GUYS 231 A2 - ABS	01/25/2026	Paydown		2,500	2,500	2,500	2,500						2,500				47	01/26/2054	2.C FE
817743-AG-2	SPRO 221 A2 - ABS	01/25/2026	Paydown		1,875	1,875	1,875	1,875						1,875				15	01/25/2052	2.C FE
817743-AL-1	SPRO 251 A2 - ABS	01/25/2026	Paydown		1,250	1,250	1,250	1,250						1,250				14	10/25/2055	2.C FE
83546D-AG-3	SONIC 2020-1 A21 - ABS	03/20/2026	Paydown		875	875	809	855		21		21		875				6	01/20/2050	2.B FE
83546D-AQ-1	SONIC 2021-1 A22 - ABS	03/20/2026	Paydown		625	625	472	510		115		115		625				3	08/21/2051	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
864300-AC-2	SUBWAY 2024-1 A22 - ABS	01/30/2026	Paydown		2,500	2,500	2,500	2,500						2,500				39	07/30/2054	2.B FE
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					12,125	12,125	11,906	11,990		135		135		12,125				152	XXX	XXX
85236K-AF-9	SIDC 231 A2 - ABS	02/27/2026	Call @ 100.00		1,000,000	1,000,000	980,280	985,527		1,003		1,003		986,531		13,469	13,469	12,238	03/25/2048	1.G FE
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					1,000,000	1,000,000	980,280	985,527		1,003		1,003		986,531		13,469	13,469	12,238	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					24,903,995	25,168,416	24,857,699	21,073,551		(45,183)		(45,183)		24,907,492		(3,497)	(3,497)	250,988	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					24,903,995	25,168,416	24,857,699	21,073,551		(45,183)		(45,183)		24,907,492		(3,497)	(3,497)	250,988	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					24,903,995	25,168,416	24,857,699	21,073,551		(45,183)		(45,183)		24,907,492		(3,497)	(3,497)	250,988	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					46,065,623	46,425,271	46,034,742	42,174,587		(43,917)		(43,917)		46,009,794		55,829	55,829	642,081	XXX	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					46,065,623	XXX	46,034,742	42,174,587		(43,917)		(43,917)		46,009,794		55,829	55,829	642,081	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
JPMorgan Chase Bank, NA New York, New York		2.990			14,335,149	5,878,078	3,105,595	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX			409	(115,536)	200,257	XXX
0199999. Totals - open depositories	XXX	XXX			14,335,558	5,762,542	3,305,852	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX			14,335,558	5,762,542	3,305,852	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999. Total	XXX	XXX			14,335,558	5,762,542	3,305,852	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)								
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations								
31607A-70-3	FIDELITY IMM:GOVT INSTL		03/31/2026	3.570		19,996,547		114,887
4812A2-60-3	JPMORGAN:PRIME MM INST		03/31/2026	3.640		88,842		800
4812C2-68-4	JPMORGAN:US GVT MM INST		03/31/2026	3.500		1,061,973		9,200
857492-70-6	SS INST INV:US GV MM PRM		03/31/2026	3.590		9,726,362		87,404
8309999999. Subtotal - all other money market mutual funds						30,873,724		212,292
8589999999. Total cash equivalents (unaffiliated)						30,873,724		212,292
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						30,873,724		212,292