QUARTERLY STATEMENT

OF THE

MESA UNDERWRITERS SPECIALTY INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
JUNE 30, 2026

PROPERTY AND CASUALTY

2026

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

MESA UNDERWRITERS SPECIALTY INSURANCE COMPANY

NAIC Group Code 0242 (Current) 0242 (Prior) NAIC Company Code 36838 Employer's ID Number 75-1629914

Organized under the Laws of New Jersey, State of Domicile or Port of Entry NJ

Country of Domicile United States of America

Incorporated/Organized 11/11/1978 Commenced Business 02/02/1979

Statutory Home Office 40 Wantage Avenue (Street and Number), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Main Administrative Office 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Mail Address 40 Wantage Avenue (Street and Number or P.O. Box), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Internet Website Address www.selective.com

Statutory Statement Contact Patricia Behnke (Name), 973-948-1260 (Area Code) (Telephone Number)

StatutoryStatementContact@selective.com (E-mail Address), 855-540-6760 (FAX Number)

OFFICERS

President & CEO	Jeffrey Francis Kamrowski	Treasurer	Anthony David Harnett #
Secretary	Michael Haran Lanza	Chief Financial Officer	Patrick Sean Brennan

OTHER

Nathan Charles Rugge #, EVP — Michael Haran Lanza, EVP

DIRECTORS OR TRUSTEES

Michael Haran Lanza	John Joseph Marchioni	Nathan Charles Rugge #
Patrick Sean Brennan		

State of New Jersey
County of Sussex
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jeffrey Francis Kamrowski	Michael Haran Lanza	Anthony David Harnett
President & Chief Executive Officer	Executive Vice President, General Counsel, Corporate Secretary & Chief Compliance Officer	Senior Vice President, Chief Accounting Officer & Treasurer

Subscribed and sworn to before me this 17th day of JULY, 2026

Christine Marie Lawson

a. Is this an original filing? Yes [X] No [ ]

b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

CHRISTINE MARIE LAWSON
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APRIL 15, 2029
COMMISSION: #2312839

CHRISTINE MARIE LAWSON NOTARY PUBLIC NEW JERSEY

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	552,942,141		552,942,141	533,571,401
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 3,853,642), cash equivalents ($ 19,159,980) and short-term investments ($ ....)	23,013,621		23,013,621	26,875,778
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets	17,058,229		17,058,229	18,610,264
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	593,013,991		593,013,991	579,057,443
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	4,333,782		4,333,782	4,215,422
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	30,248,319	1,182,534	29,065,785	29,961,509
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 2,817,165 earned but unbilled premiums)	69,547,942	446,165	69,101,777	64,515,562
	15.3 Accrued retrospective premiums ($ 36,722) and contracts subject to redetermination ($ ....)	36,722	2,885	33,837	54,719
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	23,136,144		23,136,144	14,728,723
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	12,491,365	839,504	11,651,861	11,195,182
19.	Guaranty funds receivable or on deposit	16,424		16,424	23,859
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	8,224,316	4,044,833	4,179,483	4,155,780
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	741,049,005	6,515,921	734,533,084	707,908,199
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	741,049,005	6,515,921	734,533,084	707,908,199
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	COLI	2,937,151		2,937,151	2,695,802
2502.	Equities and deposits in pools and associations	1,124,025		1,124,025	1,215,377
2503.	Other assets	2,033,126	1,914,819	118,307	244,601
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,130,014	2,130,014		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,224,316	4,044,833	4,179,483	4,155,780

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 56,134,393)	282,812,955	264,333,924
2.	Reinsurance payable on paid losses and loss adjustment expenses	11,205,920	9,385,552
3.	Loss adjustment expenses	53,736,715	51,670,258
4.	Commissions payable, contingent commissions and other similar charges	5,701,469	8,778,535
5.	Other expenses (excluding taxes, licenses and fees)	4,601,215	5,535,097
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,344,928	2,029,972
7.1	Current federal and foreign income taxes (including $ 32,225 on realized capital gains (losses))	686,449	1,309,143
7.2	Net deferred tax liability		
8.	Borrowed money $ 0 and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 302,074,709 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	124,634,338	123,959,402
10.	Advance premium	450,354	677,452
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	358,943	404,954
12.	Ceded reinsurance premiums payable (net of ceding commissions)	45,431,486	44,128,510
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	514,003	462,110
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 566 certified)	36,708	36,708
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	22,239,755	16,046,923
20.	Derivatives		
21.	Payable for securities	3,851,138	250,000
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ 0 and interest thereon $		
25.	Aggregate write-ins for liabilities	3,862,745	3,820,070
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	561,469,121	532,828,610
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	561,469,121	532,828,610
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	4,000,000	4,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	75,505,128	75,505,128
35.	Unassigned funds (surplus)	93,558,835	95,574,461
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	173,063,963	175,079,589
38.	Totals (Page 2, Line 28, Col. 3)	734,533,084	707,908,199
	DETAILS OF WRITE-INS		
2501.	Other liabilities	2,936,202	2,741,861
2502.	Unpresented checks for escheatment	774,326	930,385
2503.	Liability for accrued pension benefits	64,175	64,683
2598.	Summary of remaining write-ins for Line 25 from overflow page	88,042	83,141
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,862,745	3,820,070
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 319,366,325)	318,064,534	301,566,002	627,097,778
	1.2 Assumed (written $ 122,310,115)	121,635,179	117,340,695	238,409,791
	1.3 Ceded (written $ 319,366,325)	318,064,534	301,566,002	627,097,778
	1.4 Net (written $ 122,310,115)	121,635,179	117,340,695	238,409,791
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 71,528,080):			
	2.1 Direct	155,305,104	147,811,013	299,153,766
	2.2 Assumed	70,218,028	66,734,215	135,204,518
	2.3 Ceded	155,305,104	147,811,013	299,153,766
	2.4 Net	70,218,028	66,734,215	135,204,518
3.	Loss adjustment expenses incurred	11,364,014	11,770,213	22,675,081
4.	Other underwriting expenses incurred	37,699,217	38,314,457	75,046,809
5.	Aggregate write-ins for underwriting deductions	19,140	19,661	50,847
6.	Total underwriting deductions (Lines 2 through 5)	119,300,399	116,838,546	232,977,255
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,334,780	502,149	5,432,536
	INVESTMENT INCOME			
9.	Net investment income earned	13,606,360	12,073,626	26,234,634
10.	Net realized capital gains (losses) less capital gains tax of $ 32,225	(296,101)	2,166,099	1,942,375
11.	Net investment gain (loss) (Lines 9 + 10)	13,310,259	14,239,725	28,177,009
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 24,460 amount charged off $ 226,687)	(202,227)	(219,754)	(454,422)
13.	Finance and service charges not included in premiums	245,308	267,293	527,453
14.	Aggregate write-ins for miscellaneous income	526,701	294,755	830,353
15.	Total other income (Lines 12 through 14)	569,782	342,294	903,384
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	16,214,821	15,084,168	34,512,929
17.	Dividends to policyholders	59,504	106,723	182,111
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	16,155,317	14,977,445	34,330,818
19.	Federal and foreign income taxes incurred	3,927,571	3,718,431	7,897,814
20.	Net income (Line 18 minus Line 19)(to Line 22)	12,227,746	11,259,014	26,433,004
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	175,079,589	141,797,905	141,797,905
22.	Net income (from Line 20)	12,227,746	11,259,014	26,433,004
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ (172,524)	(649,018)	(3,193,956)	(3,570,967)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	618,974	1,135,632	1,430,794
27.	Change in nonadmitted assets	(972,093)	(447,908)	(1,305,298)
28.	Change in provision for reinsurance			(2,987)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in		10,000,000	10,000,000
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders	(13,320,000)		
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	78,765	85,310	297,138
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(2,015,626)	18,838,092	33,281,684
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	173,063,963	160,635,997	175,079,589
	DETAILS OF WRITE-INS			
0501.	Miscellaneous expense	2,940	11,115	32,236
0502.	Commercial Auto Insurance Procedure premium deficiency	16,200	8,546	18,611
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	19,140	19,661	50,847
1401.	Other income	526,701	294,755	830,353
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	526,701	294,755	830,353
3701.	Change in overfunded pension plan asset	78,257	85,056	311,362
3702.	Change in pension liability	508	254	(14,224)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	78,765	85,310	297,138

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	119,627,375	119,901,813	239,711,988
2. Net investment income	13,068,148	11,051,590	24,423,254
3. Miscellaneous income	915,254	888,206	1,358,560
4. Total (Lines 1 to 3)	133,610,777	131,841,609	265,493,802
5. Benefit and loss related payments	58,326,050	49,744,520	98,682,328
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	52,576,900	49,273,644	90,343,573
8. Dividends paid to policyholders	105,515	119,331	231,370
9. Federal and foreign income taxes paid (recovered) net of $ 146,630 tax on capital gains (losses)	4,582,490	4,992,415	8,594,716
10. Total (Lines 5 through 9)	115,590,955	104,129,910	197,851,987
11. Net cash from operations (Line 4 minus Line 10)	18,019,822	27,711,699	67,641,815
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	94,191,835	47,476,198	94,020,433
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,023,110	9,302,497	9,639,315
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(3,591)	(3,591)
12.7 Miscellaneous proceeds	3,600,774	687,007	251,044
12.8 Total investment proceeds (Lines 12.1 to 12.7)	98,815,719	57,462,111	103,907,201
13. Cost of investments acquired (long-term only):			
13.1 Bonds	113,436,239	96,405,130	184,851,845
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	262,933		585,069
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	113,699,172	96,405,130	185,436,914
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(14,883,453)	(38,943,019)	(81,529,713)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		10,000,000	10,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	13,320,000		
16.6 Other cash provided (applied)	6,321,473	(3,385,281)	(3,409,445)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(6,998,527)	6,614,719	6,590,555
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(3,862,158)	(4,616,601)	(7,297,343)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	26,875,778	34,173,121	34,173,121
19.2 End of period (Line 18 plus Line 19.1)	23,013,620	29,556,520	26,875,778

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bond securities		139,388	1,157,121

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mesa Underwriters Specialty Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the State of New Jersey Department of Banking and Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New Jersey for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New Jersey Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual, ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Jersey.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Department is shown below:

	SSAP #	F/S Page	F/S Line #	6/30/2026	12/31/2025
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 12,227,746	$ 26,433,004
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 12,227,746	$ 26,433,004
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 173,063,963	$ 175,079,589
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 173,063,963	$ 175,079,589

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

Investments

(2) Bonds are principally stated at amortized cost using the modified scientific method. Bonds with an NAIC designation of 3 or higher and where a decrease in value of the bond is deemed temporary are stated at the lower of amortized cost or fair value with the difference charged to unassigned surplus as net unrealized losses on investments. SVO-identified exchange-traded funds are stated at fair value, with changes in fair value recorded as unrealized gains or losses in unassigned surplus.

(6) Bonds represent security structures that qualify as in-substance creditor relationships and are classified as either Issuer Credit Obligations ("ICOs") or Asset-Backed Securities ("ABS"). Bonds are principally stated at amortized cost using the modified scientific method and may include non-redeemable preferred stock with certain debt-like characteristics which are listed and market priced by the Securities Valuations Office ("SVO") as bonds.

ABS of high credit quality at acquisition are adjusted for the effects of changes in prepayment assumptions using the retrospective method. Subsequently, if an ABS is downgraded below high credit quality, the retrospective method continues to be applied unless an other-than-temporary impairment ("OTTI") is recorded, at which time the prospective method is used. All ABS that are not of high credit quality at acquisition use the prospective method for recording the effects of changes in prepayment assumptions.

D. Going Concern

None

NOTE 2 Accounting Changes and Corrections of Errors

A. Correction of Errors

None

B. Accounting Changes

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company did not own any mortgage loans.

B. Debt Restructuring

The Company did not restructure any debt.

C. Reverse Mortgages

The Company did not invest in reverse mortgages.

D. Asset-Backed Securities

(1) Asset-backed securities are adjusted for the effects of changes in prepayment assumptions, which are obtained through the Company's third party investment accounting administrators from nationally recognized outside sources.

(2) The Company did not recognize other-than-temporary impairment ("OTTI") charges for asset-backed securities in 2026 as a result of: (i) the intent to sell; or (ii) the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not hold any asset-backed securities for which OTTI charges were recognized in 2026 due to the present value of expected cash flows being less than amortized cost.

(4) The following tables summarize the gross pre-tax unrealized losses (that is the amount by which cost or amortized cost exceeds fair value) for all impaired securities for which OTTI charges have not been recognized in earnings as a realized loss, (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) and the related aggregate fair value, at June 30, 2026 and December 31, 2025:

June 30, 2026	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (1,288,703)
2. 12 Months or Longer	$ (4,801,500)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 126,550,220
2. 12 Months or Longer	$ 57,686,327

December 31, 2025	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (271,526)
2. 12 Months or Longer	$ (4,658,905)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 40,052,995
2. 12 Months or Longer	$ 70,166,622

(5) The Company does not currently intend to sell any of the securities in the tables above, nor is it likely the Company will be required to sell any of these securities. Considering these factors and a review of these securities under the Company's methodology for analyzing OTTI, as described in note 1(c) "Accounting Policies" of the 2025 Annual Statement, management has concluded that they are temporarily impaired. This conclusion reflects management's current judgment as to the financial position and future prospects of the entity that issued the investment security and underlying collateral.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not enter into any Dollar Repurchase Agreements and/or Securities Lending Transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not enter into any repurchase agreements that are accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not enter into any reverse repurchase agreements that are accounted for as secured borrowing.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not enter into any repurchase agreements that are accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not enter into any reverse repurchase agreements accounted for as a sale.

J. Real Estate

The Company did not invest in Real Estate.

K. Investments in Tax Credit Structures (tax credit investments)

The Company has no investments in Tax Credit Structures.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
j. On deposit with states	$ 812,836	$ -	$ -	$ -	$ 812,836	$ 811,061	$ 1,775
k. On deposit with other regulatory bodies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$ 812,836	$ -	$ -	$ -	$ 812,836	$ 811,061	$ 1,775

(a) Subset of Column 1 0

(b) Subset of Column 3 0

0

Restricted Asset Category	0						
	8	9	Percentage		12	13	14
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%			25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%			26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%			26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%			26.26
i. FHLB capital stock	$ -	$ -	0.000%	0.000%			26.27
j. On deposit with states	$ -	$ 812,836	0.110%	0.111%			26.28
k. On deposit with other regulatory bodies	$ -	$ -	0.000%	0.000%			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ -	0.000%	0.000%			26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%			26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%			26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$ 812,836	0.110%	0.111%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

NOTES TO FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

   None

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

   None

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

   None

M. Working Capital Finance Investments
The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities
The Company did not net or offset assets and liabilities.

O. 5GI Securities
The Company has no 5GI securities.

P. Short Sales
The Company has no short sales.

Q. Investment Income Associated with Prepayment Penalty and Acceleration Fees
The Company has no investment income with Prepayment Penalty and Acceleration Fees received as of June 30, 2026.

R. Reporting Entity's Share of Cash Pool by Asset Type
The Company did not utilize cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral
The Company did not own any collateral loans.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not utilize tax credits and recognize any year-to-date impairment write downs on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTE 7 Investment Income

A, B. The Company has no investment income due and accrued that was nonadmitted at June 30, 2026.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.
No significant change

D. The aggregate deferred interest.
None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
No significant change

NOTE 8 Derivative Instruments

The Company did not invest in derivative instruments.

NOTE 9 Income Taxes

No significant change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Changes in organization related to Parent, Subsidiaries, and Affiliates:
No changes

B. The Company paid cash dividends of $13,320,000 for the six months ended June 30, 2026. No cash dividends were paid for the six months ended June 30, 2025.PLease see Note 13(d) for further details.

The Company did not have any transactions for which the method of establishing those terms were different in a preceding period.

C. Transactions with related party who are not reported on Schedule Y

On March 27, 2026, The Vanguard Group, Inc. filed a Schedule 13G/A with the SEC indicating that it holds no interest in the Parent's common shares. The filing indicated that due to an internal alignment, The Vanguard Group, Inc. will report beneficial interests on a disaggregated basis from its subsidiaries or business units. On April 29, 2026, Vanguard Portfolio Management ("VPM") filed a Schedule 13G reporting that it held 5.87% of the Parent's common shares as of March 31, 2026. On April 30, 2026, Vanguard Capital Management ("VCM") filed a Schedule 13G reporting that it held 5.24% of the Parent's common shares as of March 31, 2026. As the holdings reported in both of these filings are below the related party disclosure threshold, no additional information is provided, and neither VPM nor VCM are considered related parties for purposes of this disclosure.

D. The Company reported amounts payable to parent, subsidiaries and affiliates as of June 30, 2026 and December 31, 2025 as follows:

	June 30, 2026	December 31, 2025
Selective Insurance Company of America (SICA)	21,965,443	15,904,323
SRM Insurance Brokerage, LLC (SRM)	274,312	142,600
Total	22,239,755	16,046,923

All balances are settled within 60 days.

E. Material intercompany or related party agreement changes:
No significant change

F. Guarantees or undertakings taken by the Company for the benefit of an affiliate or related party which resulted in a material contingent exposure:
None

NOTES TO FINANCIAL STATEMENTS

G. Changes in ownership of outstanding shares:
None

H. Shares owned by the Company in an upstream intermediate or ultimate Parent:
None

I. Investment in a subsidiary, controlled or affiliated ("SCA") that exceeds 10% of admitted assets of the Company:
None

J. Write-down for impairments of investments in SCA's:
None

K. Investment in a foreign insurance subsidiary:
None

L. Investment in a downstream non-insurance holding company:
None

M. All SCA Investments
The Company did not have any SCA investments.

N. Investment in Insurance SCAs
The Company did not have any investments in insurance SCAs.

O. SCA or SSAP 48 Entity Loss Tracking
The Company did not have any SCA or SSAP 48 Entity Loss Tracking.

NOTE 11 Debt
The Company has no debt.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits	
	2026	2025
(4) Components of net periodic benefit cost		
a. Service cost	$ -	$ -
b. Interest cost	$ 369,557	$ 397,323
c. Expected return on plan assets	$ (578,265)	$ (533,898)
d. Transition asset or obligation	$ -	$ -
e. Gains and losses	$ 78,257	$ 85,056
f. Prior service cost or credit	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -
h. Total net periodic benefit cost	$ (130,451)	$ (51,519)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2026	2025
a. Weighted average discount rate	5.480%	5.690%
b. Expected long-term rate of return on plan assets	6.850%	6.600%
c. Rate of compensation increase	0.000%	0.000%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

B. Investment policies and strategies:
No change

C. The fair value of each class of plan assets
No change

D. Basis used to determine the overall expected long-term rate-of-return-on-assets assumption:
No change

E. Defined Contribution Plan
No significant change

F. Multiemployer Plans
None

G. Consolidated/Holding Company Plans
None

H. Postemployment Benefits and Compensated Absences
None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Shares authorized, issued, and outstanding:
No change

B. Dividend rate, liquidation value and redemption schedule of preferred stock issues:
None

C. Changes in dividend restrictions, if any, and an indication if the dividends are cumulative:
No change

D. The Company paid ordinary dividends as follows:

	2026	2025
March	3,000,000	-
June	10,320,000	-
Total	13,320,000	-

E. Restrictions on the portion of the reporting entity's profits that may be paid as ordinary dividends to stockholders:
None

F. Restrictions placed on the unassigned funds (surplus):
None

G. The total amount of advances to surplus not repaid for mutual reciprocals, and similarly organized entities:
None

H. Amount of stock held by the Company for special purposes:
None

I. Changes in the balances of any special surplus funds from the prior period:
None

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains/(losses) is $ 2,467,655

K. Surplus notes:
The Company has not issued any surplus debentures.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
None

M. Effective date of a quasi-reorganization for a period of ten years following the reorganization:
None

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Total SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies, and SSAP No. 94 - State and Federal Tax Credits contingent liabilities.
No significant change.

B. Assessments
No significant change

C. Gain Contingencies
None

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
None

E. Product Warranties
None

F. Joint and Several Liabilities
None

G. All Other Contingencies
No significant change

NOTE 15 Leases

No significant change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
The Company had no transfer of receivables.

B. Transfer and Servicing of Financial Assets
The Company had no transfers of financial assets.

C. Wash Sales
The Company had no wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

June 30, 2026

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 713,309	$ -	$ -	$ 713,309
Cash Equivalents	$ 19,159,980	$ -	$ -	$ -	$ 19,159,980
Total assets at fair value/NAV	$ 19,159,980	$ 713,309	$ -	$ -	$ 19,873,289

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 742,949	$ -	$ -	$ 742,949
Cash Equivalents	$ 20,159,143	$ -	$ -	$ -	$ 20,159,143
Total assets at fair value/NAV	$ 20,159,143	$ 742,949	$ -	$ -	$ 20,902,092

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
There were no securities measured and reported using Level 3 inputs at June 30, 2026 and December 31, 2025.

(3) The Company consistently follows its policy for determining when transfers between levels are recognized.

(4) For further discussion regarding the valuation techniques used for our financial instruments portfolio, refer to Note 1(c) "Accounting Policies" in the 2025 Annual Statement.

(5) The Company did not have any derivative assets or liabilities.

B. The Company discloses its fair value information in Note 1(c) "Accounting Policies" and in Note 20 "Fair Value Measurement" in the 2025 Annual Statement.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

June 30, 2026

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 235,040,821	$ 241,900,911	$ 1,570,711	$ 229,540,974	$ 3,929,136	$ -	$ -
Bonds: Asset-Backed Securities	$ 306,283,188	$ 311,041,230	$ -	$ 303,194,479	$ 3,088,709	$ -	$ -
Cash Equivalents	$ 19,159,980	$ 19,159,980	$ 19,159,980	$ -	$ -	$ -	$ -

December 31, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 235,193,746	$ 239,128,948	$ 1,584,774	$ 229,562,332	$ 4,046,640	$ -	$ -
Bonds: Asset-Backed Securities	$ 292,170,172	$ 294,442,453	$ -	$ 288,937,621	$ 3,232,551	$ -	$ -
Cash Equivalents	$ 20,159,143	$ 20,159,143	$ 20,159,143	$ -	$ -	$ -	$ -

The fair value techniques for the financial instruments in the tables above are consistent with those described in Note 1(c), "Accounting Policies" in the 2025 Annual Statement.

D. Not Practicable to Estimate Fair Value
The Company has no financial instruments for which it was not practicable to estimate fair value at June 30, 2026 and December 31, 2025.

E. Investments Recorded at NAV in Accordance with SSAP No. 100R
None

NOTE 21 Other Items

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring: Debtors
None

C. Other Disclosures
None

D. Business Interruption Insurance Recoveries
None

E. State Transferable and Non-transferable Tax Credits
No significant change

F. Subprime Mortgage Related Risk Exposure
No significant change

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts
No change in the per occurrence excess of loss indemnity reinsurance agreement with High Point Re Ltd.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
No significant change

NOTE 22 Events Subsequent
None

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables
No significant change in the reinsurers that have unsecured balances greater than 3% of surplus.

B. Reinsurance Recoverable in Dispute
The Company does not have any reinsurance recoverable items in dispute.

C. Reinsurance Assumed and Ceded
No significant change in assumed and ceded additional or return commission.

D. Uncollectible Reinsurance
The Company did not write off any reinsurance balances due in the current reporting period.

E. Commutation of Reinsurance Reflected in Income and Expenses.
The Company did not enter into any commutations during the current reporting period.

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
The Company did not have any agreements that have been accounted for as deposits during the current reporting period.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company did not enter into any agreements to receive P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The Company did not cede to any certified reinsurer whose rating was downgraded during the current reporting period.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The Company did not have any reinsurance agreements which qualify for reinsurer aggregation.

K. Reinsurance Credit
The Company did not have any reinsurance contracts covering health business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method used by the reporting entity to estimate accrued retrospective premium adjustments:
No change

B. Policy of recording accrued retrospective premiums:
No change

C. Amount of net premiums written that are subject to retrospective rating features and the corresponding percentage to total net premiums written:
No significant change

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
None

E. Calculation of nonadmitted retrospective premium:
No significant change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

		Amount
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$	-
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment	$	-
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$	-
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$	-
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$	-

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were $316.0 million. As of June 30, 2026, $44.2 million has been paid for incurred losses and claim adjustment expenses attributable to insured events of prior years in the current calendar year. Reserves remaining for prior years are now $270.4 million. Therefore, there has been $1.4 million of favorable prior-year development from December 2025 to June 2026 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on property lines of business. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not write a significant amount of business related to retrospectively rated policies.

NOTE 26 Intercompany Pooling Arrangements

A. Change in lead entity and all affiliated entities participating in the intercompany pool and their respective percentage shares of pooled business
No change

B. Description of the lines and types of business subject to the pooling agreement
No change

C. Description of cessions to non-affiliated reinsurers of business subject to the pooling agreement
No change

D. Identification of all pool members that are parties to reinsurance agreements with non-affiliated reinsurers
No change

E. Explanation of any discrepancies between entries regarding pooled business on assumed and ceded reinsurance schedules
None

F. Description of intercompany sharing, if other than in accordance with the pool participation percentage, of the Provision for Reinsurance and the write-off of uncollectible reinsurance
None

G. Amounts due to/from the lead entity and all affiliated entities participating in the intercompany pool
No significant change

NOTE 27 Structured Settlements

No significant change

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

None

NOTE 30 Premium Deficiency Reserves

No significant change

NOTE 31 High Deductibles

The Company recorded no credit for reserves or paid losses incurred on high deductible policies.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

NOTE 33 Asbestos/Environmental Reserves

No significant change

NOTE 34 Subscriber Savings Accounts

None

NOTE 35 Multiple Peril Crop Insurance

None

NOTE 36 Financial Guaranty Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000230557

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/26/2024

6.4 By what department or departments?
State of New Jersey Department of Banking and Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$	$
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$	$
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$	$
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$	$

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

15.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase Bank, N.A.	383 Madison Avenue, New York, NY 10179 ....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Selective Insurance Company of America – Investment Services Agreement ..	I.................
....	....

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [ ] N/A [X]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [ ] N/A [X]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
....	....	....	....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
       i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
       ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
37540	04-2656602	Beazley Insurance Co.	USA	Authorized		
42374	74-2195939	Houston Casualty Company	USA	Authorized		
00000	AA-1120152	Lloyd's Syndicate Number 2357	GBR	Reciprocal Jurisdiction		
00000	AA-3191593	Mereo Insurance Limited	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

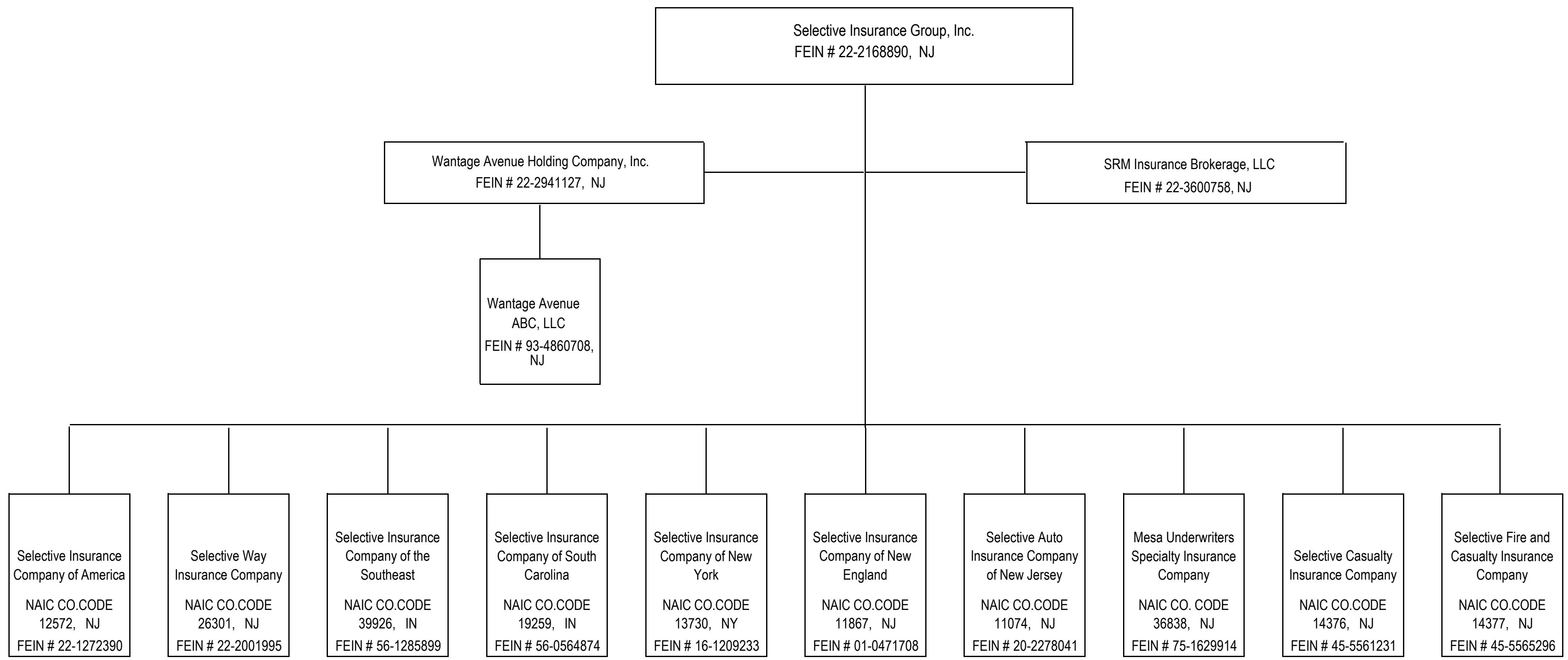
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	E	2,896,177	3,727,847	1,096,191	1,624,537	9,589,067	8,256,901
2. Alaska AK	E	642,857	556,725			2,829,477	2,417,079
3. Arizona AZ	E	4,225,862	4,570,996	350,015	258,247	10,204,872	7,729,386
4. Arkansas AR	E	4,202,460	4,220,053	692,257	1,272,149	7,703,856	6,379,599
5. California CA	E	46,379,314	47,757,653	14,799,397	18,711,124	95,274,153	74,297,964
6. Colorado CO	E	8,122,669	8,696,575	2,782,601	3,831,217	21,460,940	17,561,790
7. Connecticut CT	E	3,396,140	3,432,166	1,910,738	738,486	12,439,896	10,599,017
8. Delaware DE	E	482,464	481,129	70,000	58,975	1,132,657	1,055,204
9. District of Columbia DC	E	643,036	896,316	4,137	103,130	1,188,320	840,949
10. Florida FL	E	23,519,918	24,742,644	9,213,130	6,814,616	49,830,862	40,372,180
11. Georgia GA	E	8,600,190	8,184,976	1,197,754	1,264,353	12,415,563	4,908,713
12. Hawaii HI	E	2,109,816	1,495,394	344,784	139,120	9,663,740	7,565,843
13. Idaho ID	E	1,782,897	1,685,442	307,739	622,882	4,709,954	4,083,402
14. Illinois IL	E	7,838,195	7,770,364	7,341,290	953,098	14,085,360	10,730,840
15. Indiana IN	E	3,862,357	3,468,069	996,271	697,216	7,642,850	6,479,994
16. Iowa IA	E	2,486,641	2,257,244	281,159	245,814	2,392,947	1,744,829
17. Kansas KS	E	2,453,951	2,101,898	985,889	482,782	4,521,499	3,855,072
18. Kentucky KY	E	1,786,583	1,878,007	1,832,053	701,576	2,072,652	2,899,498
19. Louisiana LA	E	2,889,951	2,767,124	1,183,835	2,575,109	15,375,553	13,460,551
20. Maine ME	E	1,325,234	1,104,329	483,199	78,136	3,326,389	3,046,094
21. Maryland MD	E	2,538,485	2,539,107	870,250	798,114	6,163,628	5,399,255
22. Massachusetts MA	E	7,320,020	7,862,159	1,362,714	1,945,329	19,836,872	16,162,840
23. Michigan MI	E	3,214,168	3,377,670	674,813	1,032,532	8,283,024	6,710,940
24. Minnesota MN	E	3,754,441	2,896,769	998,018	774,565	3,611,932	2,800,684
25. Mississippi MS	E	1,406,961	1,839,652	157,849	138,681	10,269,066	9,126,063
26. Missouri MO	E	6,147,145	5,347,959	2,048,423	1,553,767	8,724,099	9,357,828
27. Montana MT	E	4,988,400	4,487,102	495,489	97,021	7,606,118	5,528,440
28. Nebraska NE	E	1,922,749	1,435,691	515,890	252,957	3,096,082	1,787,744
29. Nevada NV	E	2,519,875	2,177,878	263,233	563,661	5,193,471	3,657,077
30. New Hampshire NH	E	1,434,593	1,139,383	11,201	1,085	3,252,225	2,434,416
31. New Jersey NJ	D	10,608,038	10,729,747	1,906,259	8,009,491	13,469,546	3,303,619
32. New Mexico NM	E	2,086,974	2,033,067	205,246	1,155,866	3,604,210	2,594,952
33. New York NY	E	37,025,538	40,063,073	5,781,793	5,940,048	120,467,569	84,841,550
34. North Carolina NC	E	5,110,493	5,971,135	1,454,401	1,739,976	17,628,070	15,865,541
35. North Dakota ND	E	652,257	226,919	2,491		500,907	289,482
36. Ohio OH	E	4,941,487	4,739,175	3,272,234	816,270	7,639,709	6,383,402
37. Oklahoma OK	E	8,612,862	9,048,631	4,222,151	3,751,599	10,844,430	9,655,993
38. Oregon OR	E	5,750,417	4,963,202	812,869	239,585	9,422,323	7,879,351
39. Pennsylvania PA	E	9,144,224	8,841,948	2,539,779	3,037,864	9,229,582	5,686,800
40. Rhode Island RI	E	1,881,253	1,545,919	404,196	845,104	3,860,366	3,280,592
41. South Carolina SC	E	3,365,795	3,795,737	2,076,826	712,168	3,232,218	2,908,580
42. South Dakota SD	E	1,150,344	702,178	273,934		704,559	435,442
43. Tennessee TN	E	4,679,375	4,408,338	793,395	3,404,820	11,949,113	9,546,219
44. Texas TX	E	38,330,197	41,185,420	20,428,155	11,441,569	60,404,368	67,155,185
45. Utah UT	E	1,136,733	1,135,731	69,987	99,544	4,082,320	3,271,772
46. Vermont VT	E	564,195	556,121	11,857	17,500	1,366,791	1,151,521
47. Virginia VA	E	2,737,495	2,794,801	290,308	401,003	9,083,792	8,915,191
48. Washington WA	E	11,326,437	9,445,578	2,771,508	298,052	16,309,845	13,872,654
49. West Virginia WV	E	1,146,622	979,240	572,757	16,700	4,050,128	3,443,927
50. Wisconsin WI	E	2,704,206	2,055,098	564,592	230,718	3,478,132	1,871,884
51. Wyoming WY	E	1,517,834	1,624,739	272,890	62,477	3,361,485	2,233,767
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate other alien OT	XXX						
59. Totals	XXX	319,366,325	321,744,118	101,997,947	90,550,633	678,586,587	545,837,616
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG
2. R - Registered - Non-domiciled RRGs
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 50
4. Q - Qualified - Qualified or accredited reinsurer
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 1
6. N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0242	Selective Insurance Group, Inc. Holding Company	12572	22-1272390				Selective Insurance Company of America	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	26301	22-2001995				Selective Way Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	39926	56-1285899				Selective Insurance Company of the Southeast	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	19259	56-0564874				Selective Insurance Company of South Carolina	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	13730	16-1209233				Selective Insurance Company of New York	NY	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11867	01-0471708				Selective Insurance Company of New England	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11074	20-2278041				Selective Auto Insurance Company of New Jersey	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	36838	75-1629914				Mesa Underwriters Specialty Insurance Company	NJ	RE	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14376	45-5561231				Selective Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14377	45-5565296				Selective Fire & Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-2941127				Wantage Avenue Holding Company, Inc.	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		93-4860708				Wantage Avenue ABC LLC	NJ	NIA	Wantage Avenue Holding Company, Inc.	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-3600758				SRM Insurance Brokerage, LLC	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc		22-2168890		0000230557	NASDAQ	Selective Insurance Group, Inc	NJ	UDP			0.000		NO	

Asterisk	Explanation
	None

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	14,362,831	11,915,880	83.0	151.6
2.1	Allied Lines	25,624,376	8,329,293	32.5	23.0
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)	78,488,803	25,737,042	32.8	37.1
5.2	Commercial multiple peril (liability portion)	35,339,418	18,941,419	53.6	49.2
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	500,924	58,334	11.6	20.7
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	131,952,157	76,713,331	58.1	51.1
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	14,933,584	8,004,177	53.6	48.4
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)	94,748	50,784	53.6	49.6
19.4	Other commercial auto liability	8,351,190	4,476,123	53.6	50.1
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage	7,867,702	944,385	12.0	26.2
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery	548,801	134,336	24.5	186.4
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	318,064,534	155,305,104	48.8	49.0
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	7,054,140	13,429,492	13,865,424
2.1	Allied Lines	12,629,047	24,089,179	24,738,847
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	41,250,068	79,095,045	80,809,100
5.2	Commercial multiple peril (liability portion)	19,092,488	36,737,897	36,210,784
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	346,441	578,738	429,774
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	67,857,912	133,575,631	133,978,069
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	5,716,386	13,696,004	15,891,914
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)	60,414	110,856	89,826
19.4	Other commercial auto liability	4,408,950	9,060,787	8,007,541
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage	3,966,479	8,614,998	7,165,566
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery	187,223	377,698	557,273
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	162,569,548	319,366,325	321,744,118
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	44,757	92,304	137,061	18,815	698	19,513	37,456	1,324	79,016	117,796	11,514	(11,266)	248
2. 2024	16,080	53,574	69,654	7,531	417	7,948	16,087	891	44,711	61,689	7,538	(7,555)	(17)
3. Subtotals 2024 + Prior	60,837	145,878	206,715	26,346	1,115	27,461	53,543	2,215	123,727	179,485	19,052	(18,821)	231
4. 2025	17,031	92,258	109,289	14,419	2,322	16,741	14,647	2,191	74,118	90,956	12,035	(13,627)	(1,592)
5. Subtotals 2025 + Prior	77,868	238,136	316,004	40,765	3,437	44,202	68,190	4,406	197,845	270,441	31,087	(32,448)	(1,361)
6. 2026	XXX	XXX	XXX	XXX	16,835	16,835	XXX	10,567	55,541	66,108	XXX	XXX	XXX
7. Totals	77,868	238,136	316,004	40,765	20,272	61,037	68,190	14,973	253,386	336,549	31,087	(32,448)	(1,361)
8. Prior year-end surplus as regards policyholders	175,080												

Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
1. 39.9	2. (13.6)	3. (0.4)
		Col. 13, Line 7 As a % of Col. 1 Line 8
		4. (0.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 36838202649000002
2. Supplement A to Schedule T [Document Identifier 455] — 36838202645500002
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 36838202636500002
4. Director and Officer Supplement [Document Identifier 505] — 36838202650500002

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Prepaid pension cost	7,076,895	7,076,895		
2505. Overfunded pension plan asset	(4,946,881)	(4,946,881)		
2597. Summary of remaining write-ins for Line 25 from overflow page	2,130,014	2,130,014		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for accrued PRL benefits	(429)	(429)
2505. Return retrospective premium	24,357	35,656
2506. Commercial Auto Insurance Procedure premium deficiency reserve	64,114	47,914
2597. Summary of remaining write-ins for Line 25 from overflow page	88,042	83,141

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	18,610,264	28,892,481
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	262,933	585,069
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	(791,858)	(4,512,921)
6.	Total gain (loss) on disposals		3,284,950
7.	Deduct amounts received on disposals	1,023,110	9,639,315
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	17,058,229	18,610,264
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	17,058,229	18,610,264

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	533,571,401	442,128,582
2.	Cost of bonds and stocks acquired	113,436,239	186,008,966
3.	Accrual of discount	660,580	1,297,510
4.	Unrealized valuation increase/(decrease)	(29,641)	(7,610)
5.	Total gain (loss) on disposals	(263,876)	(344,769)
6.	Deduct consideration for bonds and stocks disposed of	94,191,835	95,177,554
7.	Deduct amortization of premium	240,728	333,723
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	552,942,141	533,571,401
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	552,942,141	533,571,401

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	140,367,946	10,097,205	18,902,477	2,021,827	140,367,946	133,584,500		140,021,557
2. NAIC 2 (a)	104,092,148	10,719,468	5,066,057	(2,433,963)	104,092,148	107,311,596		98,074,459
3. NAIC 3 (a)	1,006,486		249,651	247,980	1,006,486	1,004,815		1,032,932
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	245,466,579	20,816,673	24,218,185	(164,156)	245,466,579	241,900,911		239,128,948
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	292,691,429	31,618,361	23,790,138	671,947	292,691,429	301,191,599		285,758,466
9. NAIC 2	9,761,125	750,000	437,594	(223,900)	9,761,125	9,849,631		8,683,987
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	302,452,554	32,368,361	24,227,732	448,047	302,452,554	311,041,231		294,442,453
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	547,919,133	53,185,034	48,445,917	283,891	547,919,133	552,942,141		533,571,401

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	20,159,143	24,056,465
2.	Cost of cash equivalents acquired	231,705,736	1,174,492,077
3.	Accrual of discount		114,258
4.	Unrealized valuation increase/(decrease)	(44)	320
5.	Total gain (loss) on disposals		(3,591)
6.	Deduct consideration received on disposals	232,704,855	1,178,500,385
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,159,980	20,159,143
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	19,159,980	20,159,143

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Veritas Capital Fund VII, L.P.	New York	NY	Veritas Capital Partners VII, LLC		12/31/2019	3		15,211		115,991	0.077
000000-00-0	FTV VI, L.P.	San Francisco	CA	FTV Management VI, L.L.C.		03/19/2020	3		97,627		670,650	0.373
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									112,838		786,641	XXX
7899999. Total - unaffiliated									112,838		786,641	XXX
7999999. Total - affiliated												XXX
8099999 - Totals									112,838		786,641	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Fortress Credit Opportunities Fnd V Exp. (A) LP	New York	NY	Fortress Investment Group	12/17/2020	06/30/2026	597,570							597,570	597,570				
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							597,570							597,570	597,570				
7899999. Total - unaffiliated							597,570							597,570	597,570				
7999999. Total - affiliated																			
8099999 - Totals							597,570							597,570	597,570				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133EW-UK-4	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/25/2026	BANK OF AMERICA SECURITIES		1,000,000	1,000,000		1.A
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					1,000,000	1,000,000		XXX
285039-AP-8	ELECTRICITE DE FRANCE SA	04/15/2026	CITIGROUP GLOBAL MARKETS INC.		1,491,015	1,500,000		2.A FE
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					1,491,015	1,500,000		XXX
194248-AR-1	LAW COLLEGE SAN FRANCISCO	04/01/2026	WELLS FARGO SECURITIES		101,334	100,000	1,082	2.A FE
64990F-MT-8	NEW YORK ST DORM AUTH ST PERS INCOME TAX	05/27/2026	CROSS		253,160	250,000	2,970	1.B FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					354,494	350,000	4,052	XXX
09857L-BN-7	BOOKING HOLDINGS INC	05/05/2026	J.P. Morgan Securities LLC		499,505	500,000		1.G FE
229917-AA-7	CUMBERLAND COMBINED CYCLE GENERATION LLC	05/13/2026	MORGAN STANLEY CO		600,000	600,000		1.C FE
25746U-EC-9	DOMINION ENERGY INC	06/08/2026	WELLS FARGO SECURITIES		750,000	750,000		2.C FE
30303M-AJ-1	META PLATFORMS INC	04/30/2026	CITIGROUP GLOBAL MARKETS INC.		749,895	750,000		1.D FE
34967G-AB-0	FORTITUDE GLOBAL FUNDING	06/09/2026	BNP PARIBAS SECURITIES CORP.		1,496,190	1,500,000		1.G FE
40139L-BQ-5	GUARDIAN LIFE GLOBAL FUNDING	04/27/2026	Deutsche Bank		1,250,000	1,250,000		1.B FE
431116-AF-9	HIGHMARK INC	04/21/2026	Various		1,002,064	1,000,000		1.G FE
440929-AA-5	HORSESHOE FUNDING TRUST I	05/05/2026	GOLDMAN, SACHS & CO.		750,000	750,000		2.B FE
458140-CS-7	INTEL CORP	04/27/2026	J.P. Morgan Securities LLC		423,810	425,000		2.B FE
46817M-AV-9	JACKSON FINANCIAL INC	06/08/2026	JPMORGAN VPR FTP		249,575	250,000		2.B FE
65339K-EF-3	NEXTERA ENERGY CAPITAL HOLDINGS INC	06/16/2026	J.P. Morgan Securities LLC		1,500,000	1,500,000		2.B FE
70450Y-AW-3	PAYPAL HOLDINGS INC	05/12/2026	GOLDMAN, SACHS & CO.		1,498,455	1,500,000		1.G FE
744320-BQ-4	PRUDENTIAL FINANCIAL INC	06/01/2026	WELLS FARGO SECURITIES		500,000	500,000		2.A FE
759351-AV-1	REINSURANCE GROUP OF AMERICA INC	05/04/2026	Various		952,085	970,000	9,446	2.B FE
83368R-CQ-3	SOCIETE GENERALE SA	05/19/2026	SG AMERICAS SECURITIES, LLC		1,500,000	1,500,000		2.B FE
8426EP-AL-2	SOUTHERN COMPANY GAS CAPITAL CORP	05/20/2026	BARCLAYS CAPITAL INC		500,000	500,000		2.B FE
84615Q-AA-1	SPACE EXPLORATION TECHNOLOGIES CORP	06/23/2026	J.P. Morgan Securities LLC		499,585	500,000		2.A FE
92343V-HN-7	VERIZON COMMUNICATIONS INC	05/11/2026	WELLS FARGO SECURITIES		500,000	500,000		2.B FE
BGHB0H-2U-6	COMPUTE FINANCING 2026 LLC UNF	06/04/2026	APOLLO GLOBAL SECURITIES LLC		1,500,000	1,500,000		1.G FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					16,721,164	16,745,000	9,446	XXX
02379V-AA-8	AAL A - ABS	04/27/2026	GOLDMAN, SACHS & CO.		1,250,000	1,250,000		1.G FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					1,250,000	1,250,000		XXX
0489999999. Total - issuer credit obligations (unaffiliated)					20,816,673	20,845,000	13,498	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					20,816,673	20,845,000	13,498	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					20,816,673	20,845,000	13,498	XXX
21H050-66-4	G2JUMB-5N-JUN-2025 - MBS	06/02/2026	BANK OF AMERICA SECURITIES		1,234,473	1,250,000	3,646	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					1,234,473	1,250,000	3,646	XXX
01F052-66-4	FNCL-5.5N-JUN-2025 - MBS	05/05/2026	J.P. Morgan Securities LLC		1,252,930	1,250,000	1,910	1.A
3136BT-EH-2	FNR 2024-71 AZ - CMO/RMBS	06/01/2026	Direct		47,347	47,347		1.A
3136BT-U6-8	FNR 2024-95 ZU - CMO/RMBS	06/01/2026	Direct		2,204	2,204		1.A
3137HD-GP-9	FHR 5423 BZ - CMO/RMBS	06/01/2026	Direct		21,029	21,029		1.A
3137HF-YF-6	FHR 5458 YZ - CMO/RMBS	06/01/2026	Direct		12,079	12,079		1.A
3137HJ-E3-7	FHR 5504 DZ - CMO/RMBS	06/01/2026	Direct		18,408	18,408		1.A
3137HK-3Z-5	FHR 5518 CZ - CMO/RMBS	06/01/2026	Direct		18,324	18,324		1.A
31418F-UX-3	FN MA5997 - RMBS	03/03/2026	WELLS FARGO SECURITIES LLC		(2,769)		(1)	1.A
31418F-XH-5	FN MA6079 - RMBS	05/12/2026	Mizuho Securities USA, Inc.		737,109	750,000	1,250	1.A
31418F-XJ-1	FN MA6080 - RMBS	05/15/2026	BANK OF AMERICA SECURITIES		1,503,223	1,500,000	3,323	1.A
3142J6-DX-8	FH RQ0117 - RMBS	04/28/2026	BANK OF AMERICA SECURITIES		633,380	655,000	2,293	1.A
3142J6-DY-6	FH RQ0118 - RMBS	04/28/2026	Various		2,116,924	2,135,000	5,386	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					6,360,189	6,409,391	14,160	XXX
04538H-AA-3	SPIRE 262 A1 - RMBS	05/05/2026	Morgan Stanley & Co. LLC		999,983	1,000,000	5,473	1.A FE
04538H-AE-5	SPIRE 262 A3 - RMBS	05/05/2026	Morgan Stanley & Co. LLC		299,998	300,000	1,766	1.F FE
04539C-AC-9	SPIRE 263 A1 - RMBS	06/17/2026	Morgan Stanley & Co. LLC		749,985	750,000	2,502	1.A FE
36173U-AG-3	GCAT 2026-NQM3 A3 - RMBS	05/21/2026	Bank of America Securities		749,992	750,000	3,212	1.F FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
45276P-AA-4	IMPRL 22NQM2 A1 - RMBS	05/07/2026	JPMORGAN CHASE BANK/RBS SECURITIES		98,290	102,451	94	1.A
74388K-AC-6	PFMT 262 A3 - RMBS	06/11/2026	Bank of America Securities		1,500,778	1,500,000	3,667	1.A FE
74388K-AN-2	PFMT 262 A13 - RMBS	06/11/2026	BANK OF AMERICA SECURITIES		495,156	500,000	1,222	1.B FE
818916-AH-1	SGR 261 A3 - RMBS	02/12/2026	GOLDMAN, SACHS & CO.		(1,420)	(1,420)		1.F FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					4,892,762	4,901,031	17,937	XXX
05494W-AL-5	BDS 26FL17 C - CMBS	04/24/2026	WELLS FARGO SECURITIES		750,000	750,000		1.G FE
05620L-AC-6	BSPDF 26FL4 AS - CMBS	05/11/2026	WELLS FARGO SECURITIES		1,000,000	1,000,000		1.A FE
05620L-AG-7	BSPDF 26FL4 C - CMBS	05/11/2026	WELLS FARGO SECURITIES		500,000	500,000		1.G FE
23347L-AE-7	D2 2026-FL1 B - CMBS	06/03/2026	Various		450,363	450,000	649	1.D FE
23347L-AG-2	D2 26FL1 C - CMBS	04/16/2026	WELLS FARGO SECURITIES		300,000	300,000		1.G FE
33767W-AG-8	FKH 2021-SFR1 D - CMBS	04/22/2026	CITIGROUP GLOBAL MARKETS INC.		990,586	1,000,000	1,338	1.B FE
44989V-AC-8	INCREF 26FL2 AS - CMBS	05/29/2026	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000		1.A FE
69292D-AC-7	PFP 2026-14 AS - CMBS	05/15/2026	Morgan Stanley & Co. LLC		500,000	500,000		1.A FE
69292D-AG-8	PFP 2026-14 C - CMBS	05/15/2026	Morgan Stanley & Co. LLC		250,000	250,000		1.G FE
91835Y-AE-5	VMC 2026-FL6 B - CMBS	05/04/2026	WELLS FARGO SECURITIES		500,000	500,000		1.D FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					6,240,949	6,250,000	1,986	XXX
15675A-AN-9	CERB 40R CR - CDO	04/14/2026	NATIXIS SECURITIES AMERICAS LLC		500,000	500,000		1.E FE
15675A-AP-4	CERB 40R DR - CDO	04/14/2026	Bank of New York/Natixis, New		250,000	250,000		2.A FE
40171B-AQ-7	GCF 236R AR - CDO	06/02/2026	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		1,000,000	1,000,000		1.A FE
40171B-AS-3	GCF 236R BR - CDO	06/02/2026	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		250,000	250,000		1.C FE
40171B-AU-8	GCF 236R CR - CDO	06/02/2026	SCOTIA CAPITAL (USA) INC.		250,000	250,000		1.F FE
69120H-AJ-1	OR 11R AR - CDO	04/13/2026	SMBC NIKKO SECURITIES AMERICA, INC.		1,244,000	1,250,000		1.A FE
69120H-AL-6	OR 11R BR - CDO	04/13/2026	SMBC NIKKO SECURITIES AMERICA, INC.		495,000	500,000		1.C FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					3,989,000	4,000,000		XXX
31685A-AA-2	FIGRE-26HE5-A - RMBS	05/20/2026	J.P. Morgan Securities LLC		999,979	1,000,000	4,982	1.A FE
31685A-AC-8	FIGRE 2026-HE5 C - RMBS	05/20/2026	J.P. Morgan Securities LLC		299,999	300,000	1,589	1.F FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					1,299,978	1,300,000	6,571	XXX
01983K-AU-8	ALLO-261-A2 - ABS	05/19/2026	Morgan Stanley & Co. LLC		999,999	1,000,000		1.G FE
02090E-AA-4	ALTDE 261 A - ABS	04/17/2026	BANK OF AMERICA SECURITIES		999,991	1,000,000		1.F FE
14855U-AA-8	CLAST 262 A - ABS	04/17/2026	Deutsche Bank		1,749,979	1,750,000		1.F FE
27888V-AA-9	ECLIPSE 261 A - ABS	05/14/2026	GOLDMAN		749,987	750,000		1.F FE
494600-AA-7	UNITK 262 A2 - ABS	06/30/2026	Various		851,141	850,000		1.G FE
831005-AA-1	SLAM 261 A - ABS	05/01/2026	CITIGROUP GLOBAL MARKETS INC.		1,249,972	1,250,000		1.E FE
89679Q-AD-7	TCF 2026-1 A - ABS	05/06/2026	WELLS FARGO SECURITIES		249,945	250,000		1.C FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					6,851,013	6,850,000		XXX
233046-BA-8	DNKN 2026-1 AII - ABS	05/29/2026	BARCLAYS CAPITAL INC FIXED INC		500,000	500,000		2.B FE
56564Q-AA-0	MAPS 2026-2A A - ABS	06/25/2026	GOLDMAN, SACHS & CO.		499,998	500,000		1.F FE
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					999,998	1,000,000		XXX
464338-AA-0	CLDHQ 261 A2I - ABS	04/20/2026	GUGGENHEIM SECURITIES, LLC		500,000	500,000		1.A FE
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					500,000	500,000		XXX
1889999999. Total - asset-backed securities (unaffiliated)					32,368,361	32,460,422	44,300	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					32,368,361	32,460,422	44,300	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					32,368,361	32,460,422	44,300	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					53,185,034	53,305,422	57,798	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
5989999997. Total - common stocks - Part 3						XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999999. Total - common stocks						XXX		XXX
5999999999. Total - preferred and common stocks						XXX		XXX
6009999999 - Totals					53,185,034	XXX	57,798	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3130B5-QF-8	FEDERAL HOME LOAN BANKS	04/20/2026	Call @ 100.00		2,250,000	2,250,000	2,250,000	2,250,000						2,250,000				70,807	04/10/2045	1.B FE
3133EN-TB-6	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/04/2026	FHN FINANCIAL SECURITIES CORP		714,068	750,000	725,145	733,276		1,014		1,014		734,291		(20,223)	(20,223)	18,143	03/29/2032	1.B FE
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					2,964,068	3,000,000	2,975,145	2,983,276		1,014		1,014		2,984,291		(20,223)	(20,223)	88,949	XXX	XXX
13032U-C4-8	CALIFORNIA HEALTH FACS FING AUTH REV	06/04/2026	UBS SECURITIES LLC		744,000	750,000	750,000	750,000						750,000		(6,000)	(6,000)	12,435	06/01/2027	1.D FE
239835-LH-2	CITY OF DAYTON, OHIO	04/14/2026	SUMRIDGE PARTNERS LLC		191,721	190,000	224,331	193,834		(1,188)		(1,188)		192,646		(924)	(924)	3,536	12/01/2026	2.B FE
239835-LJ-8	CITY OF DAYTON, OHIO	04/14/2026	SUMRIDGE PARTNERS LLC		201,800	200,000	234,374	203,854		(1,194)		(1,194)		202,659		(859)	(859)	3,722	12/01/2027	2.B FE
249182-JZ-0	DENVER COLO CITY & CNTY ARPT REV	05/05/2026	OPPENHEIMER & CO. INC.		666,336	660,000	755,740	669,650		(3,793)		(3,793)		665,856		480	480	15,675	11/15/2032	1.D FE
50208@-AA-1	LMH FEE II	06/22/2026	Redemption @ 100.00		12,750	12,750	12,750	12,750						12,750				277	06/21/2048	2.B PL
64763H-GW-9	NEW ORLEANS LA AVIATION BRD REV	06/04/2026	MESIROW FINANCIAL INC		1,011,900	1,000,000	1,164,810	1,019,452		(8,267)		(8,267)		1,011,185		715	715	46,389	01/01/2027	1.F FE
64763H-GZ-2	NEW ORLEANS LA AVIATION BRD REV	06/04/2026	WELLS FARGO SECURITIES		136,011	135,000	153,627	137,225		(945)		(945)		136,280		(269)	(269)	6,263	01/01/2030	1.F FE
678908-4C-5	OKSDEV 2022 A1 - ABS	05/01/2026	Paydown		60,212	60,212	59,063	59,395		816		816		60,212				1,167	05/01/2037	1.A FE
678908-4F-8	OKSDEV 2022 A1 - ABS	06/01/2026	Paydown		81,475	81,475	81,475	81,475						81,475				1,684	12/01/2033	1.A FE
70869P-LJ-4	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	05/20/2026	J.P. Morgan Securities LLC		659,035	655,000	759,859	663,650		(4,714)		(4,714)		658,937		98	98	22,379	03/15/2028	1.F FE
717817-UE-8	CITY OF PHILADELPHIA, PENNSYLVANIA	04/14/2026	STIFEL NICOLAUS & COMPANY INC.		674,329	660,000	768,108	679,122		(3,608)		(3,608)		675,514		(1,186)	(1,186)	26,033	07/01/2032	1.E FE
88256C-EX-3	TEXAS MUN GAS ACQUISITION & SUPPLY CORP	05/05/2026	SUMRIDGE PARTNERS LLC		136,485	135,000	155,429	138,218		(1,148)		(1,148)		137,070		(585)	(585)	3,305	12/15/2026	1.G FE
88258M-AA-3	TNGUTL 23 A1 - ABS	04/01/2026	Paydown		46,521	46,521	46,521	46,521						46,521				1,187	04/01/2035	1.A FE
899647-RL-7	TULSA OKLA ARPTS IMPT TR GEN REV	06/01/2026	Maturity @ 100.00		100,000	100,000	100,000	100,000						100,000				1,725	06/01/2026	1.G FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					4,722,574	4,685,957	5,266,086	4,755,145		(24,041)		(24,041)		4,731,104		(8,530)	(8,530)	145,778	XXX	XXX
04685A-3L-3	ATHENE GLOBAL FUNDING	05/05/2026	MESIROW FINANCIAL INC		738,375	750,000	750,000	750,000						750,000		(11,625)	(11,625)	15,891	03/08/2027	1.E FE
06368F-AJ-8	BANK OF MONTREAL	05/04/2026	MESIROW FINANCIAL INC		740,550	750,000	748,433	749,610		111		111		749,721		(9,171)	(9,171)	13,084	03/08/2027	1.F FE
081331-AH-3	BELVOIR LAND LLC	06/15/2026	Paydown		9,471	9,471	8,445	8,575		896		896		9,471				265	12/15/2035	2.A FE
13607H-R6-1	CANADIAN IMPERIAL BANK OF COMMERCE	04/14/2026	JANE STREET EXECUTION SERVICES LLC		248,515	250,000	249,683	249,915		19		19		249,934		(1,419)	(1,419)	4,504	04/07/2027	1.F FE
174610-AS-4	CITIZENS FINANCIAL GROUP INC	04/30/2026	Morgan Stanley & Co. LLC		1,103,712	1,200,000	1,083,348	1,094,387		7,764		7,764		1,102,151		1,561	1,561	22,083	02/06/2030	2.A FE
18977W-2C-3	CNO GLOBAL FUNDING	05/28/2026	J.P. Morgan Securities LLC		474,280	500,000	499,270	499,669		43		43		499,712		(25,432)	(25,432)	11,888	01/06/2029	1.G FE
254687-DK-9	WALT DISNEY CO	04/14/2026	Deutsche Bank		403,704	405,000	404,218	404,921		26		26		404,947		(1,243)	(1,243)	5,695	11/15/2026	1.F FE
302635-AL-1	FS KKR CAPITAL CORP	05/28/2026	Morgan Stanley & Co. LLC		243,393	250,000	248,420	249,528		123		123		249,651		(6,258)	(6,258)	7,087	07/15/2027	3.A FE
30321L-2A-9	F&G GLOBAL FUNDING	04/27/2026	TD SECURITIES (USA) LLC		746,228	750,000	749,783	749,978		15		15		749,992		(3,765)	(3,765)	4,302	06/30/2026	1.G FE
350930-AF-0	FOUNDRY JV HOLDCO LLC	05/20/2026	Morgan Stanley & Co. LLC		510,570	500,000	508,220	507,599		(521)		(521)		507,077		3,493	3,493	22,611	01/25/2031	2.B FE
38141G-ZR-8	GOLDMAN SACHS GROUP INC	04/14/2026	BANK OF AMERICA SECURITIES		496,720	500,000	500,000	500,000						500,000		(3,280)	(3,280)	10,544	03/15/2028	1.F FE
45866F-AU-8	INTERCONTINENTAL EXCHANGE INC	04/14/2026	U.S. BANCORP INVESTMENTS INC.		748,350	750,000	748,013	749,305		113		113		749,418		(1,068)	(1,068)	17,500	09/15/2027	1.G FE
466313-AJ-2	JABIL INC	04/30/2026	CITADEL		273,363	285,000	274,317	280,085		374		374		280,459		(7,096)	(7,096)	8,151	01/15/2030	2.C FE
482480-AG-5	KLA CORP	04/14/2026	BARCLAYS CAPITAL INC		500,178	501,000	498,605	500,122		74		74		500,196		(17)	(17)	11,982	03/15/2029	1.F FE
48252A-AA-9	KKR GROUP FINANCE CO VI LLC	06/17/2026	Various		483,354	500,000	498,055	499,188		102		102		499,290		(15,936)	(15,936)	18,088	07/01/2029	1.F FE
52532X-AF-2	LEIDOS INC	05/20/2026	GOLDMAN, SACHS & CO.		244,935	250,000	246,790	248,426		127		127		248,553		(3,618)	(3,618)	5,651	05/15/2030	2.B FE
548661-DM-6	LOWE'S COMPANIES INC	04/15/2026	Maturity @ 100.00		310,000	310,000	277,428	308,542		1,458		1,458		310,000				3,875	04/15/2026	2.A FE
56501R-AK-2	MANULIFE FINANCIAL CORP	05/13/2026	NBCN CLEARING INC.		491,620	500,000	500,000	500,000						500,000		(8,380)	(8,380)	6,038	05/19/2027	1.F FE
59217G-BY-4	METROPOLITAN LIFE GLOBAL FUNDING I	05/05/2026	STONEX FINANCIAL INC.		1,055,855	1,060,000	1,059,290	1,059,922		28		28		1,059,950		(4,094)	(4,094)	14,019	12/18/2026	1.D FE
65339K-DK-3	NEXTERA ENERGY CAPITAL HOLDINGS INC	06/16/2026	Morgan Stanley & Co. LLC		1,274,663	1,250,000	1,249,813	1,249,938		4		4		1,249,942		24,720	24,720	50,056	03/15/2032	2.A FE
66815L-2K-4	NORTHWESTERN MUTUAL GLOBAL FUNDING	04/14/2026	PNC CAPITAL MARKETS LLC		1,003,110	1,000,000	999,600	999,854		24		24		999,878		3,232	3,232	25,375	09/15/2027	1.B FE
677071-AM-4	OHANA MILITARY COMMUNITIES LLC	04/01/2026	Paydown		152,272	152,272	151,815	152,128		143		143		152,272				4,159	10/01/2026	1.D FE
759351-AP-4	REINSURANCE GROUP OF AMERICA INC	04/30/2026	Various		704,323	750,000	751,833	750,810		(55)		(55)		750,755		(46,433)	(46,433)	8,750	06/15/2030	2.A FE
76209P-AD-5	RGA GLOBAL FUNDING	04/22/2026	CITADEL		259,243	250,000	248,998	249,242		41		41		249,283		9,959	9,959	10,771	01/11/2031	1.E FE
853254-BS-8	STANDARD CHARTERED PLC	04/23/2026	JANE STREET EXECUTION SERVICES LLC		548,147	550,000	619,280	581,318		(2,240)		(2,240)		579,079		(30,932)	(30,932)	14,403	04/01/2031	1.G FE
883203-CB-5	TEXTRON INC	06/10/2026	Morgan Stanley & Co. LLC		188,026	200,000	199,046	199,557		36		36		199,593		(11,567)	(11,567)	2,808	06/01/2030	2.B FE
89115A-2H-4	TORONTO-DOMINION BANK	05/13/2026	MARKETAXESS		1,004,710	1,000,000	1,000,000	1,000,000						1,000,000		4,710	4,710	31,156	09/15/2027	1.F FE
91324P-DP-4	UNITEDHEALTH GROUP INC	05/13/2026	GOLDMAN		1,285,167	1,300,000	1,295,528	1,298,493		177		177		1,298,670		(13,503)	(13,503)	20,850	12/15/2028	1.F FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					16,242,832	16,472,743	16,368,228	16,391,114		8,881		8,881		16,399,994		(157,162)	(157,162)	371,586	XXX	XXX
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A -	04/01/2026	Paydown		9,768	9,768	9,622	9,697		72		72		9,768				256	10/01/2030	1.F FE
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR	06/17/2026	Various		87,279	89,925	86,366	88,417		433		433		88,849		(1,570)	(1,570)	1,356	12/15/2029	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
11042C-AA-8	BRITISH AIRWAYS PASS THROUGH CERTIFICATE	06/15/2026	Paydown		4,177	4,177	4,177	4,177						4,177				61	09/15/2036	1.E FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					101,225	103,871	100,165	102,291		505		505		102,795		(1,570)	(1,570)	1,673	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					24,030,699	24,262,571	24,709,624	24,231,826		(13,641)		(13,641)		24,218,185		(187,486)	(187,486)	607,986	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					24,030,699	24,262,571	24,709,624	24,231,826		(13,641)		(13,641)		24,218,185		(187,486)	(187,486)	607,986	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					24,030,699	24,262,571	24,709,624	24,231,826		(13,641)		(13,641)		24,218,185		(187,486)	(187,486)	607,986	XXX	XXX
21H050-66-4	G2JUMB-5N-JUN-2025 - MBS	06/02/2026	J.P. Morgan Securities LLC		1,234,473	1,250,000	1,234,473							1,234,473				3,646	06/20/2056	1.A
36177K-F4-3	GN 791086 - RMBS	06/01/2026	Paydown		2,247	2,247	2,361	2,325		(79)		(79)		2,247				37	02/15/2042	1.A
36179R-7H-6	G2 MA3596 - RMBS	06/01/2026	Paydown		5,066	5,066	5,186	5,270		(204)		(204)		5,066				64	04/20/2046	1.A
36179S-B7-1	G2 MA3662 - RMBS	06/01/2026	Paydown		6,109	6,109	6,254	6,349		(239)		(239)		6,109				76	05/20/2046	1.A
36179S-GK-7	G2 MA3802 - RMBS	06/01/2026	Paydown		3,006	3,006	3,077	3,123		(117)		(117)		3,006				38	07/20/2046	1.A
38380K-GF-6	GNR 2017-172 PA - CMO/RMBS	06/01/2026	Paydown		7,060	7,060	6,868	6,799		260		260		7,060				88	02/20/2047	1.A
38381R-QR-3	GNR 2019-023 NE - CMO/RMBS	06/01/2026	Paydown		36,412	36,412	36,712	36,872		(460)		(460)		36,412				531	11/20/2048	1.A
38383B-M2-5	GNR 2025-174 G - CMO/RMBS	06/01/2026	Paydown		49,511	49,511	49,371	49,372		139		139		49,511				1,000	10/20/2054	1.A
38384E-JU-0	GNR 2023-134 BA - CMO/RMBS	06/01/2026	Paydown		101,897	101,897	101,635	101,614		284		284		101,897				2,468	09/20/2045	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					1,445,781	1,461,309	1,445,937	211,724		(416)		(416)		1,445,781				7,947	XXX	XXX
01F052-66-4	FNCL-5.5N-JUN-2025 - MBS	05/05/2026	Morgan Stanley & Co. LLC		1,252,930	1,250,000	1,252,930							1,252,930				1,910	06/25/2056	1.A
3128M8-RA-4	FH G06481 - RMBS	06/01/2026	Paydown		6,597	6,597	6,888	6,858		(262)		(262)		6,597				134	06/01/2041	1.A
3128MA-BR-9	FH G07848 - RMBS	06/01/2026	Paydown		25,184	25,184	25,005	25,017		167		167		25,184				369	04/01/2044	1.A
3128MJ-UN-8	FH G08588 - RMBS	06/01/2026	Paydown		1,473	1,473	1,541	1,558		(85)		(85)		1,473				25	05/01/2044	1.A
3128MM-NH-2	FH G18391 - RMBS	06/01/2026	Paydown		1,481	1,481	1,548	1,484		(3)		(3)		1,481				23	06/01/2026	1.A
31292K-6A-0	FH C03565 - RMBS	06/01/2026	Paydown		3,354	3,354	3,536	3,537		(183)		(183)		3,354				60	12/01/2040	1.A
312933-AP-9	FH A86314 - RMBS	06/01/2026	Paydown		53	53	56	56		(3)		(3)		53				1	05/01/2039	1.A
312943-AK-9	FH A94510 - RMBS	06/01/2026	Paydown		205	205	216	216		(11)		(11)		205				3	10/01/2040	1.A
312945-DS-4	FH A96413 - RMBS	06/01/2026	Paydown		1,052	1,052	1,109	1,105		(53)		(53)		1,052				17	01/01/2041	1.A
312946-CC-8	FH A97267 - RMBS	06/01/2026	Paydown		421	421	441	448		(27)		(27)		421				9	03/01/2041	1.A
3132D6-CP-3	FH SB8178 - RMBS	05/12/2026	Various		1,065,107	1,089,415	1,088,053	1,087,839		33		33		1,087,872		(22,765)	(22,765)	19,511	09/01/2037	1.A
3132D6-EB-2	FH SB8230 - RMBS	06/01/2026	Paydown		33,851	33,851	33,914	33,894		(43)		(43)		33,851				662	05/01/2038	1.A
3132D6-EF-3	FH SB8234 - CMO/RMBS	06/01/2026	Paydown		128,143	128,143	128,544	128,477		(333)		(333)		128,143				2,600	06/01/2038	1.A
3132DV-KP-9	FH SD7502 - RMBS	06/01/2026	Paydown		8,078	8,078	8,377	8,570		(492)		(492)		8,078				120	07/01/2049	1.A
3132DW-DS-9	FH SD8213 - RMBS	06/01/2026	Paydown		23,509	23,509	19,726	19,879		3,630		3,630		23,509				295	05/01/2052	1.A
3132DW-E7-4	FH SD8258 - RMBS	06/01/2026	Paydown		32,034	32,034	31,889	31,893		142		142		32,034				650	10/01/2052	1.A
3132DW-F5-7	FH SD8288 - RMBS	06/01/2026	Paydown		41,866	41,866	41,513	41,539		327		327		41,866				897	01/01/2053	1.A
3132DW-G9-8	FH SD8324 - RMBS	06/01/2026	Paydown		23,270	23,270	23,459	23,418		(147)		(147)		23,270				504	05/01/2053	1.A
3132DW-L9-2	FH SD8452 - RMBS	06/01/2026	Paydown		76,136	76,136	75,869	75,869		267		267		76,136				1,508	08/01/2054	1.A
3132DW-LA-9	FH SD8421 - RMBS	06/01/2026	Paydown		238,611	238,611	239,518	239,145		(535)		(535)		238,611				5,558	04/01/2054	1.A
3132DW-MK-6	FH SD8462 - RMBS	06/01/2026	Paydown		280,235	280,235	281,592	281,413		(1,179)		(1,179)		280,235				5,897	09/01/2054	1.A
3132DW-MR-1	FH SD8468 - RMBS	06/01/2026	Paydown		26,629	26,629	26,624	26,619		10		10		26,629				529	10/01/2054	1.A
3132DW-MY-6	FH SD8475 - RMBS	06/01/2026	Paydown		93,967	93,967	94,187	94,146		(179)		(179)		93,967				2,018	11/01/2054	1.A
3132DW-N8-2	FH SD8515 - RMBS	06/01/2026	Paydown		106,862	106,862	106,829	106,815		47		47		106,862				2,255	03/01/2055	1.A
3132DW-NX-7	FH SD8506 - RMBS	06/01/2026	Paydown		64,313	64,313	63,649	63,663		650		650		64,313				1,358	02/01/2055	1.A
3132DW-NY-5	FH SD8507 - RMBS	06/01/2026	Paydown		97,105	97,105	97,033	97,007		98		98		97,105				2,227	02/01/2055	1.A
3132GF-3H-8	FH Q02600 - RMBS	06/01/2026	Paydown		788	788	831	827		(39)		(39)		788				11	08/01/2041	1.A
3132GK-R8-1	FH Q04411 - RMBS	06/01/2026	Paydown		2,252	2,252	2,322	2,304		(52)		(52)		2,252				38	11/01/2041	1.A
3132VP-4H-8	FH Q63523 - RMBS	06/01/2026	Paydown		478	478	496	502		(24)		(24)		478				7	05/01/2049	1.A
3132WJ-U2-5	FH Q45100 - RMBS	06/01/2026	Paydown		3,842	3,842	3,982	3,995		(153)		(153)		3,842				58	12/01/2046	1.A
3132WM-SU-9	FH Q47730 - RMBS	06/01/2026	Paydown		10,777	10,777	10,942	10,975		(198)		(198)		10,777				180	04/01/2047	1.A
3132XC-RX-5	FH G67702 - RMBS	06/01/2026	Paydown		10,428	10,428	10,683	10,702		(274)		(274)		10,428				174	01/01/2047	1.A
3132XC-SE-6	FH G67717 - RMBS	06/01/2026	Paydown		8,237	8,237	8,419	8,495		(258)		(258)		8,237				135	11/01/2048	1.A
31334Y-TD-9	FH QA2348 - RMBS	06/01/2026	Paydown		1,160	1,160	1,190	1,203		(43)		(43)		1,160				15	09/01/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31335A-FP-8	FH G60174 - RMBS	06/01/2026	Paydown		930	930	980	980		(50)		(50)		930				15	10/01/2043	1.A
31335C-F7-4	FH G61990 - RMBS	06/01/2026	Paydown		1,632	1,632	1,693	1,715		(83)		(83)		1,632				22	04/01/2049	1.A
3133KR-PV-0	FH RA9436 - RMBS	06/01/2026	Paydown		28,983	28,983	28,589	28,630		353		353		28,983				690	07/01/2053	1.A
31346Y-ZM-8	FH QA5248 - RMBS	06/01/2026	Paydown		10,687	10,687	10,943	10,965		(278)		(278)		10,687				119	12/01/2049	1.A
3136A5-SQ-0	FNR 2012-33 CW - CMO/RMBS	05/14/2026	Various		269,346	270,287	285,490	270,381		(181)		(181)		270,200		(855)	(855)	4,142	04/25/2027	1.A
3136B0-NW-2	FNR 2017-110 PA - CMO/RMBS	06/01/2026	Paydown		21,155	21,155	21,159	21,153		2		2		21,155				272	01/25/2055	1.A
3136B5-VF-9	FNR 2019-42 LA - CMO/RMBS	06/01/2026	Paydown		15,178	15,178	15,489	15,514		(336)		(336)		15,178				189	08/25/2049	1.A
3136BN-CL-8	FNR 2022-30 CD - CMO/RMBS	05/12/2026	Various		642,926	663,571	660,149	660,390		133		133		660,524		(17,598)	(17,598)	12,040	01/25/2050	1.A
3136BQ-RA-9	FNR 2023-054 GA - CMO/RMBS	06/01/2026	Paydown		197,311	197,311	197,434	196,993		318		318		197,311				5,037	04/25/2049	1.A
3136BR-SA-6	FNR 2024-24 BA - CMO/RMBS	06/01/2026	Paydown		125,114	125,114	124,840	124,758		356		356		125,114				2,911	04/25/2049	1.A
3136BS-5Q-4	FNR 2024-75 CD - CMO/RMBS	06/01/2026	Paydown		72,567	72,567	71,785	71,848		719		719		72,567				1,297	12/25/2051	1.A
3136BT-U6-8	FNR 2024-95 ZU - CMO/RMBS	06/02/2026	Paydown		27,649	27,649	27,535	27,533		116		116		27,649				606	12/25/2054	1.A
3136BW-U4-6	FNR 2025-65 AC - CMO/RMBS	06/01/2026	Paydown		181,257	181,257	179,019	178,964		2,293		2,293		181,257				3,547	01/25/2054	1.A
3136BW-UG-9	FNR 2025-50 AC - CMO/RMBS	06/01/2026	Paydown		98,756	98,756	98,077	98,071		685		685		98,756				1,933	11/25/2052	1.A
3136BW-WS-1	FNR 2025-52 GA - CMO/RMBS	06/01/2026	Paydown		45,709	45,709	45,371	45,370		339		339		45,709				912	01/25/2053	1.A
3136BX-3N-2	FNR 2025-104 DA - CMO/RMBS	06/01/2026	Paydown		83,735	83,735	83,473	83,474		261		261		83,735				1,623	03/25/2055	1.A
3137FE-S5-0	FHR 4767 LA - CMO/RMBS	06/01/2026	Paydown		5,880	5,880	5,854	5,861		19		19		5,880				90	08/15/2046	1.A
3137HC-P3-0	FHR 5413 MD - CMO/RMBS	06/01/2026	Paydown		118,008	118,008	117,898	117,778		231		231		118,008				2,749	04/25/2050	1.A
3137HC-QL-9	FHR 5410 KB - CMO/RMBS	06/01/2026	Paydown		82,491	82,491	82,227	82,213		279		279		82,491				1,956	11/25/2050	1.A
3137HL-KN-1	FHR 5550 DC - CMO/RMBS	06/01/2026	Paydown		84,860	84,860	84,780	84,778		82		82		84,860				1,884	12/25/2051	1.A
3137HM-X4-7	FHR 5580 EC - CMO/RMBS	06/01/2026	Paydown		122,599	122,599	121,986	121,977		622		622		122,599				2,351	04/25/2053	1.A
3138EP-ZP-2	FN AL7049 - RMBS	06/01/2026	Paydown		1,571	1,571	1,669	1,692		(121)		(121)		1,571				30	02/01/2045	1.A
3138ER-SC-5	FN AL9514 - RMBS	06/01/2026	Paydown		6,202	6,202	6,545	6,503		(301)		(301)		6,202				103	02/01/2043	1.A
3138WJ-K7-2	FN AS8417 - RMBS	06/01/2026	Paydown		707	707	729	741		(34)		(34)		707				10	12/01/2046	1.A
3138WJ-UH-9	FN AS8683 - RMBS	06/01/2026	Paydown		939	939	972	981		(42)		(42)		939				14	01/01/2047	1.A
3140J6-DN-4	FN BM1908 - RMBS	06/01/2026	Paydown		15,196	15,196	15,597	15,569		(373)		(373)		15,196				262	01/01/2044	1.A
3140JQ-QK-2	FN BN7657 - RMBS	06/01/2026	Paydown		225	225	234	235		(10)		(10)		225				3	07/01/2049	1.A
3140Q9-HP-1	FN CA2037 - RMBS	06/01/2026	Paydown		22,836	22,836	23,430	23,477		(640)		(640)		22,836				379	07/01/2048	1.A
3140QB-3Q-9	FN CA4406 - RMBS	06/01/2026	Paydown		17,996	17,996	18,311	18,361		(365)		(365)		17,996				223	10/01/2049	1.A
3140QB-JC-3	FN CA3858 - RMBS	06/01/2026	Paydown		7,407	7,407	7,721	7,935		(528)		(528)		7,407				119	07/01/2049	1.A
3140QB-JE-9	FN CA3860 - RMBS	06/01/2026	Paydown		11,083	11,083	11,494	11,721		(638)		(638)		11,083				164	07/01/2049	1.A
3140QS-A6-8	FN CB6328 - RMBS	06/01/2026	Paydown		62,589	62,589	62,306	62,311		278		278		62,589				1,540	05/01/2053	1.A
3140W2-3V-1	FN FA2611 - RMBS	05/12/2026	Various		636,856	727,935	642,744	642,602		3,331		3,331		645,933		(9,077)	(9,077)	9,791	03/01/2053	1.A
3140XL-F5-2	FN FS4687 - RMBS	06/01/2026	Paydown		42,928	42,928	42,961	42,926		2		2		42,928				973	05/01/2053	1.A
3140XL-RG-5	FN FS4986 - RMBS	06/01/2026	Paydown		34,084	34,084	27,524	27,793		6,291		6,291		34,084				424	05/01/2052	1.A
3140Y6-PR-5	FN CC0431 - RMBS	06/01/2026	Paydown		24,123	24,123	24,076	24,076		47		47		24,123				578	05/01/2055	1.A
31418D-4Y-5	FN MA4438 - RMBS	06/01/2026	Paydown		42,650	42,650	42,604	42,601		49		49		42,650				447	10/01/2051	1.A
31418D-6C-1	FN MA4466 - RMBS	06/01/2026	Paydown		45,118	45,118	45,062	45,059		59		59		45,118				469	11/01/2051	1.A
31418E-5Q-9	FN MA5354 - RMBS	06/01/2026	Paydown		70,327	70,327	69,690	69,749		578		578		70,327				1,648	05/01/2054	1.A
31418E-7B-0	FN MA5389 - RMBS	06/01/2026	Paydown		75,632	75,632	75,408	75,393		239		239		75,632				1,758	06/01/2054	1.A
31418E-B9-0	FN MA4563 - RMBS	06/01/2026	Paydown		47,807	47,807	47,743	47,741		66		66		47,807				502	03/01/2052	1.A
31418E-CS-7	FN MA4580 - RMBS	06/01/2026	Paydown		20,602	20,602	20,483	20,490		112		112		20,602				297	04/01/2052	1.A
31418E-E6-3	FN MA4656 - RMBS	06/01/2026	Paydown		46,045	46,045	45,923	45,920		125		125		46,045				863	07/01/2052	1.A
31418E-ES-5	FN MA4644 - RMBS	06/01/2026	Paydown		38,327	38,327	38,291	38,283		44		44		38,327				631	05/01/2052	1.A
31418E-J7-6	FN MA4785 - RMBS	06/01/2026	Paydown		39,779	39,779	39,456	39,474		305		305		39,779				824	10/01/2052	1.A
31418E-KV-1	FN MA4807 - RMBS	06/01/2026	Paydown		39,182	39,182	38,784	38,823		358		358		39,182				928	11/01/2052	1.A
31418E-R8-5	FN MA5010 - RMBS	06/01/2026	Paydown		21,569	21,569	21,740	21,705		(136)		(136)		21,569				475	05/01/2053	1.A
31418F-BM-8	FN MA5443 - RMBS	06/01/2026	Paydown		62,173	62,173	60,672	60,783		1,390		1,390		62,173				1,244	08/01/2054	1.A
31418F-DA-2	FN MA5496 - RMBS	06/01/2026	Paydown		178,477	178,477	178,379	178,351		125		125		178,477				3,570	10/01/2054	1.A
31418F-ED-5	FN MA5531 - RMBS	06/01/2026	Paydown		58,906	58,906	58,409	58,428		479		479		58,906				1,249	11/01/2054	1.A
31418F-F4-4	FN MA5586 - RMBS	06/01/2026	Paydown		62,068	62,068	61,031	61,073		995		995		62,068				1,303	01/01/2055	1.A
31418F-GY-7	FN MA5614 - RMBS	06/01/2026	Paydown		67,873	67,873	67,173	67,190		684		684		67,873				1,440	02/01/2055	1.A
31418F-GZ-4	FN MA5615 - RMBS	06/01/2026	Paydown		93,840	93,840	93,770	93,748		92		92		93,840				2,180	02/01/2055	1.A
31418F-HY-6	FN MA5646 - RMBS	06/01/2026	Paydown		252,210	252,210	249,465	249,524		2,686		2,686		252,210				5,260	03/01/2055	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31418F-HZ-3	FN MA5647 - RMBS	06/01/2026	Paydown		157,995	157,995	158,520	158,477		(481)		(481)		157,995				3,634	03/01/2055	1.A
31418F-KN-6	FN MA5700 - RMBS	06/01/2026	Paydown		291,321	291,321	290,616	290,607		714		714		291,321				6,071	05/01/2055	1.A
31418F-MJ-3	FN MA5760 - RMBS	06/01/2026	Paydown		321,633	321,633	321,449	250,905		202		202		321,633				5,764	07/01/2055	1.A
31418F-PF-8	FN MA5821 - RMBS	06/01/2026	Paydown		115,557	115,557	113,833	113,862		1,695		1,695		115,557				2,280	09/01/2055	1.A
31418F-PG-6	FN MA5822 - RMBS	06/01/2026	Paydown		71,741	71,741	71,735	71,731		10		10		71,741				1,513	09/01/2055	1.A
31418F-Q8-3	FN MA5878 - RMBS	06/01/2026	Paydown		30,494	30,494	30,362	30,362		132		132		30,494				615	11/01/2055	1.A
31418F-Q9-1	FN MA5879 - RMBS	06/01/2026	Paydown		38,387	38,387	38,819	38,808		(421)		(421)		38,387				825	11/01/2055	1.A
31418F-QE-0	FN MA5852 - RMBS	06/01/2026	Paydown		24,486	24,486	24,277	24,280		206		206		24,486				477	10/01/2055	1.A
31418F-QF-7	FN MA5853 - RMBS	06/01/2026	Paydown		83,916	83,916	84,578	84,563		(647)		(647)		83,916				1,730	10/01/2055	1.A
31418F-R7-4	FN MA5909 - RMBS	06/01/2026	Paydown		33,316	33,316	33,146	33,146		169		169		33,316				693	12/01/2055	1.A
31418F-R8-2	FN MA5910 - RMBS	06/01/2026	Paydown		375,021	375,021	379,365	379,327		(4,306)		(4,306)		375,021				8,496	12/01/2055	1.A
31418F-UX-3	FN MA5997 - RMBS	06/01/2026	Paydown		23,400	23,400	23,397			4		4		23,400				190	03/01/2056	1.A
31418F-VX-2	FN MA6029 - RMBS	06/01/2026	Paydown		11,206	11,206	11,009			198		198		11,206				102	04/01/2056	1.A
31418F-XH-5	FN MA6079 - RMBS	06/01/2026	Paydown		3,513	3,513	3,453			60		60		3,513				15	06/01/2056	1.A
31418F-XJ-1	FN MA6080 - RMBS	06/01/2026	Paydown		7,999	7,999	8,016			(17)		(17)		7,999				37	06/01/2056	1.A
3142GR-EX-4	FH RJ1049 - RMBS	06/01/2026	Paydown		29,191	29,191	29,564	29,442		(251)		(251)		29,191				703	03/01/2054	1.A
3142J6-B2-8	FH RQ0056 - RMBS	06/01/2026	Paydown		78,118	78,118	78,752	78,740		(622)		(622)		78,118				1,642	10/01/2055	1.A
3142J6-DX-8	FH RQ0117 - RMBS	06/01/2026	Paydown		4,382	4,382	4,237			145		145		4,382				26	05/01/2056	1.A
3142J6-DY-6	FH RQ0118 - RMBS	06/01/2026	Paydown		26,066	26,066	25,845			221		221		26,066				178	05/01/2056	1.A
35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS	06/01/2026	Paydown		27,850	27,850	26,216	27,199		652		652		27,850				324	04/25/2062	1.A
35563P-HF-9	SCRT 2018-4 MA - CMO/RMBS	06/25/2026	Various		547,564	571,078	557,896	566,911		401		401		567,313		(19,748)	(19,748)	10,866	03/25/2058	1.A
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS	06/01/2026	Paydown		12,302	12,302	12,372	12,364		(62)		(62)		12,302				178	07/25/2058	1.A
35563P-KG-3	SCRT 2019-2 MA - CMO/RMBS	06/01/2026	Paydown		13,024	13,024	13,223	13,111		(87)		(87)		13,024				190	08/26/2058	1.A
35563P-ML-0	SCRT 2019-4 MA - CMO/RMBS	06/01/2026	Paydown		9,076	9,076	9,275	9,180		(105)		(105)		9,076				115	02/25/2059	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					10,392,089	10,549,647	10,448,031	9,043,083		19,637		19,637		10,462,133		(70,044)	(70,044)	180,508	XXX	XXX
302970-AF-5	FRESB 2019-SB59 A7H - CMBS	06/01/2026	Paydown		3,763	3,763	3,781	4,024		(261)		(261)		3,763				72	11/25/2038	1.A
302970-AH-1	FRESB 2019-SB59 A1H - CMBS	06/01/2026	Paydown		823	823	827	852		(28)		(28)		823				12	11/25/2038	1.A
30297D-AJ-9	FRESB 2018-SB53 A1F - CMBS	06/01/2026	Paydown		7,471	7,471	7,473	7,458		13		13		7,471				131	06/25/2028	1.A
30297D-AM-2	FRESB 2018-SB53 A1H - CMBS	06/01/2026	Paydown		1,410	1,410	1,383	1,437		(27)		(27)		1,410				20	05/25/2038	1.A
30297J-AD-9	FRESB 2018-SB54 A7H - CMBS	06/01/2026	Paydown		397	397	394	420		(22)		(22)		397				8	07/25/2038	1.A
30297J-AE-7	FRESB 2018-SB54 A1F - CMBS	06/25/2026	Various		315,943	319,770	314,118	316,774		545		545		317,319		(1,375)	(1,375)	5,933	05/25/2028	1.A
3132WW-BE-1	FH WA2536 - CMBS/RMBS	06/01/2026	Paydown		4,882	4,882	4,206	4,271		611		611		4,882				70	07/01/2054	1.A
3132WW-YU-0	FH WA3222 - CMBS/RMBS	06/01/2026	Paydown		2,621	2,621	2,510	2,531		91		91		2,621				28	10/01/2037	1.A
3137FJ-EH-8	FHMS K-081 A2 - CMBS	06/10/2026	PERSHING LLC		1,848,378	1,870,000	1,903,826	1,876,818		(1,907)		(1,907)		1,874,910		(26,532)	(26,532)	38,491	08/25/2028	1.A
3138LN-T7-6	FN AN9573 - CMBS/RMBS	06/01/2026	Paydown		361	361	438	415		(54)		(54)		361				6	07/01/2048	1.A
3140LC-3D-1	FN BS2595 - CMBS/RMBS	06/01/2026	Paydown		3,790	3,790	3,809	3,792		(3)		(3)		3,790				24	07/01/2028	1.A
3140LD-EF-2	FN BS2833 - CMBS/RMBS	06/01/2026	Paydown		1,235	1,235	1,257	1,248		(13)		(13)		1,235				13	08/01/2051	1.A
3140NW-QV-0	FN BZ2267 - CMBS/RMBS	06/01/2026	Paydown		1,039	1,039	1,042	1,042		(2)		(2)		1,039				22	11/01/2041	1.A
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					2,192,115	2,217,563	2,245,066	2,221,080		(1,058)		(1,058)		2,220,022		(27,907)	(27,907)	44,829	XXX	XXX
03465G-AA-4	AOMT 2023-2 A1 - RMBS	06/01/2026	Paydown		40,602	40,602	38,401	39,178		1,424		1,424		40,602				809	10/25/2067	1.A FE
03465W-AA-9	AOMT 231 A1 - CMO/RMBS	06/01/2026	Paydown		48,952	48,952	47,599	48,566		386		386		48,952				981	09/26/2067	1.A FE
034942-AC-6	AOMT 242 A3 - RMBS	06/01/2026	Paydown		12,778	12,778	12,803	12,803		(25)		(25)		12,778				330	01/25/2069	1.C FE
034943-AA-8	AOMT 244 A1 - RMBS	06/01/2026	Paydown		58,780	58,780	58,779	58,898		(118)		(118)		58,780				1,436	01/25/2069	1.A
04538H-AA-3	SPIRE 262 A1 - RMBS	06/01/2026	Paydown		16,754	16,754	16,754							16,754				123	04/26/2066	1.A FE
04538H-AE-5	SPIRE 262 A3 - RMBS	06/01/2026	Paydown		5,026	5,026	5,026							5,026				40	04/26/2066	1.F FE
05613J-AE-6	BRAVO 2024-NQM6 A3 - RMBS	06/01/2026	Paydown		43,208	43,208	43,200	42,744		464		464		43,208				991	08/25/2064	1.C FE
10567M-AA-3	BRAVO 23NQM8 A1 - RMBS	06/01/2026	Paydown		14,699	14,699	14,716	14,797		(98)		(98)		14,699				386	10/25/2063	1.A FE
10568M-AA-2	BRAVO 23NQM1 A1 - CMO/RMBS	06/01/2026	Paydown		71,704	71,704	71,704	71,848		(144)		(144)		71,704				1,844	01/25/2063	1.A
10569U-AA-3	BRAVO 23NQM5 A1 - RMBS	06/01/2026	Paydown		19,530	19,530	19,529	19,582		(53)		(53)		19,530				534	06/25/2063	1.A FE
10569Y-AB-3	BRAVO 2023-NQM4 A2 - CMO/RMBS	06/01/2026	Paydown		7,268	7,268	7,268	7,296		(28)		(28)		7,268				208	05/25/2063	1.A FE
105925-AC-5	BRAVO 2024-NQM5 A3 - RMBS	06/01/2026	Paydown		8,060	8,060	8,101	8,074		(14)		(14)		8,060				205	06/25/2064	1.B

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
105933-AA-3	BRAVO 23NQM2 A1 - RMBS	06/01/2026	Paydown		34,304	34,304	32,799	33,605		699		699		34,304				632	05/25/2062	1.A FE
12770J-AA-9	CAFL 25RTL2 A1 - RMBS	06/23/2026	CROSS		745,313	750,000	749,999	750,010		137		137		750,146		(4,834)	(4,834)	19,631	11/28/2040	1.G FE
161929-AS-3	CHASE 2024-2 A9 - RMBS	06/01/2026	Paydown		47,634	47,634	47,560	47,612		23		23		47,634				1,200	02/25/2055	1.A
161935-AU-5	CHASE 255 A9 - RMBS	06/01/2026	Paydown		79,927	79,927	80,130	81,046		(1,120)		(1,120)		79,927				2,010	04/25/2056	1.A
19685E-AB-7	COLT 2022-2 A2 - CMO/RMBS	06/01/2026	Paydown		61,017	61,017	61,017	61,084		(67)		(67)		61,017				800	02/25/2067	1.A FE
227925-AF-1	CROSS 2026-NQM3 A2 - RMBS	06/01/2026	Paydown		11,275	11,275	11,275							11,275				82	03/25/2071	1.C FE
227925-AG-9	CROSS 2026-NQM3 A3 - RMBS	06/01/2026	Paydown		11,275	11,275	11,267			8		8		11,275				84	03/25/2071	1.F FE
36168W-AB-7	GCAT 22NQM5 A2 - CMO/RMBS	06/01/2026	Paydown		28,726	28,726	27,505	28,175		551		551		28,726				660	08/25/2067	1.C
36169D-AA-0	GCAT 23NQM2 A1 - CMO/RMBS	06/01/2026	Paydown		9,733	9,745	9,660	9,769		(24)		(24)		9,745		(12)	(12)	253	11/25/2067	1.A
36169D-AB-8	GCAT 23NQM2 A2 - CMO/RMBS	06/01/2026	Paydown		9,628	9,628	9,692	9,776		(148)		(148)		9,628				268	11/25/2067	1.B
36169G-AC-9	GCAT 2023-NQM3 A3 - RMBS	06/01/2026	Paydown		20,394	20,394	20,394	20,399		(5)		(5)		20,394				599	08/27/2068	1.F
36171G-AB-7	GCAT 25NQM1 A2 - RMBS	06/01/2026	Paydown		61,394	61,394	61,394	61,461		(68)		(68)		61,394				1,345	11/25/2069	1.A
36171G-AC-5	GCAT 25NQM1 A3 - RMBS	06/01/2026	Paydown		81,858	81,858	81,857	81,856		2		2		81,858				1,858	11/25/2069	1.B
36173U-AG-3	GCAT 2026-NQM3 A3 - RMBS	06/01/2026	Paydown		4,668	4,668	4,668							4,668				22	04/27/2071	1.F FE
36262A-AD-6	GSMBS 2021-PJ3 A4 - CMO/RMBS	06/01/2026	Paydown		12,069	12,069	12,250	12,234		(165)		(165)		12,069				121	08/25/2051	1.A
367923-AE-9	GCAT 2025-NQM4 A3 - RMBS	06/01/2026	Paydown		35,637	35,637	35,636	35,637						35,637				835	06/25/2070	1.F FE
36831D-AE-0	GCAT 2025-INV3 A5 - RMBS	06/01/2026	Paydown		129,886	129,886	131,728	99,866		(1,689)		(1,689)		129,886				2,794	08/25/2055	1.A FE
43761Y-AD-6	HOMES 25AFC2 A2 - RMBS	06/01/2026	Paydown		75,616	75,616	76,514			(898)		(898)		75,616				1,051	06/25/2060	1.C FE
43762A-AE-5	HOMES 25AFC3 A3 - RMBS	06/01/2026	Paydown		17,848	17,848	17,848	17,848						17,848				383	08/25/2060	1.F FE
437920-AD-3	HOMES 2024-AFC2 A2 - RMBS	06/01/2026	Paydown		12,433	12,433	12,433	12,446		(13)		(13)		12,433				288	10/27/2059	1.B FE
44590H-BD-7	HAWT 21INV1 A27 - CMO/RMBS	06/01/2026	Paydown		10,287	10,287	10,417	10,407		(120)		(120)		10,287				103	07/25/2051	1.A
45129Y-3V-6	IDAHO HOUSING AND FINANCE ASSOCIATION	04/14/2026	Call @ 100.00		10,000	10,000	10,000	10,000						10,000				303	07/01/2038	1.B FE
45129Y-6Q-4	IDAHO HOUSING AND FINANCE ASSOCIATION	03/13/2026	Call @ 100.00															3	07/01/2039	1.B FE
45129Y-7X-8	IDAHO HOUSING AND FINANCE ASSOCIATION	05/01/2026	Call @ 100.00		30,000	30,000	29,973	29,971						29,971		29	29	886	01/01/2045	1.B FE
45276P-AA-4	IMPRL 22NQM2 A1 - RMBS	06/01/2026	Paydown		9,653	9,653	9,222	8,343		524		524		9,653				145	03/25/2067	1.A
465976-AB-4	JPMMT 22LTV1 A2 - CMO/RMBS	06/01/2026	Paydown		7,585	7,585	7,427	7,394		192		192		7,585				112	07/25/2052	1.A
46652V-AC-9	JPMMT 2021-4 A3 - CMO/RMBS	06/01/2026	Paydown		9,221	9,221	9,363	9,340		(119)		(119)		9,221				96	08/25/2051	1.A
46656D-AH-4	JPMMT 232 A3A - CMO/RMBS	06/01/2026	Paydown		38,639	38,639	37,377	37,561		1,078		1,078		38,639				810	07/25/2053	1.A
46658R-AD-0	JPMMT 245 A4 - RMBS	06/01/2026	Paydown		63,121	63,121	62,793	62,720		401		401		63,121				1,491	11/25/2054	1.A
50208@-AB-9	LMH FEE II-2	06/21/2026	Paydown		3,157	3,157	3,157	3,157						3,157				69	06/21/2048	2.B PL
585495-BN-3	MELLO 21MTG1 A19 - CMO/RMBS	06/01/2026	Paydown		8,070	8,070	8,109	8,094		(23)		(23)		8,070				84	04/25/2051	1.A
59982D-AA-7	MCMLT 2024-RS2 A1 - RMBS	06/01/2026	Paydown		179,295	179,295	162,728	161,989		17,306		17,306		179,295				2,239	09/03/2069	2.B FE
61775L-AG-3	MSRM 23INV1 A4 - RMBS	06/01/2026	Paydown		154,478	154,478	152,056	150,595		3,883		3,883		154,478				3,925	08/25/2053	1.A
61776U-AD-9	MSRM 24NQM3 A2 - RMBS	06/01/2026	Paydown		24,269	24,269	24,269	24,222		47		47		24,269				508	07/25/2069	1.A
62957X-AG-5	NYMT 26INV2 A3 - RMBS	06/01/2026	Paydown		2,106	2,106	2,106							2,106				24	04/25/2061	1.F FE
64972C-BH-5	NEW YORK CITY HOUSING DEVELOPMENT CORPOR	05/05/2026	Various		469,942	470,000	480,147	470,000						470,000		(59)	(59)	8,174	11/01/2029	1.C FE
670855-AA-3	OBX 23NQM1 A1 - CMO/RMBS	03/05/2026	Various																11/27/2062	1.A
67117D-AA-8	OBX 22NQM7 A1 - CMO/RMBS	06/01/2026	Paydown		31,416	31,416	31,416	32,100		(684)		(684)		31,416				686	08/25/2062	1.A
67117P-AA-1	OBX 23NQM3 A1 - RMBS	05/16/2026	Various		566,507	566,507	566,506	567,791		32		32		567,823		(1,316)	(1,316)	17,274	02/26/2063	1.A
67118H-AC-4	OBX 24NQM2 A2 - RMBS	06/01/2026	Paydown		10,993	10,993	10,993	11,031		(38)		(38)		10,993				257	12/26/2063	1.A
67118T-AB-0	OBX 24-NQM4 A2 - RMBS	06/01/2026	Paydown		17,431	17,431	17,431	17,435		(4)		(4)		17,431				434	01/25/2064	1.B
67118X-AA-3	OBX 24NQM6 A1 - RMBS	06/01/2026	Paydown		37,354	37,354	37,353	37,443		(90)		(90)		37,354				1,002	02/25/2064	1.A
67119D-AB-4	OBX 24NQM9 A2 - RMBS	06/01/2026	Paydown		37,050	37,050	37,050	37,069		(19)		(19)		37,050				931	01/25/2064	1.B
67119E-AB-2	OBX 24NQ11 A2 - RMBS	06/01/2026	Paydown		19,323	19,323	19,323	19,360		(37)		(37)		19,323				484	06/25/2064	1.A
67119M-AC-2	OBX 24NM10 A3 - RMBS	06/01/2026	Paydown		17,357	17,357	17,356	17,388		(31)		(31)		17,357				435	05/27/2064	1.B
67120G-AD-0	OBX 24NQ16 A2 - RMBS	06/01/2026	Paydown		36,692	36,692	36,691	36,734		(42)		(42)		36,692				891	10/27/2064	1.B
67124D-AJ-0	OBX 26NQM5 A2 - RMBS	06/01/2026	Paydown		12,270	12,270	12,269							12,270				112	01/25/2066	1.B FE
673913-AB-5	OBX 24NQ18 A2 - RMBS	06/01/2026	Paydown		12,256	12,256	12,256	12,271		(15)		(15)		12,256				268	10/27/2064	1.B
673919-AL-0	OBX 23NQM5 A1A - RMBS	06/01/2026	Paydown		25,605	25,605	25,736	25,855		(249)		(249)		25,605				669	06/25/2063	1.A
67448G-AB-9	OBX 2023-NQM4 A2 - CMO/RMBS	06/09/2026	Paydown		465,679	465,679	465,671	468,489		(2,810)		(2,810)		465,679				14,994	03/26/2063	1.A
67448P-AC-7	OBX 24NQ12 A3 - RMBS	06/01/2026	Paydown		12,253	12,253	12,253	12,279		(25)		(25)		12,253				299	07/25/2064	1.B
67448Y-AE-4	OBX 25NQM3 A3 - RMBS	06/01/2026	Paydown		53,815	53,815	53,815	53,814		1		1		53,815				1,283	12/26/2064	1.D
67449D-AC-3	OBX 24NQ15 A3 - RMBS	06/01/2026	Paydown		21,347	21,347	21,347	21,302		45		45		21,347				495	10/27/2064	1.B
67449K-AW-3	OBX 25J3 A19 - RMBS	06/01/2026	Paydown		47,868	47,868	47,689	48,056		(188)		(188)		47,868				1,006	10/25/2055	1.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
69377T-AC-0	PRKCM 22AFC2 A3 - RMBS	06/01/2026	Paydown		14,797	14,797	14,653	14,506		291		291		14,797				419	09/25/2057	1.B
69383X-AE-9	PMTLT 26CNF3 A5 - RMBS	06/01/2026	Paydown		31,615	31,615	31,570			45		45		31,615				270	04/25/2057	1.A FE
69383X-AU-3	PMTLT 26CNF3 A19 - RMBS	06/01/2026	Paydown		18,969	18,969	18,821			148		148		18,969				162	04/25/2057	1.B FE
69392Y-AE-6	PRKCM 25AFC1 A3 - RMBS	06/01/2026	Paydown		70,680	70,680	70,680	70,682		(1)		(1)		70,680				1,601	10/25/2060	1.F
73015C-BD-4	PMTLT 24INV2 A28 - RMBS	06/01/2026	Paydown		62,794	62,794	62,883	62,859		(65)		(65)		62,794				1,492	12/25/2059	1.A
73015F-BD-7	PMTLT 25INV7 A28 - RMBS	06/01/2026	Paydown		84,051	84,051	84,222	84,203		(152)		(152)		84,051				2,014	06/26/2056	1.B FE
74386P-AB-9	PFMT 261 A2 - RMBS	06/01/2026	Paydown		14,322	14,322	14,179			143		143		14,322				232	02/25/2056	1.A FE
74386P-AP-8	PFMT 261 A14 - RMBS	06/01/2026	Paydown		9,739	9,739	9,593			146		146		9,739				158	02/25/2056	1.B FE
74388R-AP-2	PFMT 255 A14 - RMBS	06/01/2026	Paydown		37,695	37,695	37,565	37,566		129		129		37,695				760	11/25/2055	1.B FE
74389B-AA-9	PFMT 2024-1 A1 - RMBS	06/01/2026	Paydown		29,114	29,114	28,486	28,546		567		567		29,114				617	12/28/2054	1.A
78433Q-AC-9	SGR 221 A3 - CMO/RMBS	06/01/2026	Paydown		5,057	5,057	5,057	5,048		10		10		5,057				80	03/27/2062	1.C FE
818916-AA-6	SGR 261 A1 - RMBS	06/01/2026	Paydown		50,226	50,226	50,225							50,226				627	01/25/2066	1.A FE
818916-AH-1	SGR 261 A3 - RMBS	06/01/2026	Paydown		10,045	10,045	10,045							10,045				135	01/25/2066	1.F FE
92539G-AC-5	VERUS 2023-3 A3 - CMO/RMBS	04/27/2026	Paydown		174,885	174,885	173,146	174,275		611		611		174,885				3,931	03/26/2068	1.B
92539T-AA-1	VERUS 2023-4 A1 - CMO/RMBS	05/26/2026	Paydown		405,876	405,876	405,870	407,477		(1,600)		(1,600)		405,876				9,731	05/25/2068	1.A
92539T-AB-9	VERUS 2023-4 A2 - CMO/RMBS	05/26/2026	Paydown		102,280	102,280	102,280	102,709		(429)		(429)		102,280				2,582	05/25/2068	1.A
92539Y-AA-0	VERUS 2023-7 A1 - CMO/RMBS	06/01/2026	Paydown		80,499	80,499	80,499	80,825		(326)		(326)		80,499				2,182	10/25/2068	1.A
92540H-AC-0	VERUS 2024-5 A3 - RMBS	06/01/2026	Paydown		75,640	75,640	75,799	75,904		(263)		(263)		75,640				1,962	06/25/2069	1.B
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					5,561,320	5,566,077	5,549,378	5,243,419		17,284		17,284		5,567,511		(6,191)	(6,191)	132,251	XXX	XXX
055983-AG-5	BSPRT 2022-FL8 C - CMBS	04/15/2026	Paydown		500,000	500,000	500,000	500,000						500,000				10,182	02/17/2037	1.E FE
33767W-AE-3	FKH 2021-SFR1 C - CMBS	05/04/2026	SG AMERICAS SECURITIES, LLC		743,555	750,000	749,964	749,448		(42)		(42)		749,406		(5,851)	(5,851)	6,057	08/19/2038	1.A FE
35563C-AA-6	FMMHR 2015-R1 1A - CMBS	06/25/2026	Paydown		6,062	6,062	7,179	7,124		(1,062)		(1,062)		6,062				115	11/26/2055	1.A
465968-AE-5	JPMCC 2017-JP7 A5 - CMBS	05/14/2026	JP MORGAN SECS INC., - FIXED INCOME		828,450	840,000	806,991	832,630		1,531		1,531		834,161		(5,711)	(5,711)	13,217	09/15/2050	1.A
54910T-AJ-1	LNSTR 2017-5 A5 - CMBS	06/01/2026	Paydown		43,108	43,108	43,107	43,108						43,108				765	03/11/2050	1.A
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					2,121,175	2,139,170	2,107,241	2,132,310		427		427		2,132,737		(11,562)	(11,562)	30,336	XXX	XXX
03330E-AJ-3	ANCHF 3 A1R - CDO	04/28/2026	Paydown		25,997	25,997	23,020	24,524		1,473		1,473		25,997				373	01/28/2039	1.A FE
056162-AS-9	BABSN 2015-I CR - CDO	04/20/2026	Paydown		40,772	40,772	40,772	40,772						40,772				1,193	01/20/2031	1.A FE
15672Q-AJ-6	CERB 37 A2 - CDO	05/28/2026	Various		650,925	660,000	660,000	660,000						660,000		(9,075)	(9,075)	16,509	04/17/2034	1.A FE
691200-AC-3	OR IV A1R - CDO	05/20/2026	Paydown		43,152	43,152	43,152	43,152						43,152				1,223	08/20/2033	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					760,846	769,921	766,944	768,448		1,473		1,473		769,921		(9,075)	(9,075)	19,298	XXX	XXX
00449V-AA-8	ACHM 25HE3 A - RMBS	06/01/2026	Paydown		11,834	11,834	11,834	11,834						11,834				307	12/27/2055	1.A FE
10570N-AA-6	BRAVO 2024-CES1 A1A - RMBS	06/01/2026	Paydown		53,140	53,140	53,136	53,243		(102)		(102)		53,140				1,415	04/27/2054	1.A FE
31684D-AB-5	FIGRE 24HE6 B - RMBS	06/01/2026	Paydown		13,764	13,764	13,764	13,644		121		121		13,764				329	12/28/2054	1.D FE
31684F-AA-2	FIGRE 24HE5 A - RMBS	06/25/2026	Paydown		48,059	48,059	48,046	48,047		11		11		48,059				1,081	10/26/2054	1.A FE
31684F-AB-0	FIGRE 24HE5 B - RMBS	06/25/2026	Paydown		7,209	7,209	7,208	7,146		62		62		7,209				167	10/26/2054	1.D FE
31685A-AA-2	FIGRE 2026-HE5 A - RMBS	06/25/2026	Paydown		26,802	26,802	26,801			1		1		26,802				125	06/25/2056	1.A FE
31685A-AC-8	FIGRE 2026-HE5 C - RMBS	06/25/2026	Paydown		8,041	8,041	8,041							8,041				40	06/25/2056	1.F FE
316927-AA-0	FIGRE 24HE2 A - RMBS	06/25/2026	Paydown		22,490	22,490	23,059			(569)		(569)		22,490				588	05/26/2054	1.A FE
39571X-AE-4	GSKY 2024-2 B - ABS	06/25/2026	Paydown		8,718	8,717	8,717	8,814		(97)		(97)		8,717				188	10/27/2059	1.C FE
46665R-AA-7	HENDR 20D A1 - ABS	06/15/2026	Paydown		4,852	4,852	4,852	4,852						4,852				67	01/15/2064	1.F FE
78475C-AA-3	SSI 251 A - ABS	04/30/2026	Paydown		124	124	124	124						124				4	07/27/2065	1.G FE
89181X-AM-3	TPMT 23CES1 A1A - RMBS	06/01/2026	Paydown		48,101	48,101	48,028	47,980		121		121		48,101				1,330	07/25/2063	1.A
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	06/01/2026	Paydown		43,119	43,119	43,118	42,891		228		228		43,119				1,300	10/25/2063	1.A
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					296,253	296,253	296,728	238,576		(225)		(225)		296,253				6,939	XXX	XXX
00110X-AA-2	AFN 211 A1 - ABS	05/20/2026	Paydown		7,170	7,170	7,167	7,167		3		3		7,170				66	05/20/2051	1.A FE
00110X-AB-0	AFN 211 A2 - ABS	05/20/2026	Paydown		2,390	2,390	2,390	2,390						2,390				28	05/20/2051	1.A FE
00255J-AA-8	AASET 241A A1 - ABS	06/16/2026	Paydown		90,938	90,938	91,848			(909)		(909)		90,938				947	05/17/2049	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
02090E-AA-4	ALTDE 2026-1 A - ABS	06/15/2026	Paydown		12,653	12,653	12,653							12,653				78	04/15/2051	1.F FE
07359B-AA-5	BEACN 211 A - ABS	06/20/2026	Paydown		20,000	20,000	19,815	19,893		107		107		20,000				188	10/22/2046	1.F FE
12510H-AM-2	CAUTO 2021-1 A3 - ABS	05/04/2026	Various		243,886	245,990	245,928	245,968		24		24		245,992		(2,106)	(2,106)	1,837	08/15/2051	1.E FE
12510H-AN-0	CAUTO 2021-1 A4 - ABS	06/15/2026	Paydown		125	125	125	125						125				1	08/15/2051	1.E FE
12510H-AP-5	CAUTO 2022-1 A1 - ABS	06/15/2026	Paydown		625	625	560	586		39		39		625				9	03/15/2052	1.A FE
12510H-AQ-3	CAUTO 2022-1 A2 - ABS	06/15/2026	Paydown		313	313	312	312						313				5	03/15/2052	1.E FE
12510H-AV-2	CAUTO 242 A1 - ABS	06/15/2026	Paydown		313	313	312	312						313				6	05/15/2054	1.A FE
12563L-AN-7	CLIF 2020-1 A - ABS	06/18/2026	Paydown		5,717	5,717	5,714	5,715		1		1		5,717				49	09/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - ABS	06/18/2026	Paydown		21,696	21,696	18,727	19,615		2,082		2,082		21,696				150	02/18/2046	1.F FE
12565K-AE-7	CLIF 2022-1 A - ABS	06/18/2026	Paydown		10,000	10,000	9,995	10,000						10,000				113	01/18/2047	1.F FE
12571W-AA-1	CLIF 241 A - ABS	06/20/2026	Paydown		23,500	23,500	23,497	23,493		7		7		23,500				551	07/20/2049	1.C FE
12807C-AA-1	CAI 2020-1 A - ABS	06/25/2026	Paydown		29,531	29,531	27,803	28,647		884		884		29,531				273	09/25/2045	1.F FE
14855U-AA-8	CLAST 262 A - ABS	06/15/2026	Paydown		41,613	41,613	41,613			1		1		41,613				96	04/17/2051	1.F FE
14855X-AA-2	CLAST 252 A - ABS	06/15/2026	Paydown		19,477	19,477	19,476	19,476						19,477				444	08/15/2050	1.F FE
14855Y-AA-0	CLAST 253 A - ABS	06/15/2026	Paydown		24,634	24,634	24,633	24,633		1		1		24,634				523	11/15/2050	1.F FE
148924-AA-1	CLAST 261 A - ABS	06/15/2026	Paydown		15,586	15,586	15,586							15,586				154	03/15/2051	1.F FE
27888V-AA-9	ECLIPS 261 A - ABS	06/15/2026	Paydown		5,317	5,317	5,317							5,317				14	05/15/2051	1.F FE
55283Y-AA-5	MACON 2021-1 A - ABS	06/05/2026	Paydown		21,918	21,918	21,736	21,709		209		209		21,918				240	11/05/2035	1.G FE
55293W-AA-7	MAPSL 261 A - ABS	06/15/2026	Paydown		36,366	36,366	36,365							36,366				547	01/17/2051	1.F FE
63943B-AB-9	NAVTR 2021-1 B - ABS	04/15/2026	Paydown		1,767	1,767	1,767	1,767						1,767				21	11/15/2046	2.B FE
71711G-AA-3	PHNTOM 2026-1 A - ABS	06/15/2026	Paydown		11,712	11,712	11,712							11,712				157	01/17/2051	1.F FE
78450T-AA-5	SLAM 2025-1 A - ABS	06/15/2026	Paydown		6,341	6,341	6,388			(47)		(47)		6,341				63	05/16/2050	1.F FE
831005-AA-1	SLAM 261 A - ABS	06/15/2026	Paydown		5,094	5,094	5,094							5,094				27	07/15/2051	1.E FE
86190B-AA-2	STR 2021-1 A1 - ABS	06/20/2026	Paydown		625	625	625	625						625				6	06/20/2051	1.A FE
86212V-AA-2	STR 2016-1 A1 - ABS	06/20/2026	Paydown		632	632	574	615		17		17		632				10	10/22/2046	1.C FE
86212X-AN-0	STR 241 A3 - ABS	06/20/2026	Paydown		313	313	312	312						313				8	05/20/2054	1.C FE
872480-AE-8	TIF 2021-1 A - ABS	06/20/2026	Paydown		26,563	26,563	24,956	25,363		1,200		1,200		26,563				183	02/20/2046	1.E FE
87404L-AA-0	TLWND 2019-1 A - ABS	04/21/2026	Paydown		253,263	253,263	236,046	141,189		15,980		15,980		253,263				2,547	12/15/2044	1.G FE
88035K-AA-7	TENET 241 A1 - ABS	06/20/2026	Paydown		243	243	243	243						243				5	10/20/2054	1.C FE
88315L-AE-8	TMCL 2020-1 A - ABS	06/20/2026	Paydown		24,041	24,041	23,295	23,561		480		480		24,041				275	08/21/2045	1.F FE
88315L-AG-3	TMCL 2020-2 A - ABS	06/20/2026	Paydown		44,098	44,098	39,794	41,118		2,979		2,979		44,098				387	09/20/2045	1.F FE
88655A-AG-5	TIF 242 A - ABS	06/20/2026	Paydown		20,625	20,625	20,619	20,619		6		6		20,625				476	07/20/2049	1.C FE
89679Q-AA-3	TCF 251 A - ABS	06/20/2026	Paydown		28,125	28,125	28,116	28,116		9		9		28,125				636	06/21/2050	1.C FE
89679Q-AD-7	TCF 2026-1 A - ABS	06/22/2026	Paydown		1,563	1,563	1,562							1,563				8	05/22/2051	1.C FE
89680H-AE-2	TCF 2021-1 A - ABS	06/20/2026	Paydown		19,125	19,125	18,594	18,622		503		503		19,125				148	03/20/2046	1.F FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					1,077,893	1,079,996	1,051,270	732,190		23,578		23,578		1,079,998		(2,106)	(2,106)	11,275	XXX	XXX
038779-AB-0	ARBYS 2020-1 A2 - ABS	04/28/2026	STONEX FINANCIAL INC.		230,916	236,250	236,250	236,250						236,250		(5,334)	(5,334)	3,802	08/01/2050	2.C FE
233046-AW-1	DNKN 2025-1 A2 - ABS	05/20/2026	Paydown		1,875	1,875	1,875	1,875						1,875				48	08/20/2055	2.B FE
33830J-AE-5	GUYS 231 A2 - ABS	04/25/2026	Paydown		2,500	2,500	2,500	2,500						2,500				94	01/26/2054	2.C FE
476681-AF-8	JMIKE 2026-1 A21 - ABS	05/15/2026	Paydown		3,125	3,125	3,125							3,125				41	02/15/2056	2.B FE
72703P-AJ-2	PLNT 2025-1 AII - ABS	06/05/2026	Paydown		2,500	2,500	2,500	2,500						2,500				67	12/05/2055	2.B FE
817743-AG-2	SPRO 221 A2 - ABS	04/25/2026	Paydown		1,875	1,875	1,875	1,875						1,875				29	01/25/2052	2.C FE
817743-AL-1	SPRO 251 A2 - ABS	04/25/2026	Paydown		1,250	1,250	1,250	1,250						1,250				31	10/25/2055	2.C FE
83546D-AG-3	SONIC 2020-1 A21 - ABS	06/20/2026	Paydown		875	875	809	855		21		21		875				14	01/20/2050	2.B FE
83546D-AQ-1	SONIC 2021-1 A22 - ABS	06/20/2026	Paydown		625	625	472	510		115		115		625				7	08/21/2051	2.B FE
864300-AC-2	SUBWAY 2024-1 A22 - ABS	04/30/2026	Paydown		2,500	2,500	2,500	2,500						2,500				78	07/30/2054	2.B FE
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					248,041	253,375	253,156	250,115		135		135		253,375		(5,334)	(5,334)	4,213	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					24,095,513	24,333,311	24,163,752	20,840,946		60,837		60,837		24,227,732		(132,220)	(132,220)	437,595	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					24,095,513	24,333,311	24,163,752	20,840,946		60,837		60,837		24,227,732		(132,220)	(132,220)	437,595	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					24,095,513	24,333,311	24,163,752	20,840,946		60,837		60,837		24,227,732		(132,220)	(132,220)	437,595	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					48,126,212	48,595,882	48,873,375	45,072,772		47,196		47,196		48,445,917		(319,705)	(319,705)	1,045,581	XXX	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					48,126,212	XXX	48,873,375	45,072,772		47,196		47,196		48,445,917		(319,705)	(319,705)	1,045,581	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
JPMorgan Chase Bank, NA New York, New York		2.990			5,552,432	4,404,559	3,791,345	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX			568	25,683	62,297	XXX
0199999. Totals - open depositories	XXX	XXX			5,553,000	4,430,242	3,853,642	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX			5,553,000	4,430,242	3,853,642	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999. Total	XXX	XXX			5,553,000	4,430,242	3,853,642	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)								
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations								
31607A-70-3	FIDELITY IMM:GOVT INSTL		06/30/2026	3.580		10,310,049		68,210
4812A2-60-3	JPMORGAN:PRIME MM INST		06/30/2026	3.650		89,640		1,609
4812C2-68-4	JPMORGAN:US GVT MM INST		06/30/2026	3.500		1,071,212		18,438
857492-70-6	SS INST INV:US GV MM PRM		06/30/2026	3.590		7,689,078		30,022
8309999999. Subtotal - all other money market mutual funds						19,159,980		118,278
8589999999. Total cash equivalents (unaffiliated)						19,159,980		118,278
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						19,159,980		118,278